



To: Board Members

Date: August 6, 2026

From: Nicholas Noce, Executive Director

Subject: **Regular Board Meeting – Thursday, August 13, 2026 @ 9:00 a.m.**
General Offices, Board Room, 475 Norris Dr. Rochester, NY 14610

AGENDA ITEMS:

1. Personnel Items

- There are items on the Agenda marking the retirements of Mark Iannitti and Stephen Trotta. We appreciate their many years of dedicated service to the Authority and wish them a happy and fulfilling retirement.
- Appointment of Joshua Pusey to the title of Maintenance Mechanic III in the Facilities, Fleet and Operations Department. Mr. Pusey was most recently employed doing water service for the City of Rochester. See enclosed memorandum from Larry Magguilli.
- Appointment of Lawrence Saj to the title of Utility Worker in the Facilities, Fleet and Operations Department working in the Authority's warehouse. Mr. Saj has many years experience with shipping and receiving. See enclosed memorandum from Larry Magguilli.
- Provisional Promotional Appointment of Thomas Bourgoine to the title of Supervisor of Warehouse in the Facilities, Fleet and Operations Department. Mr. Bourgoine has been with the Authority for over 24 years and has many years of warehousing experience. See enclosed memorandum from Larry Magguilli.
- Promotional Appointment of Norberto Cervantes-Nava to the title of Skilled Laborer in the Facilities, Fleet and Operations Department. Mr. Cervantes-Nava gained the skills and experience for this advancement. See enclosed memorandum from Larry Magguilli.
- Temporary Appointment of Jason Hanlon to the title of Foreman of Distribution in the Facilities, Fleet and Operations Department. This temporary appointment is to establish a fifth crew for daily use.
- Appointment of Angelo Speranza to the title of Electrical and Instrumentation Mechanic III in the Production/Transmission Department. Mr. Speranza has most recently been working for Limelight Automotive. See enclosed memorandum from Christopher LaManna.
- Promotional Appointment of Clay Ziehl to the title of Electrical and Instrumentation Mechanic III in the Production/Transmission Department. Mr. Ziehl. See enclosed memo from Christopher LaManna.

1. Personnel Items cont'd.

- Provisional Promotional Appointment of Matthew Henning to the title of Supervisor of Electrical Maintenance in the Production/Transmission Department. Mr. Henning has been an Assistant Supervisor of Electrical, Instrumentation and Controls for four years. See enclosed memorandum from Christopher LaManna.
- Promotional Appointment of David Holahan to the title of Engineering Technician in the Engineering Department. Mr. Holahan has most recently has been working as an Engineering Intern for the Town of Penfield. See enclosed memorandum from Stephen Savage.

2. In May 2026, the Board was notified of an Emergency Purchase Order (PO) to be issued to Villager Construction for the 48-inch Prestressed Concrete Cylinder Pipe (PCCP) transmission main repair. The work was completed under an Emergency P.O. due to the time sensitive nature of the project, the expected worsening of the existing leak, and the size and depth of the main required the use of specialized or larger equipment.

The PCCP transmission main is located just north of the west bound off ramp from the Lake Ontario State Parkway (LOSP) to Dewey Avenue in the Town of Greece. The proximity of the leak to the LOSP and Dewey Ave. required significant coordination with NYS Department of Transportation (NYSDOT), NYS Parks, Monroe County Department of Transportation (MCDOT) and the Town of Greece for implementation of a detour to allow the closure of the off ramp to accommodate the work. The repair ultimately resulted in the replacement of two lengths of 48-inch diameter pipe.

3. There is an item on the agenda to approve the Authority's 2nd Quarter Investment Report.

4. There is an item on the agenda to approve the Authority's 2nd Quarter Financial Report.

5. There is an item on the agenda to authorize the use of the NYS OGS Contract with Technical Systems Group, Inc. for Pump Station Security Enhancements.

6. There is an item on the agenda to authorize the appointment of Sheila LaBell-Schalm to fill a vacancy on the Authority's Standing Compensation Committee.

7. There is an item on the agenda to authorize the appointment of Sheila LaBell-Schalm fill a vacancy on the Authority's Standing Governance Committee.

8. The Authority's standard procurement compliance resolution.

There may be additional items placed on the Agenda not finalized for this mailing.

- In Board Folders for Review:
 - Notification of Emergency Purchase
Order for VM Ware
 -

BOARD DISCUSSION/NOTIFICATION ITEMS

There may be additional items presented for discussion and/or notification.

NN/dlh
Enclosures

cc: Executive Staff



Memorandum

To: Nicholas Noce, Executive Director

Date: August 5, 2026

From: Larry Magguilli, Deputy Executive Director

Subject: Recommendation to Hire

Copies: D. Hendrickson

I would like to recommend the appointment of Joshua Pusey to the position of Maintenance Mechanic III in the Facilities, Fleet and Operations Department.

Mr. Pusey was interviewed by myself and was found to be well suited for this position. Mr. Pusey has most recently been employed by Advanced Piping installing water services for the City of Rochester.

The position will be at an hourly rate of \$35.21.

Mr. Pusey's appointment will be effective August 17, 2026.

(Dis)Approved:


Deputy Executive Director

8-5-26

Date

(Dis)Approved:


Executive Director

8/5/26

Date

Board Resolution: _____



Memorandum

To: Nicholas Noce, Executive Director

Date: August 5, 2026

From: Larry M. Magguilli, Deputy Executive Director

Subject: Recommendation to Hire

Copies: D. Hendrickson

I would like to recommend the appointment of Lawrence Saj to the position of Utility Worker in the Facilities, Fleet and Operations Department working in the warehouse.

Mr. Saj was interviewed by Tom Bourgoine, Mike Quattrone and myself; and was found to be suited for this position. Mr. Saj has many years of experience in shipping and receiving.

The position will be at an hourly rate of \$26.73.

Mr. Saj's appointment will be effective September 14, 2026

(Dis)Approved:  8-5-26
Deputy Executive Director Date

(Dis)Approved:  8/5/26
Executive Director Date

Board Resolution: _____



Memorandum

To: Nicholas A. Noce, Executive Director

Date: August 5, 2026

From: Larry M. Magguilli, Deputy Executive Director

Subject: Recommendation for Promotion

Copies: D. Hendrickson

I would like to recommend the provisional promotion of Thomas Bourgoine to the position of Supervisor of Warehouse in the Facilities, Fleet and Operations Department.

Tom has been with the Authority for almost twenty-four years and recently has been working in the warehouse area since an employee retirement. He has been doing an excellent job. Over the years Tom has had years of experience in the warehouse, this promotion is well deserved.

Tom's appointment will be effective August 17, 2026 total compensation of \$88,489.86.

(Dis)Approved:	 _____ Director	<u>8-5-26</u> _____ Date
(Dis)Approved:	 _____ Executive Director	<u>8/5/26</u> _____ Date

Board Resolution: _____



Memorandum

To: Nicholas A. Noce, Executive Director

Date: August 5, 2026

From: Larry M. Magguilli, Deputy Executive Director

Subject: Recommendation for Promotion

Copies: D. Hendrickson
File

I would like to recommend the promotion of Norberto Cervantes-Nava to the position of Skilled Laborer in the Operations Department. Norberto has been working in the Operations Department for almost one year, working with the distribution crews

Norberto has gained the necessary skills and experience to be advanced to a skilled laborer level.

Norberto's appointment will be effective August 24, 2026 at an hourly rate of \$26.51.

(Dis)Approved:  8-5-26
Deputy Executive Director Date

(Dis)Approved:  8/5/26
Executive Director Date

Board Resolution: _____



Monroe County Water Authority

Memorandum

To: Nicholas Noce

From: Chris J. LaManna, P.E. *CH*

Subject: Recommendation for Appointment
Electrical and Instrumentation Mechanic III
Angelo Speranza

Date: August 5, 2026

File: Personnel

Copies: D.Hendrickson
L.Magguilli
E.Young
M.Henning

I recommend the appointment of Angelo Speranza to the position of Electrical and Instrumentation Mechanic III in the Production and Transmission Department. The Department has a need for this position in the Electrical Maintenance group based at the Shoremont Water Treatment Plant. He has the experience and capabilities necessary to meet the requirements of the position. Mr. Speranza's appointment is in accordance with the New York State Hiring for Emergency Limited Placement Statewide (NY HELPS) Program, which waives the requirement to complete a Civil Service Exam for this title.

If approved at the August 13, 2026 Board meeting, Mr. Speranza's appointment to the Electrical and Instrumentation Mechanic III position will be effective Monday, August 17, 2026 at an hourly rate of \$32.12.

Approved:

Christopher J. LaManna

Director of Production and Transmission

8/5/26

Date

/ (Dis)Approved:

Nicholas Noce

Executive Director

8/6/26

Date

Board Resolution: _____



Monroe County Water Authority

Memorandum

To: Nicholas Noce

Date: August 5, 2026

From: Chris J. LaManna, P.E. *CJL*

File: Personnel

Subject: Recommendation for Promotional Appointment
Electrical and Instrumentation Mechanic III
Clay Ziehl

Copies: D.Hendrickson
L.Magguilli
E.Young
M.Henning

I recommend the promotional appointment of Clay Ziehl to the position of Electrical and Instrumentation Mechanic III in the Production and Transmission Department. The Department has a need for this position in the Electrical Maintenance group based at the Shoremont Water Treatment Plant. Mr. Ziehl has been with the Authority since July 2025 and has performed well. He has the required experience and has demonstrated the capabilities necessary to meet the requirements of the position. Mr. Ziehl's appointment is in accordance with the New York State Hiring for Emergency Limited Placement Statewide (NY HELPS) Program, which waives the requirement to complete a Civil Service Exam for this title.

If approved at the August 13, 2026 Board meeting, Mr. Ziehl's appointment to the Electrical and Instrumentation Mechanic III position will be effective Monday, August 17, 2026 at an hourly rate of \$30.67.

Approved:

Christopher J. LaManna

Director of Production and Transmission

8/5/26

Date

/ (D/s) Approved:

Nicholas Noce

Executive Director

8/6/26

Date

Board Resolution: _____



Monroe County Water Authority

Memorandum

To: Nicholas A. Noce
From: Chris J. LaManna, P.E. *CL*
Subject: Recommendation for Appointment
Supervisor of Electrical Maintenance
Matthew Henning

Date: August 5, 2026
File: Personnel
Copies: D. Hendrickson
L. Magguilli
E. Young

I recommend the promotional appointment of Matthew Henning to the position of Supervisor of Electrical Maintenance in the Production and Transmission Department. The Department has a need for this position, which has been vacant since February 2025, as a result of a promotional appointment. Mr. Henning has been with the Authority since 2009 and has served as Assistant Supervisor of Electrical, Instrumentation, and Control Maintenance since June 2022. During his time in his current role, he has performed very well and become a leader in the Electrical Maintenance group. He has the required experience and has demonstrated the capabilities necessary to meet the requirements of this position. Mr. Henning's appointment is in accordance with the New York State Hiring for Emergency Limited Placement Statewide (NY HELPS) Program, which waives the requirement to complete a Civil Service Exam for this title.

