



MONROE COUNTY WATER AUTHORITY

P.O. Box 10999 • 475 Norris Drive • Rochester, N.Y. 14610-0999

Phone: (585) 442-2001 Fax (585) 442-0220

MEMORANDUM

To: Marcia Van Vechten, Chairperson, & MCWA Audit Committee Members
From: Amy Molinari, Director of Finance and Business Services *AM*
Date: April 30, 2026
Subject: Insurance Premium Renewals for 2026/2027

Listed below is a summary of the renewal insurance premiums for the recommended liability and operational coverage for the period July 1, 2026 through June 30, 2027.

To Be Placed With Broker Arthur J Gallagher

2026/2027 MCWA General Insurance

	2025-2026 Premium	2026-2027 Quoted Premium	Change
Package:			
Property, Equipment Breakdown & TRIA	\$ 429,060.05	\$ 443,855.70	
Risk Engineering Resource Fee	250.00	250.00	
General Liability	67,481.00	114,614.00	
Inland Marine	1,658.00	1,810.00	
Commercial Auto	100,713.00	110,599.00	
NYFF & Commercial Auto (NY Motor Vehicle Fee)	1,340.00	1,310.00	
	<u>600,502.05</u>	<u>672,438.70</u>	
Crime	6,344.00	6,566.00	
Difference In Conditions	46,687.50	44,093.75	
Pollution/Environmental Liability	19,829.74	19,200.94	
OCP	250.00	250.00	
Cyber	43,162.88	43,162.88	
Public Officials & Employment Practices Liability	19,621.00	22,611.00	
Travel Accident	1,000.00	1,000.00	
Aviation Unmanned Aircraft Systems	2,856.00	2,856.00	
Umbrella & TRIA	38,394.00	59,977.00	
Total Premium	\$ 778,647.17	\$ 872,156.27	
Broker Fee	<u>60,000.00</u>	<u>60,000.00</u>	
Total	\$ 838,647.17	\$ 932,156.27	11.15%

Additional Excess Liability Coverage To Be Quoted

	2025-2026 Premium	2026-2027 Quoted Premium
Excess \$10M x/s \$10M	153,500.00	TBD
Excess \$5M x/s \$20M	40,800.00	TBD
Excess \$10M x/s \$25M	61,300.69	TBD
Excess \$10M p/o \$15M x/s \$35M	35,627.75	TBD
Excess \$5M p/o \$15M x/s \$35M	18,675.00	TBD
Total	\$ 309,903.44	\$ -
Grand Total	<u>\$ 1,148,550.61</u>	<u>\$ 932,156.27</u>



Proposal of Insurance

Monroe County Water Authority

475 Norris Drive
Rochester, NY 14610

Effective Date: July 1, 2026

Presentation Date: April 17, 2026

Arthur J Gallagher Risk Management Services, LLC
AJC License Nos. IL 100292093 / CA 0D69293



Gallagher

Insurance | Risk Management | Consulting

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Monroe County Water Authority

Your Gallagher Team

Your Gallagher team is a true partner. We have the expertise to understand your business and we're here to service and stay alongside you, every step of the way.

<i>Service Team</i>	<i>Role</i>	<i>Email</i>	<i>Phone</i>
Anthony Lutrario Area Senior Vice President	Producer	Anthony_Lutrario@ajg.com	(585) 298-5773 (p)
Mark Ward Risk Management Specialist	Client Service Executive	Mark_Ward@ajg.com	(716) 651-4252 (p)
Carrie Armitage Client Service Manager	Client Service Manager	Carrie_Armitage@ajg.com	(585) 258-8387 (p)
Margaret Maloney Senior Client Service Manager	Client Service Manager	Margaret_Maloney@ajg.com	(716) 961-7254 (p)
Tom Marino Risk Manager Consultant	Loss Control Representative	Thomas_Marino@ajg.com	716 651487p (p)
Thomas Lynch Senior Claims Manager	Claims Advocate	Tom_Lynch@ajg.com	315 928 49p (p)



Monroe County Water Authority

Named Insured

Named Insured	Package	Public Officials & Management Liability	Owners & Contractors Protective	Aviation Unmanned Aircraft Systems	Crime	Cyber Liability	Business Travel Accident	Environmental Liability
Monroe County Water Authority	X	X		X	X	X	X	X

The People of the State of New York			X					
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The Commissioner of Transportation and all Employees of the Commissioner of Transportation			X					
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Named Insured	Difference in Conditions	\$10M Lead Excess
Monroe County Water Authority	X	X

OMNIBUS WORDING - Employment Practices Liability - Munich Re Specialty Insurance affiliate company
Note: Any entity not named in this proposal may not be an insured entity. This may include affiliates, subsidiaries, LLCs, partnerships, and joint ventures.



Monroe County Water Authority

Market Review

We approached the following carriers in an effort to provide the most comprehensive and cost effective insurance program.

Line Of Coverage	Insurance Company ** (AM Best Rate/Financial Strength)	Market Response *	Admitted ***
Package	American Alternative Insurance Corp (A+ XV)	Recommended Quote	Admitted
	Munich Re Specialty Group Insurance Services, Inc (A+ XV)	Recommended Quote	Admitted
Public Officials & Management Liability	Munich Re Specialty Group Insurance Services, Inc (A+ XV)	Recommended Quote	Admitted
Owners & Contractors Protective	American Alternative Insurance Corp (A+ XV)	Recommended Quote	Admitted
Aviation Unmanned Aircraft Systems	American Alternative Insurance Corp (A+ XV)	Recommended Quoted	Admitted
Crime	Allmerica Financial Benefit Insurance Co (A XV)	Recommended Quoted	Admitted
Cyber Liability	Houston Casualty Company (A++ XV)	Recommended Quoted	Non-Admitted
Business Travel Accident	Zurich American Insurance Company (A)	Recommended Quote	Admitted
Environmental Liability	MS Transverse Specialty Insurance Company (A+ XV)	Recommended Quoted	Non-Admitted
Difference in Conditions	Arch Specialty Insurance Company (A+ XV)	Recommended Quote	Non-Admitted
\$10M Lead Excess	Munich Re Specialty Group Insurance Services, Inc	Recommended Quote	Admitted

*If shown as an indication, the actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

**Gallagher companies use AM Best rated insurers and the rating listed above was verified on the date the proposal document was created.

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***If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.



Location Schedule

Refer to the Statement of Values in appendix



Full Program Details

Package (Property, Inland Marine, General Liability, Automobile)

Carrier Information	Proposed
Policy Term	7/1/2026 - 7/1/2027
Carrier / A.M. Best Rating / Admitted/Non-Admitted	American Alternative Insurance Corp (A+ XV, Admitted) Munich Re Specialty Group Insurance Services, Inc (A+ XV, Admitted)
Payment Plan	Annual - Premiums are Due 25 Days from Inception to ONE80 Intermediaries
Payment Method	Agency Bill
Premium & Exposures	Proposed
Premium	\$747,987.00
State-Imposed Taxes, Surcharges, & Fees	\$6,789.70
Risk Management Surcharge Fee	\$250.00
Total Amount Due	\$755,026.70
Minimum Type	None

Package - Property

Premium & Exposures	Proposed
Premium	\$438,376.00
Exposure / TIV	TIV - \$552,541,500

Standard Coverages	Proposed
Loss Limit Per Occurrence - (Real Property & Business Personal Property)	\$300,000,000
Loss of Income (Aka: Business Income)	\$10,000,000
Extra Expense	\$10,000,000
Equipment Breakdown	\$100,000,000
Earthquake	\$10,000,000 - Each Occurrence
Flood Zone Low/Moderate (X C or Unshaded X, B X500 or Shaded X)	\$10,000,000 - Each Occurrence

Additional Coverages	Proposed
Accounts Receivable	\$50,000
Arson, Theft, Or Vandalism Information Reward	\$25,000
Building Glass – Tenant	Lesser of Replacement Cost or Amount Liable Under Contract
Claim Expense	\$20,000
Commandeered Property (RC + Loss of use)	For the Time You Officially use the Commandeered Property + Reasonable Return Time.
Damage to Building from Theft	\$100,000
Debris Removal Expenses	25% + \$250,000



Monroe County Water Authority

Additional Coverages	Proposed
Equipment Breakdown	Building + Business Personal Property Limit + Loss of Income & Extra Expense
Fine Arts	\$50,000 (Appraised); \$25,000 (Unappraised – Subject to \$1,500/Item Max)
Fire Department Charges	\$25,000
Fire Extinguishing Equipment Recharge Costs	"Necessary and Reasonable" (Per Policy)
Limited Coverage for Fungus, Wet Rot or Dry Rot	\$25,000
Lock Replacement	\$25,000
Newly Acquired or Under Construction Real Property (Coverage A) and Related Personal Property (Coverage B)	
Coverage A	\$1,000,000
Coverage B	\$500,000
Non-Owned Detached Trailers	\$50,000
Ordinance Coverage - Coverage a: Undamaged Real Property Coverage B: Demolition Coverage C: Increased Cost	Coverage A: Limit of Insurance (Applicable to that Item) Coverage B and Coverage C: Greater of 100% of Direct Physical Loss or \$1,000,000
Outdoor Property	\$250,000
Personal Effects	\$25,000
Pollution Remediation Expense (Covered Cause of Loss)	\$25,000
Pollution Remediation Expense (Specified Cause of Loss)	\$100,000
Preservation of Property	Included
Real Property or Personal Property in Transit or off-Premises	\$100,000
Software	\$500,000
Spoilage Due to off Premises Electric Service Interruption	\$50,000
Supplementary Provisions for Coverage C. "Loss of Income" and Coverage D "Extra Expense"	Included
Trees, Shrubs, Plants and Lawns (Max \$1,000 any One Item)	\$25,000
Utility Services – Direct Damage	\$100,000
Valuable Papers and Records	\$500,000
Water Contamination Notification Expense	\$25,000 (Annual Aggregate)
Water Sewer Backup	\$1,000,000
Optional Extended Business Income & Extra Expense	(12 Months or \$1,000,000, Whichever is Less)
Newly Acquired or Under Construction Real Property and Related Personal Property	\$1,000,000
- an Additional Limit of Insurance Applies to "Personal Property" Located at New Premises	\$500,000
Data Restoration	\$500,000
Expediting Expenses	\$100,000
Green	\$100,000
Hazardous Substances	\$250,000



Monroe County Water Authority

Additional Coverages	Proposed
Off-Premises Equipment Breakdown	\$25,000
Public Relations	\$5,000
Spoilage	\$100,000
Pollution Remediation Expenses	Pays up to \$25,000 (Covered Cause of Loss) or \$100,000
Property in Transit or off Premises	\$100,000
Unintentional Errors	\$250,000
Personal Effects	\$25,000
Lock Replacement	\$25,000

Deductibles/SIR	Proposed
Deductible - Property Deductible	\$50,000
Deductible - Equipment Breakdown Deductible (Per Occurrence) – Above Ground and Less than 50 Feet Below Ground	\$50,000
Deductible - Equipment Breakdown Deductible (Per Occurrence) – Greater than 50 Feet Below Ground	\$50,000
Deductible - Earthquake (\$) Deductible (Per Occurrence)	\$100,000
Deductible - Flood Zone Low/Moderate (\$) Deductible (Per Occurrence)	\$100,000

Valuations	Proposed
Replacement Cost	Real Property & Business Personal Property (all Buildings Subject to Property Valuation), Commandeered Equipment
Actual Loss Sustained	Loss of Income (Aka: Business Income)
Functional Replacement Cost and/or Actual Cash Value	Older and Lower Valued Buildings

Coinurance	Locations	Total Insured Value
90%	Water Tower - 7683 Walker Road, Pavilion, NY 14525	\$200,000 – Actual Cash Value
90%	Water Tower – 12 North Avenue, Le Roy, NY 14482	\$200,000 – Actual Cash Value
90%	Water Tower - 49 West Main Street, Le Roy, NY 14482	\$200,000 – Actual Cash Value

Endorsements (including but not limited to)
Form: Proprietary

Exclusions (including but not limited to)
Earth Movement Exclusion
Government Action Exclusion
War Exclusion
Nuclear Hazard, Power Failure

Perils Covered:

Type	Description
Special Form Perils	Applies - Including Theft

Monroe County Water Authority

Binding Requirements:

Description

Subject to

- Signed Statement of Values
- Provide Name, Phone Number, and Email Address for both the Risk Manager and Boiler & Machinery Inspection contacts

Other Significant Terms and Conditions/Restrictions:

Description

Policy Highlights:

Broad Definition of Covered Property

Option for Crisis Incident Response Coverage

Option for Special Property Floater

Form: Special Form (including Theft)

Ordinance Coverage

Covered Locations: Per Statement of Values: Blanket Coverage Applies Unless Otherwise Noted

Selected Optional Coverages: Scada Upgrades, Unintentional Errors, Extension of Coverage Utility Services - Direct Damage

Total Insured Value - \$552,541,500

Package - Inland Marine

Premium & Exposures	Proposed
Premium	\$1,810.00
Minimum Type	None

Standard Coverages	Proposed
Coverage A: Blanket Tools and Equipment (Unscheduled, Maximum \$10,000 any one item)	\$250,000
Coverage B: Scheduled Equipment	\$1,870,744

Additional Coverages	Proposed
Coverage Extensions – Adds or Extends the Coverage Under Section I – Coverages. Unless Stated Otherwise in the Policy,	A) Each Extension is Limited to Direct Physical Loss or Damage Cause by or Resulting from a Covered Cause of Loss; B) the Limits in Each Extension are in Addition to the Limits Applicable in Section I – Coverages; And C) all Other Applicable Terms and Conditions of the Coverage Form Apply to Each Extension. (**Whichever Comes First)
Debris Removal Expenses	Max \$15,000 (Per Occurrence)
Employee Tools (no Deductible Applies)	Max \$25,000 (Per Occurrence)
Emergency Services and Law Enforcement Personal Effects (Coverage C Extension, No Deductible Applies)	Replacement Cost
Rented or Borrowed Equipment	
Coverage A: Blanket Tools and Equipment and Coverage C: Blanket Emergency Services Equipment	Replacement Cost or \$10,000 (Per Occurrence)
Coverage B: Scheduled Equipment (Extended to Equipment not Owned by You)	Actual Cash Value or \$500,000 (Per Occurrence)



Monroe County Water Authority

Additional Coverages	Proposed
Newly Acquired Scheduled Equipment	30 Days on Replacement Cost (not to Exceed Purchase Price)
Personal Watercraft and Watercraft (Coverage a & C Extension Only)	Replacement Cost or \$25,000 (Per Occurrence)
Rental Reimbursement for Scheduled Equipment Coverage B Extension, No Deductible Applies)	Max \$10,000 (Per Occurrence)
Unmanned Aircraft	Max \$25,000 (Per Occurrence)
Fire Department Charges	Max \$1,000 (Per Occurrence)
Fire Extinguishing Recharge Costs	Necessary and Reasonable Costs (Extinguishing Equipment Must be for the Protection of Your Inland Marine Equipment)

Deductibles/SIR	Proposed
Deductible - Rented or Borrowed Equipment	\$1,000
Deductible - Blanket Tools and Equipment / Coverage a: Blanket Tools and Equipment	\$1,000
Deductible - Scheduled Equipment / Coverage B: Scheduled Equipment	\$1,000
Deductible - New Acquired Scheduled Equipment	\$1,000
Deductible - Unmanned Aircraft	\$500

Endorsements (including but not limited to)
Form: Proprietary

Other Significant Terms and Conditions/Restrictions:

Description

Policy Highlights:

- Blanket Coverages: "Tools and Equipment" and "Emergency Services Equipment"
- Suite of Coverage Extensions Available in the Core Form.
- Deductible Waiver in Certain Circumstances for Coverages a & B.
- Service Animal Floater Purchased: 0 V Valuation: Agreed Value (no Deductible Applies)



Monroe County Water Authority

Package - General Liability

Premium & Exposures	Proposed
Premium	\$114,614.00
Minimum Type	None

Standard Coverages	Proposed
General Aggregate Limit	\$3,000,000
Products-Completed Operations Aggregate Limit	\$3,000,000
Each Occurrence Limit	\$1,000,000
Personal and Advertising Injury Limit	\$1,000,000
Damage to Premises Rented to You Limit	\$1,000,000
Medical Payments	\$10,000
Abuse or Molestation Liability Each Act	\$1,000,000
Abuse or Molestation Liability Aggregate	\$1,000,000
Abuse or Molestation Liability - Special Supplementary Payment Limit	\$10,000

Additional Coverages	Proposed
Owned & Non-owned Watercraft	Up to 100 HP

Deductibles/SIR	Proposed
Deductible: Each Occurrence	\$50,000

Defense Limitations	Proposed
General Liability	Defense Costs in Addition to Limits

Form Type	Proposed
Form Type - General Liability, Abuse or Molestation Liability	Occurrence

Binding Requirements:

Description

Subject To:

The attached TRIA election form must be completed and signed by the insured

Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided



Monroe County Water Authority

Package - Automobile

Premium & Exposures	Proposed
Premium	\$110,599.00
MVR Fee	\$1,310.00
Minimum Type	None

Standard Coverages (Symbol)	Proposed
Combined Single Limit for Bodily Injury & Property Damage (Each Accident) (1)	\$1,000,000
Hired Auto Liability (Included)	\$1,000,000
Non-Owned Auto Liability (Included)	\$1,000,000
"No-Fault" or Statutory Personal Injury Protection (Each Person) (5)	\$50,000
Medical Payments (2)	\$10,000
Uninsured / Underinsured Motorists (6)	\$1,000,000
Hired Physical Damage (8)	\$100,000
Owned Physical Damage - Comprehensive (2, 10)	ACV
Owned Physical Damage - Collision (2, 10)	ACV

Deductibles/SIR	Proposed
Deductible - Comprehensive	\$2,500/ \$5,000 Per Schedule (each covered auto)
Deductible - Collision	\$2,500/ \$5,000 Per Schedule (each covered auto)
Deductible - Liability	\$0 (per accident)

Endorsements (Including but not limited to)
Commercial Auto 360 Endorsement

Vehicles:

Comp#

See Appendix

Binding Requirements:

Description

Subject to:

- The Business Auto Coverage requires 17-digit VIN Numbers. The insured's policy cannot be released without this information
- We require that the insured perform MVR reviews a minimum of annually on all drivers and prior to hiring new drivers. By accepting this quotation, the insured confirms that they have in place or agree to adopt driver selection procedures and safe driving standards that include specific violation conditions indicating when an employee will not be allowed to operate entity vehicles or motorized equipment. These procedures can be subject to loss control review
- Terrorism: Please refer to the attachments in this proposal for the TRIA quote. The insured has the option to accept or reject terrorism coverage. The attached election form must be completed and signed by the insured. If this notice is not returned to us upon binding of coverage, the terrorism premium will automatically be included

Monroe County Water Authority

Vehicles:

Comp#

- Signed and Dated Uninsured/Underinsured Motorist Selection/Rejection Form/ New York Required Notice of Availability of Supplementary Uninsured/Underinsured Motorists Coverage
 - Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided
 - Provide a complete driver schedule including name, date of birth, and license number/Provide Name, Phone Number, and Email Address for both the Risk Manager
-
- New York Supplemental Spousal Liability Insurance Declination Form

Other Significant Terms and Conditions/Restrictions:

Description

Carrier: American Alternative Insurance Corporation
Fleet Automatic Coverage

Pollution Liability – Broadened Coverage for Covered Autos



Public Officials & Management Liability

Carrier Information		Proposed
Policy Term	7/1/2026 - 7/1/2027	
Carrier	Munich Re Specialty Group Insurance Services, Inc	
A.M. Best Rating	A+ XV	
Admitted/Non-Admitted	Admitted	
Premium & Exposures		Proposed
Premium - Public Officials & Management Liability	\$13,312.00	
Premium - Employment Practices Liability	\$9,299.00	
TRIA	Included	
Minimum Type	None	
Estimated Cost	\$22,611.00	
Standard Coverages		Proposed
Coverage a: Wrongful Acts	\$1,000,000 - Each Wrongful Act or Offense	
- Employment Practices	Included	
- Employee Benefits Liability	Included	
Coverage B: Injunctive Relief	\$25,000 - Each Action	
Aggregate Limit	\$3,000,000 - Coverage a & B Combined	
Wage and Hour Laws - Defense Expenses	\$50,000 Per Claim	
Deductibles/SIR		Proposed
Deductible - Employment Practices Liability	\$50,000 - Each Wrongful Act or Offense	
Deductible - Wrongful Act	\$50,000 - Each Wrongful Act or Offense	
Defense Limitations		Proposed
Applies\ Other	Defense Costs Outside the Limits of Liability	
Form Type		Proposed
Form Type	Employment Practices Liability, Wrongful Acts, Employee Benefits Liability - Claims-Made	
Retroactive Date	Employment Practices Liability, Wrongful Acts - 7/1/2000, Employee Benefits Liability - 7/1/2024	
Definition Of Claim:		
Refer to policy form		
Run Off Provisions:		
Refer to policy form		
Incident/Claim Reporting Provision:		
Refer to policy form		

Monroe County Water Authority

Binding Requirements:

Description

Subject To:

Signed and Dated Public Entity Application

TRIA The attached election form must be completed and signed by the insured

Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided

Other Significant Terms and Conditions/Restrictions:

Description

Duty To Defend

Broad Definition of Named Insured

- Municipal-Centric Focus
- Third Party Offense Coverage
- Optional Immigration Claim – Defense Expenses Coverage – Excluded
- Non-auditable

Taxes, Surcharges, & Fees shown under package property.



Owners & Contractors Protective

Carrier Information	Proposed
Policy Term	7/1/2026 - 7/1/2027
Carrier	American Alternative Insurance Corp
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Admitted
Payment Plan	Annual - Premium is due at inception, payable in 30 days.
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$250.00
TRIA	Included
Minimum Type	None
Estimated Cost	\$250.00

Standard Coverages	Proposed
Aggregate	\$1,000,000
Each Occurrence Limit	\$1,000,000

Form Type	Proposed
Form Type	Owners & Contractors Protective



Aviation Unmanned Aircraft Systems

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier	American Alternative Insurance Corp
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Admitted
Payment Plan	100% of the Annual Premium Due on Inception
Payment Method	Agency Bill

<i>Premium & Exposures</i>	<i>Proposed</i>
Premium	\$2,856.00
- Agency Bill Administration Fee:	\$10.00
TRIA	Included
Minimum Type	None
Estimated Cost	\$2,866.00

<i>Standard Coverages</i>	<i>Proposed</i>
UAS Liability/Liability Coverage	\$10,000,000 CSL/\$10,000,000 - The Liability Premium shown above is the total for all units on the policy
Aircraft Liability:	\$10,000,000 Combined Property Damage and Bodily Injury, including Passenger Bodily Injury Each Occurrence and in the annual aggregate.
UAS War & Related Perils Liability:	\$10,000,000 Each Occurrence/ Annual Aggregate
Personal Injury and Advertising Offenses:	\$10,000,000 Each Offense and Annual Aggregate
Aviation Premises Liability:	\$10,000,000 Each Occurrence
Fire Legal Liability:	\$100,000 Each Occurrence
Products Liability:	Arising from Incidental Operations or Sale of Unmanned Aircraft Systems: \$1,000,000 Each Occurrence (Part of, not in Addition to Each Occurrence Limit shown in Declarations).
Medical Expense:	\$5,000 Each Occurrence
Expanded Contractual Liability Coverage:	Included

<i>Additional Coverages</i>	<i>Proposed</i>
Additional Benefits (Subject to conditions)	-
Bail Bonds	\$5,000
Fire Legal	\$100,000
Contractual Liability	Policy Limit
Product liability arising out of sale of scheduled aircraft	Policy Limit
Personal Injury	\$10,000,000 - * The Personal Injury Premium shown above is the total for all units on the policy.
Medical Expense	\$5,000 - * The Medical Expense Premium shown above is the total for all units on the policy.
Coverage A - Bodily Injury and Property Damage Liability	-
Each Occurrence Limit	\$10,000,000
Expenses for Medical Services	\$5,000 each occurrence

Monroe County Water Authority

Additional Coverages	Proposed
Aviation Personal And Advertising Injury Liability	\$10,000,000 each occurrence/aggregate
Fire Legal Liability	\$100,000 each occurrence

Form Type	Proposed
Form Type	Aviation Unmanned Aircraft Systems

Endorsements (including but not limited to)
Additional Insured - A121
Amendment of Defined Terms - A125
Expenses for Medical Services - C036
Liability for Sale of Aircraft, Aircraft Parts or Services - C039
Terrorism (TRIA) Coverage - Liability Only - C056
Aviation Personal And Advertising Injury Liability - C061
Premises Coverage - C064
Fire Legal Liability - C066
Expanded Contractual Liability Endorsement - C095
Non-Owned Aircraft Liability - Unmanned Aircraft System - N004
TRIA Disclosure - D004
New York Amendatory - S029
Unmanned Aircraft Systems (UAS Policy Form)

Exclusions (including but not limited to)
War Risks Perils Exclusion
Nuclear Exclusion
Asbestos Exclusion
Workers Compensation / Employers Liability
Wear & Tear / Deterioration
Recording and Distribution of Material in Violation of Law
Data Event Liability Exclusion
Electronic Data Event Liability Exclusion - E041
Limited Liability War Exclusion Limited Coverage - C022
Electronic Date Recognition Exclusion Limited Coverage - C025

Other Significant Terms and Conditions/Restrictions:

Description
Approved Pilots: The policy shall not apply while a scheduled aircraft is in flight unless the pilot in command is approved by the Named Insured and is appropriately licensed for the flight being conducted
Territory: Worldwide
Schedule of Unmanned Aerial Systems: 1. 2022 DJI Innovations Phantom 4 Pro FAA Registration #: FA33FF9PLW Serial #: OAXCE960A30753 Seating: Not Applicable No Hull Coverage

Monroe County Water Authority

Other Significant Terms and Conditions/Restrictions:

Description

Wholesaler - Global Aerospace, Inc

Aircraft Usage: All Operations the Named Insured

Premium Includes TRIA Premium of \$0.00

Operators of Unmanned Aircraft Systems (UAS): less than 15lbs



Monroe County Water Authority

Crime

Carrier Information	Proposed
Policy Term	7/1/2026 - 7/1/2027
Carrier	Allmerica Financial Benefit Insurance Co
A.M. Best Rating	A XV
Admitted/Non-Admitted	Admitted
Payment Method	Agency Bill or Direct Bill

Premium & Exposures	Proposed
Premium	\$6,566.00
Minimum Type	None
Estimated Cost	\$6,566.00

Standard Coverages	Proposed
1. Employee Theft – Per Loss Coverage	\$4,000,000
3. Forgery Or Alteration	\$250,000
4. Inside The Premises – Theft Of Money And Securities	\$25,000
5. Inside The Premises – Robbery Or Safe Burglary Of Other Property	\$25,000
6. Outside The Premises	\$25,000
7. Computer And Funds Transfer Fraud	\$4,000,000
8. Money Orders And Counterfeit Money	\$1,000,000

Additional Coverages	Proposed
False Pretenses	\$100,000
Destruction of Electronic Data	\$100,000

Deductibles/SIR	Proposed
Deductible - 1. Employee Theft – Per Loss Coverage	\$15,000
Deductible - 3. Forgery Or Alteration	\$5,000
Deductible - 4. Inside The Premises – Theft Of Money And Securities	\$1,000
Deductible - 5. Inside The Premises – Robbery Or Safe Burglary Of Other Property	\$1,000
Deductible - 6. Outside The Premises	\$1,000
Deductible - 7. Computer And Funds Transfer Fraud	\$15,000
Deductible - 8. Money Orders And Counterfeit Money	\$10,000
Deductible - False Pretenses	\$25,000
Deductible - Destruction of Electronic Data	\$1,000

Form Type	Proposed
Form Type	Discovery

Monroe County Water Authority

Endorsements (including but not limited to)
Government Crime Declarations - CR DS 04 08 13
Signature Page - SIG-1100 11 17
Notice to Insurer - How to Report a Claim - 181-1870 PHN 05 25
Government Crime Policy (Discovery Form) - CR 00 26 11 15
New York Changes - CR 01 55 07 17
New York Changes - CR 02 34 01 14
Destruction of Electronic Data - CR 04 13 08 13
Include Designated Person Required to Have Knowledge of Loss (Discovery Form) - CR 20 22 10 10
Include as Joint Insured(S) - CR 20 31 08 13
Include Specified Non-Compensated Officers as Employees - CR 25 08 10 10
Include Volunteer Workers Other than Fund Solicitors as Employees - CR 25 10 10 10
Include Treasurers or Tax Collectors as Employees - CR 25 12 10 10
Faithful Performance of Duty - CR 25 19 08 13
Add Credit, Debit or Charge Card Forgery - CR 25 20 10 10
Include Expense Incurred to Establish Amount of Loss - CR 25 40 08 13
False Pretenses Coverage - 181-1826 10 20
Omnibus Erisa Joint Insured - 181-1845 10 20
Amend Computer and Funds Transfer Fraud Insuring Agreement - 181-1851 02 22

Exclusions (including but not limited to)
Third Party Employee Dishonesty
Government Action Exclusion
Accounting or Arithmetic Errors
Voluntary Parting of Property
Loss in which the existence of such loss is only proved by a profit and loss comparison or inventory records
Any theft or criminal act committed by a partner of the insured
Employee Dishonesty (does not apply to Employee Theft Coverage)
Exclude Cyber Extortion CW - 181-1806 02 22

Binding Requirements:

Description

- Subject to:
- Required Prior to Bind: Review and Acceptance of Most Recent Year End Financial Statements, CPA Audit if Available
 - Required Prior to Bind: The Individual Reconciling is Also Handling Deposits and Has Access to Check Signing Machines/Plates. How is This Person Overseen to Prevent Fraud from Occurring?



