

MONROE COUNTY WATER AUTHORITY

Audit Committee Meeting Thursday, August 13, 2020 10:15 a.m.

ATTENDEES:

Committee:

Matthew J. Fero
Sheryal A. Volpe
Scott D. Nasca, Ex-Officio

Staff:

Nicholas Noce
Larry Magguilli
Diane Hendrickson
Amy Molinari

Other:

John M. Jennings, HS&E
Andrew Dean, HS&E

Committee Absent:

Joseph R. Rulison, Chairman

The meeting of the Audit Committee was called to order by Acting Chairman Fero at 10:15 a.m.

1. REVIEW & APPROVE REVISED ACCOUNTING POLICIES & PROCEDURES MANUAL

Ms. Molinari reviewed the revisions being recommended to the Accounting Policies & Procedures Manual. Following some discussion, the Audit Committee proceeded as follows:

Motion was made by Mr. Nasca, seconded by Mrs. Volpe, and passed unanimously to approve the revised Accounting Policies & Procedures Manual, as presented, and to forward to the full Board for its approval.

2. REVIEW OF EVALUATIONS & SELECTION OF AUDITING FIRM

Ms. Molinari addressed the Committee, stating that out of the 15 certified public accounting firms solicited, 6 proposals were received in response to the Water Authority's Request for Qualifications & Proposal for Auditing Services, dated June 15, 2020. The RFQ/P was also posted on the Authority's website. She stated that all proposals received were from qualified firms. At 10:25, Acting Chairman Fero requested a motion to enter Executive Session pursuant to Public Officers Law §105(f) to discuss matters leading to the appointment of one or more particular persons or corporations. Mr. Nasca made a motion, seconded by Mrs. Volpe, and the Committee unanimously agreed to enter Executive Session.

At 11:15 a.m., motion to conclude Executive Session was made by Mr. Nasca, seconded by Mrs. Volpe, and approved unanimously to end Executive Session. The Audit Committee proceeded as follows:

Motion was made by Mr. Nasca, seconded by Mrs. Volpe, and passed unanimously to recommend to the full Board for its approval the appointment of EFPR Group, LLP as the Authority's Audit firm for the fiscal years ending December 31, 2020, 2021, and 2022, all in accordance with a Proposal to Provide Professional Audit and Related Services, dated July 13, 2020, submitted by EFPR Group, LLP.

3. CONFIRM THE NEXT AUDIT COMMITTEE MEETING

It was agreed that the next scheduled meeting of the Audit Committee will be Thursday, October 1, 2020 at 8:00 a.m.

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There being no further business to come before the Committee, motion was made by Mr. Fero, seconded by Mrs. Volpe, and approved unanimously, to adjourn the meeting at 11:20 a.m.



Karin Anderson, Management Assistant