If approved at the August 13, 2026 Board meeting, Mr. Henning's appointment to the Supervisor of Electrical Maintenance position will be effective Monday, August 17, 2026 at an annual total compensation of \$97,219.

Approved:

Christy J. LaManna

Director of Production and Transmission

8/5/26

Date

/ (Dis)Approved:

Nicholas A. Noce

Executive Director

8/6/26

Date

Board Resolution: _____



Monroe County Water Authority

Memorandum

To: Nicholas Noce, Executive Director

Date: August 3, 2026

From: Stephen M. Savage, PE *SM*
Director of Engineering

Subject: Recommendation to Hire
Engineering Technician

Copies: D. Hendrickson
T. Piascik, P.E.

I recommend the provisional appointment of David Holahan to the position of Engineering Technician in the Engineering Department to be effective August 24, 2026.

Mr. Holahan will be filling a current vacancy in the Engineering Department's New Services Section. He is a graduate from the University of Buffalo with a Bachelor's degree in Civil Engineering. He interviewed very well and has the skills necessary to perform the duties of this position.

The position will be at an hourly rate of \$33.21.

~~(Dis)~~Approved: *Stephen M. Savage* 8/3/26
Director of Engineering Date

~~(Dis)~~Approved: *LM* 8/4/26
Deputy Executive Director Date

~~(Dis)~~Approved: *Nick Noce* 8/4/26
Executive Director Date

Board Resolution: _____



Monroe County Water Authority

Memorandum

To: Scott Nasca, Chairman, & MCWA Board Members

Date: August 4, 2026

From: Amy A. Molinari, Director of Finance and Business Services

A handwritten signature in blue ink, appearing to be 'AM', positioned over the 'From' line.

Subject: 2nd Quarter Financial Report

Copies: N. Noce
L. Magguilli
L. Rawlins
A. Mammino

In accordance with the Authority's Accounting Policies and Procedures Manual, readopted in June 2026, I respectfully submit for your review the Authority's 2nd Quarter Financial Report – period ending June 30, 2026.

Should you have any questions or comments, feel free to contact me.

Attachment



MONROE COUNTY WATER AUTHORITY

P.O. Box 10999 • 475 Norris Drive • Rochester, N.Y. 14610-0999

Phone: (585) 442-2000 Fax (585) 442-0220

August 4, 2026

Mr. Scott D. Nasca, Chairman
475 Norris Drive
Rochester, New York 14610

Dear Chairman Nasca:

The financial report of the Monroe County Water Authority for the first six months of 2026 is submitted herewith.

GENERAL AUTHORITY OPERATIONS

WATER REVENUES

Operating Revenues totaled \$50,598,016 for the second quarter of 2026, \$4,277,209 greater than this time last year, and \$3,427,378 more than budgeted. Residential Sales are up \$2,550,027 over last year and \$1,413,886 more than budgeted. Industrial & Large Commercial Sales are \$783,521 more than last year and \$241,231 higher than budgeted. Water Districts Sales are \$241,850 more than this time last year and \$707,841 over the budgeted amount.

TABLE 1.1

Revenue Source	2026 YTD Actual	2026 YTD Budget	Budget Variance Favorable (Unfavorable)	Increase (Decrease) from 2025
Residential & Commercial - Quarterly	\$39,033,706	\$37,619,820	\$ 1,413,886	\$ 2,550,027
Industrial & Commercial - Monthly	4,733,182	4,491,951	241,231	\$ 783,521
Water Districts	3,381,600	2,673,759	707,841	\$ 241,850
Other Water Revenue	2,397,379	2,218,904	178,475	\$ 90,323
Other Operating Revenue	<u>1,052,149</u>	<u>166,204</u>	<u>885,945</u>	<u>\$ 611,488</u>
Total	\$50,598,016	\$47,170,638	\$ 3,427,378	\$ 4,277,209

TABLE 1.2

	Service Units	Increase (Decrease) from 2025	Metered Consumption	Increase (Decrease) from 2025
Residential & Commercial - Quarterly	193,507	2,477	6,085,405	277,881
Industrial & Commercial - Monthly	365	(10)	1,247,516	204,125
Water Districts	11	(2)	966,594	(32,762)
Fire Services	3,142	43	1,517	1,517
Miscellaneous Water Sales	-	-	10,052	5,697
Total			8,311,084	456,458
City of Rochester - Purchases			2,164,814	(76,474)
Erie County - Purchases			120,371	28,420

The increase in service units is due to normal growth.

OPERATIONS AND MAINTENANCE

TABLE 1.3

	2026 YTD Actual	2026 YTD Budget	Budget Variance Favorable (Unfavorable)	Increase (Decrease) from 2025
Operating Departments				
Administration	\$2,691,372	\$ 3,191,475	\$ 500,103	\$ 194,476
Production	8,456,545	9,049,319	\$ 592,774	\$ 1,208,965
Purchased Water-City of	620,430	900,000	\$ 279,570	\$ 25,769
Purchased Water-Erie County	369,494	426,600	\$ 57,106	\$ 108,371
Engineering	1,845,074	4,184,592	\$ 2,339,518	\$ (8,350)
Facilities, Fleet & Operations	9,795,477	9,393,938	\$ (401,539)	\$ 2,318,303
Finance & Business Services	4,899,520	5,584,888	\$ 685,368	\$ 306,250
Total Operating Departments	28,677,912	32,730,812	\$ 4,052,900	4,153,784
Other Expenses	905,674	905,674	\$ -	36,127
	\$29,583,586	\$ 33,636,486	\$ 4,052,900	\$ 4,189,911

ADMINISTRATION

The Administration Department expenses are \$500,103 under budget. Labor and fringe benefit expenses are \$237,232 under budget due to 1.5 FTE vacant positions in the department. Retiree Benefits are \$64,797 under budget due to less than expected health care premiums. Legal Services is \$111,779 under budget due to the timing of services and less than anticipated needs during the first two quarters.

PRODUCTION

The Production Department expenses, excluding Purchased Water, are \$592,774 under budget. Labor and fringe benefit expenses are \$568,782 under budget due to 4 FTE vacant positions in the department. Power is over budget by \$609,004 due to rising energy costs. Consultants are under budget by \$62,646 and Extraordinary Maintenance is under budget by \$345,890 due to less than anticipated need.

ENGINEERING

The Engineering Department expenses are \$2,339,518 under budget. Labor and fringe benefits expenses are under budget by \$621,685 due to 3 FTE vacant positions in the department. Copper and Lead expenses are under budget by \$1,340,350 due to timing of services.

FACILITIES, FLEET & OPERATIONS

The Facilities, Fleet & Operations Department expenses are \$401,539 over budget. Labor and fringe benefits expenses are \$364,104 under budget due to 6 FTE vacant positions in the department. Maintenance Contracts is over budget by \$937,640 due to more than anticipated need.

FINANCE & BUSINESS SERVICES

The Finance & Business Services Department expenses are \$685,368 under budget. Labor and fringe benefits expenses are \$386,759 under budget due to 5.15 FTE vacant positions in the department. Consultants are \$214,756 under budget, due to less than anticipated need. Other Outside Services is \$109,304 over budget due to unanticipated security repair needs.

TABLE 1.4

	Number of Employees 2nd Quarter Ending 2026						Number of Employees 2nd Quarter Ending 2025					
	Part-Time			2026			Part-Time			2025		
	Full-Time	(FTE)	Temp	Total	Budget	Variance	Full-Time	(FTE)	Temp	Total	Budget	Variance
Administration	7.00	3.00	-	10.00	11.50	(1.50)	7.00	3.50	-	10.50	11.50	(1.00)
Production	42.00	-	-	42.00	46.00	(4.00)	43.00	-	-	43.00	48.00	(5.00)
Engineering	31.00	-	-	31.00	34.00	(3.00)	31.00	-	-	31.00	34.00	(3.00)
Facilities, Fleet & Operations	71.00	-	-	71.00	77.00	(6.00)	71.00	1.75	-	72.75	80.75	(8.00)
Finance & Business Services	55.00	0.60	-	55.60	60.75	(5.15)	54.00	1.95	-	55.95	61.25	(5.30)
	206.00	3.60	-	209.60	229.25	(19.65)	206.00	7.20	-	213.20	235.50	(22.30)

The number of full-time equivalent positions is under budget by 19.65 FTE employees. The Administration Department has 1.5 vacant position. The Production Department has 4 vacant positions. The Engineering Department has 3 vacant positions. The Facilities, Fleet and Operations Department has 6 vacant positions. The Finance & Business Services has 5.15 vacant positions.

ANNUAL INDEPENDENT AUDIT

The EFPR Group has completed their audit of our 2025 financial statements and rendered a favorable opinion. The audit report was presented to the Board at its meeting on March 5, 2026.

SUMMARY

Overall, the Authority continues to be in excellent financial condition. We continue to increase our service area and provide reliable, cost-effective services to our customers.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Amy A. Molinari". The signature is fluid and cursive, with a large initial "A" and "M".

Amy A. Molinari

Director of Finance & Business Services

Monroe County Water Authority
Statement of Revenues as of JUN 30 2026

	Actual	Budget	Variance Favor. (Unfav.)
OPERATING REVENUES:			
Water Sales - Residential	\$ 39,033,706	\$ 37,619,820	\$ 1,413,886
Water Sales - Industrial/Commercial	4,733,182	4,491,951	241,231
Water Sales - Water Districts	3,381,600	2,673,759	707,841
Other Water Revenue	2,397,379	2,218,904	178,475
Other Operating Revenue	1,052,149	166,204	885,945
	<u>\$ 50,598,016</u>	<u>\$ 47,170,638</u>	<u>\$ 3,427,378</u>
OPERATING EXPENSES:			
Administration	2,691,372	3,191,475	500,103
Production	9,446,469	10,375,919	929,450
Engineering Design & Construction	1,845,074	4,184,592	2,339,518
Facilities, Fleet & Operations	9,795,477	9,393,938	(401,539)
Business Services	4,899,520	5,584,888	685,368
	<u>\$ 28,677,912</u>	<u>\$ 32,730,812</u>	<u>\$ 4,052,900</u>
Other Expenses	905,674	905,674	0
NET REVENUES FOR DEBT SERVICE	<u>\$ 21,014,431</u>	<u>\$ 13,534,153</u>	<u>\$ 7,480,278</u>
DEDUCT:			
Interest Expense on Water Revenue Bonds	3,197,146	3,197,146	0
Interest Expense on County Lease - Net	0	0	0
Bond Exp & Def Amt of Refund	(88,930)	(88,931)	(1)
Depreciation and Amortization	11,766,287	11,766,287	0
	<u>\$ 14,874,503</u>	<u>\$ 14,874,502</u>	<u>(\$ 1)</u>
REVENUES (LOSS) FROM OPERATIONS	<u>\$ 6,139,928</u>	<u>(\$ 1,340,349)</u>	<u>\$ 7,480,277</u>
ADD (DEDUCT):			
Interest on Investments-Local	2,354,174	150,000	2,204,174
Interest on Investments-Trustee	281,821	24,996	256,825
Gain (Loss) on Disposal of Assets	0	0	0
Other Non-Operating Income	944,245	761,055	183,189
Extraordinary Expense	0	0	0
Unrealized Gain (Loss) on Investment	0	0	0
Realized Gain (Loss) on Investment	0	0	0
	<u>\$ 3,580,239</u>	<u>\$ 936,051</u>	<u>\$ 2,644,188</u>
REVENUES (LOSS) INVESTED IN FACILITIES	<u>\$ 9,720,167</u>	<u>(\$ 404,298)</u>	<u>\$ 10,124,465</u>
YEAR TO DATE			