Monroe County Water Authority

Cyber Liability

Carrier Information	Proposed
Policy Term	7/1/2026 - 7/1/2027
Carrier	Houston Casualty Company
A.M. Best Rating	A++ XV
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Payment of Premium is Due 30 Days from the Effective Date of Coverage
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$41,215.00
Surplus Lines Tax	\$1,490.76
Stamping Office Fee	\$62.12
- Carrier Fee/Policy Fee	\$195.00
- Broker Fee - RPS	\$200.00
Exposure / TIV	
TRIA	Included
Minimum Type	None
Estimated Cost	\$43,162.88

Standard Coverages	Proposed
Maximum Policy Aggregate Limit	\$5,000,000
Third Party Liability Insuring Agreements	-
Multimedia Liability Coverage	\$5,000,000 / \$5,000,000
Security and Privacy Liability Coverage	\$5,000,000 / \$5,000,000
Privacy Regulatory Defense and Penalties Coverage	\$5,000,000 / \$5,000,000
PCI DSS Liability Coverage	\$5,000,000 / \$5,000,000
Bodily Injury Liability Coverage	\$250,000 / \$250,000
Property Damage Liability Coverage	\$50,000 / \$50,000
TCPA Defense Coverage	\$50,000 / \$50,000
First Party Insuring Agreements	-
Breach Event Costs Coverage	\$5,000,000 / \$5,000,000
Post Breach Remediation Costs Coverage	\$25,000 / \$25,000
Brand-Guard™ Coverage	\$5,000,000 / \$5,000,000
System Failure Coverage	\$5,000,000 / \$5,000,000
Dependent System Failure Coverage	\$5,000,000 / \$5,000,000
Cyber Extortion Coverage	\$5,000,000 / \$5,000,000
Cyber Crime Coverage - A. Financial Fraud Sublimit	\$500,000 / \$500,000
Cyber Crime Coverage - B. Telecommunications and Utilities Fraud Sublimit	\$500,000 / \$500,000
Cyber Crime Coverage - C. Phishing Fraud Sublimits: 1. Your Phishing Fraud Loss Sublimit	\$500,000 / \$500,000



Monroe County Water Authority

Standard Coverages	Proposed
Cyber Crime Coverage - C. Phishing Fraud Sublimits: 2. Client Phishing Fraud Loss Sublimit	\$250,000 / \$250,000
Cyber Crime Coverage - C. Phishing Fraud Sublimits: 3. Phishing Fraud Aggregate Sublimit (C.1. & C. 2 combined)	\$500,000
Cyber Crime Aggregate Limit (A., B., & C. combined)	\$500,000
Bricking Loss Coverage	\$5,000,000 / \$5,000,000
Property Damage Loss Coverage	\$50,000 / \$50,000
Reward Expenses Coverage	\$50,000 / \$50,000
Court Attendance Costs Coverage	\$25,000 / \$25,000
Breach Event Costs Outside the Limit Enhancement	Included

Additional Coverages	Proposed
Brand-Guard™ Coverage: Period of Indemnity	6 Months
System Failure Coverage: B. Non-Physical Business Interruption - Period of Restoration	6 Months
Dependent System Failure Coverage: B. Nonphysical Business Interruption - Period of Indemnity	4 Months
Biometric Claims Sublimit	\$250,000 Each Biometric Claim / \$250,000 Aggregate
Dependent System Failure Non-IT Service Provider Sublimit	\$5,000,000 Each Claim/\$5,000,000 Aggregate
Deepfake Response Sublimit	\$250,000 Each Claim / \$250,000 Aggregate

Deductibles/SIR	Proposed
Deductible: Aggregate Deductible	\$75,000
Deductible: Multimedia Liability Coverage	\$25,000 Each Claim
Deductible: Security and Privacy Liability Coverage	\$25,000 Each Claim
Deductible: Privacy Regulatory Defense and Penalties Coverage	\$25,000 Each Claim
Deductible: PCI DSS Liability Coverage	\$25,000 Each Claim
Deductible: Bodily Injury Liability Coverage	\$25,000 Each Claim
Deductible: Property Damage Liability Coverage	\$25,000 Each Claim
Deductible: TCPA Defense Coverage	\$25,000 Each Claim
Deductible: Breach Event Costs Coverage	\$25,000 Each Claim
Deductible: Post Breach Remediation Costs Coverage	\$25,000 Each Claim
Deductible: Brand-Guard™ Coverage - Waiting Period	2 Weeks Each Claim
Deductible: System Failure Coverage - A. Data Recovery Deductible	\$25,000 Each Claim
Deductible: System Failure Coverage - B. Non- Physical Business Interruption - Waiting Period	8 Hours Each Claim



Monroe County Water Authority

Deductibles/SIR	Proposed
Deductible: Dependent System Failure Coverage - A. Data Recovery Deductible	\$25,000 Each Claim
Deductible: Dependent System Failure Coverage - B. Non-Physical Business Interruption - Waiting Period	12 Hours Each Claim
Deductible: Cyber Extortion Coverage	\$25,000 Each Claim
Deductible: Cyber Crime Coverage	\$25,000 Each Claim
Deductible: Bricking Loss Coverage	\$25,000 Each Claim
Deductible: Property Damage Loss Coverage	\$25,000 Each Claim
Deductible: Reward Expenses Coverage	\$25,000 Each Claim
Deductible: Biometric Claims	To Match Option Selected
Deductible: Dependent System Failure Non-IT Service Provider - Waiting Period	To Match DSF Waiting Period hours
Deductible: Deepfake Response	To Match Option Selected

Form Type	Proposed
Form Type	Third Party Liability Coverage, Biometric Claims - Claims Made and Reported; First Party Coverage - Event Discovered and Reported
Retroactive Date	Biometric Claims - None; Full Unknown Prior Acts

Definition Of Claim:
Refer to policy form

Run Off Provisions:
Refer to policy form

Incident/Claim Reporting Provision:
Refer to policy form

Claims Made Disclaimer:
Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)
Amendment of Other Insurance Provisions: Excess Insurance - NGP1082-52020
Biometric Claims Sublimit - NGP1077-122023
Dependent System Failure Non-IT Service Provider Sublimit - NGP1115-112023
Policyholder Disclosure Notice of Terrorism Insurance Coverage - NGP1076-42020
Service of Suit - NGP1075-42020
RPS Cyber Amendatory - NGP1124-82024
Cyber Crime Amendatory Undelivered Goods or Services - NGP1142-122024



Monroe County Water Authority

Endorsements (including but not limited to)

Cyber Extortion Amendatory: Pay on Behalf - NGP1146-52025
Proof of Loss - NGP1156-12026
Deepfake Response Sublimit - NGP1158-22026

Exclusions (Including but not limited to)

Nuclear Incident Exclusion - NGP1078-52020
War and Cyber Operation Exclusion - NGP1109-102023

Auditable Exposures:

Description	Expiring Exposure	Renewal Basis	Renewal Rate	Renewal Exposure
Revenue	\$93,000,000			

Binding Requirements:

Description

Subject to:

- Part C – Affidavit by Producing Broker
- Notice of Excess Line Placement
- A Signed Version of the Submitted Application, Dated Within 45 Days of the Effective Date / Netguard Plus Cyber Liability Insurance Renewal Application / Application to be Resigned and Dated at the Time of Binding
- Completed NY Affidavit Forms

Other Significant Terms and Conditions/Restrictions:

Description

Proof of Loss - One Hundred and Eighty (180) Days



Monroe County Water Authority

Business Travel Accident

Carrier Information	Proposed
Policy Term	7/1/2026 - 7/1/2027
Carrier	Zurich American Insurance Company
A.M. Best Rating	A
Admitted/Non-Admitted	Admitted
Payment Plan	Annual
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$1,000.00
Estimated Cost	\$1,000.00

Standard Coverages	Proposed
Principal Sum:	
Class: 1	\$200,000
Class: 2	\$100,000
Aggregate Limit(s) of Indemnity	\$2,000,000 Per Accident

Additional Coverages	Proposed
Hazard Description:	
G-25 - Private Passenger Automobile Seat Belt Accident Protection	10% to \$25,000
G-27 - Private Passenger Automobile Air Bag Accident Protection	10% to \$25,000
Benefit Description:	
F-5 - Rehabilitation Benefit	\$250 per month for up to 6 months (not contingent upon actual expenses incurred)
F-18 - Therapeutic Counseling Benefit	\$250 per month for up to 6 months (not contingent upon actual expenses incurred)
F-19 - Adaptive Home and Vehicle Benefit	10% to \$25,000

Endorsements (Including but not limited to)
Newly Acquired Company or Corporation
OFAC (Office of Foreign Assets Control) Notice

Other Significant Terms and Conditions/Restrictions:

Description

Class:

1. All active full-time salaried employees of the Policyholder, working a minimum of 30 hours per week, domiciled in the United States.
2. All active full-time hourly employees of the Policyholder working a minimum of 30 hours per week, domiciled in the United States.

Hazards:

G-9, G-25, G-27



Monroe County Water Authority

Other Significant Terms and Conditions/Restrictions:

Description

G-9, G-25, G-27

Benefits:

F-3, F-5, F-18, F-19, F-21

F-3, F-5, F-18, F-19, F-21

G-9 24-Hour All Risk Accident Protection - Business Only



Monroe County Water Authority

Environmental Liability

Carrier Information	Proposed
Policy Term	7/1/2026 - 7/1/2027
Carrier	MS Transverse Specialty Insurance Company
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Annual
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$18,025.00
Surplus Lines Tax	\$648.90
Stamping Office Fee	\$27.04
- Broker Fee	\$500.00
TRIA	Included
Minimum Type	Minimum Earned Premium
Minimum Amount / Description	25%
Estimated Cost	\$19,200.94

Standard Coverages	Proposed
Coverage A: Covered Premises Pollution	\$1,000,000
Coverage B: Miscellaneous Pollution Liability	\$1,000,000
Coverage C: Emergency Response and Crisis Management Costs	\$1,000,000
Coverage D: Business Income and Extra Expense	\$1,000,000
Policy Aggregate	\$1,000,000

Optional Coverages	Proposed
Option 2: Premium - \$24,000	Limit - \$2,000,000
Option 3: Premium - \$36,400	Limit - \$5,000,000
Option 4: Premium - \$50,000	Limit - \$10,000,000

Deductibles/SIR	Proposed
Deductible: Coverage A: Covered Premises Pollution	\$25,000
Deductible: Coverage B: Miscellaneous Pollution Liability	\$25,000
Deductible: Coverage C: Emergency Response and Crisis Management Costs	\$25,000
Deductible: Coverage D: Business Income and Extra Expense	72 Hour

Defense Limitations	Proposed
Defense Costs	These Payments Will Not Reduce the Limits of Insurance



Monroe County Water Authority

Form Type	Proposed
Form Type	Claims Made

Definition Of Claim:
 Claim Means a Written or Verbal Demand, Notice or Assertion of a Legal Right Alleging Liability or Responsibility on the Part of the Insured

Run Off Provisions:
 Refer to Policy Form

Incident/Claim Reporting Provision:
 Refer to Policy Form

Claims Made Disclaimer:
 Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)
 Environmental Coverage Form - LE ES 00 01 08 23
 Claims and Notice Reporting - LE AL PN 01 08 23
 Other Insurance Conditions - Scheduled Other Insurance - LE EB 40 01 08 23

Exclusions (including but not limited to)
 Terrorism Exclusion - LE EB 10 01 12 23
 Cap on Losses from TRIA and Exclusion of Other Acts - LE EB 10 02 12 23
 Landfill and Impoundment Exclusion - LE ES 10 06 08 23

Binding Requirements:

Description
Subject to:
- Completed Affidavit / Part C – Affidavit by Producing Broker
- Notice of Excess Line Placement
- Surplus Lines Number Prior to Binding (the Surplus Lines Form Does Not Have to be Completed) / Surplus Lines License Information
- Policyholder Disclosure Notice of Terrorism Insurance Coverage

Other Significant Terms and Conditions/Restrictions:

Description
Premium for Acts of Terrorism (TRIA): 3%



Monroe County Water Authority

Difference in Conditions

Carrier Information	Proposed
Policy Term	7/1/2026 - 7/1/2027
Carrier	Arch Specialty Insurance Company
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Non-Admitted
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$42,500.00
Surplus Lines Tax	\$1,530.00
Stamping Office Fee	\$63.75
Exposure / TIV	Total Insurable Values - \$562,723,992
TRIA	\$42,500.00
Minimum Type	Minimum Earned Premium
Minimum Amount / Description	35 %
Estimated Cost	\$86,593.75

Standard Coverages	Proposed
100% Program Limit (all layers)	\$15,000,000 (Ground Up – Per Occurrence)
Arch Participation	100.0000% Being \$5,000,000 Per Occurrence and Annual Aggregate Part of \$5,000,000 Excess of \$10,000,000 Per Occurrence and Annual Aggregate and Excess of Deductibles Per the Schedule of Locations and Values Submitted

Deductibles/SIR	Proposed
Deductibles: Attachment Point, Plus Underlying Deductible(s)	\$10,000,000

Valuations	Proposed
Replacement Cost	As Respect to Real and Business Personal Property

Coinsurance	Proposed
Coinsurance	NIL As Respects Real and/or Personal Property

Endorsements (including but not limited to)
Common Policy Conditions - 06 EXP0001 33 08 16
Minimum Earned Premium Clause Percentage 35% - 00 ML0012 00 01 03
Signature Page (Arch Specialty) - 06 ML0002 00 12 14
Schedule of Forms and Endorsements - 00 EXP0009 00 11 14
New York Commercial Property Declarations (ASIC) - 00 EXP0091 00 11 03
Choice of Law, Consent to Jurisdiction, Limitation of Actions and Service of Suit - 00 ML0325 00 03 23
Excess Property Following Form Coverage Part - 06 CP0002 00 03 08
Excess Physical Damage Schedule - 00 EXP0125 00 06 06
Appraisal - 00 EXP0078 00 03 24

Monroe County Water Authority

Endorsements (including but not limited to)
Restricted Coverage Endorsement (EQ and Flood Only) - 00 EXP0003 00 08 14
Drop Down Endorsement (Earthquake and/or Flood, Only) - 00 EXP0132 00 11 14
Asbestos Material Removal Limitation - 00 PRP0042 00 06 15
U.S. Treasury Department S Office of Foreign Assets Control (OFAC) - 00 ML0207 00 11 03
Occurrence Limit of Liability Endorsement - 00 EXP0225 00 03 21
Claims Handling Procedures (Arch Specialty Insurance Company) - 00 EXP0184 00 11 14

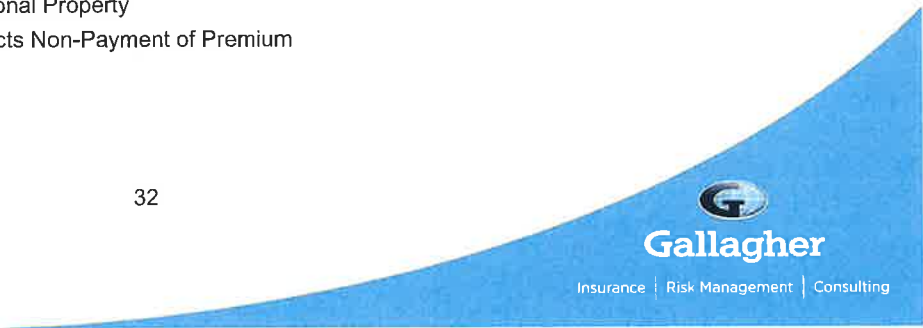
Exclusions (including but not limited to)
Locations Excluded for the Peril of Flood - 00 ML0065 00 06 07
Pollution and Contamination Exclusion Endorsement - 00 EXP0189 00 02 15
Exclusion of Loss Due to Virus or Bacteria - 00 EXP0004 00 08 15
Electronic Data Loss or Damage - Exclusion - 00 EXP0192 00 03 15
Pre-Existing Damage Exclusion - 00 EXP0008 00 11 14
Exclusion and Limited Additional Coverage for Fungus - 00 ML0207 00 11 03
Total Terrorism Exclusion - 06 EXPS001 00 08 18

Binding Requirements:

Description
Subject to
- Signed TRIA
- Receipt of Primary Policy Within 45 Days of Binding

Other Significant Terms and Conditions/Restrictions:

Description
Coverage Territory - the United States of America (Including Its Territories and Possessions) and Puerto Rico
Location(S) Covered - As Per Schedule on File Received on 03/25/2026
Covered Perils - Difference in Conditions Including Flood and Earthquake Subject to Policy Terms, Conditions, And Exclusions
Covered Property - Real Property, Business Personal Property
4480 Buffalo Road, Chili, NY 14428
631 Edgemere Drive, Greece, NY 14626
639 Edgemere Drive, Greece, NY 14626
243 Main Road, Pembroke, NY 14011
90 Barchan Dune Rise, Victor, NY 14564
90 Barchan Dune Rise, Victor, NY 14564
119 Fisher Road, Victor, NY 14624
1313 State Route 444, Victor, NY 14564
7980 Clinton Street Road, Bergen, NY 14416
1332 Main Road, Pembroke, NY 14036
201 Benson Road, Victor, NY 14564
131 Baker Road, Victor, NY 14564
1535 Route 444, Victor, NY 14564
701 High Street, Victor, NY 14564
8100 Newco Drive, Hamlin, NY 14464
Total Insurable Values - \$562,723,992
Covered Property - Real Property, Business Personal Property
Cancellation - 30 Days Except 10 Days as Respects Non-Payment of Premium



Monroe County Water Authority

\$10M Lead Excess

Carrier Information	Proposed
Policy Term	7/1/2026 - 7/1/2027
Carrier	Munich Re Specialty Group Insurance Services, Inc
A.M. Best Rating	A + XV (Excellent)
Admitted/Non-Admitted	Admitted
Payment Plan	Annual - Premiums and fees are due in 25 days from inception to One80
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$59,977.00
TRIA	Included
Minimum Type	None
Estimated Cost	\$59,977.00

Standard Coverages	Proposed
Limits	\$10,000,000/\$20,000,000

Form Type	Proposed
Form Type - Excess	Occurrence

Underlying Policies:

Coverage	Description	Limit	Carrier Name	Effective Date	Expiration Date
Commercial General Liability	Limit	Included	Munich Re Specialty Insurance	7/1/2026	7/1/2027
Auto Liability	Limit	Included	Munich Re Specialty Insurance	7/1/2026	7/1/2027
Public Officials & Management Liability (Wrongful Acts)	Limit	Included	Munich Re Specialty Insurance	7/1/2026	7/1/2027

Binding Requirements:

Description

Subject to :

Employers' Liability subject to MRSI security requirements

Please provide a copy of the current W/C declarations for review and affirmation of coverage

Provide Name, Phone Number, and Email Address for both the Risk Manager and Boiler & Machinery Inspection contacts

Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided

Renewal Application Signed by the Insured



COVERAGE	2025 - 2026	2026 - 2027	% difference
Package - Underlying Liabilities	\$ 658,519.00	\$ 755,026.70	14.66%
Carrier: Munich Re Specialty Ins			
Property	\$ 423,765.00	\$ 438,376.00	3.45%
Property TRIA	Included	Included	
NYFF	\$ 5,297.00	\$ 5,479.70	3.45%
Risk Engineering Resource Fee	\$ 250.00	\$ 250.00	
General Liability	\$ 67,481.00	\$ 114,614.00	69.85%
General Liability TRIA	Included	Included	
Equipment Breakdown	Included	Included	
Public Officials Liability	\$ 11,463.00	\$ 13,312.00	
Employment Practices Liability	\$ 8,158.00	\$ 9,299.00	
Inland Marine	\$ 1,658.00	\$ 1,810.00	
Inland Marine TRIA	included	included	
Commercial Auto	\$ 100,713.00	\$ 110,599.00	9.82%
NY Motor Vehicle Fee	\$ 1,340.00	\$ 1,310.00	
Lead Excess	\$ 38,394.00	\$ 59,977.00	56.21%
Lead Excess TRIA	included	included	
Drone	\$ 2,856.00	\$ 2,856.00	0.00%
Carrier: Global Aerospace			
Crime	\$ 6,344.00	\$ 6,566.00	3.50%
Carrier: The Hanover Insurance Co			
Travel Accident	\$ 1,000.00	\$ 1,000.00	0.00%
Carrier:			
Zurich American Insurance Company			
Difference in Conditions	\$ 46,687.50	\$ 44,093.75	5.56%
Carrier:			
Arch Specialty Insurance Company			
Premium	\$ 45,000.00	\$ 42,500.00	
Excess Lines Tax	\$ 1,620.00	\$ 1,530.00	
Stamping Fee	\$ 67.50	\$ 63.75	
Pollution (Site)	\$ 19,773.49	\$ 19,200.94	2.90%
Launch Program -			
MS Transverse Specialty Ins Co		\$1M/\$1M Pollution Limit	\$1M/\$1M Pollution Limit
Premium (including TRIA)	\$ 17,613.00	\$ 18,025.00	
Excess Lines Tax	\$ 634.07	\$ 648.90	
Stamping Fee	\$ 26.42	\$ 27.04	
Broker Fee	\$ 1,500.00	\$ 500.00	
OCP	\$ 250.00	\$ 250.00	
Carrier:			
Zurich American Insurance Company			
Cyber	\$ 43,162.88	\$ 43,162.88	0.00%
Carrier: Houston Casualty Company			
Premium (including TRIA)	\$ 41,215.00	\$ 41,215.00	
Excess Lines Tax	\$ 1,490.76	\$ 1,490.76	
Stamping Fee	\$ 62.12	\$ 62.12	
Broker Fee	\$ 395.00	\$ 395.00	
Service Fee	\$ 60,000.00	\$ 60,000.00	
Total	\$ 838,592.87	\$ 932,156.27	11.16%

Monroe County Water Authority

*Estimated Cost includes all taxes, fees, surcharges and TRIA premium (if applicable)

Quote from **American Alternative Insurance Corp (Munich Re America Corporation Group), etc...** is valid until 7/1/2026

Quote from **Houston Casualty Company (Tokio Marine Holdings, Inc.)** is valid until 7/1/2026

Quote from **MS Transverse Specialty Insurance Company** is valid until 5/6/2026

Quote from **Arch Specialty Insurance Company (Arch Insurance Group)** is valid until 5/6/2026

Quote from **Allmerica Financial Benefit Insurance Co (Hanover Insurance Companies)** is valid until 5/10/2026

Quote from **Zurich American Insurance Company (Zurich Insurance Group Ltd)** is valid until 7/1/2026

Quote from **Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)** is valid until 7/1/2026

Premiums are due and payable as billed and may be financed, subject to acceptance by an approved finance company. Following acceptance, completion (and signature) of a premium finance agreement with the specified down payment is required. Note: Unless prohibited by law, Gallagher may earn compensation for this optional value-added service.

Where permitted by law, Gallagher may assess a \$100 Agency Bill Administration Fee on all new and renewal policy placements where Gallagher is responsible for collecting client premiums and remitting payment to insurance carriers and other third parties. In connection with such billing obligations, Gallagher assumes additional administrative, financial and compliance obligations that introduce significant risks to Gallagher's business. Should you change to direct bill, where available, or premium finance the transaction, you will not incur the Agency Bill Administration Fee.

Gallagher is responsible for the placement of the following lines of coverage:

Package

Public Officials & Management Liability

Owners & Contractors Protective

Aviation Unmanned Aircraft Systems

Crime

Cyber Liability

Business Travel Accident

Environmental Liability

Difference in Conditions

\$10M Lead Excess

\$10M part of 15M xs 35M Excess Umbrella

\$10M xs 10M Excess Umbrella

Excess Liability - \$10M xs \$25M

\$5M xs 20M Excess Umbrella

\$5M part of 15M xs 35M Excess Umbrella

It is understood that any other type of exposure/coverage is either self-insured or placed by another brokerage firm other than Gallagher. If you need help in placing other lines of coverage or covering other types of exposures, please contact your Gallagher representative.



Coinsurance Illustration

Coinsurance Formula:

$$\text{Insurance Carried} \div \text{Insurance Required} \times \text{Loss} - \text{Deductible} = \text{Settlement}$$

Example of Coinsurance formula applied to a hypothetical loss situation:

Property Value	=	\$1,000,000
Coinsurance Amount	=	80%
Deductible	=	\$500
Insurance Required	=	\$800,000 (80% of \$1,000,000)
Insurance Carried	=	\$400,000
Loss Incurred	=	\$200,000

Settlement determined by applying the coinsurance formula:

\$400,000

(Insurance Carried)

(Insurance Required)

$$\times \$200,000 \text{ (Loss)} - \$500 \text{ (Deductible)} = \$99,500 \text{ Settlement}$$

Note: If the property in the above example is insured for the full insurance required (\$800,000), the insured will recover \$199,500. In the above example, the insured will suffer a \$100,000 penalty for not being insured to the proper limit.



Proposal Disclosures

The following disclosures are hereby made a part of this proposal. Please review these disclosures prior to signing the Client Authorization to Bind or e-mail confirmation.

Proposal Disclaimer

IMPORTANT: The proposal and/or any executive summaries outline certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. The insurance policies themselves must be read to fully understand the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract of insurance. Policy forms will be made available upon request. We make no warranties with respect to policy limits or coverage considerations of the carrier.

Compensation Disclosure

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverage with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.
3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace, some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

TRIA/TRIPRA Disclaimer

If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owner's multiple perils and professional liability (although directors' and officers' liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

TRIPRA is set to expire on December 31, 2027. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2027. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate "Stand Alone" terrorism policy be purchased to satisfy those obligations.



Monroe County Water Authority

Terms and Conditions

It is important that we clearly outline the nature of our mutual relationship. The following terms and conditions (these "Terms") govern your relationship with Gallagher unless you have separately entered into a written services agreement with Gallagher relative to the policies and services outlined in this Proposal, in which case that services agreement will govern and control with respect to any conflicts with these Terms. These Terms will become effective upon your execution of the Client Authorization to Bind Coverage (the "CAB") included in this Proposal and shall survive for the duration of your relationship with Gallagher relative to the policies placed pursuant to the CAB or otherwise at your request.

Services

Gallagher will represent and assist you in all discussions and transactions with insurance companies relating to the lines of insurance coverage set forth in the CAB and any other lines of insurance coverage with which you request Gallagher's assistance. Gallagher will consult with you regarding any matters involving these or other coverages for which you have engaged Gallagher. You have the sole discretion for approving any insurance policies placed, as well as all other material decisions involving your risk management, risk transfer and/or loss prevention needs.

Although you are responsible for notifying applicable insurance companies directly in connection with any claims, demands, suits, notices of potential claims or any other matters as required by the terms and conditions of your policies, Gallagher will assist you in determining applicable claim reporting requirements.

Gallagher is not required to provide Services to you if Gallagher reasonably considers that to do so would put Gallagher in breach of, or would expose Gallagher or its affiliates to fines, penalties or sanctions under any laws, regulations, professional rules or, in Gallagher's sole opinion, you have breached a term/the terms of the Policies. In such circumstances, Gallagher will be entitled to terminate its Services with immediate effect. In the event that Gallagher exercises its right to terminate its Services with immediate effect, Gallagher will not be responsible or liable to you for any direct or indirect loss which you or any other party may suffer as a result.

Please be aware that Gallagher is generally restricted from providing broking, claims handling or other services that relate to Cuba and Iran, including due to significant difficulties in processing payments and other commercial and reputational considerations.

Treatment of Information

Gallagher understands the need to protect the confidentiality and security of your confidential and sensitive information and strives to comply with applicable data privacy and security laws. Your confidential and sensitive information will be protected by Gallagher and only used to perform services for you; provided that Gallagher may disclose and transfer your information (including transfers outside the United States in compliance with applicable laws) to our affiliates, agents or vendors that have a need to know such information in connection with the provision of such services (including insurance markets, as necessary, for marketing, quoting, placing and/or servicing insurance coverages). We may also disclose such information as required by applicable data protection laws or the order of any court or tribunal, subject to our providing you with prior notice as permitted by law. The parties agree that confidential information does not include aggregate, anonymized or de-identified data. In addition, we may also utilize your aggregated, anonymized, or de-identified information in connection with benchmarking, risk modeling and other data analytics, service or product improvements, and offerings, and similar business purposes. You further agree we may use your information with artificial intelligence or other automated applications for the purposes of improving or delivering our services to you.

We will (i) implement appropriate administrative, physical and technical safeguards to protect personal information; (ii) timely report security incidents involving personal information to affected parties and/or regulatory bodies; (iii) create and maintain required policies and procedures; and (iv) comply with data subjects' rights, as applicable. To the extent applicable under associated data protection laws, you are a "business" or "controller" and Gallagher is a "service provider" or "data processor." You will ensure that any information provided to Gallagher has been provided with any required notices and that you have obtained all required consents, if any and where required, or are otherwise authorized to transfer all information to Gallagher and enable Gallagher to process the information for the purposes described in this Proposal and as set forth in Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>. Gallagher may update its Privacy Policy from time to time, and any updates will be posted to such site.

Dispute Resolution

Gallagher does not expect that it will ever have a formal dispute with any of its clients. However, in the event that one should arise, we should each strive to achieve a fair, expedient and efficient resolution and we'd like to clearly outline the resolution process.

A. If the parties have a dispute regarding Gallagher's services or the relationship governed by this Proposal ("Dispute"), each party agrees to resolve that Dispute by mediation. If mediation fails to resolve the Dispute, you and Gallagher agree to binding arbitration. Each party waives all rights to commence litigation in court to resolve a Dispute and specifically waives all rights to pursue relief by class action or mass action in court or through arbitration. However, the parties do not waive the ability to seek a court order of injunction in aid of the mediation and arbitration required by these Terms.

B. The party asserting a Dispute must provide a written notice ("Notice") of the claim to the other party and to the American Arbitration Association ("AAA") in accordance with its Commercial Arbitration Rules and Mediation Procedures. All Dispute resolutions will take place in Chicago, IL, unless you and Gallagher agree to another location. The parties will equally divide all costs of the mediation and arbitration



Monroe County Water Authority

proceedings and will each pay their own attorneys' fees. All matters will be before a neutral, impartial and disinterested mediator or arbitrator(s) that have at least 20 years' experience in commercial and insurance coverage disputes.

