

# MONROE COUNTY WATER AUTHORITY

## Audit Committee Meeting Thursday, May 7, 2026 8:00 a.m.

### ATTENDEES:

<b><u>Committee:</u></b>	<b>Staff:</b>	<b>Other:</b>
Marcia Van Vechten, Chairperson	Diane Hendrickson	Megan Dorritie, HS&:E
Matthew J. Fero	Larry Magguilli	
David A. Young	Amy Molinari	

The meeting of the Audit Committee was called to order by Chairperson Van Vechten at 8:00 a.m.

1. **REVIEW OF 2026 GENERAL INSURANCE RENEWAL**

Ms. Molinari gave an overview of Arthur J Gallagher renewal proposal and provided details regarding policies and coverages. Ms. Molinari pointed out to the Committee members that insurance premiums increased a little over 11% from last year. Also, Ms. Molinari stated there was not an increase in the service fee.

Ms. Molinari stated Arthur J Gallagher will be obtaining quotations for additional Excess Liability coverage which will be brought to the next Audit Committee meeting.

Following questions from a Committee member a motion was made by Mr. Fero seconded by Mr. Young and passed unanimously to recommend forwarding to the full Board for its approval of Arthur J Gallagher's renewal proposal for insurance coverages for a one year term commencing July 1, 2026.

2. **CONFIRM THE NEXT AUDIT COMMITTEE MEETING**

It was agreed that the next scheduled meeting of the Audit Committee will be Thursday, June 4, 2026 at 8:00 a.m.

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There being no further business to come before the Committee, motion was made by Mr. Young, seconded by Mr. Young and approved unanimously to adjourn the meeting at 8:15 a.m.

  
Diane Hendrickson, Recording Secretary