as of JUN 30 2026

	C u r r e n t Months Activity	YTD Actual	YTD Budget	Ytd Budget Variance Favor. (Unfav.)	Previous Year Thru Current Mth Actual	Change From Previous Year
OPERATING REVENUES:						
Water Sales - Residential	\$ 7,760,285	\$ 39,033,706	\$ 37,619,820	\$ 1,413,886	\$ 36,483,679	\$ 2,550,027
Water Sales - Industrial/Commercial	1,002,104	4,733,182	4,491,951	241,231	3,949,661	783,521
Water Sales - Water Districts	598,949	3,381,600	2,673,759	707,841	3,139,750	241,850
Fire Services	388,173	769,578	704,750	64,828	754,952	14,626
Service Fees - CPF, Mon Co, GeneseeCo	4,145	927,759	924,390	3,369	934,469	(6,711)
Late Charges	110,557	634,987	534,198	100,789	577,357	57,630
Other Water Revenue	2,147	65,055	55,565	9,490	40,278	24,777
Other Operating Revenue	279,148	1,052,149	166,204	885,945	440,661	611,488
	<u>\$ 10,145,507</u>	<u>\$ 50,598,016</u>	<u>\$ 47,170,638</u>	<u>\$ 3,427,378</u>	<u>\$ 46,320,809</u>	<u>\$ 4,277,208</u>
OPERATING EXPENSES:						
Administration	412,769	2,691,372	3,191,475	500,103	2,496,896	(194,476)
Production	1,634,990	9,446,469	10,375,919	929,450	8,103,364	(1,343,105)
Engineering Design	393,345	1,845,074	4,184,592	2,339,518	1,853,424	8,350
Facilities, Fleet & Operations	1,796,349	9,795,477	9,393,938	(401,539)	7,477,174	(2,318,303)
Business Services	681,524	4,899,520	5,584,888	685,368	4,593,270	(306,250)
	<u>\$ 4,918,977</u>	<u>\$ 28,677,912</u>	<u>\$ 32,730,812</u>	<u>\$ 4,052,900</u>	<u>\$ 24,524,128</u>	<u>(\$ 4,153,784)</u>
Other Expenses	317,820	905,674	905,674	0	869,547	(36,127)
NET REVENUES FOR DEBT SERVICE	<u>\$ 4,908,710</u>	<u>\$ 21,014,431</u>	<u>\$ 13,534,153</u>	<u>\$ 7,480,278</u>	<u>\$ 20,927,134</u>	<u>\$ 87,297</u>

as of JUN 30 2026

	C u r r e n t Months Activity	YTD Actual	YTD Budget	Ytd Budget Variance Favor. (Unfav.)	Previous Year Thru Current Mth Actual	Change From Previous Year
DEDUCT:						
Interest on Water Revenue Bonds	\$ 520,684	\$ 3,197,146	\$ 3,197,146	\$ 0	\$ 3,372,460	\$ 175,314
Interest on County Lease - Net	0	0	0	0	0	0
Amort. of Bond Expense	0	0	0	0	0	0
Amort. Deferred Loss Bond Refunding	(14,822)	(88,930)	(88,931)	(1)	(88,930)	(1)
Amort. County Refunding	0	0	0	0	0	0
Depreciation Expense	1,961,048	11,766,287	11,766,287	0	11,251,852	(514,435)
Amortization Expense	0	0	0	0	0	0
	<u>\$ 2,466,910</u>	<u>\$ 14,874,503</u>	<u>\$ 14,874,502</u>	<u>(\$ 1)</u>	<u>\$ 14,535,382</u>	<u>(\$ 339,121)</u>
REVENUES (LOSS) FROM OPERATIONS	<u>\$ 2,441,799</u>	<u>\$ 6,139,928</u>	<u>(\$ 1,340,349)</u>	<u>\$ 7,480,277</u>	<u>\$ 6,391,752</u>	<u>(\$ 251,824)</u>
ADD (DEDUCT):						
Interest on Investments-Local	400,576	2,354,174	150,000	2,204,174	2,407,061	(52,887)
Interest on Investments-Trustee	112,421	259,088	24,996	234,092	344,542	(85,454)
Interest on Investments-Trustee/DSR	8,805	22,733	0	22,733	28,836	(6,103)
Gain (Loss) on Disposal of Assets	0	0	0	0	0	0
Extraordinary Expense	0	0	0	0	0	0
Other Non-Operating Income	175,242	944,245	761,055	183,189	1,095,235	(150,991)
Unrealized Gain (Loss) on Investment	0	0	0	0	0	0
Realized Gain (Loss) on Investment	0	0	0	0	0	0
	<u>\$ 697,043</u>	<u>\$ 3,580,239</u>	<u>\$ 936,051</u>	<u>\$ 2,644,188</u>	<u>\$ 3,875,675</u>	<u>(\$ 295,435)</u>
REVENUES (LOSS) INVESTED IN FACILITIES: YEAR TO DATE	<u>\$ 3,138,843</u>	<u>\$ 9,720,167</u>	<u>(\$ 404,298)</u>	<u>\$ 10,124,465</u>	<u>\$ 10,267,427</u>	<u>(\$ 547,260)</u>

Monroe County Water Authority

as of JUN 30 2026

ASSETS	CURRENT BALANCE	2026 BEGINNING BALANCE	CHANGE FROM BEGINNING OF YEAR
WATER PLANT, net	\$ 452,224,787	\$ 456,263,505	(\$ 4,038,718)
WATER FACILITIES LEASED, net	\$ 0	\$ 0	\$ 0
DEBT SERVICE RESERVES	\$ 1,612,482	\$ 1,613,043	(\$ 561)
CURRENT ASSETS:			
Water Revenue Fund	\$ 8,436,100	\$ 8,947,505	(\$ 511,405)
O & M Fund	(\$ 877,238)	\$ 2,837,164	(\$ 3,714,401)
Rate Stabilization Fund	\$ 18,750,000	\$ 18,750,000	\$ 0
General Fund	\$ 61,263,135	\$ 53,322,968	\$ 7,940,168
Other Cash	\$ 54,913,985	\$ 47,404,816	\$ 7,509,169
Funds held by Trustee			
Debt Service Fund	\$ 13,999	\$ 7,900	\$ 6,099
Capital Improvement Fund	\$ 8,162,404	\$ 8,597,009	(\$ 434,605)
Construction Funds	\$ 0	\$ 0	\$ 0
New Construction Fund	\$ 5,885,072	\$ 5,667,074	\$ 217,998
Accounts Receivable	\$ 12,463,161	\$ 13,087,303	(\$ 624,142)
Accrued Unbilled Revenues	\$ 10,738,000	\$ 9,948,000	\$ 790,000
Materials	\$ 3,216,710	\$ 3,301,701	(\$ 84,991)
Prepayments	\$ 2,343,467	\$ 1,341,483	\$ 1,001,984
	<u>\$ 185,308,795</u>	<u>\$ 173,212,922</u>	<u>\$ 12,095,873</u>
DEFERRED OUTFLOW RESOURCES	\$ 6,271,482	\$ 6,271,482	\$ 0
DEFERRED OUTFLOW RESOURCES - OPEB	<u>\$ 15,007,790</u>	<u>\$ 15,007,790</u>	<u>\$ 0</u>
	<u>\$ 660,425,336</u>	<u>\$ 652,368,742</u>	<u>\$ 8,056,594</u>

as of JUN 30 2026

LIABILITIES AND CAPITALIZATION	CURRENT BALANCE	2026 BEGINNING BALANCE	CHANGE FROM BEGINNING OF YEAR
WATER REVENUE BONDS	\$ 118,142,010	\$ 118,710,939	(\$ 568,930)
CAPITAL LEASE OBLIGATIONS	\$ 0	\$ 0	\$ 0
OPEB OBLIGATIONS	\$ 57,958,102	\$ 57,958,102	\$ 0
SICK BANK RESERVE	\$ 3,929,479	\$ 4,039,458	(\$ 109,979)
NET PENSION LIABILITY	\$ 9,985,186	\$ 9,985,186	\$ 0
CURRENT LIABILITIES:			
Bonds due within 1 year	\$ 5,255,000	\$ 5,235,000	\$ 20,000
Capital Lease due 1 year	\$ 0	\$ 0	\$ 0
Accounts payable expense	\$ 3,032,664	\$ 5,042,656	(\$ 2,009,992)
Accrued payroll	\$ 1,370,912	\$ 668,106	\$ 702,807
Accrued vacation	\$ 1,452,563	\$ 1,239,453	\$ 213,109
Accrued interest on bonds	\$ 2,454,174	\$ 2,516,950	(\$ 62,776)
Customer deposits	\$ 346,543	\$ 194,355	\$ 152,187
	<u>\$ 13,911,856</u>	<u>\$ 14,896,520</u>	<u>(\$ 984,665)</u>
CAPITALIZATION:			
Contributions in aid	\$ 71,799,959	\$ 71,799,959	\$ 0
Earnings reinvested	\$ 370,582,815	\$ 360,862,647	\$ 9,720,167
	<u>\$ 442,382,774</u>	<u>\$ 432,662,607</u>	<u>\$ 9,720,167</u>
DEFERRED INFLOW RESOURCES	\$ 281,162	\$ 281,162	\$ 0
DEFERRED INFLOW RESOURCES - OPEB	\$ 13,834,768	\$ 13,834,768	\$ 0
	<u>\$ 660,425,336</u>	<u>\$ 652,368,742</u>	<u>\$ 8,056,594</u>

Working Capital 171,396,939

Monroe County Water Authority
Summary of Department Expenses
as of JUN 30 2026
(in thousands)