C. Mediation will occur within sixty (60) days of filing the Notice with the AAA. Mediation results will be reduced to a memorandum of understanding signed by you, Gallagher and the mediator. A Dispute that is not resolved in mediation will commence to binding arbitration. For Disputes in excess of \$500,000, either party may elect to have the Dispute heard by a panel of three (3) arbitrators. The award of the arbitrator(s) must be accompanied by a reasoned opinion prepared and signed by the arbitrator(s). Except as may be required by law, neither you, Gallagher, nor a mediator or arbitrator may disclose the existence, content or results of any Dispute or its dispute resolution proceeding without the prior written consent of both you and Gallagher.

Electronic Delivery

In lieu of receiving documents in paper format, you agree, to the fullest extent permitted by law, to accept electronic delivery of any documents that Gallagher may be required to deliver to you (including, but not limited to, insurance policies and endorsements, account statements and all other agreements, forms and communications) in connection with services provided by Gallagher. Electronic delivery of a document to you may be made via electronic mail or by other electronic means, including posting documents to a secure website.

Miscellaneous Terms

Gallagher is engaged to perform services as an independent contractor and not as your employee or agent, and Gallagher will not be operating in a fiduciary capacity.

Where applicable, insurance coverage placements and other services may require the payment of federal excise taxes, surplus lines taxes, stamping or other fees to the Internal Revenue Service, various State(s) departments of revenue, state regulators, boards or associations. In such cases, you will be responsible for the payment of the taxes and/or fees, which Gallagher will separately identify on related invoices.

The Proposal and these Terms are governed by the laws of the State of Illinois, without regard to its conflict of law rules.

If an arbitrator/court of competent jurisdiction determines that any provision of these Terms is void or unenforceable, that provision will be severed, and the arbitrator/court will replace it with a valid and enforceable provision that most closely approximates the original intent, and the remainder of these Terms will remain in effect.

Except to the extent in conflict with a services agreement that you may enter into with Gallagher, these Terms and the remainder of the Proposal constitute the entire agreement between you and Gallagher with respect to the subject matter of the Proposal, and supersede all prior negotiations, agreements and understandings as to such matters.



Coverages for Consideration

Overview

Gallagher recommends that you consider purchasing the following additional coverages for which you have exposure. A Proposal for any of the coverages below can be provided.

- Cyber Liability
- Flood

Please note the recommendations and considerations summarized in this section are not intended to identify all potential exposures. Gallagher is not an expert in all aspects of your business and assumes no responsibility to independently investigate the risks your business faces. Gallagher has relied upon the information you provided in making our insurance Proposals. If you are interested in pursuing additional coverages other than those listed above, please list the additional coverages in the Client Authorization to Bind.



Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated 7/1/2026, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	Coverage/Carrier
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Package American Alternative Insurance Corp, Munich Re Specialty Group Insurance Services, Inc
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Package
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Public Officials & Management Liability Munich Re Specialty Group Insurance Services, Inc
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Public Officials & Management Liability
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Owners & Contractors Protective American Alternative Insurance Corp
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Aviation Unmanned Aircraft Systems American Alternative Insurance Corp
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Aviation Unmanned Aircraft Systems
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Crime Allmerica Financial Benefit Insurance Co
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Crime
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Cyber Liability Houston Casualty Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Cyber Liability
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Business Travel Accident Zurich American Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Business Travel Accident
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Environmental Liability MS Transverse Specialty Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Environmental Liability
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Difference in Conditions Arch Specialty Insurance Company



	Coverage/Carrier
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	\$10M Lead Excess Munich Re Specialty Group Insurance Services, Inc
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - \$10M Lead Excess

Additional Recommended Coverages

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By checking the box(es) below, you are requesting that Gallagher provide you with a Proposal for this coverage. By not requesting a Proposal for this coverage, you assume the risk of any uncovered loss.

Other Coverages to Consider

- Cyber Liability
- Flood

The above coverage(s) does not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those listed in the Additional Recommended Coverages, please list below:

Coverage Amendments and Notes:

Exposures and Values

You confirm the payroll, values, schedules, and any other information pertaining to your operations, and submitted to the underwriters, were compiled from information provided by you. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies. You acknowledge it is your responsibility to notify Gallagher of any material change in your operations or exposures.

Additional Terms and Disclosures

Gallagher is not an expert in all aspects of your business. Gallagher's Proposals for insurance are based upon the information concerning your business that was provided to Gallagher by you. Gallagher expects the information you provide is true, correct and complete in all material respects. Gallagher assumes no responsibility to independently investigate the risks that may be facing your business but rather have relied upon the information you provide to Gallagher in making our insurance Proposals.

Gallagher's liability to you arising from any of Gallagher's acts or omissions will not exceed \$20 million in the aggregate. The parties each will only be liable for actual damages incurred by the other party, and will not be liable for any indirect, special, exemplary, consequential, reliance or punitive damages. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with the Proposal, any of Gallagher's services or your



relationship with Gallagher may be brought by either party any later than two (2) years after the accrual of the claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>.

You have read, understand and agree that the information contained in the Proposal and all documents attached to and incorporated into the Proposal is correct and has been disclosed to you prior to authorizing Gallagher to bind coverage and/or provide services to you. By signing below, or authorizing Gallagher to bind your insurance coverage through email when allowed, you acknowledge you have reviewed and agree with terms, conditions and disclosures contained in the Proposal.

By: _____
Print Name (Specify Title)

Company

Signature

Date: _____



BUSINESS AUTO VEHICLE SCHEDULE WORKSHEET

POLICY NO: 26 CA MP MONROE CO WA VER: 1 EFFECTIVE: 07/01/2026 - 07/01/2027
 ACCOUNT: Monroe County Water Authority TRANSACTION: Quote
 NAMED INSURED: Monroe County Water Autho PROCESSOR: DSPA1XT
 COMPANY: American Alternative Insurance Corp
 PRODUCER: B03125 - Allied Public Risk, LLC

Veh #	Year	Make	Model	VIN/Serial Number	OTC Ded	Coll Ded	Original Cost New	Stated Amount
1	2018	Trailer	PACE CHLORIN	58BPTEA13JA035557	\$2,500	\$2,500	\$2,909	
2	2004	Trailer	TOP BRAND U	5HLUT14204F040054	\$2,500	\$2,500	\$3,000	
3	2007	Trailer	TOP BRAND U	5HLUT16297F072437	\$2,500	\$2,500	\$15,133	
4	2014	Trailer	PJ TRAILER	3CVU71016E2512210	\$2,500	\$2,500	\$1,440	
5	2013	Atlas Trailer	TRAILER	5HCKU1010DE028283	\$2,500	\$2,500	\$9,574	
6	2015	Trailer	AMERICAN HAU	5N6200G20F1047604	\$2,500	\$2,500	\$4,895	
7	2016	Trailer	AE58/THAW	1YGAE0816GB128441	\$2,500	\$2,500	\$14,980	
8	2016	Mobile Equip	HURCO VAC25	1H9DV1517GH513096				
9	2017	Trailer	LOAD TRAIL	4ZEPS262XJ1146944	\$2,500	\$2,500	\$6,995	
10	2013	John Deere	624K 4X4	1DW624KZLDE652079				
11	2000	International	4700	1HTSCABM0YH268794	\$2,500	\$2,500	\$31,682	
12	2010	Kenworth	T300	2NKHHM6XXAM262232	\$5,000	\$5,000	\$115,129	
13	2009	Ford	F350 4X2	1FDWF34Y29EA79371	\$2,500	\$2,500	\$26,284	
14	2011	Ford	E350 4X2	1FTSE3EL9BDA90503	\$2,500	\$2,500	\$21,184	
15	2012	Kenworth	T300L	2NKHHM6X9CM309060	\$2,500	\$2,500	\$88,241	
16	2012	Kenworth	T300	2NKHHM6X9CM309057	\$5,000	\$5,000	\$127,009	
17	2013	Kenworth	T800	1NKDL70X7DJ344129	\$5,000	\$5,000	\$154,863	
18	2013	Ford	F250 4X4	1FT7X2B65DEB09960	\$2,500	\$2,500	\$23,755	
19	2013	Ford	F350 4X2	1FTSE3EL2DDA81287	\$2,500	\$2,500	\$22,083	
20	2014	Chevrolet	EQUINOX	2GNFLEEK5E6362985	\$2,500	\$2,500	\$22,827	
21	2015	Ford	F250 4X2	1FT7X2B67FEA59226	\$2,500	\$2,500	\$25,726	
22	2015	Ford	F450 4X2	1FDUF4HY1FEB61594	\$2,500	\$2,500	\$41,104	
23	2015	Ford	F450 4X2	1FDUF4HYXFEB61593	\$2,500	\$2,500	\$41,104	
24	2015	Kenworth	T800	1NKDL70X7FJ448638	\$5,000	\$5,000	\$160,541	
25	2015	Chevrolet	EQUINOX	2GNFLEEK3F6301233	\$2,500	\$2,500	\$21,362	



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26	2015 Chevrolet	EQUINOX	2GNFLEEK3F6302317	\$2,500	\$2,500	\$21,362
27	2016 Kenworth	T800	1NKDL70X9GJ491069	\$5,000	\$5,000	\$159,718
28	2015 Chevrolet	2500 4X4	1GC2KUEG9FZ538216	\$2,500	\$2,500	\$28,692
29	2015 Chevrolet	2500 4X4	1GC2KUEG9FZ538121	\$2,500	\$2,500	\$28,692
30	2015 Chevrolet	2500 4X4	1GC2KUEG8FZ538191	\$2,500	\$2,500	\$28,692
31	2015 Chevrolet	2500 4X4	1GC2KUEGXFZ538208	\$2,500	\$2,500	\$28,692
32	2016 Chevrolet	EQUINOX	2GNFLEEK0G6360502	\$2,500	\$2,500	\$21,225
33	2017 International	4300 SBA	1HTMMML2HH487980	\$5,000	\$5,000	\$120,713
34	2017 Chevrolet	SILVERADO 25	1GC2KUEG8HZ306452	\$2,500	\$2,500	\$28,963
35	2017 Chevrolet	SILVERADO 25	1GC2KUEG5HZ306165	\$2,500	\$2,500	\$28,963
36	2017 Chevrolet	EQUINOX	2GNFLEEK5H6332650	\$2,500	\$2,500	\$21,726
37	2017 Chevrolet	EQUINOX	42GNFLEEK9H633443	\$2,500	\$2,500	\$21,726
38	2017 Chevrolet	SILVERADO 15	1GCNCNEH5HZ379884	\$2,500	\$2,500	\$22,147
39	2017 Chevrolet	EXPRESS 3500	1GCZGGFG0H1286440	\$2,500	\$2,500	\$31,601
40	2017 Chevrolet	EXPRESS 3500	1GCZGGFG0H1287457	\$2,500	\$2,500	\$31,601
41	2017 Chevrolet	EXPRESS 3500	1GCZGGFGXH1288454	\$2,500	\$2,500	\$31,601
42	2018 International	4300 DURASTA	1HTMMML4JH589562	\$5,000	\$5,000	\$125,826
43	2019 Ford	F450	1FDUF4HY0KEC12805	\$2,500	\$2,500	\$61,582
44	2017 Chevrolet	SILVERADO 15	1GCNCNEH9HZ379872	\$2,500	\$2,500	\$22,147
45	2017 Chevrolet	SILVERADO 35	1GB5KYCG7HZ333539	\$2,500	\$2,500	\$39,661
46	2018 Chevrolet	SILVERADO 15	1GCNKNEH5JZ281480	\$2,500	\$2,500	\$27,488
47	2018 Chevrolet	SILVERADO 15	1GCNKNEH4JZ279669	\$2,500	\$2,500	\$27,488
48	2018 Chevrolet	SILVERADO 15	1GCNKNEH1JZ281752	\$2,500	\$2,500	\$27,488
49	2018 Chevrolet	SILVERADO 15	1GCNKNEH7JZ279407	\$2,500	\$2,500	\$27,488
50	2018 Chevrolet	SILVERADO 15	1GCNKNEH6JZ283240	\$2,500	\$2,500	\$27,488
51	2018 Chevrolet	EQUINOX	3GNAXREV1JS614243	\$2,500	\$2,500	\$22,434
52	2018 Caterpillar	398M	CAT0938MAJ3R05648			
53	2019 Ford		1FT7W2B65KEC42850	\$2,500	\$2,500	\$28,661
54	2018 Chevrolet	SILVERADO 15	1GCVKNEH1JZ814301	\$2,500	\$2,500	\$28,494
55	2019 Ford	F450	1FDUF4HY2KEC12806	\$2,500	\$2,500	\$61,582
56	2019 Ford	F450	1FDUF4HY4KEC12807	\$2,500	\$2,500	\$61,582



57	2019 Ford	RANGER	1FTER1FH6KLA71879	\$2,500	\$2,500	\$27,022
58	2019 Ford	RANGER	1FTER1FH2KLA71880	\$2,500	\$2,500	\$27,022
59	2019 Ford	RANGER	1FTER1FH4KLA71881	\$2,500	\$2,500	\$27,022
60	2019 Ford	RANGER	1FTER1FH4KLA71878	\$2,500	\$2,500	\$27,872
61	2019 Ford	F350	1FDRF3B60KEF81218	\$2,500	\$2,500	\$40,807
62	2019 Ford	TRANSIT	1FTBW2CM0KKB43054	\$2,500	\$2,500	\$36,711
63	1993 MGS	TRAILER GODW	16MG1102XPDO18181	\$2,500	\$2,500	\$15,000
64	2019 Trailer	US CARGO ULA	5NHUUSV28LW072915	\$2,500	\$2,500	\$7,700
65	2018 Trailer	Trail King	1TKC03227JR085535	\$2,500	\$2,500	\$23,400
66	2019 Trailer	ALLMAND NL-P	5AEA1AA12KH002768	\$2,500	\$2,500	\$11,900
67	2020 Trailer	BIG TEX DUMP	16VDX1423L5042057	\$2,500	\$2,500	\$7,791
68	2020 Trailer	REISER Deck	55L1F2426LN007426	\$2,500	\$2,500	\$6,296
69	2019 Ford	TRANSIT VAN	1FTBW2CM4KKB68152	\$2,500	\$2,500	\$36,711
70	2021 John Deere	Trailer	1T0310SLVMF409218	\$5,000	\$5,000	\$101,500
71	2021 John Deere	Trailer	1T0310SLTMF409213	\$5,000	\$5,000	\$101,500
72	2020 Chevrolet	COLORADO	1GCGTCEN2L1221805	\$2,500	\$2,500	\$31,059
73	2020 Chevrolet	SILVERADO 25	1GC5YLE70LF254850	\$2,500	\$2,500	\$33,506
74	2020 Chevrolet	SILVERADO 25	1GC5YLE72LF254848	\$2,500	\$2,500	\$33,506
75	2020 Chevrolet	SILVERADO 25	1GC5YLE77LF254845	\$2,500	\$2,500	\$33,506
76	2020 Chevrolet	SILVERADO 25	1GC5YLE79LF254846	\$2,500	\$2,500	\$33,506
77	2020 Chevrolet	SILVERADO 25	1GC5YLE71LF254842	\$2,500	\$2,500	\$34,796
78	2020 Chevrolet	SILVERADO 25	1GC5YLE74LF254849	\$2,500	\$2,500	\$34,796
79	2020 Chevrolet	SILVERADO 25	1GC5YLE75LF254844	\$2,500	\$2,500	\$41,765
80	2020 Chevrolet	SILVERADO 25	1GC5YLE7XLF254841	\$2,500	\$2,500	\$34,796
81	2021 International	HX620	3HTDTAPT5MN852181	\$5,000	\$5,000	\$244,561
82	2020 Ford	F450	1FDUF4HN4LEE48316	\$2,500	\$2,500	\$51,817
83	2019 Trailer	GENIE MANLIF	5D8AA231XK1003836			
84	2022 Ford	F250	1FT7X2B62NEE22529	\$2,500	\$2,500	\$34,654
85	2022 Ford	F250	1FT7X2B69NEE22530	\$2,500	\$2,500	\$34,467
86	2022 Ford	F250	1FT7X2B60NEE22531	\$2,500	\$2,500	\$34,467
87	2022 Ford	F250	1FT7X2B64NEE22533	\$2,500	\$2,500	\$34,467



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88	2022	Ford	F250	1FT7X2B66NEE22534	\$2,500	\$2,500	\$34,467
89	2022	Ford	F250	1FT7X2B62NEE22532	\$2,500	\$2,500	\$34,467
90	2022	Ford	F250	1FT7X2B61NEE22604	\$2,500	\$2,500	\$41,872
91	2023	John Deere	310 SL	1T0310SLCPF434963			
92	2023	John Deere	310 SL	1T0310SLEPF434968			
93	2022	Ford	F250	1FT7X2B63NEE92704	\$2,500	\$2,500	\$34,653
94	2022	International	HX620 SBA	3HTPCAPT8NN250311	\$5,000	\$5,000	\$159,528
95	2023	International	HX620 SBA	3HTPCAPT7PN052340	\$5,000	\$5,000	\$188,943
96	2023	International	HX620 SBA	3HTPCAPT9PN052341	\$5,000	\$5,000	\$188,943
97	2023	John Deere	BACKHOE	1T0320PAAPFX03308			
98	2023	John Deere	BACKHOE	1T0320PAJPF03319			
99	2023	Ford	F250	1FT8X2BA3PED11516	\$2,500	\$2,500	\$55,154
100	2023	Ford	F250	1FT8X2BA9PED11519	\$2,500	\$2,500	\$55,154
101	2023	Ford	F250	1FT8X2BA7PED11518	\$2,500	\$2,500	\$55,154
102	2023	Ford	F250	1FT8X2BA2PED11457	\$2,500	\$2,500	\$51,599
103	2023	Ford	F250	1FT8X2BA4PED11458	\$2,500	\$2,500	\$51,599
104	2023	Ford	F250	1FT8X2BA6PED11526	\$2,500	\$2,500	\$59,666
105	2023	Ford	F250	1FT8X2BA1PED11515	\$2,500	\$2,500	\$55,154
106	2024	International	MV607	3HAEUTALXRL056690	\$5,000	\$5,000	\$124,370
107	2024	International	MV607	3HAEUTAL1RL056691	\$5,000	\$5,000	\$214,370
108	2023	Ford	F250	1FT8X2BA7PED11517	\$2,500	\$2,500	\$55,154
109	2023	Ford	F350	1FT8X3BA4PEC62221	\$2,500	\$2,500	\$61,599
110	2023	Ford	F350	1FT8X3BA4PED11529	\$2,500	\$2,500	\$61,599
111	2023	Ford	F250	1FT8X2BA4PED31354	\$2,500	\$2,500	\$60,056
112	2023	Ford	F250	1FT8X2BAXPED11514	\$2,500	\$2,500	\$60,056
113	2023	Ford	F350	1FT8X3BA0PED11530	\$2,500	\$2,500	\$61,599
114	2023	Ford	F350	1FT8X3BA2PED11531	\$2,500	\$2,500	\$61,599
115	2023	International	7600	3HAEUTALXPL816646	\$5,000	\$5,000	\$156,544
116	2023	Ford	F250	1FT8X2BA6PED11459	\$2,500	\$2,500	\$55,154
117	2023	Ford	F250	1FT8X2BA6PED11512	\$2,500	\$2,500	\$60,056
118	2023	Ford	F250	1FT8X2BA8PED11513	\$2,500	\$2,500	\$60,056



119	2024	Bobcat	BACKHOE	B4SB39104			
120	2024	John Deere	320 Backhoe	1T0320PAARFX09998			
121	2024	Ford	Transit	1FTBW2CG7RKA48026	\$2,500	\$2,500	\$72,459
122	2024	John Deere	320 Backhoe	1T0320PAVRFX10177			
123	2024	Mack	GR64F	1M2GR4GC7RM043960	\$5,000	\$5,000	\$217,011
124	2024	Mack	GR64F	1M2GR4GC1SM043961	\$5,000	\$5,000	\$216,836
125	2024	Ford	F 250	1FT7X2BA9RED85134	\$2,500	\$2,500	\$57,378
126	2024	Ford	F 250	1FT7X2BA4RED87163	\$2,500	\$2,500	\$57,378
127	2024	Ford	F 250	1FT7X2BA0RED86754	\$2,500	\$2,500	\$57,378
128	2024	Ford	F 250	1FT7X2BA4RED84280	\$2,500	\$2,500	\$57,378
129	2024	Ford	F 250	1FT7X2BA5RED85146	\$2,500	\$2,500	\$57,378
130	2024	Ford	F 250	1FT7X2BA5RED80898	\$2,500	\$2,500	\$57,378
131	2024	Ford	F 250	1FT7X2BAXRED92545	\$2,500	\$2,500	\$62,280
132	2024	Ford	F 250	1FT7X2BA6RED77184	\$2,500	\$2,500	\$63,313
133	2023	Ford	F350	1FT8X3BA4PED11532	\$2,500	\$2,500	\$61,599
134	2025	John Deere	320P	1T0320PAKSFX11282			
135	2025	John Deere	320P Tractor	1T0320PALSFX11273			
136	2025	John Deere	624P Tier	1DW624PALSXLX24958			
137	2024	Ford	F350 Pickup	1FD8X3HN0REE88314	\$5,000	\$5,000	\$100,635
138	2024	Ford	Transit 350	1FDRU8ZGXRKB57204	\$2,500	\$2,500	\$80,221
139	2025	Ford	Maverick Pic	3FTTW8BA0SRA53591	\$2,500	\$2,500	\$27,990
140	2025	Ford	Maverick Pic	3FTTW8BA0SRA51596	\$2,500	\$2,500	\$27,999
141	2025	Ford	Maverick	3FTTW8BAXSRA51671	\$2,500	\$2,500	\$27,999
142	2025	Ford	Maverick Pic	3FTTW8BA0SRA54322	\$2,500	\$2,500	\$27,999
143	2025	Ford	Maverick Pic	3FTTW8BA4SRA54338	\$2,500	\$2,500	\$27,999
144	2025	Ford	F-550 Pickup	1FDUF5HN9SDA00406	\$2,500	\$2,500	\$80,301
145	2025	Ford	Escape	1FMCU9GN7SUA90617	\$2,500	\$2,500	\$31,090
146	2024	International	MV607 Truck	3HAEUTAL3RL158218	\$5,000	\$5,000	\$188,590
147	2025	Ford	F-550	1FDUF5HN5RDA25667	\$5,000	\$5,000	\$182,944
148	2025	Ford	Transit 350	1FTBW2CG7SKA08406	\$2,500	\$2,500	\$76,138
149	2025	Ford	Transit 350	1FTBW2CG1SKA26240	\$2,500	\$2,500	\$73,275



Gallagher

Insurance | Risk Management | Consulting

150	2009	Jeep	Grand Cherok	1J8HR48P59C550087	\$2,500	\$2,500	\$25,463
151	2024	Ford	F550	1FDUF5HN0RDA27827	\$5,000	\$5,000	\$124,844
152	2025	Ford	Maverick	3FTTW8BAXSRA52013	\$2,500	\$2,500	\$30,655
153	2025	Ford	Transit Van	1FTBW2CG9SKA24672	\$2,500	\$2,500	\$74,492
154	2026	Felling	Trailer	5FTCF3827T1023329	\$2,500	\$2,500	\$42,446
155	2026	Ford	Maverick	3FTTW8BA2SRA52006	\$2,500	\$2,500	\$30,655
156	2026	Ford	F250	1FT7X2BA7TED03540	\$2,500	\$2,500	\$55,676
157	2026	Ford	F250	1FT7X2BA6TEC99187	\$2,500	\$2,500	\$55,676
158	2013	Ford	F250	1FTBF2B69DEB10008	\$2,500	\$2,500	\$23,755
159	2018	Ford	Maverick	3FTTW8BA5SRA51688	\$2,500	\$2,500	\$30,655
160	2025	Ford	Transit	1FTBW2CG2SKA27185	\$2,500	\$2,500	\$72,459
161	2025	Ford	F350	1FD8X3FN6SEC65753	\$2,500	\$2,500	\$85,841
162	2025	Ford	Transit	1FTBW2CG2SKA24691	\$2,500	\$2,500	\$78,119
163	2024	Bobcat	T66	B4SB50970			

Printed Name _____ Authorized Signature _____ Date _____



Gallagher

Insurance | Risk Management | Consulting

ALLIED PUBLIC RISK - STATEMENT OF VALUES
 INSURED: Monroe County Water Authority MCWA
 POLICY YEAR EFFECTIVE: 7/1/2026 - 7/1/2027

LOC./BLDG NUM	ADDRESS	BUILDING DESCRIPTION	INCL IN BLANKET	BUILDING VALUE	CONTENTS VALUE	TOTAL INSURED VALUE	VALUATION	FLOOD (Y or N)	EARTH-QUAKE (Y or N)
023-001	BEHIND 295 RIGA-MUMFORD ROAD, Riga, NY	Pumping Station	Yes	\$1,272,300	\$0	\$1,272,300	Replacement Cost	Yes	Yes
024-001	49 CHILL-WHEATLAND TL ROAD, Scottsville, NY 14546	Pumping Station	Yes	\$869,500	\$0	\$869,500	Replacement Cost	Yes	Yes
025-001	1507 SCRIBNER ROAD, Penfield, NY 14526	Pumping Station	Yes	\$1,634,200	\$0	\$1,634,200	Replacement Cost	Yes	Yes
026-001	9767 SOUTH STREET ROAD, Pavilion, NY 14525	Pumping Station	Yes	\$645,600	\$0	\$645,600	Replacement Cost	Yes	Yes
027-001	5711 RIDGE ROAD, Parma, NY 14468	Pumping Station	Yes	\$1,589,000	\$0	\$1,589,000	Replacement Cost	Yes	Yes
028-001	1720 LAKE ROAD, Webster, NY 14580	Pumping Station	Yes	\$26,625,300	\$0	\$26,625,300	Replacement Cost	Yes	Yes
029-001	366 WISCONSIN ROAD, Rochester, NY 14609	Pumping Station	Yes	\$468,800	\$0	\$468,800	Replacement Cost	Yes	Yes
030-001	1340 MOSELEY ROAD, Perinton, NY 14450	Pumping Station	Yes	\$568,200	\$0	\$568,200	Replacement Cost	Yes	Yes
031-001	90 BARCHAN DUNE RISE, Victor, NY 14564	Water Tower	Yes	\$483,000	\$0	\$483,000	Replacement Cost	Yes	Yes
031-002	90 BARCHAN DUNE RISE, Victor, NY 14564	Pumping Station	Yes	\$491,900	\$0	\$491,900	Replacement Cost	Yes	Yes
032-001	686 BEAHAN ROAD, Chili, NY 14428	Pumping Station	Yes	\$1,886,900	\$0	\$1,886,900	Replacement Cost	Yes	Yes
033-001	4865 E LAKE RD, Williamson, NY 14589	Pumping Station	Yes	\$108,200	\$0	\$108,200	Replacement Cost	Yes	Yes
034-001	1385 FACTORY HOLLOW ROAD, West Bloomfield, NY	Pumping Station	Yes	\$391,000	\$0	\$391,000	Replacement Cost	Yes	Yes

ALLIED PUBLIC RISK - STATEMENT OF VALUES
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 POLICY YEAR EFFECTIVE: 7/1/2026 - 7/1/2027

LOC./BLDG NUM	ADDRESS	BUILDING DESCRIPTION	INCL IN BLANKET	BUILDING VALUE	CONTENTS VALUE	TOTAL INSURED VALUE	VALUATION	FLOOD (Y or N)	EARTH-QUAKE (Y or N)
035-001	119 FISHER ROAD, Victor, NY 14564	Pumping Station	Yes	\$832,800	\$0	\$832,800	Replacement Cost	Yes	Yes
036-001	8406 GRAND VIEW DR, Honeoye, NY 14471	Pumping Station	Yes	\$108,200	\$0	\$108,200	Replacement Cost	Yes	Yes
037-001	130 LASALLE PARKWAY, Perinton, NY 14450	Pumping Station	Yes	\$999,300	\$0	\$999,300	Replacement Cost	Yes	Yes
038-001	10375 SOUTH STREET ROAD, Pavilion, NY 14525	Pumping Station	Yes	\$1,191,700	\$0	\$1,191,700	Replacement Cost	Yes	Yes
039-001	SHETLER ROAD, Honeoye, NY 14471	Pumping Station	Yes	\$544,000	\$0	\$544,000	Replacement Cost	Yes	Yes
040-001	100 COUNTY ROAD 9, Victor, NY 14564	Pumping Station	Yes	\$832,800	\$0	\$832,800	Replacement Cost	Yes	Yes
041-001	1313 STATE ROUTE 444, Victor, NY 14564	Pumping Station	Yes	\$832,800	\$0	\$832,800	Replacement Cost	Yes	Yes
042-001	7683 WALKER ROAD, Pavilion, NY 14525	Pumping Station	Yes	\$1,986,200	\$0	\$1,986,200	Replacement Cost	Yes	Yes
042-002	7683 WALKER ROAD, Pavilion, NY 14525	Water Tower	No	\$200,000	\$0	\$200,000	Actual Cash Value	Yes	Yes
042-003	7683 WALKER ROAD, Pavilion, NY 14525	Water Tower	Yes	\$4,694,800	\$0	\$4,694,800	Replacement Cost	Yes	Yes
043-001	407 BETTERIDGE ROAD, Churchville, NY 14428	Water Tower	Yes	\$3,972,100	\$0	\$3,972,100	Replacement Cost	Yes	Yes
044-001	7980 CLINTON STREET ROAD, Bergen, NY 14416	Water Tower	Yes	\$2,979,100	\$0	\$2,979,100	Replacement Cost	Yes	Yes
045-001	DOUGLAS ROAD, Mendon, NY 14506	Water Tower	Yes	\$1,249,700	\$0	\$1,249,700	Replacement Cost	Yes	Yes

