

MONROE COUNTY WATER AUTHORITY

Audit Committee Meeting  
Thursday, May 6, 2021  
8:00 a.m.

ATTENDEES:

Committee:

Joseph R. Rulison, Chairman  
Matthew J. Fero  
Sheryal Volpe

Staff:

Nicholas Noce  
Amy Molinari

Other:

Andrew Dean, Esq.

The meeting of the Audit Committee was called to order by Chairman Rulison, at 8:00 a.m.

1. REVIEW OF 2021 GENERAL INSURANCE RENEWALS

Ms. Molinari gave an overview of M&T's insurance renewal proposal and provided details regarding policies and layers of coverages. Following Ms. Molinari's review and the Committee's examination of the proposal, the Audit Committee proceeded as follows:

Motion was made by Mr. Fero, seconded by Mrs. Volpe, and passed unanimously to recommend forwarding to the full Board for its approval M&T's renewal proposal for insurance coverages for a one year term commencing July 1, 2021.

2. RFP FOR BANKING SERVICES

Mr. Noce notified the Committee that a Request for Proposals for Banking Services will be solicited in the coming weeks, and it is anticipated the Committee will have a recommendation prepared for the August Board Meeting. This was for informational purposes only and did not require action by the Committee.

2. CONFIRM THE NEXT AUDIT COMMITTEE MEETING

It was agreed that the next scheduled meeting of the Audit Committee will be June 3, 2021 at 8:00 a.m.

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There being no further business to come before the Committee, motion was made by Mrs. Volpe, seconded by Mr. Fero, and approved unanimously, to adjourn the meeting at 8:15 a.m.



Karin Anderson, Management Assistant