	Actual	Budget	Variance Favor.	Previous	Variance Favor.
ADMINISTRATION					
Payroll and Benefits	821.6	1058.8	237.2	727.9	(93.7)
Retiree Benefits	1241.7	1306.5	64.8	1153.0	(88.7)
Outside Services	589.7	728.7	139.0	578.2	(11.5)
Supplies/Postage/Printing	5.7	17.1	11.4	7.1	1.4
Maintenance	1.5	0.8	(0.7)	0.7	(0.8)
Utilities	1.4	0.8	(0.6)	1.6	0.2
Other	29.8	78.7	48.9	28.3	(1.5)
TOTALS	2691.4	3191.4	500.0	2496.8	(194.6)
PRODUCTION					
Payroll and Benefits	3233.8	3802.6	568.8	3086.5	(147.3)
Outside Services	98.0	169.5	71.5	98.2	0.2
Supplies/Postage/Printing	108.6	89.3	(19.3)	71.6	(37.0)
Chemicals	724.4	772.2	47.8	675.9	(48.5)
Maintenance	309.8	785.9	476.1	335.4	25.6
Utilities	484.1	503.6	19.5	294.9	(189.2)
Power	3433.0	2824.0	(609.0)	2629.3	(803.7)
Purchased Water	989.9	1326.6	336.7	855.8	(134.1)
Other	64.9	102.3	37.4	55.8	(9.1)
TOTALS	9446.5	10376.0	929.5	8103.4	(1343.1)
ENGINEERING/DESIGN/CONSTR					
Payroll and Benefits	1559.4	2181.1	621.7	1565.1	5.7
Outside Services	242.2	1904.7	1662.5	232.5	(9.7)
Supplies/Postage/Printing	6.7	22.2	15.5	7.8	1.1
Maintenance	7.6	23.3	15.7	5.6	(2.0)
Utilities	7.7	8.0	0.3	9.0	1.3
Other	21.4	45.3	23.9	33.5	12.1
TOTALS	1845.0	4184.6	2339.6	1853.5	8.5
FACILITIES, FLEET, OPERATIONS					
Payroll and Benefits	5133.6	5483.5	349.9	4673.1	(460.5)
Outside Services	19.3	31.0	11.7	25.8	6.5
Supplies/Postage/Printing	153.0	216.7	63.7	193.8	40.8
Maintenance	3366.2	2465.6	(900.6)	1743.3	(1622.9)
Vehicles	963.8	1064.2	100.4	821.3	(142.5)
Utilities	99.6	82.9	(16.7)	60.5	(39.1)
Other	60.1	50.1	(10.0)	(40.6)	(100.7)
TOTALS	9795.6	9394.0	(401.6)	7477.2	(2318.4)
BUSINESS SERVICES					
Payroll and Benefits	3534.8	3921.6	386.8	3237.3	(297.5)
Outside Services	604.5	743.0	138.5	610.5	6.0
Supplies/Postage/Printing	302.8	406.5	103.7	317.6	14.8
Maintenance	314.7	385.6	70.9	303.4	(11.3)
Utilities	89.8	41.8	(48.0)	41.4	(48.4)
Other	52.9	86.4	33.5	83.0	30.1
TOTALS	4899.5	5584.9	685.4	4593.2	(306.3)
TOTAL ALL DEPARTMENTS	28678.0	32730.9	4052.9	24524.1	(4153.9)



Monroe County Water Authority

Memorandum

To: Scott Nasca, Chairman, & MCWA Board Members

Date: August 4, 2026

From: Amy A. Molinari, Director of Finance and Business Services

Subject: 2nd Quarter Investment Report

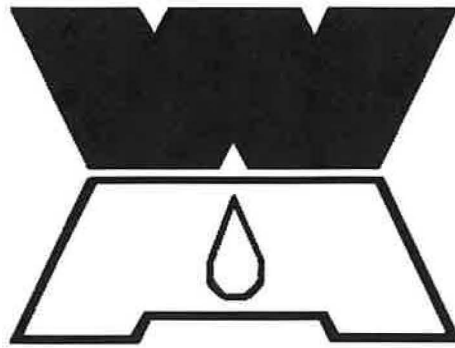
Copies: N. Noce
L. Magguilli
L. Rawlins
A. Mammino

In accordance with the Authority's Annual Statement of Investment Policy, readopted April 2026, I respectfully submit the 2nd Quarter Investment Report for your review. Additionally, under Article XIV of the MCWA Annual statement of Investment Policy, the Authority has sufficient funds to meet the next six months of obligations, which include any debt service payments and operating expenses.

We are in compliance with the attached report.

Should you have any questions or comments, feel free to contact me.

Attachment



Monroe County Water Authority Investment Report

**For the Period Ending
June 30, 2026**

DRAFT

MONROE COUNTY WATER AUTHORITY
JUNE 30, 2026 INVESTMENT REPORT

MONROE COUNTY WATER AUTHORITY HELD FUNDS

	<u>Cash on Hand</u>	<u>Money Market/CDs/ US T-Bills</u>
Beginning Balance: As of 1/1/26		
Water Revenue*	\$ 375,181	\$ 8,407,046
Operations & Maintenance*	5,786,546	4,825,767
General Fund	-	19,432,042
Renewal & Replacement	-	31,758,834
Debt Service	-	4,405,454
OPEB Fund	-	39,485,581
PFAS	-	2,927,688
Rate Stabilization Fund	-	13,750,000
Total	\$ 6,161,727	\$ 124,992,412

Ending Balance: As of 6/30/26		
Water Revenue*	\$ 448,125	\$ 7,846,268
Operations & Maintenance*	3,985,785	5,866,411
General Fund	-	13,362,113
Renewal & Replacement	-	41,227,877
Debt Service	-	6,701,234
OPEB Fund	-	40,485,581
PFAS	-	4,701,168
Rate Stabilization Fund	-	18,750,000
Total	\$ 4,433,910	\$ 138,940,652

	JUNE 2026	JUNE 2025
Interest Received:		
Money Market/Cd's/US T-Bills	\$ 2,375,462	\$ 1,813,941
Interest Accrued -	2,004,331	1,630,922
* Earnings Credit		

TRUSTEE HELD FUNDS

Beginning Balance: As of 1/1/26	
Debt Service	\$ 7,900
Debt Service Reserve*	1,613,043
Capital Improvement Fund*	8,716,916
New Construction Fund*	5,667,074

Ending Balance: As of 6/30/26	
Debt Service	\$ 13,999
Debt Service Reserve*	1,612,482
Capital Improvement Fund*	8,162,404
New Construction Fund*	5,885,071

Accrued interest	\$ 132,867
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Monroe County Water Authority
Trustee Investments
As of June 30, 2026

<u>FUND</u>	<u>TYPE</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>DAYS TO MATURITY</u>	<u>FACE VALUE</u>	<u>PURCHASE PRICE</u>	<u>VALUE* 6/30/2026</u>	<u>YIELD</u>	<u>(PREMIUM) DISCOUNT AMORT</u>	<u>ACCRUED INTEREST</u>
2012 DSR	T-BILLS	12/12/25	09/03/26	156	\$ 482,000.00	\$ 470,151.27	\$ 478,871.82	3.42%		\$ 8,942.00
					\$ 482,000.00	\$ 470,151.27	\$ 478,871.82			
			average days to maturity	156		weighted average yield		3.42%		
2013 DSR	T-BOND SLUG	12/05/23	10/01/42	6028	\$ 1,088,369.00	\$ 1,088,369.00	\$ 1,088,369.00	2.70%		
					\$ 1,088,369.00	\$ 1,088,369.00	\$ 1,088,369.00			
			average days to maturity	6028		weighted average yield		2.70%		
CAP IMPROVE	T-BILLS	01/23/26	07/09/26	100	\$ 2,286,000.00	\$ 2,249,117.55	\$ 2,284,148.34	3.54%		34,896.00
	T-BILLS	01/22/26	08/06/26	128	331,000.00	324,808.85	329,805.09	3.50%		5,022.00
	T-BILLS	02/20/26	08/06/26	128	813,000.00	799,892.44	810,065.07	3.53%		10,203.00
	T-BILLS	03/20/26	09/10/26	163	723,000.00	710,473.96	717,808.86	3.65%		7,343.00
	T-BILLS	05/05/26	10/08/26	191	884,000.00	870,429.86	874,965.52	3.60%		4,871.00
	T-BILLS	05/14/26	11/05/26	219	1,578,000.00	1,550,653.48	1,557,107.28	3.63%		7,344.00
	T-BILLS	06/17/26	12/10/26	254	1,687,000.00	1,656,962.40	1,658,118.56	3.71%		2,219.00
					\$ 8,302,000.00	\$ 8,162,338.54	\$ 8,232,018.72			
			average days to maturity	169		weighted average yield		3.61%		
NEW CONST	T-BILLS	01/27/26	01/21/27	296	\$ 3,525,000.00	\$ 3,527,716.67	\$ 3,572,954.84	3.45%		52,027.00
					\$ 3,525,000.00	\$ 3,527,716.67	\$ 3,572,954.84			
			average days to maturity	296		weighted average yield		3.45%		
TOTAL					\$ 13,397,369.00	\$ 13,248,575.48	\$ 13,372,214.38			
% In T-Bills	91.88%									
% in T-Bonds	8.12%									
	100.00%									
			Portfolio average days	1662		Portfolio weighted average yield		3.49%		

*market value source trustee monthly statements

BANK OF NEW YORK
STATEMENT OF CHANGES IN TRUSTEE FUNDS
FOR PERIOD ENDING JUNE 30, 2026

	Debt Service Reserve Funds	Debt Service Funds	Capital Improvement Fund	New Construction Fund
CASH RECEIPTS				
Cash Balance Jan 1	\$ 54,523	\$ -	\$ -	\$ -
Investment Liquidations	-	-	12,908,512	9,191,372
Interest Received	14,693	6,099	153,773	217,999
Transfer from Other Funds	-	3,719,922	172,638	-
Total	\$ 69,216	\$ 3,726,021	\$ 13,234,923	\$ 9,409,371

CASH DISBURSEMENTS

Property Additions	\$ -	\$ -	\$ 880,922	\$ -
Interest to Bondholders	-	3,259,922	-	-
Bond Maturities & Purchases	-	460,000	-	-
Investment Purchases	-	6,099	12,354,001	9,409,371
Transfers to Other Funds	15,254	-	-	-
Cash Balance June 30	53,962	-	-	-
Total	\$ 69,216	\$ 3,726,021	\$ 13,234,923	\$ 9,409,371

Investments at June 30

Investments (at cost)	\$ 1,558,520	\$ 13,999	\$ 8,162,404	\$ 5,885,071
Accrued Interest	8,942	-	71,898	52,027
Total	\$ 1,567,462	\$ 13,999	\$ 8,234,302	\$ 5,937,098

Cash & Investment Balance at 1/1/26 \$ 1,613,043 \$ 7,900 \$ 8,716,916 \$ 5,667,074

Cash & Investment Balance at 6/30/26 \$ 1,612,482 \$ 13,999 \$ 8,162,404 \$ 5,885,071