ALLIED PUBLIC RISK - STATEMENT OF VALUES
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LOC./BLDG NUM	ADDRESS	BUILDING DESCRIPTION	INCL IN BLANKET	BUILDING VALUE	CONTENTS VALUE	TOTAL INSURED VALUE	VALUATION	FLOOD (Y or N)	EARTH-QUAKE (Y or N)
046-001	9594 UNION STREET, Scottsville, NY 14546	Water Tower	Yes	\$1,166,400	\$0	\$1,166,400	Replacement Cost	Yes	Yes
047-001	795 LEE ROAD, Rochester, NY 14606	Water Tower	Yes	\$4,174,000	\$0	\$4,174,000	Replacement Cost	Yes	Yes
047-002	795 LEE ROAD, Rochester, NY 14606	Water Tower	Yes	\$4,174,000	\$0	\$4,174,000	Replacement Cost	Yes	Yes
048-001	149 LOUD ROAD, Fairport, NY 14450	Water Tower	Yes	\$3,475,600	\$0	\$3,475,600	Replacement Cost	Yes	Yes
049-001	475 PARRISH ROAD, Honeoye Falls, NY 14472	Water Tower	Yes	\$2,979,100	\$0	\$2,979,100	Replacement Cost	Yes	Yes
050-001	1391 MIDDLE ROAD, Rush, NY 14543	Water Tower	Yes	\$1,353,800	\$0	\$1,353,800	Replacement Cost	Yes	Yes
051-001	0 MOSELEY ROAD (N OF COLONIAL CIRCLE),	Water Tower	Yes	\$3,905,200	\$0	\$3,905,200	Replacement Cost	Yes	Yes
052-001	1332 MAIN ROAD, Corfu, NY 14036	Water Tower	Yes	\$1,252,200	\$0	\$1,252,200	Replacement Cost	Yes	Yes
053-001	281 RIGA MUMFORD ROAD, Churchville, NY	Water Tower	Yes	\$676,900	\$0	\$676,900	Replacement Cost	Yes	Yes
054-001	4799 DEWEY AVENUE, Greece, NY 14612	Water Tower	Yes	\$749,800	\$0	\$749,800	Replacement Cost	Yes	Yes
054-002	4799 DEWEY AVENUE, Greece, NY 14612	Water Treatment Plant	Yes	\$165,154,100	\$50,831,000	\$215,985,100	Replacement Cost	Yes	Yes
054-003	4799 DEWEY AVENUE, Greece, NY 14612	Water Treatment Plant	Yes	\$5,243,800	\$3,599,800	\$8,843,600	Replacement Cost	Yes	Yes
055-001	5445 EAST MAIN STREET ROAD, Stafford, NY 14143	Water Tower	Yes	\$8,440,600	\$0	\$8,440,600	Replacement Cost	Yes	Yes

ALLIED PUBLIC RISK - STATEMENT OF VALUES
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LOC./BLDG NUM	ADDRESS	BUILDING DESCRIPTION	INCL IN BLANKET	BUILDING VALUE	CONTENTS VALUE	TOTAL INSURED VALUE	VALUATION	FLOOD (Y or N)	EARTH-QUAKE (Y or N)
056-001	795 THAYER ROAD, Fairport, NY 14450	Water Tower	Yes	\$1,303,800	\$0	\$1,303,800	Replacement Cost	Yes	Yes
057-001	4304 UNION STREET, North Chili, NY 14514	Water Tower	Yes	\$3,475,600	\$0	\$3,475,600	Replacement Cost	Yes	Yes
058-001	201 BENSON ROAD, Victor, NY 14564	Water Tower	Yes	\$2,979,100	\$0	\$2,979,100	Replacement Cost	Yes	Yes
059-001	153 WIDGER ROAD, Spencerport, NY 14559	Water Tower	Yes	\$1,291,000	\$0	\$1,291,000	Replacement Cost	Yes	Yes
060-001	27 WILLARD ROAD, Pittsford, NY 14534	Water Tower	Yes	\$2,268,400	\$0	\$2,268,400	Replacement Cost	Yes	Yes
061-001	ALLEYNS RISE, Perinton, NY 14450	Water Tower	Yes	\$893,800	\$0	\$893,800	Replacement Cost	Yes	Yes
062-001	131 BAKER ROAD, Victor, NY 14564	Water Tower	Yes	\$832,800	\$0	\$832,800	Replacement Cost	Yes	Yes
063-001	1535 ROUTE 444, Victor, NY 14564	Water Tower	Yes	\$832,800	\$0	\$832,800	Replacement Cost	Yes	Yes
064-001	259 CHESTNUT RIDGE ROAD, Chili, NY 14428	Water Tower	Yes	\$2,383,300	\$0	\$2,383,300	Replacement Cost	Yes	Yes
065-001	11 TOWER LANE, Churchville, NY 14428	Water Tower	Yes	\$1,446,000	\$0	\$1,446,000	Replacement Cost	Yes	Yes
066-001	64 WEST MAIN STREET, Corfu, NY 14036	Water Tower	Yes	\$717,800	\$0	\$717,800	Replacement Cost	Yes	Yes
067-001	10943 ALLEGHANY ROAD, Darien Center, NY 14040	Water Tower	Yes	\$584,400	\$0	\$584,400	Replacement Cost	Yes	Yes
068-001	EAST LAKE ROAD, Richmond, NY 14466	Water Tower	Yes	\$1,015,500	\$0	\$1,015,500	Replacement Cost	Yes	Yes

ALLIED PUBLIC RISK - STATEMENT OF VALUES
 INSURED: Monroe County Water Authority MCWA
 POLICY YEAR EFFECTIVE: 7/1/2026 - 7/1/2027

LOC./BLDG NUM	ADDRESS	BUILDING DESCRIPTION	INCL IN BLANKET	BUILDING VALUE	CONTENTS VALUE	TOTAL INSURED VALUE	VALUATION	FLOOD (Y or N)	EARTH-QUAKE (Y or N)
081-001	2701 COUNTY ROAD 37, Bloomfield, NY 14469	Water Tower	Yes	\$515,800	\$0	\$515,800	Replacement Cost	Yes	Yes
082-001	0 HIGH RIDGE STREET, Brighton, NY 14610	Water Tower	Yes	\$508,200	\$0	\$508,200	Replacement Cost	Yes	Yes
083-001	49 WEST MAIN STREET, Le Roy, NY 14482	Water Tower	No	\$200,000	\$0	\$200,000	Actual Cash Value	Yes	Yes
084-001	831 DE WITT ROAD, Webster, NY 14580	Water Tower	Yes	\$1,345,900	\$0	\$1,345,900	Replacement Cost	Yes	Yes
085-001	WHITE ROAD, Honeoye, NY 14471	Water Tower	Yes	\$404,400	\$0	\$404,400	Replacement Cost	Yes	Yes
086-001	8100 NEWCO DRIVE, Hamlin, NY 14464	Water Treatment Plant	Yes	\$2,033,500	\$135,600	\$2,169,100	Replacement Cost	Yes	Yes
087-001	593 BASKET ROAD, Webster, NY 14580	Water Treatment Plant	Yes	\$67,931,700	\$21,026,500	\$88,958,200	Replacement Cost	Yes	Yes
088-001	104 ALLEGHANY ROAD, Corfu, NY 14036	Water Treatment Plant	Yes	\$2,979,100	\$993,100	\$3,972,200	Replacement Cost	Yes	Yes
089-001	179 NORRIS DRIVE METER SHOP OPERATION	Administrative Office	Yes	\$211,400	\$1,379,800	\$1,591,200	Replacement Cost	Yes	Yes
090-001	205 NORRIS DRIVE STORAGE OPERATION	Administrative Office	Yes	\$200,600	\$0	\$200,600	Replacement Cost	Yes	Yes
091-001	475 NORRIS DRIVE OPERATION CENTERS,	Administrative Office	Yes	\$8,531,000	\$2,143,200	\$10,674,200	Replacement Cost	Yes	Yes
091-002	475 NORRIS DRIVE OPERATION CENTERS,	Administrative Office	Yes	\$257,100	\$102,900	\$360,000	Replacement Cost	Yes	Yes
092-001	1325 PAUL ROAD OPERATION CENTERS, Chili,	Administrative Office	Yes	\$1,279,700	\$214,400	\$1,494,100	Replacement Cost	Yes	Yes

ALLIED PUBLIC RISK - STATEMENT OF VALUES
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LOC./BLDG NUM	ADDRESS	BUILDING DESCRIPTION	INCL IN BLANKET	BUILDING VALUE	CONTENTS VALUE	TOTAL INSURED VALUE	VALUATION	FLOOD (Y or N)	EARTH-QUAKE (Y or N)
093-001	195 Norris Drive, Rochester, NY 14610	Administrative Office	Yes	\$420,100	\$29,100	\$449,200	Replacement Cost	Yes	Yes
094-001	4504 COUNTY ROAD 33, Honeoye, NY 14471	Pumping Station	Yes	\$108,200	\$0	\$108,200	Replacement Cost	Yes	Yes
095-001	7090 BUFFALO ROAD, Churchville, NY 14428	Pumping Station	Yes	\$2,094,400	\$0	\$2,094,400	Replacement Cost	Yes	Yes
096-001	1114 MAIN STREET, Mumford, NY 14511	Pumping Station	Yes	\$2,559,700	\$0	\$2,559,700	Replacement Cost	Yes	Yes
097-001	7502 YORK ROAD, Pavilion, NY 14525	Water Tower	Yes	\$1,512,600	\$0	\$1,512,600	Replacement Cost	Yes	Yes
098-001	60 GOLDEN ROAD, Rochester, NY 14624	Pumping Station	Yes	\$4,400,800	\$0	\$4,400,800	Replacement Cost	Yes	Yes

Total Values Subject to the Blanket: \$551,941,500 - Subject to \$300,000,000 Loss Limit
 All Other Values: \$600,000

Monroe County Water Authority

ITEM NUM	IM CATEGORY	DESCRIPTION	SERIAL #/ID#	TOTAL INSURED VALUE	DEDUCTIBLE	VALUATION
15	Scheduled Equipment Item	2024 Bobcat T66	B4SB50970	\$68,867	\$1,000	RC



Monroe County Water Authority

Compensation Disclosure Schedule

Client Name: Monroe County Water Authority

Coverage	Carrier Name(s)	Wholesaler, MGA, or Intermediary Name ¹	Est. Annual Premium ²	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Package				
Property	American Alternative Insurance Corp (Munich Re America Corporation Group)	Allied Public Risk	\$438,376.00	
Inland Marine	Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)		\$1,810.00	
General Liability			\$114,614.00	
Automobile			\$110,599.00	
Public Officials & Management Liability / Employment Practices Liability	Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	Allied Public Risk	\$22,611.00	
Owners & Contractors Protective	American Alternative Insurance Corp (Munich Re America Corporation Group)	N/A	\$250.00	
Aviation Unmanned Aircraft Systems	American Alternative Insurance Corp (Munich Re America Corporation Group)	N/A	\$2,856.00	
Crime	Allmerica Financial Benefit Insurance Co (Hanover Insurance Companies)	N/A	\$6,566.00	
Cyber Liability	Houston Casualty Company (Tokio Marine Holdings, Inc.)	Risk Placement Services	\$41,215.00	9 % + \$200.00
Business Travel Accident	Zurich American Insurance Company (Zurich Insurance Group Ltd)	N/A	\$1,000.00	
Environmental Liability	MS Transverse Specialty Insurance Company	Risk Placement Services	\$18,025.00	2.5 % + \$500.00
Difference in Conditions	Arch Specialty Insurance Company (Arch Insurance Group)	CRC Wholesale Group	\$42,500.00	



Monroe County Water Authority

Coverage	Carrier Name(s)	Wholesaler, MGA, or Intermediary Name ¹	Est. Annual Premium ²	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
\$10M Lead Excess	Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	One80 Intermediaries, Inc.	\$59,977.00	

¹ We were able to obtain more advantageous terms and conditions for you through an intermediary/ wholesaler.

² If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

* A verbal quotation was received from this carrier. We are awaiting a quotation in writing.

Note: When placing business with insurance companies, Gallagher Companies receive commission based on negotiated contractual terms with those carriers. The commission rate is a percentage of the premium excluding taxes and fees. Major lines of coverage, and their typical range of commissions are listed below. If you wish to receive more details on actual compensation paid to Gallagher Companies, please contact your Gallagher representative.

- **Accident & Health:** 15-25%
- **Aviation:** 14-15%
- **Contract Bonds:** 20-30%
- **All Other Bonds/Surety:** 30-35%
- **Builders Risk:** 15-18%
- **Property:** 15-22%
- **Inland Marine:** 20-22.5%
- **Ocean Marine:** 15-17.5%
- **Casualty:** 14-15%
- **Commercial Auto:** 12.5-15%
- **Package / Business Owners Package:** 15-16.8%
- **Workers Compensation:** 8-11%
- **All Other Commercial:** 10-20%
- **Executive/Professional Lines:** 15-17.5%
- **Medical Malpractice:** 10-12%

Compensation to Gallagher may also be disclosed in a Client Services Agreement or Consulting Services Agreement.

Binding Requirements

Coverage (Issuing Carrier)	Binding Requirements
<p>Package American Alternative Insurance Corp Munich Re Specialty Group Insurance Services, Inc</p>	<p>Property - - Signed Statement of Values</p>
	<p>Property - - Provide Name, Phone Number, and Email Address for both the Risk Manager and Boiler & Machinery Inspection contacts</p>
	<p>Inland Marine - N/A</p>
	<p>General Liability - The attached TRIA election form must be completed and signed by the insured</p>
	<p>General Liability - Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided</p>
	<p>Automobile - - The Business Auto Coverage requires 17-digit VIN Numbers. The insured's policy cannot be released without this information</p>
	<p>Automobile - - We require that the insured perform MVR reviews a minimum of annually on all drivers and prior to hiring new drivers. By accepting this quotation, the insured confirms that they have in place or agree to adopt driver selection procedures and safe driving standards that include specific violation conditions indicating when an employee will not be allowed to operate entity vehicles or motorized equipment. These procedures can be subject to loss control review</p>
	<p>Automobile - - Terrorism: Please refer to the attachments in this proposal for the TRIA quote. The insured has the option to accept or reject terrorism coverage. The attached election form must be completed and signed by the insured. If this notice is not returned to us upon binding of coverage, the terrorism premium will automatically be included</p>
	<p>Automobile - - Signed and Dated Uninsured/Underinsured Motorist Selection/Rejection Form/ New York Required Notice of Availability of Supplementary Uninsured/Underinsured Motorists Coverage</p>
	<p>Automobile - - Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided</p>
<p>Public Officials & Management Liability Munich Re Specialty Group Insurance Services, Inc</p>	<p>Automobile - - Provide a complete driver schedule including name, date of birth, and license number/Provide Name, Phone Number, and Email Address for both the Risk Manager</p>
	<p>Automobile - - New York Supplemental Spousal Liability Insurance Declination Form</p>
	<p>Subject To: Signed and Dated Public Entity Application</p>
<p>Owners & Contractors Protective American Alternative Insurance Corp</p>	<p>TRIA The attached election form must be completed and signed by the insured</p>
	<p>Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided</p>
	<p>N/A</p>
<p>Aviation Unmanned Aircraft Systems American Alternative Insurance Corp</p>	<p>N/A</p>
	<p>N/A</p>
<p>Crime Allmerica Financial Benefit</p>	<p>Subject to: - Required Prior to Bind: Review and Acceptance of Most Recent Year End Financial</p>



Monroe County Water Authority

Coverage (Issuing Carrier)	Binding Requirements
Insurance Co	<p>Statements, CPA Audit if Available</p> <p>- Required Prior to Bind: The Individual Reconciling is Also Handling Deposits and Has Access to Check Signing Machines/Plates. How is This Person Overseen to Prevent Fraud from Occurring?</p>
<p>Cyber Liability Houston Casualty Company</p>	<p>Subject to:</p> <p>- A Signed Version of the Submitted Application, Dated Within 45 Days of the Effective Date / Netguard Plus Cyber Liability Insurance Renewal Application / Application to be Resigned and Dated at the Time of Binding</p> <p>- Completed NY Affidavit Forms – Total Cost Form</p>
<p>Business Travel Accident Zurich American Insurance Company</p>	N/A
<p>Environmental Liability MS Transverse Specialty Insurance Company</p>	<p>Subject to:</p> <p>- signed Total Cost Form</p> <p>- Policyholder Disclosure Notice of Terrorism Insurance Coverage</p>
<p>Difference in Conditions Arch Specialty Insurance Company</p>	<p>Subject to</p> <p>- Signed TRIA</p> <p>- Receipt of Primary Policy Within 45 Days of Binding</p>
<p>\$10M Lead Excess Munich Re Specialty Group Insurance Services, Inc</p>	<p>Subject to :</p> <p>Employers' Liability subject to MRSI security requirements</p> <p>Please provide a copy of the current W/C declarations for review and affirmation of coverage</p> <p>Provide Name, Phone Number, and Email Address for both the Risk Manager and Boiler & Machinery Inspection contacts</p> <p>Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided</p> <p>Renewal Application Signed by the Insured</p>



Claims Reporting By Policy

Immediately report all claims. Each insurer requires notice of certain types of claims depending on the potential exposure or particular injury types. It is important to thoroughly review your policy to ensure you are reporting particular incidents and claims, based upon the insurer’s policy requirements.

If you are using a third party administrator (“TPA”), your TPA may or may not report claims to an insurer on your behalf. Although we will assist you where requested, it is important that you understand whether your TPA will be completing this notification.

Reporting Direct to Carrier [Only When Applicable]

Coverage(s): Aviation Unmanned Aircraft Systems	Report To:
Insurer: American Alternative Insurance Corporation Policy Term: July 01, 2026 To July 01, 2027	Insurer/TPA Name: American Alternative Insurance Corporation Phone: 913-451-9660 Email: UASClaims@global-aero.com
Coverage(s): Crime	Report To:
Insurer: Allmerica Financial Benefit Insurance Company Policy Term: 07/01/2026 to 07/01/2027	Insurer/ TPA Name: Allmerica Financial Benefit Insurance Company Phone: 800-628-0250 Email: mgmtclaim@hanover.com
Coverage(s): Cyber Liability	Report To:
Insurer: Houston Casualty Company Policy Term: July 01, 2026 To July 01, 2027	Insurer/TPA Name: Houston Casualty Company Phone: 1-800-742-2210 Email: submitclaims@tmhcc.com Web: https://www.tmhcc.com/en-us/groups/cyber-and-professional-lines-group/cyber-and-professional-lines-claims
Coverage(s): Environmental Liability	Report To:
Insurer: Ascot Specialty Insurance Company Policy Term: July 01, 2025 To July 01, 2026	Insurer/TPA Name: Ascot Specialty Insurance Company Phone: 24 Hour Claims Reporting: 1-833-454-3023, 24 Hour Emergency Response: 1-833-ER-ASCOT Email: Environmentalclaims@ascotgroup.com



Monroe County Water Authority

	Web:
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Coverage(s): Package - General Liability, Package - Automobile , \$10M Umbrella, Public Officials and Management Liability, Property, Inland Marine	Report To:
Insurer: Munich Re Specialty Insurance affiliate company Policy Term: 07/01/2026 to 07/01/2027	Insurer/ TPA Name: Munich Re Specialty Insurance affiliate company Phone: 877-533-1211 Option 3 Email: networknewloss@networkadjusters.com

Coverage(s): Owners & Contractors Protective	Report To:
Insurer: American Alternative Insurance Corporation Policy Term: 07/01/2026 to 07/01/2027	Insurer/ TPA Name: American Alternative Insurance Corporation Phone: 888-729-2242 Email: Clmsins@munichreamerica.com Web: http://www.americanalternativeinsurancecorporation.com/en.html Other Comments: Wayne Falsetto Follow up Email: clmssf@munichre.com

Coverage(s): Environmental Liability	Report To:
Insurer: MS Transverse Specialty Insurance Company Policy Term: 7/1/2026 to 7/1/2027	Insurer/TPA Name: MS Transverse Specialty Insurance Company Phone: 24 Hour Claims Reporting: 1-800-315-6090 Email: reportclaim@narisk.com Web: http://www.narisk.com/report-a-claim/

Reporting to Gallagher or Assistance in Reporting

Coverage(s):	Report To:
Gallagher Claim Center Policy Number: Policy Term:	Phone: 855-497-0578 Fax: 225-663-3224 Email: ggb.nrcclaimscenter@ajg.com



Gallagher STEP



Reduce Your Risk and Simplify Training

Safety training programs and educational materials for employees are critical for reducing accidents, increasing retention, and minimizing your total cost of risk now and in the future.

Gallagher Safety Training Education Platform (STEP) is our proprietary learning management system (LMS) that supports your safety program, provides real-time access to your loss control plans and keeps employees up to date with the latest safety standards.

Key Benefits of Gallagher STEP

- **Register** for up to 10 complimentary modules every year from a library of over 100 training and safety shorts. In addition, monthly bulletins are available, covering topics such as general and environmental safety, human resources, and health and wellness.
- **Save** valuable time by assigning employee training and monitoring their latest progress and completion.
- **Simplify** the process of training to stay in compliance and avoid costly penalties.
- **Onboard and train** an unlimited number of users while enhancing your overall risk control program.
- **Customize** your platform with your company's logo, training content and modules tailored to your business, and personalized procedures and forms for an added fee.

Most Popular Training Modules

- Sexual Harassment and Discrimination
- Slip, Trip and Fall Training
- Electrical Safety Training
- Back Safety Training
- Bloodborne Pathogens
- Safe Lifting Practices
- Defensive Driving Basics
- Fire Prevention Basics
- Personal Protective Equipment
- GHS Hazard Communication

Gallagher CORE360



Gallagher CORE360® is our unique, comprehensive approach of evaluating your risk management program that leverages our analytical tools and diverse resources for custom, maximum impact on six cost drivers of your total cost of risk.

Please visit ajg.com/us/gallagher-step/ to learn more.

Sample of Available Training Modules and Safety Shorts

Human Resources Training

- Americans with Disabilities Act (ADA)
- California Ethics
- California Sexual Harassment & Discrimination—Employees (English and Spanish)
- California Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- Connecticut Sexual Harassment Prevention and Response
- Diversity
- Drug-Free Workplace—Supervisor
- Ethics in Action
- Fair and Accurate Credit Transaction Act (FACTA)
- Family Medical Leave Act (FMLA)
- Interviewing Strategies
- Job Applications
- Maine Sexual Harassment Prevention and Response
- Personnel Files
- Sensitivity Basics: Creating Positive Working Relationships
- Sexual Harassment and Discrimination—Employees
- Sexual Harassment and Discrimination—Supervisors
- New York City Sexual Harassment and Discrimination—Employees (English and Spanish)
- New York City Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- New York State Sexual Harassment and Discrimination—Employees (English and Spanish)
- New York State Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- Smart Hiring
- Smart Risk Management—Core Principles
- Theft
- Unsafe Acts
- Violence Prevention
- Workers Compensation Essentials
- Workplace Investigations Basics
- Wrongful Termination

Safety Training

- Accident Investigation Techniques
- Asbestos Awareness (General Industry)
- Basic Conveyor Safety
- Bloodborne Pathogens (English and Spanish)
- Creating a Safe Holiday Celebration
- Common Fire and Life Safety Hazards
- Continuity of Operations Planning
- Defensive Driving—Accident Scene Management
- Defensive Driving—Backing Safely. Risks for Reverse
- Defensive Driving Basics—Part I (English and Spanish)
- Defensive Driving—Changing Lanes Safely
- Defensive Driving—Driving Safely in School Zones
- Defensive Driving—General Auto Risk Management
- Defensive Driving—Intersections
- Defensive Driving—Reducing Deer-Related Incidents
- Defensive Driving—Safe Following Distance
- Defensive Driving—Spring Weather Conditions
- Defensive Driving—Winter Weather Conditions
- Determining the Root Cause of Accidents
- Disaster Planning 101
- Electrical Safety (English and Spanish)
- Ladder Safety
- Employee and Family Disaster Planning
- Evacuation Planning and Procedures
- Fire Prevention Practices (English and Spanish)
- Forklift Safety Basics for General Industry
- Hazard Communication (English and Spanish)
- Hearing Protection
- Housekeeping—Custodial, Safe Housekeeping Practices
- Identifying Strain and Exertion Exposures (English and Spanish)
- Lead-Based Paint
- Lockdown Procedures
- Lockout/Tagout (English and Spanish)
- Machine Guarding (English and Spanish)
- Means of Egress (English and Spanish)
- Mold
- Office Ergonomics Defined
- Office Ergonomics—Working in Comfort
- Office Workstation Safety
- Office Workstation Safety for Supervisors
- Personal Protective Equipment (English and Spanish)
- Portable Fire Extinguishers I
- Portable Fire Extinguishers II
- Power Tool Safety
- Preparation for Physical Activity
- Preventing Back Injuries (English and Spanish)
- Preventing Slips, Trips and Falls (English and Spanish)
- Preventing Injuries When Lifting, Moving and Transferring Residents
- Safety Pays for Life
- Temp Staffing Services, Employee Safety Orientation (English and Spanish)

Safety Shorts

Two safety shorts are considered one module selection.

- Bloodborne Pathogens
- Electrical Safety
- Emergency Procedures
- Fire Prevention and Protection
- Hand and Power Tools
- Hazard Communication
- Housekeeping/Custodial—Before You Start
- Housekeeping/Custodial—Cleaning by Hand
- Housekeeping/Custodial—Emptying Trash
- Housekeeping/Custodial—Mopping and Emptying Buckets
- Housekeeping/Custodial—Preventing Slips, Trips and Falls
- Housekeeping—General
- Ladder Safety
- Lockout/Tagout
- Personal Protective Equipment
- Safe Lifting Practices
- Slip, Trip and Fall

The Gallagher Way.
Since 1927.

Please visit ajg.com/us/gallagher-step/ to learn more.

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Business Continuity and Resilience

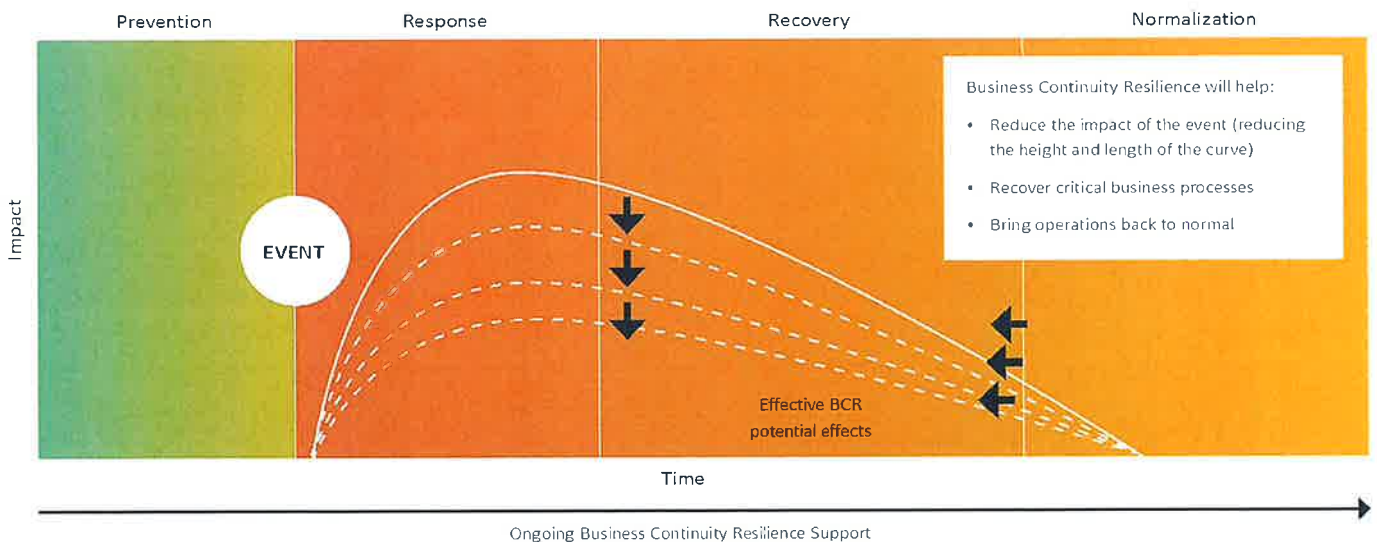
Organizations today must navigate an ever-changing business landscape and be prepared to respond to an increasing range of threats, such as:

- Supply Chain Disruptions
- Cyber Attacks
- Employee Misconduct
- Changing Regulatory Requirements
- Climate Change
- Geo-Political Unrest
- Digitization

Any of these risks could quickly escalate into a crisis and threaten your business. Without adequate planning and preparation, even a seemingly minor incident has the potential to escalate, and impact operations, brand reputation and financial results.

In light of the current market volatility and range of challenges, insurance companies are increasingly requiring organizations to have a Business Continuity Plan in place to demonstrate their resilience and readiness to respond and recover critical business operations. Resiliency planning will ensure you can identify, assess and manage risks and vulnerabilities of any kind, being more prepared to reduce the impact of an event. Having a plan in place builds confidence among key stakeholders such as employees, regulators, customers, investors, insurers and the public.

As a trusted partner and advisor, Gallagher's Business Continuity and Resilience Practice works with organizations in virtually every industry vertical. We offer tailor made solutions to assess your level of business resilience, develop custom plans for improvement, and then embed them into the organization through training programs. Additionally, we offer a free Resilience Ready assessment that enables you to assess your business's resilience score and pinpoint potential areas for future improvement.



Gallagher Offers A Variety Of Business Continuity And Resilience Service Offerings

Business Continuity

“All Hazard” business continuity plans reduce the operational impact of an incident by directly targeting the recovery of an organization’s value drivers — business processes that directly drive revenue and reputation. This enables an organization to recover more efficiently and effectively following a major business disruption or crisis. No matter the extent of your resources and infrastructure for business continuity, we are here to support your organization by offering planning guidance and training tailored to your specific needs.

Crisis Management

Crisis management plans prevent or mitigate risks to people, brands, reputations, and financial results and provide the overarching framework for all response and recovery activities within the organization.

Crisis Communications

Crisis communication plans communicate promptly, accurately, and confidently to all stakeholders during an incident or actual crisis and enable businesses to better coordinate internal and external global communications with media, employees, regulators, customers, investors, and the public at large.

Supply Chain

Supply chain risk management plans help assess and manage third-party risks and vulnerabilities to ensure that products and services continue to be delivered both during and following major disruptions.

