MONROE COUNTY WATER AUTHORITY
POLICY REGARDING THE ACQUISITION OF
INTERESTS IN REAL PROPERTY
(READOPTED OCTOBER 2020)

The following paragraphs set forth the policy for acquisition by the Monroe County Water Authority (the "Authority") of interests in real property.

1. **Acquisition of Interests**. Any of the Officers of the Authority is authorized, from time to time, to negotiate and acquire (i) permanent and temporary easements, (ii) options for the purchase of acquisition of easements, lands or rights of land and (iii) lands or interests in lands, for and on behalf of the Authority, which may be reasonably necessary or desirable for or in connection with the installation, construction, reconstruction, operation, maintenance or repair of any of the Authority's plants, facilities and appurtenances.

2. **Execution of Documents and Price**. In connection with the acquisition of interests in real property, any Officer is authorized to execute, deliver and file or record such documents in form acceptable to him or her in connection therewith and to pay such price or compensation therefore as may be acceptable to him or her.

3. **Acquisitions Requiring Prior Board Approval and/or an Appraisal**. Notwithstanding the foregoing, any acquisition that exceeds $15,000 shall require prior approval of the Board, and any acquisition that exceeds $100,000 shall require an independent appraisal. The purpose of the appraisal shall be to substantiate that the amount paid by the Authority does not exceed a fair and reasonable compensation for the acquisition given the facts and circumstances of the proposed transaction.

4. **Authorized Purpose**. No acquisition of an interest in real property may be made unless the purpose for which such acquisition is made complies with the Authority's Procurement Disclosure Policy and Section 1096 of the New York Public Authorities Law regarding the powers of the Authority.

5. **Annual Report to the New York State Authorities Budget Office**. The Authority will include in its Annual Report a listing and description of, to the extent permitted under applicable laws and regulations governing homeland security, all real property acquired by the Authority during such year having an estimated fair market value in excess of Fifteen Thousand and No/100 Dollars ($15,000.00). The Annual Report must include, at a minimum, the price paid by the Authority and the name of the seller for all property acquired.

The Authority shall cause its Annual Report to be delivered and published as required by the New York State Authorities Budget Office pursuant to the Public Authorities Accountability Act of 2005.

The Authority shall publish its Annual Report on the Authority's website.