Monroe County Water Authority
Local Investments
As of June 30, 2026

<u>FUND</u>	<u>TYPE</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>DAYS TO MATURITY</u>	<u>FACE VALUE</u>	<u>PURCHASE PRICE</u>	<u>VALUE*</u>	<u>YIELD</u>	<u>ACCRUED INTEREST</u>
OPEB	T-BILL	07/22/25	07/09/26	9	\$ 3,000,000.00	\$ 2,886,186.67	\$ 2,997,570.00	4.05%	110,902.19
	T-BILL	02/09/26	07/30/26	30	1,700,000.00	1,671,882.85	1,695,231.59	3.59%	23,184.63
	T-BILL	08/08/25	08/06/26	37	3,000,000.00	2,887,107.00	2,989,170.00	3.89%	101,386.00
	T-BILL	09/12/25	09/03/26	65	2,600,000.00	2,510,448.20	2,583,900.80	3.62%	73,201.05
	T-BILL	10/06/25	10/01/26	93	2,960,000.00	2,856,932.80	2,933,945.54	3.62%	76,442.10
	T-BILL	11/12/25	10/01/26	93	2,700,000.00	2,615,672.78	2,676,234.10	3.61%	60,046.10
	T-BILL	11/17/25	10/29/26	121	2,380,000.00	2,299,207.46	2,352,421.12	3.67%	53,238.00
	T-BILL	12/10/25	11/27/26	150	2,950,000.00	2,850,198.22	2,904,009.50	3.60%	57,273.06
	T-BILL	01/07/26	12/24/26	177	3,000,000.00	2,903,036.25	2,950,995.00	3.44%	48,067.50
	T-BILL	01/26/26	01/21/27	205	3,000,000.00	2,898,990.00	2,942,027.72	3.50%	43,489.90
	T-BILL	2/24/26	02/18/27	233	3,000,000.00	2,899,749.25	2,934,377.93	3.48%	35,185.50
	T-BILL	03/20/26	03/18/27	261	3,000,000.00	2,890,616.00	2,922,343.33	3.77%	30,735.66
	T-BILL	04/20/26	04/15/27	289	3,100,000.00	2,992,120.00	3,006,504.00	3.62%	21,276.57
	T-BILL	05/14/26	05/13/27	317	3,000,000.00	2,890,739.33	2,904,294.13	3.75%	10,205.78
	T-BILL	06/12/26	06/10/27	345	2,523,000.00	2,429,379.88	2,431,188.03	3.83%	9,520.74
					<u>\$ 41,913,000.00</u>	<u>\$ 40,482,266.69</u>	<u>\$ 41,224,212.79</u>		
			average days to maturity	162		weighted average yield		3.67%	
R & R	T-BILL	01/09/26	07/02/26	2	\$ 2,000,000.00	\$ 1,966,582.33	1,999,806.78	3.56%	38,796.12
	T-BILL	08/25/25	07/09/26	9	2,000,000.00	1,934,244.67	1,998,397.51	3.87%	70,098.42
	T-BILL	01/22/26	07/16/26	16	2,500,000.00	2,457,635.42	2,496,368.75	3.59%	45,753.12
	T-BILL	08/28/25	08/06/26	37	1,500,000.00	1,447,406.67	1,494,585.00	3.83%	51,518.88
	T-BILL	01/27/26	08/06/26	37	2,500,000.00	2,453,974.31	2,490,975.00	3.58%	44,338.48
	T-BILL	02/26/26	08/20/26	51	1,500,000.00	1,474,479.17	1,492,395.00	3.61%	22,457.82
	T-BILL	09/22/25	09/03/26	65	2,000,000.00	1,934,067.78	1,987,020.00	3.56%	59,073.60
	T-BILL	02/12/26	09/03/26	65	1,500,000.00	1,471,410.83	1,490,265.00	3.49%	23,659.44
	T-BILL	03/11/26	09/10/26	72	2,000,000.00	1,964,439.22	1,986,127.39	3.63%	27,204.80
	T-BILL	10/10/25	10/01/26	93	1,500,000.00	1,448,350.33	1,486,796.72	3.62%	40,912.56
	T-BILL	01/28/26	10/01/26	93	1,400,000.00	1,367,320.27	1,387,676.94	3.53%	24,309.72
	T-BILL	02/27/26	10/29/26	121	1,500,000.00	1,465,555.33	1,482,618.35	3.50%	21,599.01
	T-BILL	12/01/25	11/27/26	150	1,500,000.00	1,448,331.88	1,478,753.03	3.57%	34,491.92
	T-BILL	02/12/26	11/27/26	150	1,500,000.00	1,459,488.00	1,478,753.03	3.49%	23,632.56
	T-BILL	06/09/26	12/03/26	156	3,000,000.00	2,946,074.00	2,952,776.67	3.77%	15,538.17
	T-BILL	02/11/26	12/24/26	177	2,000,000.00	1,941,891.11	1,962,500.00	3.43%	31,077.41

<u>FUND</u>	<u>TYPE</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>DAYS TO MATURITY</u>	<u>FACE VALUE</u>	<u>PURCHASE PRICE</u>	<u>VALUE*</u>	<u>YIELD</u>	<u>ACCRUED INTEREST</u>
R & R CONTD	T-BILL	02/26/26	12/24/26	177	1,500,000.00	1,457,696.96	1,475,497.50	3.49%	21,643.16
	T-BILL	01/23/26	01/21/27	205	2,500,000.00	2,415,073.13	2,451,689.77	3.50%	43,984.48
	T-BILL	03/18/26	01/21/27	205	1,450,000.00	1,406,987.20	1,421,980.07	3.58%	18,652.80
	T-BILL	02/25/26	02/18/27	233	2,500,000.00	2,416,093.75	2,445,314.94	3.51%	36,322.70
	T-BILL	04/27/26	03/18/27	261	1,500,000.00	1,452,739.58	1,461,171.66	3.62%	13,669.48
	T-BILL	04/27/26	04/15/27	289	1,500,000.00	1,448,344.33	1,457,173.88	3.65%	13,302.88
	T-BILL	06/22/26	05/13/27	317	1,500,000.00	1,448,947.92	1,450,425.00	3.92%	5,969.04
					<u>\$ 42,350,000.00</u>	<u>\$ 41,227,134.19</u>	<u>\$ 41,829,068.00</u>		
average days to maturity				130	weighted average yield			3.61%	
PFAS PAYMENT	T-BILL	12/22/2025	09/03/26	65	\$ 2,200,000.00	\$ 2,148,107.50	\$ 2,185,722.00	3.44%	38,665.00
	T-BILL	11/10/2025	10/29/26	121	770,000.00	743,717.48	760,351.90	3.62%	16,527.90
	T-BILL	5/26/2026	05/13/27	317	460,000.00	443,673.07	444,797.00	3.63%	1,623.30
	T-BILL	1/6/2026	12/24/26	177	1,400,000.00	1,354,552.89	1,373,750.00	3.45%	22,594.25
					<u>\$ 4,830,000.00</u>	<u>\$ 4,690,050.94</u>	<u>\$ 4,764,620.90</u>		
average days to maturity				170	weighted average yield			3.64%	
DEBT SERV	T-BILL	02/27/26	07/02/26	2	\$ 850,000.00	\$ 839,590.45	\$ 849,917.88	3.62%	10,243.44
	T-BILL	04/06/26	07/02/26	2	750,000.00	743,493.13	749,925.00	3.67%	6,357.15
	T-BILL	06/03/25	07/09/26	9	980,000.00	976,484.74	979,214.78	3.62%	2,636.55
	T-BILL	11/18/25	07/09/26	9	1,050,000.00	1,026,350.50	1,049,149.50	3.65%	22,736.00
	T-BILL	12/01/25	07/09/26	9	986,000.00	965,199.78	985,209.97	3.60%	19,950.05
	T-BILL	03/02/26	07/09/26	9	970,000.00	957,695.55	969,214.30	3.56%	11,445.60
	T-BILL	05/06/26	07/09/26	9	1,200,000.00	1,192,420.27	1,199,038.51	3.63%	6,513.65
					<u>\$ 6,786,000.00</u>	<u>\$ 6,701,234.42</u>	<u>\$ 6,781,669.94</u>		
average days to maturity				7	weighted average yield			3.62%	
RETIREMENT	T-BILL	03/02/26	11/27/26	150	\$ 750,000.00	\$ 730,863.75	\$ 739,376.52	3.52%	8,505.60
	T-BILL	04/06/26	11/27/26	150	675,000.00	659,441.53	665,438.87	3.65%	5,627.85
	T-BILL	05/06/26	11/27/26	150	350,000.00	343,040.25	345,042.37	3.60%	1,867.25
	T-BILL	06/03/26	11/27/26	150	380,000.00	373,274.00	374,075.80	3.71%	1,026.00
					<u>\$ 2,155,000.00</u>	<u>\$ 2,106,619.53</u>	<u>\$ 2,123,933.56</u>		
average days to maturity				150	weighted average yield			3.61%	
RATE STAB FUND	T-BILL	11/02/25	07/09/26	9	\$ 2,000,000.00	\$ 1,951,433.33	\$ 1,998,380.00	3.65%	46,803.37
	T-BILL	12/04/25	08/06/26	37	1,500,000.00	1,464,730.21	1,494,585.00	3.57%	29,943.68
	T-BILL	01/28/26	09/03/26	65	1,500,000.00	1,469,025.83	1,490,265.00	3.52%	21,738.24
	T-BILL	01/08/26	10/01/26	93	1,500,000.00	1,462,804.33	1,485,675.00	3.47%	24,190.59
	T-BILL	01/29/26	11/27/26	150	1,500,000.00	1,457,204.68	1,478,753.03	3.52%	21,539.92

<u>FUND</u>	<u>TYPE</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>DAYS TO MATURITY</u>	<u>FACE VALUE</u>	<u>PURCHASE PRICE</u>	<u>VALUE*</u>	<u>YIELD</u>	<u>ACCRUED INTEREST</u>
RATE FUND CONT	T-BILL	01/29/26	12/24/26	177	1,500,000.00	1,453,912.58	1,475,497.50	3.49%	21,292.16
	T-BILL	03/03/26	01/21/27	205	2,000,000.00	1,938,620.00	1,958,320.00	3.54%	22,543.36
	T-BILL	04/21/26	02/18/27	233	2,050,000.00	1,989,938.25	2,005,158.25	3.61%	13,875.40
	T-BILL	05/12/26	03/18/27	261	2,000,000.00	1,937,879.44	1,948,228.89	3.74%	9,819.11
	T-BILL	05/13/26	04/15/27	289	1,700,000.00	1,642,407.64	1,651,463.73	3.76%	8,203.20
	T-BILL	06/05/26	05/13/27	317	2,000,000.00	1,930,023.00	1,936,196.09	3.83%	5,115.25
					<u>\$ 19,250,000.00</u>	<u>\$ 18,697,979.29</u>	<u>\$ 18,922,522.49</u>		
average days to maturity				167	weighted average yield			3.62%	
GENERAL FUND	T-BILL	10/21/25	10/01/26	93	\$ 1,000,000.00	\$ 967,359.17	\$ 991,197.82	3.54%	23,841.72
	T-BILL	11/06/25	10/29/26	121	1,200,000.00	1,158,409.50	1,184,964.00	3.63%	27,494.00
	T-BILL	04/28/26	01/21/27	205	2,000,000.00	1,947,993.11	1,961,351.81	3.61%	12,225.78
	T-BILL	06/08/26	01/21/27	205	3,000,000.00	2,932,089.17	2,937,480.00	3.71%	6,581.74
	T-BILL	06/10/26	01/21/27	205	2,000,000.00	1,954,875.00	1,958,320.00	3.73%	4,011.20
	T-BILL	03/06/26	02/18/27	233	2,000,000.00	1,934,271.67	1,951,740.00	3.52%	21,846.28
	T-BILL	03/23/26	03/18/27	261	2,500,000.00	2,409,875.00	2,432,075.00	3.75%	24,784.65
					<u>\$ 13,700,000.00</u>	<u>\$ 13,304,872.62</u>	<u>\$ 13,417,128.63</u>		
* value used on the monthly statements				average days to maturity	189	weighted average yield			3.66%
					\$ 130,984,000.00	\$ 127,210,157.68	\$ 129,063,156.31		
TOTALS									\$2,004,330.59
% in T-Bills									
100.00%									
Portfolio average days				139	weighted average yield			3.63%	