Leaders Where It Counts

Gallagher was founded on a culture of service and a common interest doing what’s in our clients’ best interest. We understand the importance of leading with value-based decisions and exemplifying an overall commitment to integrity.

Empower Your Business with Gallagher Go



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Gallagher Go was designed with our clients in mind.

Experience the convenience of the Gallagher Go Client Portal, where you can effortlessly access your insurance coverages, initiate service requests, manage certificates and explore a wealth of resources to manage your risk. Whether you're at the office or on the go, Gallagher Go is available 24/7, ensuring you have everything you need at your fingertips with just a click.

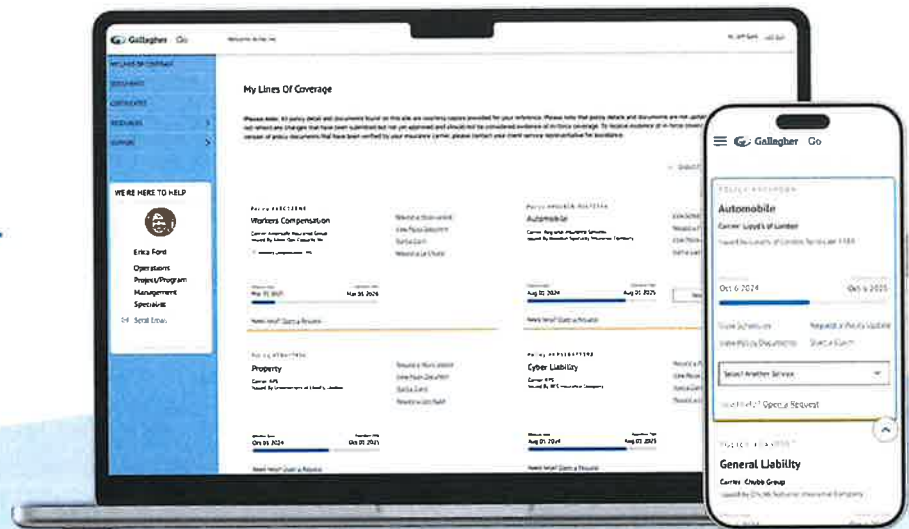
With Gallagher Go, gain access to:

- **Simplified access:** One home for your Gallagher digital tools and resources
- **24/7 availability:** Anytime, anywhere — from a computer, phone or tablet
- **Streamlined support:** Submit requests securely and instantly to your Gallagher team

A centralized home for your risk management needs, from services to insight:

- View your policies and coverage details
- Retrieve and share documents
- Manage certificates
- Submit service requests
- Access Gallagher Drive® reports

Get in touch with a Gallagher representative to learn more.



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The information contained herein is offered as insurance industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. This publication is not intended to offer financial, tax, legal or client-specific insurance or risk management advice. General insurance descriptions contained herein do not include complete insurance policy definitions, terms, and/or conditions, and should not be relied on for coverage interpretation. Actual insurance policies must always be consulted for full coverage details and analysis. Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC License Nos. IL 100292093 / CA 0D69293

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Monroe County Water Authority

Insurance Renewal 2026

Long Term Rate Stabilization Offer:

Note from MunichRe:

Anthony,

Please see the response from senior underwriting management at APR(the program managers for Munich's Water Program) regarding your request for rate stabilization over future policy periods:

A primary challenge we continue to face with this risk is the General Liability experience. The current undeveloped GL loss ratio stands at 174%. Looking back to 2020, the undeveloped GL loss ratios have been 417%, 65%, 18%, 455%, and 88%. The current year is presently at 37% and remains green. Based on this experience, the GL line requires corrective action.

That said, we recognize that the overall account has performed favorably, and we value our partnership with both you and the insured. With that in mind, we have collaborated internally to outline a draft framework that illustrates what a potential rate stabilization approach could look like moving forward. A draft is included below for your review:

While a formal guarantee would be in violation of our agreement with Munich, we can offer to provide a conditional rate stability metric that supports retention while protecting underwriting and pricing flexibility.

Please note that we're willing to accommodate this request as a one-off, recognizing our relationship and your role on the account. That said, this isn't the type of risk where we would typically go to great lengths to offer this kind of structure, particularly given the loss history. We understand both your perspective and the insured's desire for greater predictability, and this represents our best effort to acknowledge that without creating expectations we can't routinely support.

Continued Page 2.

Rate Stabilization:

Rate Provision: *Cap renewal rate increases at: “Not to exceed” 15% per term (absent exposure) – see below safeguards **noting rate, not premium.***

Conditions:

1. Loss Ratio Performance

- *Underlying loss ratio remains < 45% and evaluated at each renewal with no open losses that could easily exceed 45% per claims feedback.*
- *No new sinkhole claims for the policy year being reviewed are directly applicable to the insured’s actions/operations/maintenance.*

2. Loss Control Cooperation

- *Continued participation and implementation of material recommendations, when/if applicable*

3. Exposure Stability

- *No material change in operations, hazard, values.*

Additional Terms for Re-Evaluation:

- *Deterioration in risk quality*
- *Significant market or reinsurance disruption*
- *Coverage, limit, deductible, or valuation changes*
- *Regulatory/form changes affecting adequacy*

Safeguards:

- *Preserve non-renewal rights*
- *Override permitted following large severity loss*
- *Reiterating that the intended cap applies to rate, not exposure-driven premium changes*
- *Clarify that this is an exception for this client*



Monroe County Water Authority

Strategic Review

July 1st, 2026-2027

Anthony Lutrario | Area Executive Vice President
Anthony_Lutrario@ajg.com | 585-258-8231
4/17/26

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Your Team

Your Gallagher team is a true partner. We have the expertise to understand your business and we're here to service and stay alongside you, every step of the way.

Name	Phone	Email	Title
Primary Service Team			
Anthony Lutrario	585-258-8231	Anthony_Lutrario@ajg.com	(Area) Executive Vice President
Carrie Armitage	585-258-8387	Carrie_Armitage@ajg.com	Client Service Manager
Eli Wallace	716-651-4242	Eli_Wallace@ajg.com	Client Service Associate II
Margaret Maloney	716-961-7254	Margaret_Maloney@ajg.com	Client Service Executive
Mark T. Ward	716-651-4252	Mark_Ward@ajg.com	Client Service Executive
Claims & Loss Control			
Thomas Lynch	315-928-4980	Tom_Lynch@ajg.com	Claims Advocate Senior
Thomas Marino	716-651-4876	Thomas_Marino@ajg.com	Risk Manager Consultant - Safety

Executive Summary

Thank you for the opportunity to present this Strategic Review. The purpose of the report and this meeting is to set the stage for your upcoming renewal. The intent of our **CORE360®** approach is to help you optimize your total cost of risk, thereby improving your profitability, and this discussion is critical to that evaluation.

The Strategic Review document is a foundational tool used to communicate Gallagher's value, assess program performance, and align renewal expectations. It is structured around five essential components to ensure consistency, clarity, and impact.

Strategic Review – 5 Main Components

1. **Stewardship Scorecard** – Quick snapshot of the work Gallagher has done to reduce your total cost of risk during the year
2. **State of the Market** – Current information about the insurance marketplace
3. **Risk Update** – Discussion surrounding your operations that can impact your insurance program (basically any changes that we should know about)
4. **Renewal Strategy** – Strategy by cost drivers to confirm our approach for this year and gain your feedback
5. **Renewal Timeline** – Review expectations on timing for renewal information, submission to markets and when we will present your proposal/executive summary for the upcoming renewal

Our goal is to provide a **Stewardship Scorecard** that delivers Monroe Country Water Authority quantified insights demonstrating Gallagher's impact on your program. We will address the following key cost drivers:

- **Insurance Premiums:** Premium/Rate Change
- **Program Structure:** Limits, Deductibles, Benchmarking
- **Coverage Gaps:** Coverage Gaps, Exclusions, Sublimits
- **Uninsured & Uninsurable Losses:** Uninsured/Underinsured Recommendations
- **Loss Prevention & Claims:** Claims Advocacy & Risk Control
- **Contractual Liability:** Contract Review & Certificate Issuance

We also aim to deliver a **Renewal Strategy** that outlines a clear, forward-looking approach for the upcoming 7/1/26–7/1/27 policy period, tailored to your program's needs and priorities.

To support our review, we have included the following **exhibits**:

- **Exhibit:** Program Structure Graphics
- **Exhibit:** Benchmarking
- **Exhibit:** Loss Summary

We look forward to discussing this document with you and thank you for your continued business and partnership with Gallagher.

Overview

First and Foremost – A Note of Thanks...we have enjoyed our partnership and appreciate the continued time, support and confidence you have placed in us as your risk management team.

Thank you for the opportunity to present this Strategic Review. The purpose of the report and this meeting is to set the stage for your upcoming Difference In Condition, Travel Accident – Benefits, Excess Liability, Owners & Protective Liability, Environmental Liability, Cyber Liability, Umbrella, Crime, Commercial Package, Automobile and Aviation Products Liability Insurance renewals. The intent of our **CORE360®** approach is to help you optimize your total cost of risk, thereby improving your profitability, and this discussion is critical to this evaluation.

The report summarizes the key accomplishments from your last renewal (current program) and it examines the current marketplace, our past results and any changes to your organization or risk appetite. It also challenges our past work and suggests future improvements.

We highlight each **CORE360** cost driver, beginning with Insurance Premiums and ending with Contractual Liability. This will not only organize the document, but also ensure we are deliberate in driving value to each of your six cost drivers which represent your total cost of risk.

This is an interactive process and we look forward to your strategic input to ensure a successful renewal. The results of this strategy will then be summarized in the Executive Summary, which will accompany your renewal proposal. We know that you have a choice and we appreciate your business.



Based on our past risk strategies (Stewardship Scorecard) and results, the current State of the Market and any changes of risk or risk appetite, the overriding goal of this meeting is to answer the following questions:

- What is our go-to-market strategy by line of coverage?
- Do we approach additional markets, and if so, which ones?
- What are our renewal expectations or goals by cost driver?
- What additional tools or resources do we need to implement?



CORE360® Stewardship Scorecard

Your **CORE360** Stewardship Scorecard has been developed for you to get a quick snapshot of how we've impacted your total cost of risk over time, by monetizing the cost of risk changes by cost driver.

 <p>Insurance Premiums</p>	<ul style="list-style-type: none">• Negotiated an overall increase in premium of 9%.• Property premium increased 14% but this included a 4% increase in values.• General Liability premium increased 28%.• Public Official premium was flat at 0%.• Cyber Liability was flat at 0%.• Unmanned Aircraft premium increased 1%.• Inland Marine increased 16% but the values increased 37%.• Automobile rate increased 6%.• Umbrella and Excess policies ranged from a 25% increase to a -26% decrease depending on layer.• Property DIC decreased -3%.• Overall premium difference was 9%.
 <p>Program Structure</p>	<ul style="list-style-type: none">• Used Gallagher Drive, Gallagher's data and analytics platform to benchmark limits against industry peers• Used Gallagher Bassett's Property Appraisal services to confirm property policy limits for 475 Norris.• Cyber: Increased Cyber Crime limit from \$250K to \$500K• Excess: Travelers could not offer the \$15M x \$35M excess layer and reduced to \$10M x \$35M excess. The remaining \$5Mx\$15M was placed with Superior Specialty Ins Co through RPS. The two policies resulted in a 12% overall premium increase from 2024-2025 for the full \$15M x \$35M excess coverage, which was consistent with the rate increases applied to the underlying layers.



- Reviewed increased sublimits for no additional premium
- Leveraged Gallagher's Advantage Program to enhance coverage within policies.
- Leveraged Gallagher's relationship with carrier to add two endorsement enhancements for no additional premium:
- Dependent System Failure Non-IT Service Provider Sublimit
- Expands the current coverage under Dependent System Failure (below). In our base form, the intent of DSF is to support IT service providers only. The Non-IT submit broadens this coverage for other vendors and can be offered at varying limits. Should the 2.5M limit be an issue here, let me know. We find that some competitors offer no limits, sublimits, and full limits.
- Cyber Crime Amendatory Undelivered Goods or Services removes Exclusion (F)(1) from Cyber Crime exclusion section XII. in the policy. The exclusion previously stated that carrier could exclude cyber crime claims based upon, arising from or in any way involving the surrendering of money, securities, or other property in exchange for the purchase of goods/services that are "not yet delivered, weather fraudulent or not". By removing this, it helps keep language in line with what we are seeing being offered by other markets.



- Reviewing uninsured exposures.



- Dedicated Claim Advocate – Thomas Lynch; Supported Claim Reviews.
- Dedicated Risk Control Consultant – Thomas Marino; Supported with loss control activities.
- Reviewed existing risk management programs and made recommendations for improvement, including additional resources for the employee handbook such as Appropriate Technology Use and Safe Driving
- Offered online training modules through Gallagher STEP at no cost



- Issued Certificates of Insurance throughout the course of the year, as well as within the first week of renewal
- Reviewed contracts as needed.

CORE360® Stewardship Scorecard (Coverage Highlights)

A Significant part of Monroe County Water Authority's program has been discussions around coverages. We would like to focus this review on those coverage highlights. The following is a review of those coverages provided last year.

The attached is the original document and has not been changed from last year.

Coverage Highlights – RFP 2025 for Monroe County Water Authority

General Liability:

- Lead and Asbestos exclusions deleted as it applies to potable water – coverage will be afforded **through the \$10MM limit of the Excess policy** and underlying GL on Follow Form basis
 - Travelers will not give full limits to this critical coverage for Water Authorities. This is a reason why we have chosen to use the MunichRe program during the last several years
- Failure to Supply (FTS) covered on underlying and **\$10MM limit of Excess on Follow Form** basis
 - Travelers will not give full limits to this critical coverage for Water Authorities. This is a reason why we have chosen to use the MunichRe program during the last several years
- Affirmative Sexual Abuse and Molestation (SAM) – coverage will be afforded through the \$1MM, it will also be included as a vicarious liability on the Excess as well
 - Travelers typically does not include this coverage from GL, hence it would not be included on the Umbrella/Excess
- Cyber Liability is NOT excluded on the MunichRe policy, which would allow for Property Damage and Bodily Injury caused by malicious attacks
 - Travelers, like most carriers, exclude Cyber on their GL Form

Auto:

- **Replacement Cost on Medium to Heavy Vehicles** 10 years or newer versus current on ACV
 - Travelers, like most carriers, do NOT include Replacement Cost. Usually, all standard carriers only provide ACV. This is a major difference for this policy
- Automatic Coverage for up to 10 vehicles **without a Premium Charge** and/or under \$100,000 in value (vehicles should still be reported to agency) throughout the policy period
 - Travelers, like most carriers, **will charge** Premium for any additional auto added

Professional Liability, Public Officials and Employment Practices Liability (EPL):

- Defense Costs in Addition to the Limit of Liability
 - Travelers could limit the cost and put this coverage within the limit
- Deductible Applies to INDEMNITY ONLY, not Defense Coverage
 - Travelers will **force the policy holder (MCWA) to manage** the claim until the SIR is reached
- MunichRe Limits of Liability are total **\$22MM limit with underlying GL and Excess policy**
 - Travelers could have limited capacity and not offer limits through Excess policy
- Retro Date goes back to July 1st, 2000
 - Travelers might not agree to go back this far
- Sexual Harassment (EPL Policy) included on the Excess \$10MM Limits
 - Travelers will not include in their Excess policy, will be limited to underlying coverage; or sublimit
- Back Wages Coverages
 - Travelers might not allow this coverage

Property:

- Deductible \$50,000
 - Travelers and others in this property market generally look for a higher deductible for large TIV Schedules
- \$10MM limits on Flood and Earthquake coverage on all locations except those in high hazard flood zones (A)
 - Travelers might not offer any Flood or EQ coverage on the majority of the TIV schedule
- Agreed Value on Replacement Cost Basis – waiving any co-insurance clause
 - Travelers might not include, look for Co-Insurance penalty 80%-90%
- Blanket Limit of \$300MM Total
 - Travelers might have a smaller CAT Limit than what MunichRe is willing to offer

Excess:

- In general, MunichRe's Excess (Primary) policy allows for many of the underlying coverages to be included, whereas most carriers in the standard market will cap the limit on the underlying \$1M per occurrence. MunichRe has many key coverages, not offered by Travelers (and others), that will extend through the full limits of the Excess \$10MM policy
 - **Key Coverages Included on Excess:**
 - **Asbestos, Lead, and Pollution Exception for Potable Water**
 - **Failure to Supply**

Additional Comments that we also added to scorecard.

Cyber: Increased Cyber Crime limit from \$250K to \$500K

Leveraged Gallagher's relationship with carrier to add two endorsement enhancements for no additional premium:

- Dependent System Failure Non-IT Service Provider Sublimit
 - Expands the current coverage under Dependent System Failure (below). In our base form, the intent of DSF is to support IT service providers only. The Non-IT submit broadens this coverage for other vendors and can be offered at varying limits. Should the 2.5M limit be an issue here, let me know. We find that some competitors offer no limits, sublimits, and full limits.
- Cyber Crime Amendatory Undelivered Goods or Services
 - removes Exclusion (F)(1) from Cyber Crime exclusion section XII. in the policy. The exclusion previously stated that carrier could exclude cyber crime claims based upon, arising from or in any way involving the surrendering of money, securities, or other property in exchange for the purchase of goods/services that are "not yet delivered, weather fraudulent or not". By removing this, it helps keep language in line with what we are seeing being offered by other markets.

Excess: Travelers could not offer the \$15M x \$35M excess layer and reduced to \$10M x \$35M excess. The remaining \$5Mx\$15M was placed with Superior Specialty Ins Co through RPS. The two policies resulted in a 12% overall premium increase from 2024-2025 for the full \$15M x \$35M excess coverage, which was consistent with the rate increases applied to the underlying layers.

Insurance Market Report – September 2025

"2025 Insurance Market: Opportunities Rise Amid Moderating Rates and Increased Competition"

The 2025 insurance market offers many opportunities, especially for clients who have faced difficulties in tough conditions. Thanks to strong insurer profits and solid capital positions, carriers are once again competing with greater capacity. The outcome? A more active market and better prospects for buyers everywhere.

Key observations:

- Rate increases on certain lines continue to moderate for most buyers.
- The current market is becoming more competitive, especially in previously stressed segments. This is particularly true for large property insurance, where abundant capacity and increased competition are leading to rate decreases.
- Insurers are generally pursuing growth with disciplined underwriting, but the market is becoming more segmented, featuring many different micro-markets based on client size, product, industry, and geography. Each of these micro-markets presents its own opportunities and challenges.

Market Opportunities for Buyers:

1. Reinvest Savings into Risk Resiliency

- Recognize the cyclical nature of the insurance market and reinvest premium savings into proactive risk prevention and mitigation efforts/initiatives.
- Strengthen internal risk controls, safety programs and loss prevention strategies — such as third-party engineering assessments and telematics — to improve long-term insurability and pricing leverage.
- Enhance organizational readiness for disruptive events by investing in business continuity strategies such as emergency response planning and supply chain risk management.

2. Refine Program Design and Risk Financing

- Broaden coverage terms by negotiating fewer exclusions, expanding definitions (e.g., insured, claim, occurrence), and broader territorial scope.
- Secure multi-year deals to lock in favorable pricing and terms for 24-36 months, especially in D&O and Property where capacity is plentiful.
- Consolidate fragmented placements to maximize scale, streamline operations and enhance pricing and service.
- Re-evaluate retentions to match current pricing trends and decrease volatility.
- Implement deductible buy-downs in property and casualty to make lower-layer pricing more competitive.
- Add buffer layers to reduce pricing volatility and improve excess tower structures.

Insurance Market Report – September 2025

3. Expand Alternative Risk Transfer

- Leverage the evolution of captives from specialized to mainstream solutions, now accessible to a broader/wider range of clients.
- Offer parametric solutions for exposures such as natural disasters or supply chain issues where traditional coverage might not be sufficient.
- Structure blended or multi-line/multi-year programs to attain pricing stability and capital efficiency.

4. Strengthen Strategic Carrier Engagement

- Re-engage with carriers re-entering previously exited lines to access new capacity and competitive terms.
- Negotiate value-added services such as risk engineering, claims advocacy, and analytics support as part of the placement.
- Establish long-term partnerships with key insurers to promote stability and flexibility in future market cycles.

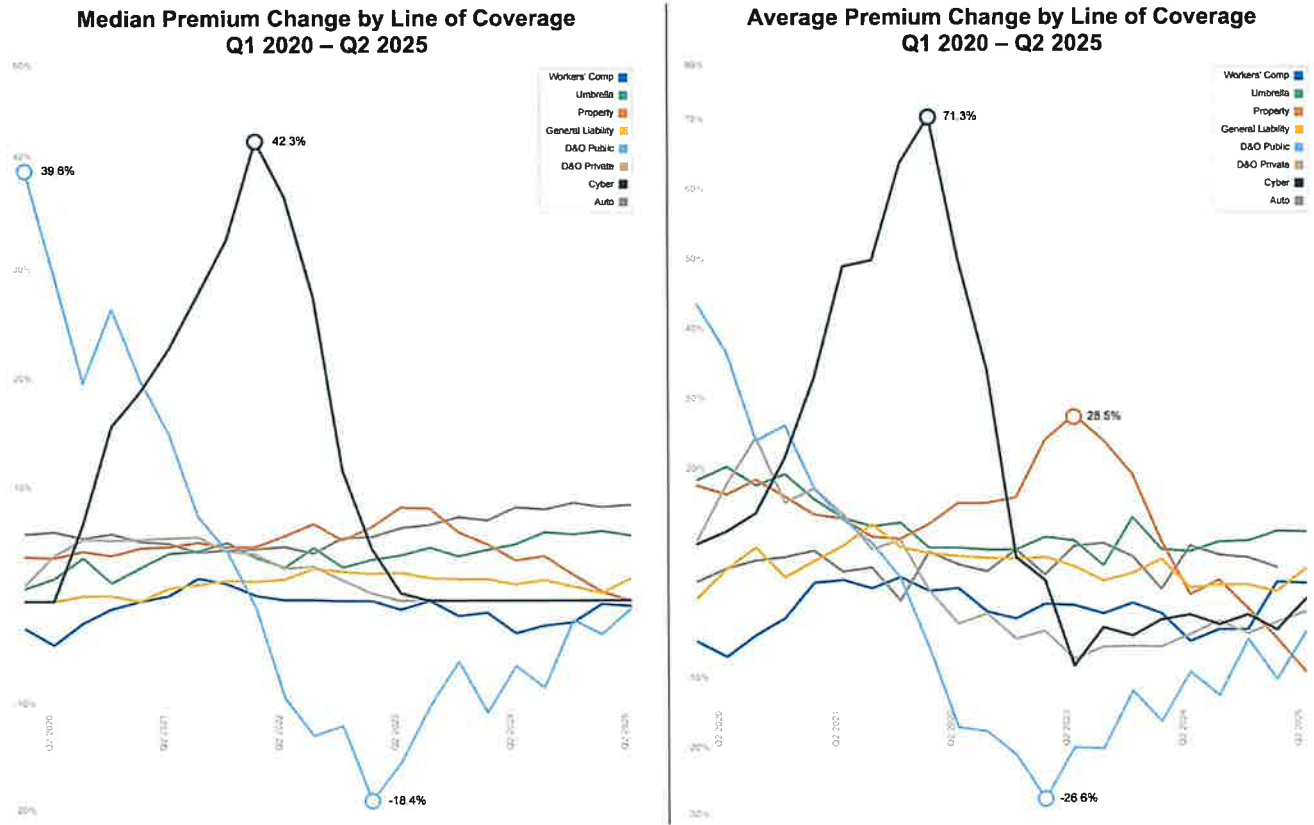
Challenges and considerations

Strong carrier earnings have a significant influence on current market dynamics, and the length of this favorable environment remains uncertain due to multiple headwinds. These include slowing rate increases, rising loss costs, less favorable or even adverse prior-year reserve development, potential economic issues such as tariffs, inflation, and declining investment income, along with the risk of major disruptions. Catastrophe losses could quickly shift insurer risk appetite and the competitive landscape.

Recommendations for buyers:

- Recognize the cyclical nature of the market and prioritize strong, long-term partnerships with insurers and providers such as brokers, TPAs, etc.
- Clients should maintain close communication with their broker to understand potential shifts in carriers' capacity, pricing and appetite.
- Understand the increasing segmentation of the market into the micro-cycles specific to size, product, industry and geography.
- Prioritize providing comprehensive and timely data to their broker, as this is paramount for achieving favorable outcomes. For less attractive risk profiles, engage in transparent discussions about both strengths and weaknesses.
- Explore alternative risk transfer options, as they might provide broader and more flexible coverage compared to standard markets.

Insurance Market Report – September 2025



What we're monitoring: Five Trends

As we progress through the first half of 2025, several key trends are shaping the insurance landscape, influenced by major catastrophe events, technological advancements, geopolitical challenges, and economic uncertainty. We are closely monitoring five significant areas:

- Interest Rate Impact:** Higher interest rates are allowing carriers to generate significant investment income, boosting overall market performance. If interest rates fall, investment income may decrease over time, putting pressure on earnings and possibly leading to rate increases.
- Excess & Surplus Market Growth:** The E&S market is expanding, defying trends where businesses moves back to admitted markets. Indicators like premium growth and submission activity show ongoing expansion. Carriers are growing and encouraging clients to stay by using innovative strategies that offer more flexibility and freedom from existing market rules. Clients should understand this shift allows carriers to set their own terms and prices, but it may also result in less favorable conditions and limited leniency. Non-admitted carriers benefit from increased flexibility, helping them establish necessary prices. The market is expected to remain dynamic, with carriers investing heavily in their E&S capabilities to structure programs effectively for pricing and coverage.

Insurance Market Report – September 2025

- **Social Inflation:** In a May article published in *The Insurer* titled [Tort Reform Picks Up Steam in the Southeast](#), it stated that across the United States, tort reform has gained momentum in state like legislatures due to concerns about the economic impact of litigation on businesses. States like Florida, Georgia, Louisiana, and South Carolina have passed laws to address frivolous lawsuits, nuclear verdicts, and liability costs. These reforms aim to promote fair civil justice, increase transparency in third-party litigation funding, and improve product liability laws. While these changes have a positive effect on risk management, plaintiff's attorneys may try to expand liability theories.
- **Property market relief:** The property market is experiencing decreased premium rates and abundant catastrophe capacity, fueled by insurer profitability and competition. Despite an estimated \$40 billion wildfire loss, property treaty reinsurance renewals exceeded expectations, providing rate relief to catastrophe-driven programs. Quality submissions and current property valuations remain essential for securing favorable terms in this dynamic environment.
- **Investment in AI increases while attitudes on risk lag:** Companies must actively invest in managing the surge in AI adoption, even as perceptions of associated risks fall behind. AI-related threats, such as model drift, data poisoning, and flawed outputs, present significant risks across industries like healthcare and finance, potentially causing substantial losses. There are increasing concerns that these AI-related losses could become the next "silent cyber," affecting traditional insurance lines such as employment practices liability, medical malpractice, and product liability. Furthermore, as the regulatory landscape tightens with state and federal rules addressing AI-driven discrimination and emerging issues, organizations need to align their risk management strategies with the fast pace of AI innovation.

The evolving property and casualty insurance market presents a prime opportunity to work with an experienced broker to strengthen your risk management strategy. The Key trends discussed above highlight the need for proactive planning to navigate emerging risks and opportunities. By staying ahead of these changes, you can secure optimal coverage, manage liabilities, and align with future market demands.

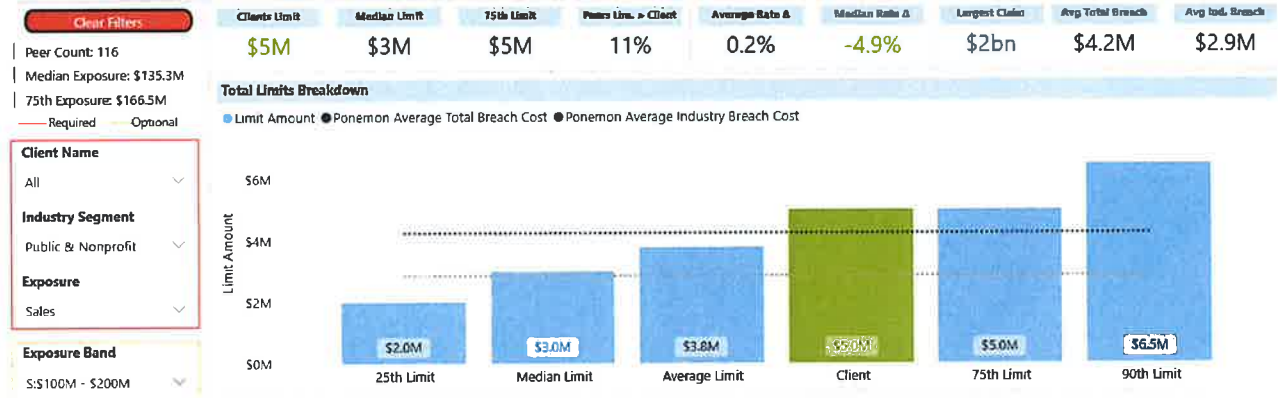
Mark J. Stachura
Head of Broking, Central Zone

Linton B. Puckett
Vice President
Market Relations Leader

Benchmarking

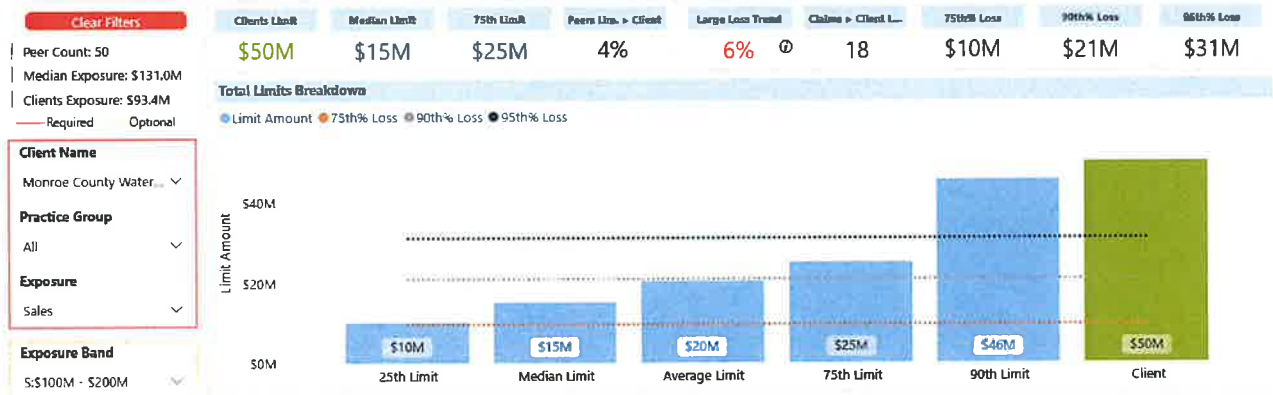
Cyber Benchmark

Last Refresh: 3/31/2026 Gallagher



Umbrella Benchmark - Monroe County Water Authority - Public Sector & K-12...

Last Refresh: 3/31/2026 Gallagher



Monroe County Water Authority

Loss History

MONROE COUNTY WATER AUTHORITY (MONRCOU-33) - LOSS SUMMARY

COMMERCIAL AUTOMOBILE																
POLICY TERM	POLICY #	CARRIER NAME	IND / PD PAID	MED / BI PAID	EXPENSES PAID	EXP NOT INCLUDED IN TOTAL PAID	TOTAL PAID	TOTAL RESERVES	TOTAL RECOVERIES	DEDUCTIBLE	TOTAL INCURRED	VALUATION DATE	# OF OPEN CLAIMS	# OF CLOSED CLAIMS	# OF OTHER CLAIMS	# OF CLAIMS
07/01/2018 to 07/01/2018	NOT AVAILABLE	HCC Public Risk Claim Service, Inc	\$8,981	\$0	\$386	\$0	\$9,347	\$0	\$677	\$0	\$8,670	04/01/26	0	1	0	1
07/01/2020 to 07/01/2021	CPO-0633009-00	Zurich (Allied Public Risk)	\$27,976	\$0	\$325	\$0	\$28,301	\$0	\$12,986	\$0	\$15,315	03/23/26	0	1	0	1
07/01/2021 to 07/01/2022	CPO-0633009-01	Zurich (Allied Public Risk)	\$24,413	\$0	\$425	\$0	\$24,838	\$0	\$8,013	\$0	\$15,825	03/23/26	0	1	0	1
07/01/2022 to 07/01/2023	CPO-0633009-02	Zurich (Allied Public Risk)	\$25,746	\$0	\$774	\$0	\$26,520	\$0	\$6	\$0	\$26,526	03/23/26	0	5	0	5
07/01/2023 to 07/01/2024	CPO-0633009-03	Zurich (Allied Public Risk)	\$6,364	\$0	\$225	\$0	\$6,589	\$0	\$0	\$0	\$6,589	03/23/26	0	4	0	4
07/01/2024 to 07/01/2025	T9A2CA0000080-00	Allied Public Risk (American Alternative Insurance Corporation)	\$168,757	\$0	\$2,261	\$0	\$169,018	\$0	\$21,773	\$0	\$147,245	03/29/26	0	4	0	4
07/01/2025 to 07/01/2026	T9A2CA0000080-01	Allied Public Risk (American Alternative Insurance Corporation)	\$11,581	\$0	\$840	\$0	\$12,421	\$0	\$0	\$0	\$12,421	03/29/26	0	3	0	3
TOTALS:			\$271,801	\$0	\$5,231	\$0	\$277,041	\$0	\$44,451	\$0	\$232,590		0	28	0	28

COMMERCIAL PACKAGE																
POLICY TERM	POLICY #	CARRIER NAME	IND / PD PAID	MED / BI PAID	EXPENSES PAID	EXP NOT INCLUDED IN TOTAL PAID	TOTAL PAID	TOTAL RESERVES	TOTAL RECOVERIES	DEDUCTIBLE	TOTAL INCURRED	VALUATION DATE	# OF OPEN CLAIMS	# OF CLOSED CLAIMS	# OF OTHER CLAIMS	# OF CLAIMS
07/01/2018 to 07/01/2018	NOT AVAILABLE	HCC Public Risk Claim Service, Inc	\$38,115	\$70,000	\$33,283	\$0	\$141,398	\$0	\$31,407	\$0	\$109,991	04/01/26	0	26	0	26
07/01/2020 to 07/01/2021	CPO-0633009-00	Zurich (Allied Public Risk)	\$245,880	\$0	\$102,516	\$0	\$348,396	\$0	\$44,229	\$0	\$304,167	03/23/26	0	28	0	28
07/01/2021 to 07/01/2022	CPO-0633009-01	Zurich (Allied Public Risk)	\$95,164	\$0	\$11,348	\$0	\$106,512	\$0	\$38,207	\$0	\$67,305	03/23/26	0	19	0	19
07/01/2022 to 07/01/2023	CPO-0633009-02	Zurich (Allied Public Risk)	\$13,441	\$0	\$11,506	\$0	\$24,947	\$0	\$13,441	\$0	\$11,506	03/23/26	0	20	0	20
07/01/2023 to 07/01/2024	CPO-0633009-03	Zurich (Allied Public Risk)	\$5,032	\$0	\$0,697	\$0	\$5,729	\$300,182	\$0	\$0	\$356,911	03/29/26	3	18	0	21
07/01/2024 to 07/01/2025	T9A2CP0000054-00	Allied Public Risk (American Alternative Insurance Corporation)	\$38,668	\$0	\$4,468	\$0	\$43,136	\$41,294	\$25,000	\$0	\$98,430	03/29/26	2	21	0	23
07/01/2025 to 07/01/2026	T9A2CP0000056-00	Allied Public Risk (American Alternative Insurance Corporation)	\$0	\$0	\$0	\$0	\$0	\$50,130	\$0	\$0	\$50,130	03/29/26	0	3	0	3
TOTALS:			\$436,300	\$70,000	\$252,820	\$0	\$759,119	\$391,606	\$153,284	\$0	\$997,443		14	137	0	151

COMMERCIAL UMBRELLA																
POLICY TERM	POLICY #	CARRIER NAME	IND / PD PAID	MED / BI PAID	EXPENSES PAID	EXP NOT INCLUDED IN TOTAL PAID	TOTAL PAID	TOTAL RESERVES	TOTAL RECOVERIES	DEDUCTIBLE	TOTAL INCURRED	VALUATION DATE	# OF OPEN CLAIMS	# OF CLOSED CLAIMS	# OF OTHER CLAIMS	# OF CLAIMS
07/01/2020 to 07/01/2021	UMB-0633011-00	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/01/26	0	0	0	0
07/01/2021 to 07/01/2022	UMB-0633011-01	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/01/26	0	0	0	0
07/01/2022 to 07/01/2023	UMB-0633011-02	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/01/26	0	0	0	0
07/01/2023 to 07/01/2024	UMB-0633011-03	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/29/26	0	1	0	1
07/01/2024 to 07/01/2025	T9A2FF0000097-00	Allied Public Risk (American Alternative Insurance Corporation)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/01/26	0	0	0	0
07/01/2025 to 07/01/2026	T9A2FF0000097-01	Allied Public Risk (American Alternative Insurance Corporation)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/01/26	0	0	0	0
TOTALS:			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		0	1	0	1

EXECUTIVE - EXEC LINES COMBO PACKAGE / EXECUTIVE - EMPLOYMENT PRACTICES LIABILITY																
POLICY TERM	POLICY #	CARRIER NAME	IND / PD PAID	MED / BI PAID	EXPENSES PAID	EXP NOT INCLUDED IN TOTAL PAID	TOTAL PAID	TOTAL RESERVES	TOTAL RECOVERIES	DEDUCTIBLE	TOTAL INCURRED	VALUATION DATE	# OF OPEN CLAIMS	# OF CLOSED CLAIMS	# OF OTHER CLAIMS	# OF CLAIMS
07/01/2020 to 07/01/2021	EOC-0633010-00	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/01/26	0	1	0	1
07/01/2021 to 07/01/2022	EOC-0633010-01	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/01/26	0	0	0	0
07/01/2022 to 07/01/2023	EOC-0633010-02	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/01/26	0	0	0	0
07/01/2023 to 07/01/2024	EOC-0633010-03	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/01/26	0	0	0	0
07/01/2024 to 07/01/2025	T9A2CP0000054-00	Allied Public Risk (American Alternative Insurance Corporation)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/29/26	0	0	0	0
07/01/2025 to 07/01/2026	T9A2CP0000056-00	Allied Public Risk (American Alternative Insurance Corporation)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/29/26	0	0	0	0
TOTALS:			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		0	1	0	1

Loss History

LIABILITY - OCP OWNERS & CONTRACTORS PROTECTIVE																
POLICY TERM	POLICY #	CARRIER NAME	IND / PD / FND	MED / EF / FND	EXPENSES PAID	EXP NOT INCLUDED IN TOTAL PAID	TOTAL PAID	TOTAL RESERVES	TOTAL RECOVERIES	DEDUCTIBLE	TOTAL INCURRED	VALUATION DATE	# OF OPEN CLAIMS	# OF CLOSED CLAIMS	# OF OTHER CLAIMS	# OF CLAIMS
07/01/2020 to 07/01/2021	GLO-0633012-00	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/31/26	0	0	0	0
07/01/2021 to 07/01/2022	GLO-0633012-01	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/31/26	0	0	0	0
07/01/2022 to 07/01/2023	GLO-0633012-02	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/31/26	0	0	0	0
07/01/2023 to 07/01/2024	GLO-0633012-03	Zurich (Allied Public Risk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/31/26	0	0	0	0
07/01/2024 to 07/01/2025	T7A2GL0000009-00	Allied Public Risk (American Alternative Insurance Corporation)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/31/26	0	0	0	0
07/01/2025 to 07/01/2026	T7A2GL0000009-01	Allied Public Risk (American Alternative Insurance Corporation)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	03/31/26	0	0	0	0
TOTALS:			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		0	0	0	0

FOR ALL LINES OF COVER																
POLICY TERM	CARRIER NAME	IND / PD / FND	MED / EF / FND	EXPENSES PAID	EXP NOT INCLUDED IN TOTAL PAID	TOTAL PAID	TOTAL RESERVES	TOTAL RECOVERIES	DEDUCTIBLE	TOTAL INCURRED	VALUATION DATE	# OF OPEN CLAIMS	# OF CLOSED CLAIMS	# OF OTHER CLAIMS	# OF CLAIMS	
07/01/2018 to 07/01/2019	HCC Public Risk Claim Service Inc	\$47,076	\$70,000	\$33,671	\$0	\$160,747	\$0	\$32,082	\$0	\$118,665		0	30	0	30	
07/01/2020 to 07/01/2021	Zurich (Allied Public Risk)	\$273,891	\$0	\$102,641	\$0	\$376,532	\$0	\$67,215	\$0	\$319,487		0	36	0	36	
07/01/2021 to 07/01/2022	Zurich (Allied Public Risk)	\$119,577	\$0	\$11,772	\$0	\$131,350	\$0	\$48,220	\$0	\$83,130		0	28	0	28	
07/01/2022 to 07/01/2023	Zurich (Allied Public Risk)	\$39,187	\$0	\$12,280	\$0	\$51,467	\$0	\$13,441	\$0	\$38,026		0	25	0	25	
07/01/2023 to 07/01/2024	Zurich (Allied Public Risk)	\$11,396	\$0	\$50,922	\$0	\$62,318	\$300,185	\$0	\$0	\$362,503		0	23	0	23	
07/01/2024 to 07/01/2025	Allied Public Risk (American Alternative Insurance Corporation)	\$205,425	\$0	\$45,725	\$0	\$251,150	\$41,294	\$46,776	\$0	\$245,674		0	23	0	23	
07/01/2025 to 07/01/2026	Allied Public Risk (American Alternative Insurance Corporation)	\$11,581	\$0	\$640	\$0	\$12,421	\$50,130	\$0	\$0	\$62,551		0	0	0	0	
TOTALS:		\$708,102	\$70,000	\$258,051	\$0	\$1,036,163	\$391,609	\$197,734	\$0	\$1,230,037		0	171	0	171	

Carrier has quoted a \$50,000 General Liability deductible in lieu of the expiring \$25,000 deductible.

A review of the prior losses shows a transfer of about one or two \$25,000 deductible reimbursement to Monroe County Water Authority per year.

	Deductible						More
	Zurich				Insured	Carrier	Shifted to
	DOL	With old \$10,000			Portion	Portion	Carrier
7/1/20-21	12/4/2020	\$190,000.00	\$0.00	\$3,716.00	\$0.00	-\$10,000.00	\$183,716.00
		Before with \$25,000					
7/1/20-21	12/4/2020	\$190,000.00	\$0.00	\$3,716.00	\$0.00	-\$25,000.00	\$168,716.00
		After with \$50,000					\$15,000.00
7/1/20-21	12/4/2020	\$190,000.00	\$0.00	\$3,716.00	\$0.00	-\$50,000.00	\$143,716.00

	DOL							
7/1/23-24	8/16/2023	This does not include the 8/16/23 loss as nothing has been paid yet. If you did it would shift two \$25,000 additional amounts to the insured. On average it is about one additional \$25,000 per year.						

	Deductible						More
	Munich Loss Run	valued 3/29/26			Insured	Carrier	Shifted to
	DOL	Before with \$25,000			Portion	Portion	Carrier
7/1/24-25	2/7/2025	\$36,668.00	\$5,001.00	\$29,625.10	\$8,344.40	-\$25,000.00	\$54,638.50
		After with \$50,000					
7/1/24-25	2/7/2025	\$36,668.00	\$5,001.00	\$29,625.10	\$8,344.40	-\$50,000.00	\$29,638.50

Risk Update

It's important that we discuss any changes in your operations that may have a bearing on the validity and/or adequacy of your insurance. The types of changes include, but are not limited to, those listed below:

BUSINESS AND OPERATIONS RISKS

- Growth strategy and other strategic initiatives
- Changes in profile information such as address, email, revenue, etc.
- Changes in Client team or leadership
- Changes in risk appetite due to C-level or other buyer team changes
- Changes in Safety/Risk Control Manager or Human Resources representative leading safety efforts
 - Do you have safety programs in place to mitigate claims?
- Changes in any operation such as expansion to other states or new products
- Mergers and/or acquisition of new companies
- Changes in existing premises, including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, consider any new premises purchased, constructed, or occupied

CONTRACTUAL – THIRD PARTY

- Newly assumed contractual liability, granting of indemnities, or hold harmless agreements
- Circumstances or regulations which may require increased liability insurance limits
- Immediate advice of any changes to scheduled equipment such as contractors' equipment, electronic data processing, etc.
- Any Exposure from a supplier or customer for dependent or contingent business income
- If the Insured leases workers or uses temporary staffing, can we review the contract?
- Does the insured receive certificate of insurance listing them as an additional insured but they do not have a written contract in place?

INSURANCE EXPOSURE UPDATES

- Auto risk update – Are the current automobile symbols on their policies correct? What do the Uninsured and Underinsured Motorist rejection/election mean for the insured? Does the insured have a Drive-Other-Car Exposure?
- Property risk update - If the insured leases building space from a landlord but is not required to provide the property insurance, is Fire Damage Legal Liability limit adequate and coverage broad enough to cover the insured's obligations in the lease?
- What is the retroactive date on the EBL coverage, if applicable, does it match the date of start of benefit plans in US?
- Review Named Insured List of Legal Entities
 - Is the First Named Insured correct? Is it the highest point on legal hierarchical chart?
 - Are there entities that need to be listed, as they don't fall under First Named Insured?
 - Does the client have any JV's or LLC's?

Risk Update

DIVERSITY, EQUITY AND INCLUSION (DEI)

- Does your organization have a supplier diversity program? If so, are you seeking to add a minority or women-owned supplier in your insurance procurement?
- To what extent have you experienced EPL and/or D&O claims? Are you concerned about recent incidents that could give rise to an EPLI or D&O claim?
- Is organizational support needed to create or strengthen your diversity, equity, and inclusion strategies?

GLOBAL – OUTSIDE U.S.

Foreign exposures such as trips overseas, imports/exports, product sourcing overseas or sales or locations outside of the U.S.

- Does the insured have a physical location outside of the US? (Leased or owned?)
- Does the insured have assets outside of the US?
- Does the insured have any key suppliers or sub-manufacturing outside of the US, or rely on third party manufacturers or customers?
- Does the insured have employees (US Nationals, Third Country Nationals or Local Nationals) living or working outside of the US?
- Does the insured have US employees that travel on business outside of the US?
- Does the insured sell their product/services outside of the US? (Import from or export goods overseas)
- Does the insured conduct online transactions globally?
- Does the insured have legal entities outside the US?
- Does the insured exhibit or participate in a trade show overseas?
- Does the insured rent or own autos overseas? When renting automobiles outside of the US, the Insured should purchase minimum compulsory limits of insurance via the rental car company to be in compliance with local insurance regulations.
- Does the insured have any foreign licensing agreements?
- Does the insured have any local insurance placements that are “cash before coverage”?

Insurance Premiums



RENEWAL STRATEGY

Every year we should consider three “go to market” strategies by line of coverage, based on this strategy discussion. These are the three strategies along with possible considerations of each:

1. Negotiate and renew with the incumbent carrier(s). This is preferred if we:
 - Believe we can achieve the renewal goals without additional competition
 - Tested this carrier with competitors in the last few years
 - Recently paid a large claim or had a bad loss year and are willing to be fair and competitive at renewal
 - Are happy with the carrier’s service
2. Negotiate with a few carriers, including the incumbent. This is preferred if:
 - We are trying to consolidate the number of carriers on all your policies
 - We are ready to test the market for a variety of reasons, but keep the competition contained and are confident this short list will be competitive
 - There are not many markets as options, due to the risk
3. Negotiate with as many markets as we think are viable. This is preferred if:
 - The incumbent market is non-renewing or is driving you to move
 - The incumbent has had no competition for more than 10 years
 - There have been significant changes of risk, risk appetite or personnel from Client or carrier

7/1/26-27 Renewal Strategy

Munich Re and their program remains the primary market for your type of risk due to coverages.

Marketing Efforts (cut and pasted from carrier/wholesaler)

- HCC declined this year due to pricing, as well as due to the high property values. They review the account every year and have declined every year stating they cannot compete with the current pricing.
- Travelers declined to offer terms because they cannot offer comparable terms to Munich. Key coverages such as failure to supply in the excess cannot be considered. They will not offer exception to the asbestos and lead exclusions for potable water. They did mention the aggressive pricing in conversation on the current term but their focus was their inability to provide the coverage so they did not want to work on this as they cannot compete on coverage with APR/Munich Water Program.
- AIG has issues with this size water authority, what throws them out is their excess form, they have a 14 day limitation for pollution of potable water notification. This is a huge restriction.
- Glatfelter Excess Exclusion provided an issue with coverage that would be an issue

Paragraphs c.(2)(c) and c.(2)(d) of this exclusion only apply with respect to “short-term pollution events” and only if you notified us of the “short-term pollution event” as soon as practicable but no more than fourteen (14) days after its ending. The entirety of any “discharge” or series of related “discharges” will be deemed a single “discharge” regardless of the length of time over which the pollutants are released. The entirety of any “discharge” or series of related “discharges” will be deemed to have occurred only at the date the earliest “discharge” commenced.

- a. "Glatfelter/AIG requires 14 days notification of a pollution incident in their Excess. That notification restriction makes it impossible for a water contamination claim (BI arising from potable water consumption) to qualify because manifestation takes months (children) and years (adults).
- b. Monroe is the third largest water authority in the state, and there are real exposures from water quality. Plus, there is a legal climate and precedent of class action litigation. Munich program provides better coverage than Glatfelter because of this Pollution restriction in their Excess is disqualifying.
- c. It would make no sense for Monroe County Water Authority to cap your biggest exposure and most vertical exposure to \$1M only. There would be an exposure arising from Failure to Maintain Insurance litigation. That action is uninsurable in a POML policy.
- d. Monroe County can't report a water contamination claim in 14 days because manifestation takes months (children) or years (adults). Glatfelter would only provide a \$1M limit for this exposure."



Program Structure

LAST YEAR'S RESULTS

\$5M Arch Specialty \$561,483,640 American Alternative	\$50K Deductible	CPKG-Property 07/01/2025- 2026	\$514,953.15	Included	CPKG- Equipment Floater 07/01/2025- 2026	Included	CPKG- General Liability 07/01/2025- 2026	Included	CPKG-Public Officials Liability 07/01/2025- 2026	\$106,178.00	Automobile	\$1K Deductible	\$1M American Alternative	\$1M American Alternative	\$1M American Alternative	\$15K Deductible	\$4M Allimerica	\$5M Houston	\$25K Deductible	Cyber 07/01/2025- 2026	\$41,215.00	\$19,829.74	\$250.00	\$2,856.00	07/01/2025- 2026	Owners & Protective Liability	\$1M MS Transverse American Alternative	\$1M American Alternative	\$10M American Alternative	\$25K Deductible	Pollution Liability 07/01/2025- 2026	\$19,829.74	Aircraft Systems 07/01/2025- 2026	\$2,856.00

IMPORTANT: This summary is only an outline of the insurance policies arranged through Gallagher. It does not include all of the terms, coverages, exclusions, limitations and conditions in the actual insurance contract. You must read the policy itself for those details. If in reading the policy you have any questions, please contact your Gallagher representative.

Coverage Gaps



LAST YEAR'S RESULTS AND RENEWAL STRATEGY

As this is our first year completing a Strategic Review, we would like to have an open conversation on Coverage Gaps and how we view this issue. Each year we will discuss last year's results and our Renewal Strategy.

As part of our review, we will evaluate your current program for any areas where coverage may not fully align with your exposures. Coverage gaps can occur for several reasons, including outdated policy language, new exclusions added by carriers, or sublimits that no longer match the size of your operations.

Below is a simplified overview of the key areas to monitor:

Coverage Gaps

These are areas where your policy may not fully respond to a loss:

Emerging exposures (e.g., cyber-driven fraud, supply chain disruption) may not be fully addressed under traditional policies.
Business interruption and contingent business interruption coverage may not fully reflect today's dependency on global suppliers.
Some policies may not clearly cover new products, locations, or international activities, depending on when they were last updated.

Exclusions

Carriers continue to apply certain standard exclusions that can narrow coverage:

Cyber-related exclusions appearing in non-cyber policies
Restrictions related to PFAS, communicable disease, or assault and battery
Limitations on contractually assumed liability
Exclusions added during prior hard markets that may still remain, even as conditions improve

These exclusions do not eliminate coverage entirely, but they may limit the response in specific scenarios.

Sublimits

Sublimits provide partial coverage but may not be adequate for the actual exposure:

Lower limits for cyber social engineering, ransomware, or dependent business interruption
Sublimits for property-related items such as ordinance & law, debris removal, or service interruption
Narrow financial caps on crime-related losses like funds transfer fraud

In many cases, these sublimits can be increased or broadened during renewal discussions.

Uninsured & Uninsurable Losses



LAST YEAR'S RESULTS AND RENEWAL STRATEGY

As this is our first year completing a Strategic Review, we would like to have an open conversation on Uninsured & Uninsurable Losses and how we view this issue. Each year we will discuss last year's results and our Renewal Strategy.

Not every risk can be transferred to an insurance policy. Some exposures are uninsurable in the traditional market, while others can be insured but are often left uninsured because coverage is cost-prohibitive, limited, or not included in standard policies. Understanding these areas helps set realistic expectations and supports proactive planning. Below are key categories to consider:

Uninsured Losses

These are exposures that can be insured but may not be covered in the current program due to limits, sublimits, or policy structure. Common examples include:

- Gaps in business interruption coverage (dependent suppliers, utilities, off-premises power)
- Cyber-related financial losses not meeting policy triggers
- International exposures not included in foreign package policies
- Contractual obligations that exceed policy limits or fall outside policy intent
- Sublimited coverages (e.g., ordinance & law, debris removal, ransomware, social engineering)

Often these arise unintentionally as operations expand or as exclusions and sublimits are introduced by carriers.

Uninsurable Losses

These are risks the insurance marketplace generally will not cover, regardless of premium:

- Reputational harm (brand damage, customer loss, social media crises)
- Loss of market share or pricing pressure due to competition or supply chain disruptions
- Certain regulatory fines or penalties
- Product recalls without a dedicated recall policy
- Intellectual property disputes unless a specific IP policy is purchased
- Pandemic-related shutdowns (largely excluded since 2021)
- AI-related errors or misrepresentation outside defined cyber triggers
- Political risk or geopolitical events unless specialty coverage is purchased

These exposures typically require strong operational planning, rather than relying on insurance transfer.

Increasingly Difficult-to-Insure Exposures

Some risks fall into a gray zone: they may be insurable, but markets are extremely selective, coverage is narrow, or pricing is high. Examples include:

- PFAS and emerging contaminants
- Carbon/ESG-related liabilities
- High-hazard property CAT exposures (wind, flood, wildfire) in certain geographies
- Supply-chain-related contingent business interruption
- Employment-related risks tied to workforce practices without strong HR controls

These exposures typically require risk mitigation to make the risk more insurable or more attractively priced.

Benefits and HR Consulting

We would love the opportunity to introduce Gallagher benefits & HR consulting team to you to demonstrate the full power of Gallagher.

Gallagher's team of benefits and HR consultants paired with risk management and insurance consultants can serve your organization as a strategic business partner, uniquely positioned to help you:

- Take an even greater holistic approach to reducing your total cost of risk
- Tackle any risk or challenge from multiple angles, taking into account the human capital, workplace safety, and liability perspectives

Similar to our Gallagher **CORE360**[®] approach, which focuses on the actual and potential costs that drive total cost of risk, our benefits and HR consultants focus on more than just employee benefits – our team delivers solutions with a holistic focus on employee and overall organizational wellbeing.

Gallagher Better WorksSM

The core strength and value of working with Gallagher is our deeply embedded holistic consultative approach to identifying and delivering great solutions for our clients and their employees. A consulting approach that makes them feel differently about work, boosts understanding the value of benefits and strengthens engagement and commitment.

Gallagher Better WorksSM is the guiding principle that informs every aspect of Gallagher's comprehensive approach to benefits, compensation, retirement, employee communications and workplace culture. This consulting philosophy is how we work with you to assure effective and efficient alignment of priorities for both your organization and your employees.



Gallagher Better WorksSM is built on viewing the total wellbeing of your organization in four buckets:

- **Organizational wellbeing:** Individual employee wellbeing is only part of the puzzle. Gallagher can help you develop a comprehensive strategy for managing risk, staying on top of compliance and clearly communicating your organization's vision.
- **Physical and emotional wellbeing:** Medical insurance is only the tip of the iceberg when it comes to your employees' physical and emotional wellbeing. Gallagher Better Works has dozens of ways to promote a healthier, happier workforce.
- **Career wellbeing:** In addition to developing a compensation structure that rewards the individuals who help your organization grow, Gallagher can help you set your employees up for career-long success.
- **Financial wellbeing:** Many employees experience financial stress. Meet your employees wherever they are in their financial journey with education, communications and solutions supporting their spending and savings efforts. Gallagher can guide your investment strategy and help ensure your people are retirement ready.

As you develop and sustain a wellbeing-centric culture, you will optimize your annual talent investment and mitigate organizational risk to maximize profitability.

We understand that selecting a benefit consultant is critical to achieving your key strategic goals within your current and projected financial reality. It is our obligation and commitment to help you design programs to attract and retain high-quality staff while operating under budget parameters. Thus, our consulting philosophy is centered on working with you to understand your workforce, culture and people to align human capital investments with the needs and preferences of all stakeholders. Better alignment means more efficient and cost-effective spend on your most valued assets.

Loss Prevention & Claims



When it comes to claims prevention and the actual event of navigating through the life of claim that occurs, Gallagher's National Risk Control Team has you covered. From risk control to claim advocacy, our team will respond with a sense of urgency and provide excellent claims advocacy to achieve the best outcomes for you.

It is essential to have a strategic approach to reduce losses and minimize your total cost of risk so it will not have an adverse impact on your experience modification rate. When a claim occurs, it is equally important to have an effective advocate on your side. Our comprehensive suite of risk services is founded on a data-driven analysis of your business needs and an unwavering commitment to partnership.

Claims Advocacy

Gallagher's claim professionals have vast expertise across all lines of coverage and industries. With an average of 20 years of experience, our staff and more than 150 claims professionals across the country delivering superior claims services to our clients. We provide technical expertise in all aspects of the claims discipline for all lines of coverage brokered by Gallagher. Our job is to ensure that you receive the highest level of service from your carriers and that coverage is interpreted in your best interest. We address your coverage questions as they arise and aggressively advocate on your behalf when necessary. We also do the following:

- Intervene on claims involving coverage issues and reservation of rights letters
- Advocate on your behalf if there is a dispute regarding the extent or value of the loss
- Advise on selection of defense counsel
- Work with claims adjusters to pursue the best defense strategy

Initial Claim Reporting

Reporting claims promptly to insurance carriers is essential in obtaining the most desirable result. For the majority of routine claim occurrences you may want to report directly to the carrier. However, for claims that require our immediate involvement, we provide alternative methods so that our claims professionals can quickly get engaged.

Claims Reviews

Our goal is to drive claims to a proper, timely conclusion. We recommend that our claims team participate in all carrier claim reviews. We will:

- Agree on a schedule for the reviews with you and your carrier
- Coordinate the type of review, in person or on phone, if necessary, secure a location for the review, identify files to be reviewed, in coordination with your team
- Participate in the claim reviews to provide value-added expertise

Gallagher STEP

Gallagher's Safety Training Education Platform (STEP) is our proprietary learning management system (LMS) that supports your safety program, provides real-time access to your loss control plans and keeps employees up to date with the latest safety standards. For more information refer to Appendix – Gallagher STEP – Safety & HR Training page.