**MONROE COUNTY WATER AUTHORITY
LOCAL INVESTMENT MATURED HISTORY
JANUARY 1, 2026 THRU JUNE 30, 2026**

BANK	FUND	SETTLEMENT DATE	MATURITY DATE	INTEREST YIELD	PURCHASE AMOUNT	MATURITY AMOUNT	INTEREST RECEIVED
Wilma/MT	Debt Service	08/05/25	01/02/26	4.10%	\$ 473,029.43	\$ 481,000.00	\$ 7,970.57
Wilma/MT	Debt Service	09/02/25	01/02/26	4.03%	947,227.41	960,000.00	12,772.59
Wilma/MT	Debt Service	11/02/25	01/02/26	3.89%	993,646.67	1,000,000.00	6,353.33
Key Bank	Rate Stabilization	07/17/25	01/08/26	4.24%	1,470,096.88	1,500,000.00	29,903.12
Key Bank	R & R	01/29/25	01/22/26	4.10%	2,402,295.83	2,500,000.00	97,704.17
Key Bank	OPEB	02/10/25	01/22/26	4.21%	2,883,801.67	3,000,000.00	116,198.33
Wilma/MT	OPEB	03/10/25	01/22/26	3.98%	2,898,637.50	3,000,000.00	101,362.50
Wilma/MT	General fund	03/13/25	01/22/26	4.03%	2,415,278.13	2,500,000.00	84,721.87
Wilma/MT	General fund	03/19/25	01/22/26	4.10%	2,415,346.88	2,500,000.00	84,653.12
Key Bank	General fund	04/09/25	01/22/26	3.85%	1,455,600.00	1,500,000.00	44,400.00
Wilma/MT	General fund	06/09/25	01/22/26	4.12%	1,754,849.70	1,800,000.00	45,150.30
Key Bank	R & R	08/26/25	02/05/26	4.03%	1,964,592.78	2,000,000.00	35,407.22
Key Bank	OPEB	08/19/25	02/12/26	4.05%	1,667,235.33	1,700,000.00	32,764.67
Key Bank	General fund	09/03/25	02/12/26	3.96%	1,965,440.00	2,000,000.00	34,560.00
Wilma/MT	General fund	02/20/25	02/19/26	4.18%	2,878,606.00	3,000,000.00	121,394.00
Wilma/MT	R & R	02/21/25	02/19/26	4.18%	1,439,605.88	1,500,000.00	60,394.12
Key Bank	OPEB	03/07/25	02/19/26	3.97%	2,889,047.08	3,000,000.00	110,952.92
Wilma/MT	General fund	03/21/25	02/19/26	4.03%	1,638,826.21	1,700,000.00	61,173.79
Wilma/MT	R & R	04/30/25	02/19/26	3.91%	2,422,767.36	2,500,000.00	77,232.64
Wilma/MT	R & R	10/23/25	03/05/26	3.75%	1,479,750.75	1,500,000.00	20,249.25
Wilma/MT	General fund	03/20/25	03/19/26	4.04%	1,921,800.67	2,000,000.00	78,199.33
Wilma/MT	Rate Stabilization	07/18/25	03/19/26	4.07%	1,946,686.00	2,000,000.00	53,314.00
Wilma/MT	OPEB	07/23/25	03/19/26	4.08%	1,947,632.44	2,000,000.00	52,367.56
Key Bank	R & R	03/21/25	03/19/26	4.10%	1,153,415.00	1,200,000.00	46,585.00
Key Bank	R & R	10/21/25	04/02/26	3.76%	1,475,210.42	1,500,000.00	24,789.58
Key Bank	R & R	04/29/25	04/16/26	3.91%	1,445,000.00	1,500,000.00	55,000.00
Wilma/MT	R & R	10/23/25	04/23/26	3.76%	1,472,358.75	1,500,000.00	27,641.25
Key Bank	Rate Stabilization	08/06/25	04/16/26	3.94%	1,946,518.61	2,000,000.00	53,481.39
Wilma/MT	OPEB	04/23/25	04/16/26	3.97%	2,982,885.27	3,100,000.00	117,114.73
Key Bank	General fund	12/15/25	05/07/26	3.53%	419,192.61	425,000.00	5,807.39
Key Bank	R & R	11/10/25	05/07/26	3.76%	1,963,905.56	2,000,000.00	36,094.44
Key Bank	Rate Stabilization	09/15/25	05/14/26	3.64%	2,929,306.67	3,000,000.00	70,693.33
Wilma/MT	Rate Stabilization	01/30/26	05/14/26	3.61%	613,682.75	620,000.00	6,317.25
Key Bank	R & R	05/20/25	05/14/26	4.09%	1,921,917.50	2,000,000.00	78,082.50
Key Bank	OPEB	05/15/25	05/14/26	4.08%	2,881,366.33	3,000,000.00	118,633.67
Wilma/MT	R & R	12/15/25	06/04/26	3.55%	1,475,461.50	1,500,000.00	24,538.50
Wilma/MT	General fund	07/17/25	06/11/26	4.07%	385,721.40	400,000.00	14,278.60
Wilma/MT	Rate Stabilization	10/08/25	06/11/26	3.63%	1,981,241.09	2,030,000.00	48,758.91
Wilma/MT	OPEB	06/17/25	06/11/26	4.07%	2,386,630.08	2,483,000.00	96,369.92

**MONROE COUNTY WATER AUTHORITY
LOCAL INVESTMENT MATURED HISTORY
JANUARY 1, 2026 THRU JUNE 30, 2026**

BANK	FUND	SETTLEMENT DATE	MATURITY DATE	INTEREST YIELD	PURCHASE AMOUNT	MATURITY AMOUNT	INTEREST RECEIVED
Wilma/MT	R & R	07/18/25	06/11/26	4.06%	964,494.00	1,000,000.00	35,506.00
Key Bank	R & R	12/17/25	06/18/26	3.50%	1,964,914.44	2,000,000.00	35,085.56
TOTALS					\$ 74,635,022.58	\$ 76,899,000.00	\$ 2,263,977.42

MONROE COUNTY WATER AUTHORITY
MONEY MARKET
AS OF JUNE 30, 2026

BANK	FUND	ENDING BALANCE 6/30/26
M & T Bank	OPEB	\$ 3,314.31
	PFAS	11,117.00
	Rate Stabilization	52,021.31
	General Fund	52,580.18
		\$ 119,032.80
	Interest Earned as of June 30, 2026	\$ 1,607.29
	Weighted Average Yield	1.90%
Key Bank	R & R	\$ 742.90
	General Fund	4,652.30
		\$ 5,395.20
	Interest Earned as of June 30, 2026	\$ 13.36
	Weighted Average Yield	0.50%
	Total Interest on Money Markets	\$ 1,620.65

**MONROE COUNTY WATER AUTHORITY
INVESTMENT HISTORY**

<u>2026</u>	<u>AVERAGE INVESTMENT BALANCE</u>	<u>INTEREST RATE</u>	<u>INTEREST EARNED</u>
<u>OPERATIONS & MAINTENANCE - MONEY MARKET/ M & T</u>			
JANUARY	\$ 7,683,494.84	1.90 % - 1.90 %	\$ 12,494.09
FEBRUARY	9,503,100.00	1.90 % - 1.90 %	12,998.75
MARCH	8,352,139.00	1.90 % - 1.90 %	10,441.54
APRIL	6,190,224.68	1.90 % - 1.90 %	13,683.33
MAY	6,683,536.36	1.90 % - 1.90 %	11,671.08
JUNE	7,849,450.38	1.90 % - 1.90 %	12,276.45
JULY	-	0.00 % - 0.00 %	-
AUG	-	0.00 % - 0.00 %	-
SEPT	-	0.00 % - 0.00 %	-
OCT	-	0.00 % - 0.00 %	-
NOV	-	0.00 % - 0.00 %	-
DEC	-	0.00 % - 0.00 %	-
			\$ 73,565.24
<u>WATER REVENUE - MONEY MARKET / M & T BANK</u>			
JANUARY	\$ 4,560,189.84	1.90 % - 1.90 %	\$ 6,750.74
FEBRUARY	4,341,940.73	1.90 % - 1.90 %	6,241.60
MARCH	4,258,499.59	1.90 % - 1.90 %	6,751.06
APRIL	4,043,971.42	1.90 % - 1.90 %	4,591.53
MAY	4,112,369.91	1.90 % - 1.90 %	5,696.93
JUNE	4,583,152.49	0.00 % - 0.00 %	6,267.88
JULY	-	0.00 % - 0.00 %	-
AUG	-	0.00 % - 0.00 %	-
SEPT	-	0.00 % - 0.00 %	-
OCT	-	0.00 % - 0.00 %	-
NOV	-	0.00 % - 0.00 %	-
DEC	-	0.00 % - 0.00 %	-
			\$ 36,299.74

**MONROE COUNTY WATER AUTHORITY
LOCAL CASH & INVESTMENT
STATEMENT OF COLLATERAL
AS OF JUNE 30, 2026**

<u>MCWA INVESTMENT</u>	<u>COLLATERAL TYPE</u>	<u>MARKET VALUE</u>
	<u>M & T Bank</u>	
\$ 15,966,599.76	GNMA G2SF	\$ 16,285,931.76
250,000.00	FDIC Time Deposits	250,000.00
250,000.00	FDIC Demand Deposits	250,000.00
<u>\$ 16,466,599.76</u>		<u>\$ 16,785,931.76</u>
	<u>KEY BANK</u>	
\$ 1,278,023.23	FN 1664B AC FIX	\$ 1,303,583.69
250,000.00	FDIC Demand Deposits	250,000.00
250,000.00	FDIC Time Deposits	250,000.00
<u>\$ 1,778,023.23</u>		<u>\$ 1,803,583.69</u>
	<u>J.P.Morgan Chase Bank</u>	
\$ 250,000.00	US T-Notes	\$ 250,015.33
250,000.00	FDIC Time Deposits	250,000.00
<u>\$ 500,000.00</u>		<u>\$ 500,015.33</u>
 \$ 18,744,622.99	 TOTAL	 \$ 19,089,530.78

Auditors: EFPR Group, LLP

Trustee: The Bank of New York Mellon

Banks: Key Bank
M & T Bank
J.P. Morgan Chase



Technical Systems Group Inc.