Gallagher eRiskHub

An interactive client portal that provides access to information and educational tools such as a data breach cost calculator, how to protect yourself from cyber risk exposures, how to respond to a data breach, and sample employer data/electronic device policies. For more information, refer to Appendix – eRiskHub – Cyber Risk Portal.

Loss Prevention & Claims

THIS YEAR'S RESULTS

Throughout the year we have worked together in the following areas and have highlighted the key accomplishments to reduce your cost of risk.

PROPERTY RISK ENGINEERING:

Donna Settle consulted on the property engineering and risk management questions for Monroe County Water Authority as outlined below. We look forward to continuing to consult with you on a variety of topics and are pleased to be part of your risk management team.

- Support and Assistance
 - [03-21-2025] Donna Settle provided information for Marshall Valuation Service to help determine the replacement cost value for water tanks varying between cylindrical metal tanks and large rectangular lined earthen reservoirs.
 - [03-25-2025] Provided reference information regarding the valuation of water tanks.

CLAIMS:

Gallagher Claims and Risk Consulting's claims advocacy team has a deep bench of subject matter, industry and coverage experts. We have provided Monroe County Water Authority with a claim advocate, along with the support of nearly 150 other claims professionals across the country. With that, we have been well-equipped to provide Monroe County Water Authority with support on any claims issue. Thomas Lynch is the assigned claim advocate for Monroe County Water Authority and has been committed to ensure that you receive the highest level of service from your insurers, and that you get the maximum benefit possible from the policies we broker. We have been honored in supporting Monroe County Water Authority for the last year, and look forward to continuing the relationship.

- Claims Advocacy
 - [02-28-2025] Claim Number: 1027987 - Date of Loss: 02-13-2025 - Claim Description: Nardozzi Paving & Construction seeks relief from MCWA after they submitted a bid for the Gates Water Main Replacement project. Nardozzi alleges they were the lowest bidder for the project, however, were not awarded the project. - Loss Type: Liability Claim
 - [05-19-2025] Claim Number: 1058284 - Date of Loss: 02-07-2025 - Claim Description: The claimant LaToya Jones alleges that reported the leak to the City of Rochester, but it was MCWA water main, so the issues had been going on for a while prior to MCWA being made aware. water main break behind claimants yard. - Loss Type: Liability Claim
 - [05-19-2025] Claim Number: 1058348 - Date of Loss: 05-07-2025 - Claim Description: Ada Bobrova alleges that There was water main repair work done 03/07/2025. claimant alleges pressure change as the cause of damage - Loss Type: Liability Claim
 - [09-04-2025] Claim Number: 1098607 - Date of Loss: 05-07-2025 - Claim Description: Martin Leisner filed a petition against our insured alleging injuries sustained due to a trip and fall. See Attached. - Loss Type: Liability Claim

- [09-12-2025] Claim Number: 1102232 - Date of Loss: 06-13-2025 - Claim Description: MCWA operated a shut-off valve believed to be the water valve but was allegedly the E1 sewer valve. - Loss Type: Liability Claim
- [01-06-2026] Claim Number: 1142538 - Date of Loss: 11-11-2025 - Claim Description: Claimant Carl P. Petrillo alleges injury after falling from the roof while employed by a Monroe County Water Authority (MCWA) contractor. - Loss Type: Liability Claim
- [01-15-2026] Claim Number: 1145870 - Date of Loss: 2025-12-31 - Claim Description: Please see lawsuit. Alleged trip and fall by claimant Carol Micheli. - Loss Type: Liability Claim
- Claims Review
 - [06-19-2025] Completed claim reviews to assess pending claims closures, problem claims, and developed closure strategies
- Account Management
 - [07-09-2025] Conducted strategic review and developed customized risk control & claims recommendations

RENEWAL STRATEGY

- [03-2026] Our Loss Control completed a Marshall Valuation Service for 475 Norris to help determine the replacement cost value of the building.

Our Loss Control and Claims Advocates will continue to be available for any reviews or services for the renewal.

Munich's Comments and Concerns

The following are Munich comments to us – (cut and pasted from their comments with some clarity)

1. Munich is managing and funding for future losses ...development and IBNR.
2. Monroe Country Water Authority is their third largest water authority in the state of New York following ECWA and SCWA.
3. Munich feels that priced is very competitive when you take into consideration the exposure base of 3,477 miles of water mains. Water main breaks with sinkhole activity remains a concern for all water authorities. Munich has stated "The battleline is sinkholes and the resulting concern of vertical losses (plural) arising from aged pipes, unstable topography, and legal venue". This combined with frequency of claims and managing the carrier's expectations is the reasoning behind the increase in both premium and deductible attributed to the General Liability: Munich believes a primary General Liability with all the bells and whistles is written very competitively. For the third largest water authority in the state, this is affording full FTS, Pollution for potable water SAM on an occurrence format E&O sublimit for testing and the lack of a Total and Absolute cyber exclusion applicable to BI/PD (bad actor attack) and an A+ 15 admitted carrier as well.
4. Munich wants to address loss prevention that Monroe County Water Authority can employ to prevent undetected leaks, pressure failures, and soil washout . They would like to determine if Monroe County Water Authority will have or can have a set budget and plan in play that employs acoustical monitoring, permanent sensors on critical mains and smart "listening "hydrants /values"
5. Munich stated other loss control measure could include Pressure management, pipeline condition assessment, Asset management and replacement planning for Soil and bedding stabilization, Real time monitoring, (smart

water networks) district metered areas, rapid response and isolation capability prioritizing high ground water tables sandy loose soil, heavy traffic loads aging infrastructure > 50 YO”.

As a team, with the assistance of Tom Marino, Gallagher Loss Control Consultant, we would like to build a plan and long-term response to the insurance market about sinkhole collapse exposures and controls.

Contractual Liability



As this is our first year completing a Strategic Review, we would like to have an open conversation on Contractual Liability and how we view this issue. Each year we will discuss last year's results and our Renewal Strategy.

Contractual liability continues to be an important component of your risk profile. Contracts often transfer obligations between parties, and insurance policies respond only to the extent that those obligations fit within the terms of your coverage. Because of this, contract reviews and certificate management play a critical role in preventing uninsured exposures.

Below is a streamlined overview of key considerations:

Contractual Risk Exposure

Many business relationships — vendors, landlords, customers, service providers, and partners — require you to accept certain liabilities. These obligations may include:

Indemnification or hold-harmless agreements

Requirements to list other parties as additional insureds

Waivers of subrogation

Limits or types of insurance that exceed your current program

Assumed liability outside what your policies are designed to cover

When these terms are not aligned with your insurance, you could unintentionally retain significant financial exposure.

Key Reasons Contractual Liability Becomes a Problem

Contractual gaps typically arise from:

Unreviewed or outdated contracts signed without insurance input

One-sided indemnity requirements imposed by third parties

Additional insured requirements that do not match policy language

Insurance limits in the contract that exceed what is carried

Certificate of insurance misuse, where certificates imply coverage that does not exist

These issues can result in uncovered defense costs, denied claims, or disputes between carriers and contract partners.

Certificate Tracking & Vendor Compliance

Maintaining compliance with vendor certificates ensures that:

Vendors maintain required limits

You are listed as an additional insured when required

Waivers, endorsements, or special wording are in place






Expired or non-compliant certificates are identified promptly

Without regular review, you may unintentionally work with vendors who do not actually have the coverage required to protect your organization.

Contract Review Legal Disclaimer

Clients and prospects benefit from our expert guidance to ensure their contracts are compliant and reasonable from an insurance perspective, and to ensure that the insurance provision in a particular contract accurately matches the client's current insurance limits. If a particular client requests Gallagher's review of indemnification language solely in connection with their insurance coverage, we can also provide that review by individuals qualified to do so. We cannot, however, provide comprehensive contract review or revision for any client — that responsibility must remain with each client and its legal counsel.

Proposed Renewal Strategy Summary

 <p>Insurance Premiums</p>	<ul style="list-style-type: none"> • Negotiated an overall increase in premium of 12.02% for all lines of coverage due by 4/17/26. We will continue to work on the other lines after the 4/17/26 date. • Property premium increased 3.45% with a 2% increase in values. • General Liability premium increased 69.85%. • Public Official premium has increased 15.24%. • Cyber Liability is flat. • Unmanned Aircraft premium increased .63%. • Inland Marine increased by 7%. • Automobile rate increased 9.4%. • Umbrella premium increase by 56.21%. • Property DIC decreased by -5.56%.
 <p>Program Structure</p>	<ul style="list-style-type: none"> • Used Gallagher Drive, Gallagher's data and analytics platform to benchmark limits against industry peers • Used Gallagher Bassett's Property Appraisal services to confirm property policy limits for 475 Norris.
 <p>Coverage Gaps</p>	<ul style="list-style-type: none"> • Reviewed increased sublimits for no additional premium. • Leveraged Gallagher's Advantage Program to enhance coverage within policies.
 <p>Uninsured & Uninsurable Losses</p>	<ul style="list-style-type: none"> • Reviewing uninsured exposures.
 <p>Loss Prevention & Claims</p>	<ul style="list-style-type: none"> • Dedicated Claim Advocate – Thomas Lynch; Supported Claim Reviews. • Dedicated Risk Control Consultant – Thomas Marino; Supported with loss control activities. • Reviewed existing risk management programs and made recommendations for improvement, including additional resources for the employee handbook such as Appropriate Technology Use and Safe Driving • Offered online training modules through Gallagher STEP at no cost



- Issued Certificates of Insurance throughout the course of the year, as well as within the first week of renewal.
- Reviewed contracts as needed.

Renewal Timeline

Task	Date	Assigned to
Complete Renewal Strategy Worksheet	February 2026	Gallagher
CORE360® Strategic Review - Gallagher	March 2026	Gallagher
Request Renewal Information (RES)	March 2026	Gallagher
Receive Renewal Information (RES) from Client	March 2026	Client
Submission to Markets	March 2026	Gallagher
Market Meetings (if needed)	On Going	Gallagher and Client
Quotations from Markets	Friday, April 10, 2026	Gallagher
CORE360® Executive Summary & Proposal to Client	Friday, April 17, 2026	Gallagher
Bind Policies (sign required forms)	Wednesday, June 17, 2026	Client
Certs/ID Cards/Binders to Client	Wednesday, June 24, 2026	Gallagher
Renewal Date	Wednesday, July 1, 2026	
Policies from Markets	Wednesday, July 29, 2026	Gallagher
Policies to Client	Wednesday, August 26, 2026	Gallagher

Thank You for Your Business

We have enjoyed our partnership and appreciate the continued time, support and confidence you have placed in us as your risk management team. This past year has been successful as evidenced by your scorecard. Your total cost of risk is being impacted favorably and our strategy for this upcoming renewal continues to focus on ways to improve this positive impact on your profitability. Thank you.

Appendix

- [About Gallagher](#)
- [Gallagher STEP – Safety & HR Training](#)
- [Gallagher eRiskHub – Cyber Risk Portal](#)
- [Gallagher RiskMap – Strategic Risk Assessment](#)
- [Gallagher Verify – Certificate Tracking Program](#)
- [Insurance Market Report – September 2025](#)

About Gallagher

52,000+

EMPLOYEES WORLDWIDE

FOUNDED IN
1927

Our Network of Offices



\$9.5B

TOTAL ADJUSTED
BROKERAGE &
RISK MANAGEMENT
REVENUES (2023)

860+

OFFICES GLOBALLY



SOCIAL RESPONSIBILITY

COMPANYWIDE FOCUS ON ETHICAL CONDUCT,
EMPLOYEE HEALTH AND WELFARE, ENVIRON-
MENTAL INTEGRITY AND COMMUNITY SERVICE.

150+

COUNTRIES SERVED





Gallagher STEP

Comprehensive Risk Management, Employee Safety and Compliance Platform

Help protect your organization with the Gallagher Safety Training Education Platform (Gallagher STEP). This web-based software suite of safety and risk management tools is designed to empower your organization's risk prevention efforts by assisting in the creation of tailored mitigation programs. Gallagher STEP is an easy-to-access, simple-to-use, cost-effective solution that is right for any organization that wants to proactively manage risk exposures to reduce claims, losses and associated costs. Register now at AJG.com/gallagher-step/form/.

Gallagher STEP's main features are:

Safety library

Access a database of hundreds of training courses and document templates created to help organizations mitigate risk and reduce losses. Organizations have unlimited access to HR training modules (e.g., Anti-Harassment Training for Managers and Employees, Workplace Violence, Drug-Free Workplace), safety training modules that can be administered in online or group settings, five-minute training shorts (e.g., Electrical Safety, Slip, Trip and Fall Prevention, Lockout/Tagout) and weekly bulletins containing relevant industry-specific articles.

Online and mobile device access

Deliver employee safety training efficiently and effectively from anywhere with access.

Incident management tools

Track and manage incidents and claims, create trending reports to prevent losses, near-miss tracking and automatic OSHA log completion.

FAQ

What are an organization's largest expenditures?

Salaries, benefits and the cost of risk. The cost of risk includes insurance premiums, self-insured losses, risk management expenses, as well as staff and administration costs.

Does Gallagher STEP lower premiums?

Gallagher STEP can help make your organization more appealing to carriers by supporting improvements in your overall risk profile. A stronger risk profile, along with other advantages, may contribute to opportunities for reducing premium costs.

Gallagher STEP resources

- **Training Track[®]**
 Makes training easily accessible to employees and allows users to track training automatically
- **SDS Track[®]**
 Assist clients with organizing and managing their safety data sheets
- **Job Description Track[®]**
 Create job descriptions and return-to-work programs easily
- **Incident Track[®]**
 Reduce client claims by tracking incidents
- **Audit Track[®]**
 Helps clients create and maintain audits, surveys and questionnaires
- **COI Track[®]**
 Helps clients track vendor certificates

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The information contained herein is offered as insurance industry guidance and provides an overview of current market risks and available coverages and is intended for discussion purposes only. This publication is not intended to offer financial, tax, legal or client-specific insurance or risk management advice. General insurance descriptions contained herein do not include complete insurance policy definitions, terms, and/or conditions, and may differ by policy or coverage interpretation. Actual insurance policies must always be consulted for full coverage details and analysis.

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Overview and Login Information

The Gallagher eRiskHub® portal provides you with exclusive risk management tools and best practices to improve your organization's cyber risk posture. This important resource serves your cyber risk management strategies by enhancing your capabilities in cyberattack prevention, loss mitigation and cyber risk transfer techniques.

To access the Gallagher eRiskHub® now:

1. Navigate to <https://eriskhub.com/gallagher>
2. Complete the new user registration at the bottom of the page. Choose your own user ID and password. The access code is **447597**.
3. After registering, you can access the hub immediately using your newly created credentials in the member login box located at the top right of the page.

If you have any questions about the Gallagher eRiskHub®, please reach out the eRiskHub® support staff at support@eriskhub.com

Key Features of the Gallagher eRiskHub®

- **Risk Manager Tools**—A collection of tools for risk managers including research of known breach events, information to calculate the potential cost of a breach event, sample policies, breach response planning and more.
- **Learning Center**—An extensive collection of thought leadership articles, webinars, videos and blog posts covering everything from emerging cyber threats to data protection and more.
- **Security and Privacy Training**—Resources for creating an effective security training program for your employees.
- **Strategic Third-Party Relationships and Partner Resources**—Information on third-party vendors that can assist your organization improve your overall cyber risk, as well as access to exclusive Gallagher discounts on tools.

Gallagher's Cyber Capabilities

Gallagher's Cyber practice has the expertise to deliver a full complement of cyber risk management and insurance services to help your team stay protected. We take a consultative, action-based approach to address the sophisticated and evolving nature of cyber liability to design custom solutions that meet your unique needs. For more information, please contact us.



Insurance | Risk Management | Consulting

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Gallagher RiskMap – Strategic Risk Assessment

Gallagher has developed a unique strategic risk assessment tool, the Gallagher RiskMap, for organizations prepared to broaden their view and discussion of risk beyond traditional hazard risks. The Gallagher RiskMap produces industry-specific risk profiles that assess and highlight enterprise-wide hazard, operational and strategic business risks affecting the mission and objectives of the organization.

How It Works

The Gallagher RiskMap tool uses survey results from key leaders of the organization regarding risks common to their industry. Using data produced by the survey, a Gallagher RiskMap and Risk Register is produced to guide leaders through a discussion of the most important uncertainties facing their business. The assessment has five components:

ABC Company Strategic Risk Assessment Survey Results

I = Insurable | P = Partially Insurable | U = Uninsurable

RISK LIKELIHOOD	ORGANIZATIONAL IMPACT				
	1 Insignificant No measurable impact on the organization	2 Minor Impact on the organization will last only for days	3 Moderate Impact on the organization may last for weeks	4 Significant Impact on the organization may last for months	5 Critical Impact on the organization may last for years
5 Almost Certain Normally occurs at least annually					
4 Likely Likely to occur in next 3 years					
3 Possible May occur every 10 years					
2 Unlikely Unlikely in foreseeable future					
1 Rare Has occurred in our industry, but is rare					



Taking Strategic Risk Assessment to the Next Level

Your organization can use this Gallagher RiskMap to enhance and broaden your risk management program to include the strategic risks facing your core business. This may be through changes in your risk financing program, retooling of your traditional risk management efforts or the first step in the development of a more formal enterprise risk management (ERM) solution. Our industry risk profiles highlight your organization's exposures to uncertainty at all levels, and aid in the development of tailored and prioritized solutions.



Contractual Risk Compliance



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Gallagher Verify monitors expiration dates, insurance limits and other details across thousands of COIs. In addition, their team delivers a very consultative, custom approach, which has allowed us to significantly improve our overall risk exposure.

Mitigate contractual risk with confidence

There is more to managing compliance than just collecting your third-party vendors' certificates. **Gallagher Verify**SM ensures you are tracking all the information you need to keep your company organized, compliant and properly protected. Take advantage of our intelligent technology and experienced compliance experts to gain insight into your level of risk, giving you the freedom to focus on your day-to-day operations.

Protect your business from unknown risk

A majority of organizations face unknown risk. In fact, research shows that most organizations average only 20% compliance for vendor insurance. Gallagher Verify limits your unknown risk and significantly improves compliance. Most companies that use Gallagher Verify average over 80% compliance.*

Track more than just Certificates of Insurance

Our cloud software has the capability to track and verify compliance for any type of document your business is required to keep on file. These documents can include but are not limited to:

W-9 forms	OSHA mod rates	Background checks
MVRs	Contracts	Certifications and licenses

Gallagher Verify brings big benefits to your business

- Increased profitability due to reduced internal administrative costs
- Insurance consulting with a risk advisor
- Reports and dashboards to manage compliance trends
- Ongoing monitoring of A.M. Best insurance carrier ratings and vendor compliance with A.M. Best rating
- Easy-to-use cloud software used to track and record incoming COIs
- Proactive compliance calls to vendors
- Industry-specific software configurations

*Tier 2 model

Insurance Market Report – September 2025

Property

The property market is currently favorable to clients, a situation not seen in nearly seven years, marked by abundant capacity across domestic, London, Bermuda, and global reinsurance capital markets. Insurers have increased their risk appetite and capacity, resulting in lower prices compared to the peak of the hard market. Property treaty reinsurance renewals have been more favorable than expected, despite a significant wildfire loss earlier in the year. The ample property catastrophe capacity and falling premium rates are driven by insurer profitability and the desire to retain existing clients and support growth.

Catastrophe-driven layered and shared programs, which previously faced significant rate increases, are now benefiting the most from current market conditions, with oversubscription driving competition and resulting in significant rate relief. Single-carrier placements are also experiencing benefits, although results vary by geography, size, and competitive market conditions. While single-carrier and standard market placements have been slower to adapt, some continue to impose modest rate increases, particularly for placements non-renewed by standard markets.

This favorable market presents an opportunity to reduce or eliminate non-concurrent terms and conditions that arose during hard market conditions. Although property valuation is less of a pressing issue, maintaining current valuations is crucial to avoid surprises during claims or if market conditions shift unfavorably. Quality submissions remain important, and presenting a complete risk profile to the markets is essential for success.

Here is what else we are seeing in the property market today.

- According to the first half of the year 2025 Gallagher Re Natural Catastrophe and Climate Report, the cost of property reinsurance decreased by an average of 10-15% during the June 1 and July 1 renewal periods, which included the Florida market. However, not all areas saw the same reduction, as some specific regions had different pricing changes.
- Property catastrophe capacity remains abundant, with premium rates falling despite wildfire losses, driven by insurer profitability and the goal of retaining existing clients and supporting continued growth. (Source: Gallagher Re Natural Catastrophe and Climate Report)
- In early 2025, US natural disasters resulted in \$151 billion in global economic losses and \$84 billion in insured losses, mainly caused by wildfires and convective storms. There were 14 billion-dollar events, primarily in the US, the fewest since 2019.
- Whenever possible, insureds should take advantage of the current favorable environment to improve their commercial property coverage by increasing coverage limits and improving deductibles where possible. Non-concurrent terms and conditions can be lessened or eliminated, and in certain instances, oversized hard market deductibles can be reduced.
- While property valuation seems less of a hot-button issue, keeping property valuations current is critical to avoiding unpleasant surprises when a claim occurs or if market conditions shift and become less favorable.

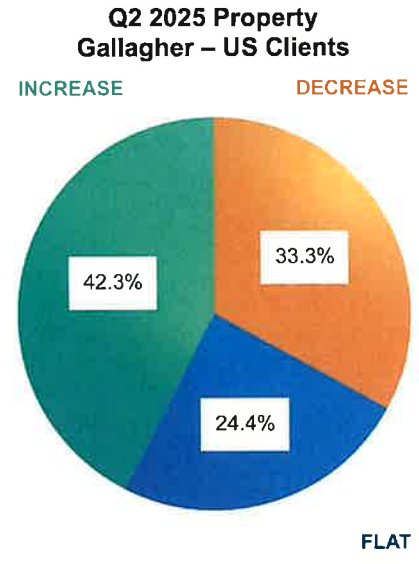
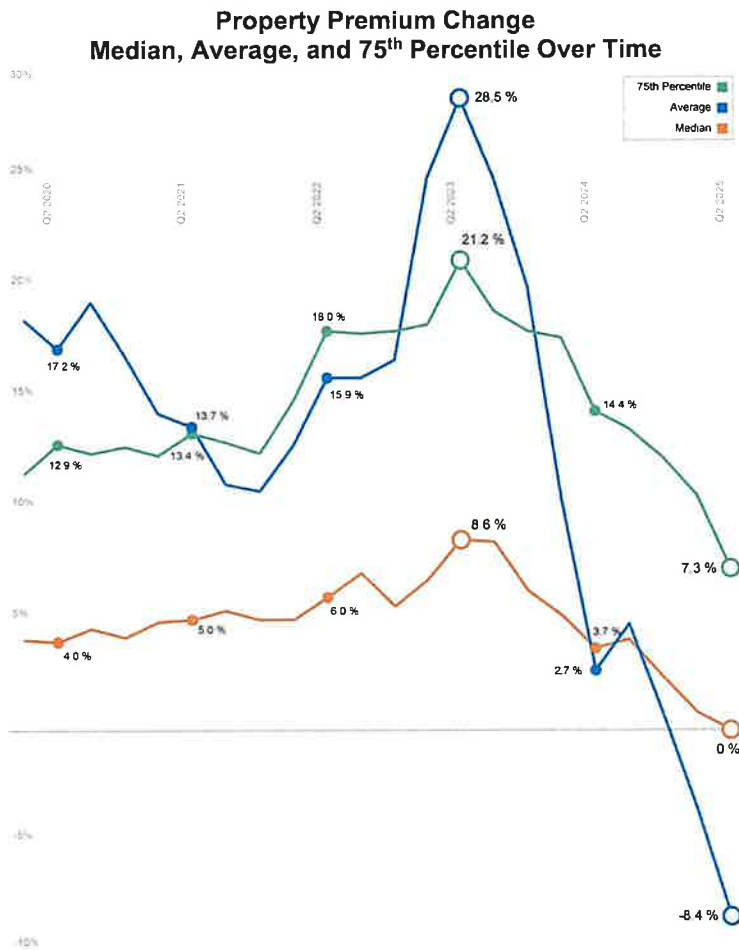
Insurance Market Report – September 2025

- Catastrophe-driven layered and shared property programs that bore the brunt of rate increases over the recent years are benefitting most from rate decreases after enduring high increases during the hard market peak. Recently, single-carrier placements and standard businesses, initially slow to react, are now more open to reducing rates to maintain or grow their portfolios.
- Severe convective storm (SCS) losses continue to be a leading cause of insured losses in the United States. Unlike hurricanes or earthquakes, SCS events occur more frequently across a wide geographic region and can be challenging to model. Carriers are trying to manage their exposures to severe convective storms, as damage caused is almost on par with primary perils like hurricanes and earthquakes. This represents a significant change in how they approach risk assessment and pricing. We see standard markets moving away from that business and shifting toward the E&S markets. Policyholders now share more of the risk by taking higher deductibles and potentially limited coverage.
- Although insurance rates have decreased, insurers are exercising discipline with deductibles, terms, and conditions, showing restraint despite increased market capacity. New capacity is entering the market, especially from MGAs, but there is caution regarding the quality and financial stability of these new entrants. Additionally, the current favorable market conditions could quickly change if a significant catastrophe event occurs. (Source: Insurance Insider)

Navigating the Market Effectively by Improving Your Risk Profile

- As these less predictable, larger events occur, the more clients understand their exposure to a particular peril and can take steps to address it. This could include loss mitigation, pre-disaster planning, or hardening of their assets. Essentially, it's about protecting assets and your business. Understanding what can happen in different geographic areas and addressing those risks specifically with better data and action.
- The extent to which an insured will benefit from current market conditions depends on their risk profile and claim history. Specific industries and types of property are challenging regardless of market conditions. Quality submissions continue to matter, and presenting a complete risk profile to the markets is essential.

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“We’re in a client-friendly property marketplace. There continues to be plentiful capacity in the market, with a willingness to offer rate reductions almost across the board, especially for layered and shared catastrophe-driven programs.”

Martha Bane

Executive Vice President, Managing Director
Property Practice

Insurance Market Report – September 2025

Casualty

The Market Overview: Casualty remains challenging amid broader market softening

Although certain pockets of the commercial insurance market are softening, third-party liability lines continue to face persistent and rising loss trends. This keeps casualty insurance a major challenge for most buyers.

Key Factors Influencing the Market

Several drivers are shaping the current commercial casualty insurance market:

Social Inflation and Litigation:

Insurers continue to face negative outcomes in liability lines, driven by large verdicts and aggressive legal tactics that push loss costs far beyond typical economic inflation. A major challenge for insurers is that they can no longer rely on historical loss data to accurately forecast future trends, complicating their efforts to develop precise pricing models for the risk.

Commercial Auto Challenges:

This line remains a difficult placement and the primary source of underwriting losses for the industry. Rate increases continue to be significant for almost all insureds, driven by severe accidents, high repair costs, and a persistent driver shortage. This segment shows no signs of substantial improvement.

Umbrella and Excess Liability:

While overall market capacity remains adequate, underwriters are deploying it cautiously. They carefully manage the limits they offer on any single risk and often require higher attachment points for coverage to take effect. Clients of every size are affected by this trend.

* For large risk management accounts, building a coverage tower that previously needed five carriers might now require 10-15, as each insurer offers smaller limits.

* Many middle-market clients, especially those with favorable loss histories, have not yet faced these significant capacity reductions, but that trend is expected to change as market discipline continues.

Ongoing & Emerging Risks:

Underwriters are adopting a more rigid stance on complex exposures. They now commonly use more restrictive language and outright exclusions for risks such as abuse and molestation, human trafficking, PFAS, and assault and battery—often applied proactively even to clients without obvious exposure. At the same time, carriers are working to evaluate their potential exposure to several rapidly evolving risks, including artificial intelligence (AI), nanotechnologies, and autonomous vehicle systems.

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Workers' Compensation:

This line continues to be a top performer and remains attractive to buyers. Insurer profitability and strong reserve positions have maintained a competitive environment, with most clients seeing flat or declining rates. This stability is supported by positive underlying trends, including a 5% drop in lost-time claim frequency in 2024, extending a significant long-term improvement.

Insights by Line of Coverage

Here's a more detailed look at some key commercial casualty lines:

Commercial Auto: Expect continued upward pressure on premium rates in the +7 to +15% range. Businesses with fleets of any size — especially those with Hired and Non-Owned Auto (HNOA) exposure — must demonstrate best-in-class safety protocols, including a relentless focus on driver safety programs, telematics and careful fleet management.

General Liability: Premium rates remain in the low-to-mid single rates +1 to +10 range. Underwriting remains stringent, particularly for high-risk industries like construction and hospitality.

Workers' Compensation: This remains the most stable and competitive casualty line. Most buyers can expect rate changes between -5% and +2%. Its consistent profitability makes it an attractive line for insurers, often used as leverage in negotiations for entire accounts.

Umbrella and Excess Liability: This coverage line poses significant challenges, especially for clients with prior loss histories and complex exposures. To secure appropriate limits and the best available terms, it is crucial to submit strong underwriting packages that clearly highlight your risk profile. Current rate guidance falls within the 5-15% range.

Navigating the Market Effectively by Improving Your Risk Profile

In this evolving market, proactive risk management and a strategic approach to your insurance plan are more crucial than ever.

Focus on Loss Control: Implementing and maintaining robust fleet safety programs and loss prevention measures can significantly improve your risk profile, leading to more favorable insurance terms.