1799 N. Clinton Ave, Rochester, NY 14621

Phone: 585-467-2390

www.tssecurity.com

July 13, 2026

TSG Proposal #: IA13861
Revision# 1

Julie Ruckdeschel
Monroe County Water Authority
475 Norris Drive
Rochester, NY 14610

RE: Card Reader Additions

This proposal is valid for 30 days from the date shown above.

Dear Julie,

Thank you for requesting Technical Systems Group's proposal to install access control devices at your facilities.

The pricing included in this proposal is based on Technical Systems Group's New York State OGS Intelligent Facility & Security Systems and Solutions Contract #PT68869 (Group 77201, Award 23150)

Please note the following are responsibility of the Monroe County Water Authority to provide and install. These items are not provided by our proposal:

- 1) A 120vac unswitched electrical outlet to power the access control system.
- 2) A GMK (Best style – 7pin) door core for use with the new door hardware being provided by TSG.

These locations each will have electronic locking devices installed and receive one new power supply, Lenel controller, card reader, door contacts, a request to exit and one motion detector. All cabling shall be installed in conduit from the panel to the devices.

Each site will be programmed and tested for proper operation and signaling within the Lenel OnGuard System.

Richmond - Pricing & Bill of Materials

Qty	Part #	Description	Sub Total	Total
1	LNL-AL400ULX	Lenel UL Listed 4A, 110VAC Power Supply – 12VDC 4A output, 115VAC input, continuous supply current with enclosure (15.5" x 12.5" x 4.5"), lock, tamper switch, UPS capable (Battery Optional) UL & CUL Approved (can house two standard sized boards, 6"x8")	\$459.85	\$459.85
1	D126	BATTERY, 12V 7 AH	\$36.77	\$36.77
1	LNL-M2220	Intelligent Dual Reader Controller – size (6" (152mm) W x 8" (203mm) L x 1" (25mm)H); maximum of 32 devices, On-board Ethernet, Dual Path capability, on-board two door control, OSDP Secure Channel, Wiegand or F2F; eight inputs, four outputs, cabinet tamper and power fault input monitors. Requires OnGuard 7.5 or higher for	\$2,311.15	\$2,311.15

		Legacy Mode support, and OnGuard 8.3 or higher for Native Support.		
1	20NKS-01-000000	SIGNO 20, BLK/SLVR,PIG,CRD PFL SEOS,WIEG,LED:RED,FLSH:GRN,BZR,SRF:ON,IPM:OFF,VEL:OFF,TAP	\$270.43	\$270.43
2	ISN-CMET-200AR	COMMERCIAL METAL CONTACT	\$12.27	\$24.54
1	CDL2-A15G	Motion detector, anti-mask, 50ft (15m)	\$114.95	\$114.95
1	B328	Swivel mounting bracket	\$14.60	\$14.60
1	DS150i	PIR REQUEST TO EXIT SENSOR GRAY	\$102.60	\$102.60
1	Mortise lockset	CRCN-8805FL x LC x 2815 x Storeroom		
1	Cylinder - mortise	C987 x A12667-003-00 Small Format #5		
1	Electric strike	1500C – 630 for latch bolt locks		
1	Power Transfer Unit	K-DLA x 18" Door Loop		
Material Sub-Total:				\$3,334.89
TSG Labor:				\$2,529.00
Sub-Contractor:				\$5,904.64
Total Investment:				\$11,768.53

Barchan - Pricing & Bill of Materials

Qty	Part #	Description	Sub Total	Total
1	LNL-AL400ULX	Lenel UL Listed 4A, 110VAC Power Supply – 12VDC 4A output, 115VAC input, continuous supply current with enclosure (15.5" x 12.5" x 4.5"), lock, tamper switch, UPS capable (Battery Optional) UL & CUL Approved (can house two standard sized boards, 6"x8")	\$459.85	\$459.85
1	D126	BATTERY, 12V 7 AH	\$36.77	\$36.77
1	LNL-M2220	Intelligent Dual Reader Controller – size (6" (152mm) W x 8" (203mm) L x 1" (25mm)H); maximum of 32 devices, On-board Ethernet, Dual Path capability, on-board two door control, OSDP Secure Channel, Wiegand or F2F; eight inputs, four outputs, cabinet tamper and power fault input monitors. Requires OnGuard 7.5 or higher for Legacy Mode support, and OnGuard 8.3 or higher for Native Support.	\$2,311.15	\$2,311.15
1	20NKS-01-000000	SIGNO 20,BLK/SLVR,PIG,CRD PFL SEOS,WIEG,LED:RED,FLSH:GRN,BZR,SRF:ON,IPM:OFF,VEL:OFF,TAP	\$270.43	\$270.43
2	ISN-CMET-200AR	COMMERCIAL METAL CONTACT	\$12.27	\$24.54
1	CDL2-A15G	Motion detector, anti-mask, 50ft (15m)	\$114.95	\$114.95
1	B328	Swivel mounting bracket	\$14.60	\$14.60
1	DS150i	PIR REQUEST TO EXIT SENSOR GRAY	\$102.60	\$102.60
1	Lockset	ALX80B x RHO x 47267042 x Storeroom		
1	Electric strike	1500C – 630 for latch bolt locks		
1	Power Transfer Unit	K-DLA x 18" Door Loop		
Material Sub-Total:				\$3,334.89
TSG Labor:				\$2,242.50
Sub-Contractor:				\$5,770.61
Total Investment:				\$11,348.00

Fishers - Pricing & Bill of Materials

Qty	Part #	Description	Sub Total	Total
1	LNL-AL400ULX	Lenel UL Listed 4A, 110VAC Power Supply – 12VDC 4A output, 115VAC input, continuous supply current with enclosure (15.5" x 12.5" x 4.5"), lock, tamper switch, UPS capable (Battery Optional) UL & CUL Approved (can house two standard sized boards, 6"x8")	\$459.85	\$459.85
1	D126	BATTERY, 12V 7 AH	\$36.77	\$36.77
1	LNL-M2220	Intelligent Dual Reader Controller – size (6" (152mm) W x 8" (203mm) L x 1" (25mm)H); maximum of 32 devices, On-board Ethernet, Dual Path capability, on-board two door control, OSDP Secure Channel, Wiegand or F2F; eight inputs, four outputs, cabinet tamper and power fault input monitors. Requires OnGuard 7.5 or higher for Legacy Mode support, and OnGuard 8.3 or higher for Native Support.	\$2,311.15	\$2,311.15
1	20NKS-01-000000	SIGNO 20,BLK/SLVR,PIG,CRD PFL SEOS,WIEG,LED:RED,FLSH:GRN,BZR,SRF:ON,I PM:OFF,VEL:OFF,TAP	\$270.43	\$270.43
2	ISN-CMET-200AR	COMMERCIAL METAL CONTACT	\$12.27	\$24.54
1	CDL2-A15G	Motion detector, anti-mask, 50ft (15m)	\$114.95	\$114.95
1	B328	SWIVEL MOUNTING BRACKET	\$14.60	\$14.60
1	DS150i	PIR REQUEST TO EXIT SENSOR GRAY	\$102.60	\$102.60
1	Lockset	ALX80B x RHO x 47267042 x Storeroom		
1	Electric strike	1500C – 630 for latch bolt locks		
1	Power Transfer Unit	K-DLA x 18" Door Loop		
Material Sub-Total:				\$3,334.89
TSG Labor:				\$2,242.50
Sub-Contractor:				\$5,286.54
Total Investment:				\$10,863.93

LaSalle - Pricing & Bill of Materials

Qty	Part #	Description	Sub Total	Total
1	LNL-AL400ULX	Lenel UL Listed 4A, 110VAC Power Supply – 12VDC 4A output, 115VAC input, continuous supply current with enclosure (15.5" x 12.5" x 4.5"), lock, tamper switch, UPS capable (Battery Optional) UL & CUL Approved (can house two standard sized boards, 6"x8")	\$459.85	\$459.85
1	D126	BATTERY, 12V 7 AH	\$36.77	\$36.77
1	LNL-M2220	Intelligent Dual Reader Controller – size (6" (152mm) W x 8" (203mm) L x 1" (25mm)H); maximum of 32 devices, On-board Ethernet, Dual Path capability, on-board two door control, OSDP Secure Channel, Wiegand or F2F; eight inputs, four outputs, cabinet tamper and power fault input monitors. Requires OnGuard 7.5 or higher for Legacy Mode support, and OnGuard 8.3 or higher for Native Support.	\$2,311.15	\$2,311.15

1	20NKS-01-000000	SIGNO 20,BLK/SLVR,PIG,CRD PFL SEOS,WIEG,LED:RED,FLSH:GRN,BZR,SRF:ON,I PM:OFF,VEL:OFF,TAP	\$270.43	\$270.43
2	ISN-CMET-200AR	COMMERCIAL METAL CONTACT	\$12.27	\$24.54
1	CDL2-A15G	Motion detector, anti-mask, 50ft (15m)	\$114.95	\$114.95
1	B328	SWIVEL MOUNTING BRACKET	\$14.60	\$14.60
1	DS150i	PIR REQUEST TO EXIT SENSOR GRAY	\$102.60	\$102.60
1	Lockset	ALX80B x RHO x 47267042 x Storeroom		
1	Electric strike	1500C – 630 for latch bolt locks		
1	Power Transfer Unit	K-DLA x 18" Door Loop		
Material Sub-Total:				\$3,334.89
TSG Labor:				\$2,242.50
Sub-Contractor:				\$5,286.54
Total Investment:				\$10,863.93