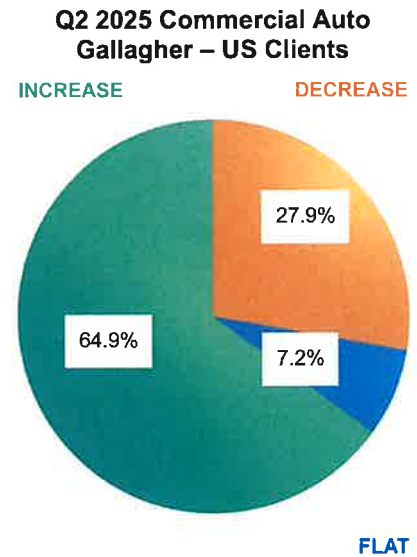
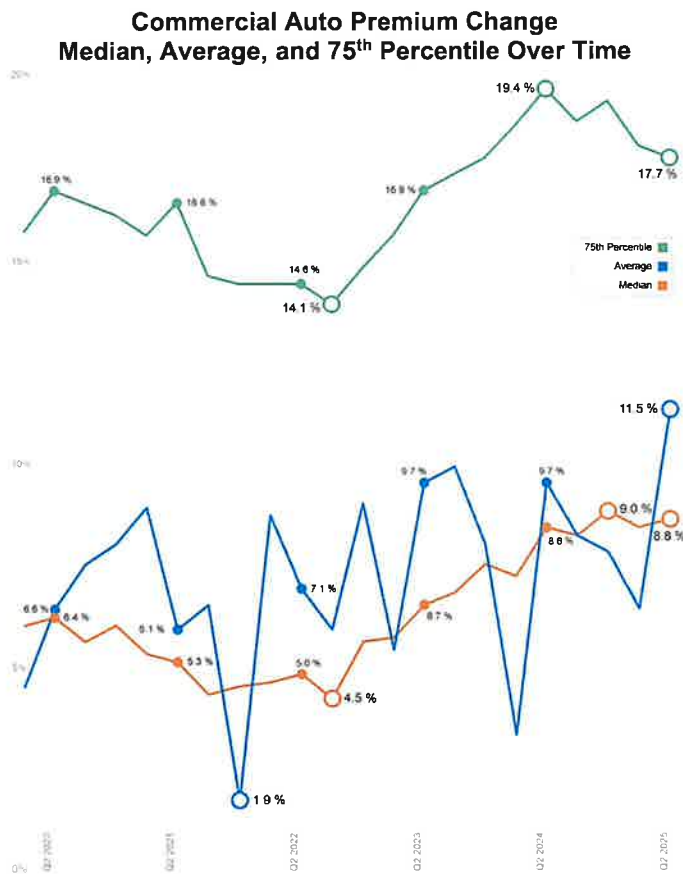
Provide Comprehensive Information: Detailed and accurate information about your business operations, risk management practices, and loss history is crucial for underwriters to accurately assess your risk.

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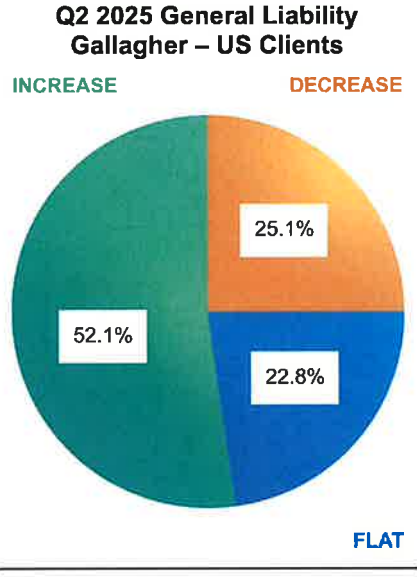
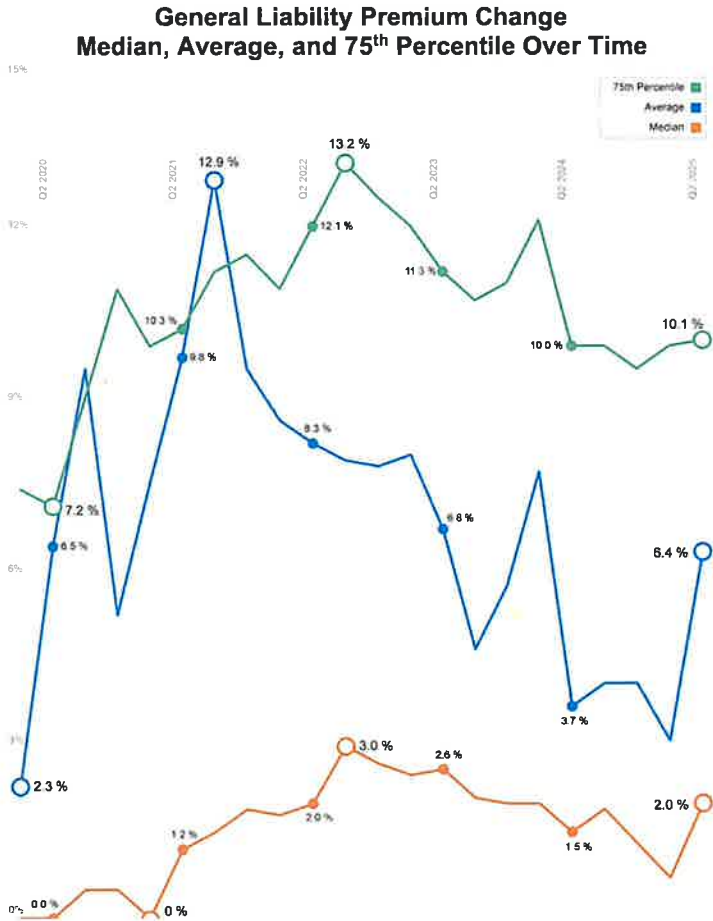
Sound Renewal Practices include:

- ✓ Start renewal early, seek multiple options
- ✓ Provide robust data points, safety initiatives and tell your story
- ✓ Data is critical for Auto lines – drill down on details (type of auto, radius, locations, total mileage, telematics, MVR's)
- ✓ Review more relative exposure basis – i.e. mileage vs. fleet size
- ✓ Invite carriers out to meet risk team (see operations/safety)
- ✓ Access full market: retail and wholesale, look for Auto specialty markets
- ✓ Explore different deductible levels and potentially corridor deductibles
- ✓ Entertain a three-year structured solution

Although the moderation of premium rate increases in certain lines offers some relief, the underlying factors driving the casualty market will persist throughout 2025. We are committed to staying ahead of these trends and providing you with the guidance and support needed to enhance your risk profile, which can result in a decrease in your overall cost of risk.

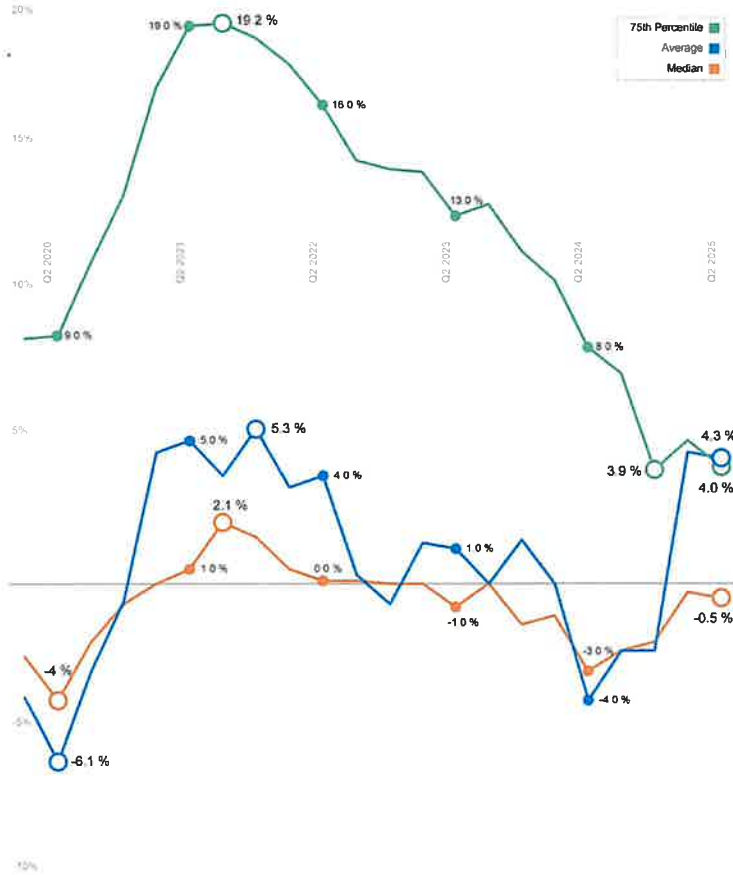


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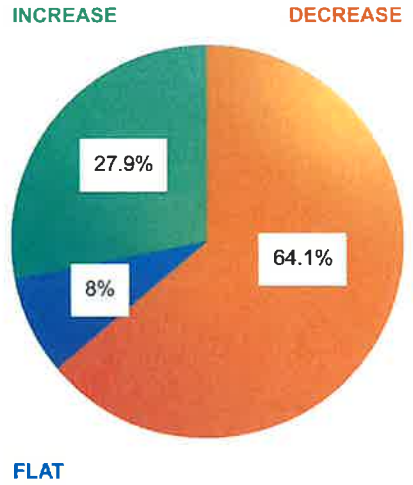


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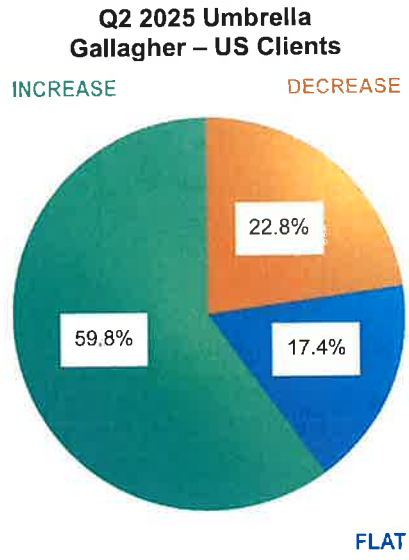
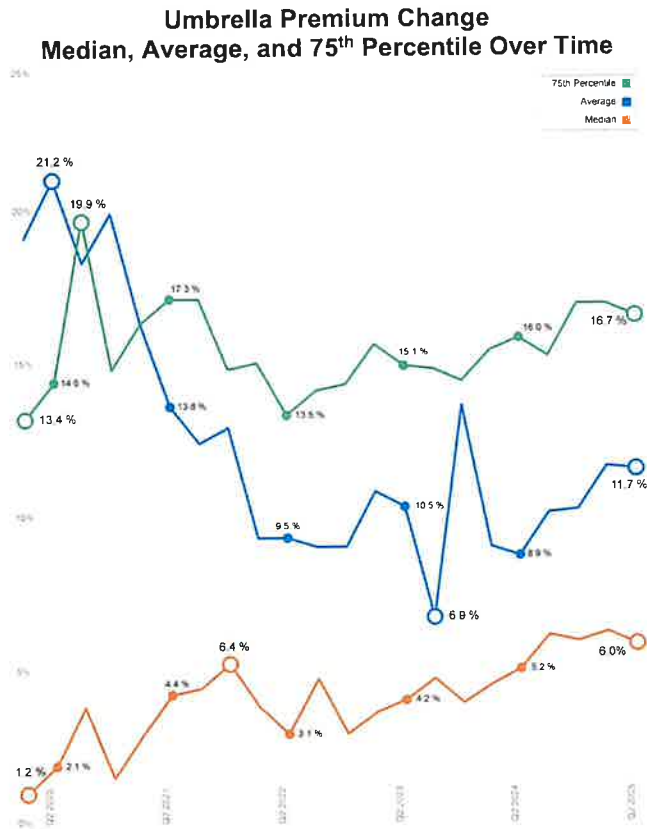
**Workers Compensation Premium Change
Median, Average, and 75th Percentile Over Time**



**Q2 2025 Workers Compensation
Gallagher – US Clients**



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“Lead umbrella rates continue to rise in the mid-teens, with \$5 million lead limits now standard and \$10 million-plus tranches becoming increasingly rare. However, the excess casualty market has become slightly more competitive over the past few quarters, with rates stabilizing after peaking in the fourth quarter of 2024. Some insurers have completed remediation and are cautiously seeking growth, while new entrants are expanding options in the mid-to-high-excess layers. Nevertheless, any moderation in the broader casualty market could be short-lived in an environment with uncertain inflationary pressures. Some of these unknown inflationary pressures include:

Social inflation (example, nuclear verdicts, litigation funding)

- Macroeconomic inflation (example, wage growth, healthcare costs)
- Tariff-driven inflation (example, auto repair, healthcare, and construction materials)

These inflationary factors may push casualty loss cost trends upward further, challenging insurers’ ability to adequately price premiums to risk.”

Mark J. Stachura

Head of Broking - Central Zone

Insurance Market Report – September 2025

Directors & Officers (D&O)

The D&O Insurance market continues to evolve, with shifting trends in competition, capacity and underwriting strategies shaping the landscape as we move through 2025. The overall environment remains favorable for insureds, and the market is competitive in terms of pricing, with ample capacity available for all executive risk coverages. However, there is a developing trend of rate stabilization and flat renewals for specific risk profiles and industry sectors, especially in the higher excess layers. Insurers are still offering coverage enhancements to retain and attract new business. Some insurers are cautious about the rating environment, given loss trends in open claims. As we enter the second half of 2025, we believe the plaintiffs' bar will continue its 2024 pattern of bringing a steady stream of cases against mature public companies across all industries. Softer pricing may negatively impact the near-term financial performance of D&O insurers, as the reduced premium base struggles to support future claims amidst emerging or expanding risks. With the slowdown in IPO and SPAC activity and as we move farther away from the effects of the COVID-19 pandemic, the larger concern for investors is how artificial intelligence will influence and impact public companies and private companies. In addition, tariffs and economic uncertainty contribute to a capital shortage, leading to mergers, insolvencies, and layoffs.

In the public marketplace, the scarcity of new business and IPOs has intensified competition among existing public companies' insurers, resulting in better terms for the same premiums and a focus on improved coverage. D&O insurers have been offering more capacity, especially leveraging Side A placements. However, while some insurers are actively pursuing new business, others in 2025 are taking a firmer stance on renewal pricing and are willing to walk away if rates are insufficient. IPO activity is gradually evolving in the market and remains a key area for insurers. Competition is fierce, with offerings of increased capacity, competitive premiums, and retentions that differ significantly from what was seen during the 2020-2022 IPO placement era. Broker competition in the public D&O market remains intense, primarily due to the declining number of new public companies. Additionally, economic conditions within certain industries have led to an increase in bankruptcies and merger and acquisition transactions in both the private and public sectors.

Established public company D&O markets aim to maintain stable rates, while new entrants continue to offer more competitive prices to gain market share. Rates remain competitive despite rising securities class actions and settlement amounts (Source: [Woodruff Sawyer — 2025 D&O Databox Mid-Year Report](#)). In 2024, approximately 225 securities class-action claims were filed — up from 215 in 2023 — and about 90 claims were settled last year for an average of \$43 million. The number of federal and state court securities class action lawsuits that activated D&O policies increased for the second consecutive year, reaching the highest level since 2020, with 225 filings.

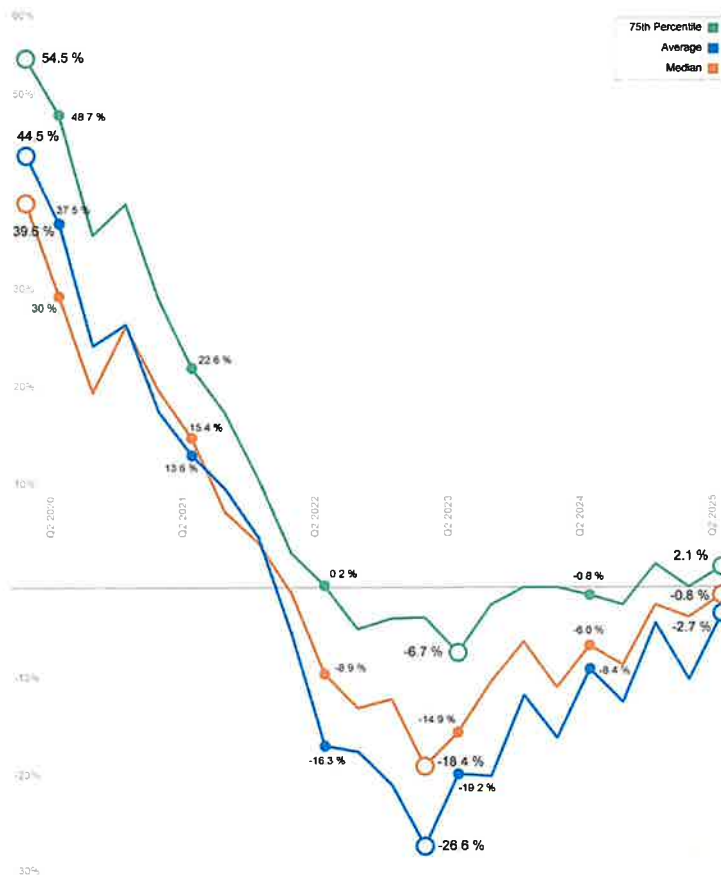
On the private company side, ample capacity remains, and the marketplace is competitive in rates, with expanding terms and conditions. The number of private company insurers continues to grow with offerings from MGAs and other insurer facilities.

Managing the Evolving D&O Marketplace

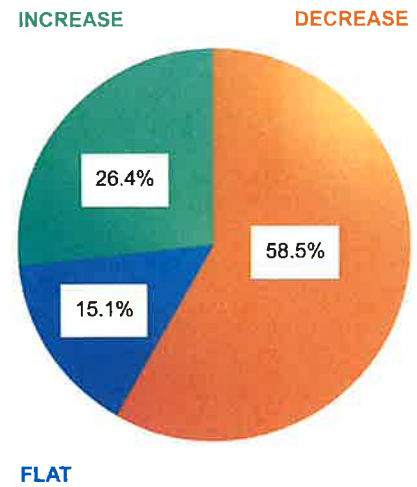
- **Stay ahead of risk:** Evaluate opportunities to expand coverage, such as entity investigations coverage. Ensure your protection keeps pace with evolving risks.
- **Reduce or buy down retentions:** Lower your retentions now to position your business for premium advantages in future hard markets.

- **Consider higher limits:** Reevaluate your coverage and explore higher limits given competitive market conditions.
- **Be transparent:** In the current buyer's market, it pays for insureds to discuss their strengths and weaknesses with underwriters at renewal openly. When they do, underwriters are often willing to write policies for companies with higher risk profiles at competitive rates.
- **Lean into data:** Continue to analyze your data, benchmark performance, and strategically secure multi-year deals on the private side.
- Assess what risk to retain in the design of your insurance programs – Side ABC/Side A.

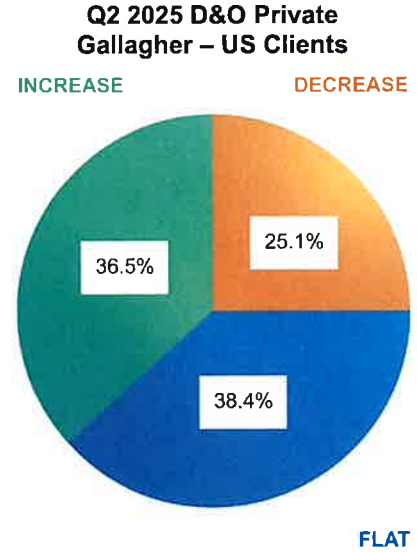
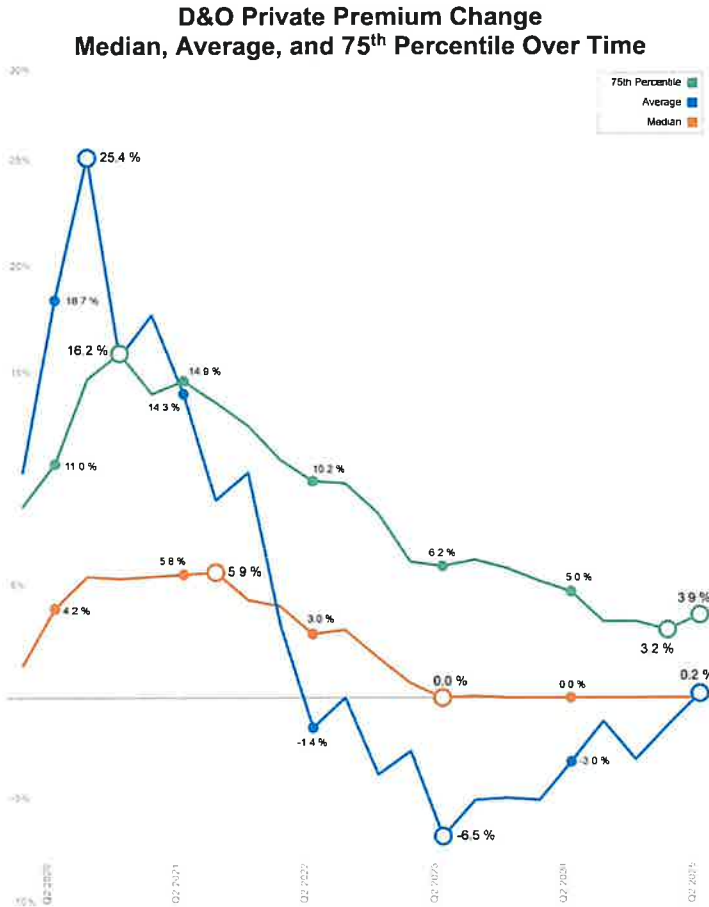
**D&O Public Premium Change
Median, Average, and 75th Percentile Over Time**



**Q2 2025 D&O Public
Gallagher – US Clients**



Insurance Market Report – September 2025



“The D&O landscape is evolving as economic uncertainty, regulatory pressures, and emerging litigation risks reshape the market. While competition remains strong, insurers are becoming a bit more selective and paying close attention to the litigation trends. Early engagement and strategic planning are essential for securing the most comprehensive D&O Programs available in the marketplace.”

Jennifer Sharkey

Managing Director
Executive and Financial Risk Practice

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Cyber Insurance

The cyber market has been a buyer-friendly one for the past two years, and that trend is continuing due to increased capacity and new entrants in the space.

Cyber insurance renewal trends indicate flat to slightly declining rates, with some clients experiencing price increases due to losses. Here is what else we are seeing in the cyber market today.

- Claims activity remains steady, with ransomware and social engineering attacks occurring regularly. However, there are signs that fewer victim organizations are paying extortion demands compared to previous years. Additionally, claims related to wrongful data collection, such as pixel tracking and biometrics, have increased. Many class actions are ongoing, which tend to be lengthy and costly. As a result, underwriters often exclude these claims but may ultimately decide to cover them, subject to underwriting review. Brokers must help identify exclusionary language and advise clients effectively to show they either lack wrongful data collection exposure or have taken steps to manage the risk.
- Supply chain issues continue to be a major concern, especially for software providers. The past few years revealed multiple cyber incidents where even strong organizational controls might not have prevented a cascading loss for those organizations that relied upon these key players in the supply chain. The underwriting community faces difficulties in managing these risks because it cannot continually evaluate vendors deep within the supply chain. As a result, some cyber insurance carriers are imposing requirements for insureds to have a direct contractual relationship with the victim in the supply chain to cover an insured's contingent business interruption coverage. Others are limiting coverage for contingent business interruption coverage to IT providers only and excluding coverage for losses stemming from attacks on other third-party vendors.
- We're now facing new and more challenging threats in cybersecurity. Cybercriminals are now using advanced deepfake technology to deceive people. Threat actors use artificial intelligence and deep-learning techniques to manipulate real media to create synthetic media. They can copy someone's voice, such as a CEO, and create fake but realistic-sounding voicemails and videos. In these scenarios, cyber criminals might instruct someone in the accounting department to send a large sum of money for a fake deal quickly. This form of social engineering is far advanced than traditional attacks, where phishing emails were easier to identify due to poor spelling and grammar.

[Link to Cyber Risk Webinar Series about Social Engineering by Deepfake Technology](#)

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Navigating AI Risks: Challenges and Insurance Implications for Organizations

- As organizations rapidly leverage AI to harness vast new efficiencies, several potential threats may emerge, including but not limited to data bias, liability related to intellectual property, privacy liability and regulatory risk.
- While widespread AI-driven losses are not yet common, they may impact several insurance policies. The nature of these losses may trigger several policies, including but not limited to cyber, errors & omissions, product liability, medical malpractice, employment practices and other policies.
- Organizations can implement several strategies to manage AI risk. These include establishing a strong AI governance program, emphasizing transparency, ensuring data quality, improving security measures, maintaining human oversight, following ethical principles, and promoting continuous monitoring.

[Link to Risk Bulletin: AI Risk Amplified — Self-Learning Platforms | AJG United States](#)

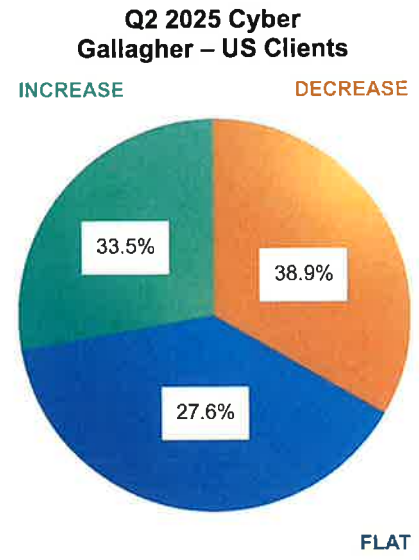
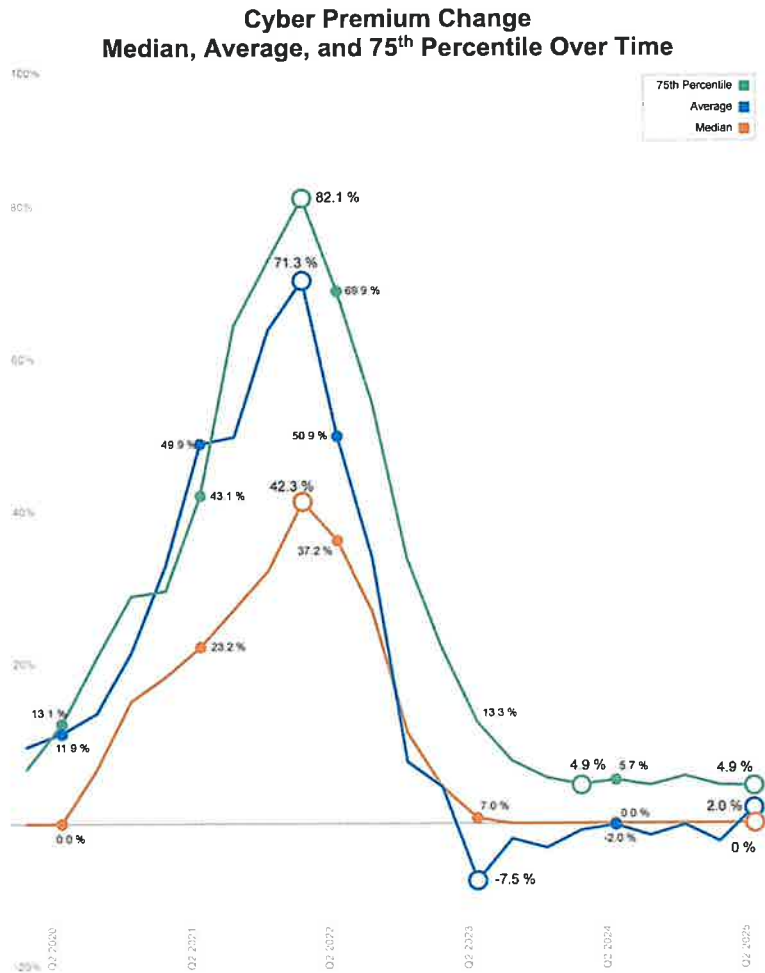
Navigating the Market Effectively by Improving Your Risk Profile

Improving a company's cyber risk profile is crucial for safeguarding sensitive data, financial assets, and reputation in today's digital landscape. As cyber threats grow increasingly sophisticated, a robust cyber risk profile protects against data breaches and unauthorized access, ensuring compliance with stringent data protection regulations. By proactively addressing vulnerabilities and implementing effective security measures, companies can minimize financial losses, operational disruptions, and reputational damage. A strong cyber risk profile also enhances customer trust and investor confidence, providing a competitive advantage and contributing to long-term sustainability.

One way to ensure your company is prepared is by engaging Gallagher's Cyber Risk Management Team, which helps companies improve their risk profile by acting as an extension of their IT staff. The team works on several strategies, including addressing human error, which accounts for 80-90% of malicious incidents. By addressing cybersecurity issues stemming from inadequate technology, processes, and employee training, this team helps organizations enhance their defenses. Services include internal penetration testing, network assessments, phishing training, and tabletop exercises that simulate real-life scenarios, ensuring companies are cyber-ready before facing underwriters.

[Link to White Paper: Tips for Managing Your Cyber Security](#)

Insurance Market Report – September 2025



"In a cyber market characterized by increased capacity and fierce competition, organizations face the dual challenge of navigating emerging risks and evolving cyber insurance products. As pricing remains suppressed, companies must proactively enhance their cyber risk profiles to safeguard sensitive data, ensure compliance, and maintain operational resilience amidst complex and rapidly advancing threat landscapes."

John Farley

Managing Director
Cyber Liability Practice

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About the authors

Linton “B.” Puckett is responsible for the leadership of Gallagher’s National Market Relations practice. In this role, B. is responsible for developing and managing strategic carrier and intermediary relationships in Gallagher’s US Brokerage division. B. leads Gallagher SmartMarket, our platform that couples data with a dedicated engagement model to enhance carrier relationship strategies. B. also leads Gallagher’s Client Advantage strategy, which partners with carriers to bring proprietary products and solutions to clients.

Mark Stachura is responsible for the leadership of market relations and placement functions in Gallagher’s Central Zone.

About our data

Gallagher Drive® is our premier data and analytics platform that combines market condition, claims history, and industry benchmark information to give our clients and carriers the real-time data they need to optimize risk management programs. When used as part of **CORE360®**, our unique comprehensive approach to evaluating our clients’ risk management program, Gallagher Drive creates meaningful insights to help them make more informed risk management decisions, find efficient use of capital, and identify the top markets with the best solutions for their risks.

*Source: Gallagher US Client Data, January 2020-June 2025. The median represents the middle value that separates the upper half from the lower half of the data sample. The 75th percentile premium is the average of the top 25% of Gallagher clients’ accounts that experienced the highest premium increases. Please note that individual premiums may vary due to market variability and specific account characteristics.