Egypt - Pricing & Bill of Materials

Qty	Part #	Description	Sub Total	Total
1	LNL-AL400ULX	Lenel UL Listed 4A, 110VAC Power Supply – 12VDC 4A output, 115VAC input, continuous supply current with enclosure (15.5" x 12.5" x 4.5"), lock, tamper switch, UPS capable (Battery Optional) UL & CUL Approved (can house two standard sized boards, 6"x8")	\$459.85	\$459.85
1	D126	BATTERY, 12V 7 AH	\$36.77	\$36.77
1	LNL-M2220	Intelligent Dual Reader Controller – size (6" (152mm) W x 8" (203mm) L x 1" (25mm)H); maximum of 32 devices, On-board Ethernet, Dual Path capability, on-board two door control, OSDP Secure Channel, Wiegand or F2F; eight inputs, four outputs, cabinet tamper and power fault input monitors. Requires OnGuard 7.5 or higher for Legacy Mode support, and OnGuard 8.3 or higher for Native Support.	\$2,311.15	\$2,311.15
1	20NKS-01-000000	SIGNO 20,BLK/SLVR,PIG,CRD PFL SEOS,WIEG,LED:RED,FLSH:GRN,BZR,SRF:ON,I PM:OFF,VEL:OFF,TAP	\$270.43	\$270.43
2	ISN-CMET-200AR	COMMERCIAL METAL CONTACT	\$12.27	\$24.54
1	CDL2-A15G	Motion detector, anti-mask, 50ft (15m)	\$114.95	\$114.95
1	B328	SWIVEL MOUNTING BRACKET	\$14.60	\$14.60
1	DS150i	PIR REQUEST TO EXIT SENSOR GRAY	\$102.60	\$102.60
1	Lockset	ALX80B x RHO x 47267042 x Storeroom		
1	Electric strike	1500C – 630 for latch bolt locks		
1	Power Transfer Unit	K-DLA x 18" Door Loop		
Material Sub-Total:				\$3,334.89
TSG Labor:				\$2,242.50
Sub-Contractor:				\$5,286.54
Total Investment:				\$10,863.93

Holcomb - Pricing & Bill of Materials

Qty	Part #	Description	Sub Total	Total
1	LNL-AL400ULX	Lenel UL Listed 4A, 110VAC Power Supply – 12VDC 4A output, 115VAC input, continuous supply current with enclosure (15.5" x 12.5" x 4.5"), lock, tamper switch, UPS capable (Battery Optional) UL & CUL Approved (can house two standard sized boards, 6"x8")	\$459.85	\$459.85
1	D126	BATTERY, 12V 7 AH	\$36.77	\$36.77
1	LNL-M2220	Intelligent Dual Reader Controller – size (6" (152mm) W x 8" (203mm) L x 1" (25mm)H); maximum of 32 devices, On-board Ethernet, Dual Path capability, on-board two door control, OSDP Secure Channel, Wiegand or F2F; eight inputs, four outputs, cabinet tamper and power fault input monitors. Requires OnGuard 7.5 or higher for Legacy Mode support, and OnGuard 8.3 or higher for Native Support.	\$2,311.15	\$2,311.15
1	20NKS-01-000000	SIGNO 20,BLK/SLVR,PIG,CRD PFL SEOS,WIEG,LED:RED,FLSH:GRN,BZR,SRF:ON,I PM:OFF,VEL:OFF,TAP	\$270.43	\$270.43
2	ISN-CMET-200AR	COMMERCIAL METAL CONTACT	\$12.27	\$24.54
1	CDL2-A15G	Motion detector, anti-mask, 50ft (15m)	\$114.95	\$114.95
1	B328	SWIVEL MOUNTING BRACKET	\$14.60	\$14.60
1	DS150i	PIR REQUEST TO EXIT SENSOR GRAY	\$102.60	\$102.60
1	Lockset	ALX80B x RHO x 47267042 x Storeroom		
1	Electric strike	1500C – 630 for latch bolt locks		
1	Power Transfer Unit	K-DLA x 18" Door Loop		
Material Sub-Total:				\$3,334.89
TSG Labor:				\$2,242.50
Sub-Contractor:				\$5,286.54
Total Investment:				\$10,863.93

Non-State Contract Material

Qty	Part #	Description	Sub Total	Total
6	Lenel Surcharge	Manufacturer Surcharge for Lenel Controller(s)	\$27.50	\$165.00
Material Sub-Total:				\$165.00
TSG Labor:				\$0.00
Non-NYSC Total Investment:				\$165.00

Pricing Summary

Investment required for Richmond	\$11,768.53
Investment required for Barchan	\$11,348.00
Investment required for Fishers	\$10,863.93
Investment required for LaSalle	\$10,863.93
Investment required for Egypt	\$10,863.93
Investment required for Holcomb	\$10,863.93
Investment for Non-State Contract Material	\$165.00
Project Total	\$66,737.25

Door Sequence of Operation:

- Locking Schedule: The door will be programmed to remain locked at all times and to require a valid card swipe to unlock the door.
- Valid Card Swipe: Unlocks the door for 5 seconds. LED momentarily turns Green.
- Exiting Room: Door hardware provides free egress.
- Door Forced Open: If when locked the door is opened without a valid card swipe or a Request-to-Exit event, an alarm event will be created within the Lenel System.
- Door Held Open: If when locked the door is propped opened for more than 2 minutes, an event will be created within the Lenel System.

Clarifications

- TSG is an authorized Lenel dealer.
- TSG must have access to useable electrical outlets during the installation process.
- The pricing set forth in this proposal is based on the number of devices to be installed and services to be performed as set forth in the Scope of Work ("Bill of Materials" and "Scope of Work"). If the actual number of devices installed or services to be performed is greater than that set forth in the Scope of Work, the price will be increased accordingly.
- Fees for permits/inspections are not included in our proposal and shall not be TSG's responsibility, if required.
- Pricing for any optional equipment is based upon acceptance and installation at the time of the base system installation.
- Customer to paint & patch, if required, where any existing devices have been removed.
- This proposal requires a card reader license(s) these are not provided by this proposal.
- It is the responsibility of MCWA to verify availability of card reader licensing in their inventory prior to scheduling the installation of the work.
- Customer to provide a LAN jack, static or reserved IP address, subnet mask, and, default gateway at the new ISC's location. The costs for this connection are not included in this proposal.
- Customer to provide a 120 VAC power whip at the new power supply location. The cost of this connection is not included in this proposal. TSG can provide this service for a nominal fee.
- TSG recommends that the AC power for any card access power supply be supplied on an emergency power circuit.
- The new Locksets will be prepped to accept customer's BEST interchangeable cores.
- Proposal assumes any existing door and locking hardware being reused are in good working condition and does not include any costs to repair or replace any found to be defective.

- TSG strongly recommends an automatic closer on all doors with access control to reduce the opportunity for the protected space to be unintentionally left unlocked.
- TSG will work as required on "A" Shift (8:00 AM to 5:00 PM Monday through Friday excluding Holidays).
- TSG will warranty work as required on "A" Shift (8:00 AM to 5:00 PM) weekdays. 24 Hour emergency services after hours and weekends will be at TSG's prevailing rate.
- All change orders will be in writing.

Labor Rates

Wages paid on this project will be paid in accordance with the current New York State Prevailing Wage Schedule.

Payment Terms

Credit approval may be required. Upon approval of credit account progress invoices will be sent at regular intervals. Invoices will be due net 30. A 2% finance charge will be applied on invoices over 30 days.

Sales Tax

New York State Sales Tax is not included in the quoted price. If you are tax exempt, please provide your tax exempt certificate. If you choose to file a capital improvement certificate for this project you will be obligated to pay sales or use tax on materials in addition to the cost included in this proposal. **Capital improvement certificates must be on file with TSG prior to the equipment order being placed.** Capital improvement certificates cannot be accepted after the equipment order is placed.

Standard Terms and Conditions of Sale

Technical Systems Group, Inc., (hereinafter referred to as "TSG" or "Seller" agrees to sell and install, at Buyer's premises, and buyer agrees to buy, an electronic alarm system, consisting of the equipment: described in this proposal:

Warranty - NO WARRANTIES OR REPRESENTATIONS: CUSTOMERS EXCLUSIVE REMEDY:

In the event that any part of the provided system becomes defective, or in the event that any repairs are required, TSG agrees to make all repairs as described below.

TSG's Workmanship:

TSG warrants that installation, repair or support services performed hereunder by TSG shall be free of defects in workmanship for a period of one year from the date of completion of such services ("warranty period"). Defects in TSG's workmanship in connection with such services that occur during the warranty period shall be corrected by TSG at its expense by re-performance, repair or replacement, using new or like-new equipment and materials. Warranty re-performance, replacements or repairs by TSG shall not operate to extend the warranty period.

Products/Equipment/Materials:

TSG passes through any and all warranties to Customer as the manufacturer thereof makes available to its end-users, such as Customer. TSG will, upon request, facilitate warranty-related communications with product manufacturers. Any charges incurred by TSG in facilitating warranty claims, such as shipping, will be billable to Customer. Customer will comply with all end-user requirements of such manufacturers, including, but not limited

to, those related to the intellectual property rights of the manufacturers All products sold by TSG to Customer, hereunder, are sold and/or licensed by the manufacturer thereof for use by the Customer. TSG represents and warrants that, as of the time of installation, it has paid or will pay all license fees for software supplied. Any and all software upgrade licensee fees must be paid by customer. TSG reserves the option to either replace or repair the alarm equipment, and reserves the right to substitute materials of equal quality at time of replacement, or to use reconditioned parts in fulfillment of this warranty. This warranty does not include batteries, reprogramming, damage by lightning, electrical surge, wire or communication pathway interruption of service.

Software:

TSG warrants that any software provided in the performance of this Agreement, as well as software contained in or sold as part of any Equipment described in this Agreement, will reasonably conform to its published specifications in effect at the time of delivery and for ninety (90) days after delivery. However, Customer agrees and acknowledges that TSG is a reseller of software products from various manufacturers and that the software may have inherent defects because of its complexity. TSG's sole obligation with respect to software, and Customer's sole remedy, shall be to make available published modifications, designed to correct inherent defects, which become available from the manufacturer during the warranty period.

TSG represents and warrants that in performing support services including product installations hereunder it shall: (i) use only qualified personnel; (ii) ensure that the support services are performed in accordance with generally applicable industry standards; (iii) comply with all applicable laws, rules and regulations; and (iv) ensure that TSG personnel perform in a workmanlike fashion.

Warranty work will be performed during normal business hours. After hours, weekend and Holiday service requests will be billed at TSG's then current labor rates. This includes warranty related requests.

TSG does not represent nor warrant that the Security Equipment will prevent any loss, damage or injury to person or property, by reason of burglary, theft, hold-up, fire, smoke, equipment failure or otherwise, or that the security equipment will in all cases provide the protection for which it is installed or intended. Customer acknowledges that TSG is not an insurer, and that Customer assumes all risk for loss or damage to customer's premises or its contents. TSG has made no representations or warranties, and hereby disclaims any warranty of merchantability or fitness for any particular use. Customer's exclusive remedy for TSG's default hereunder is to require TSG to repair or replace, at TSG's option, any equipment covered by this contract which is non-operational. Customer authorizes TSG to access the various systems covered by this agreement to input or delete data and programming.

The warranty does not cover any damage to material or equipment caused by accident, misuse, attempted or unauthorized repair service, modification or improper installation by anyone other than TSG. TSG shall not be liable for consequential damages. Buyer acknowledges that any affirmation of fact or promise made by TSG shall not be deemed to create an express warranty unless included in this contract in writing; that Buyer is not relying on TSG's skill or judgment in selecting or furnishing a system suitable for any particular purpose; and that there are no warranties which extend beyond those on the face of this agreement.

Warranty services shall be performed during TSG's normal business hours. After hours, weekend and Holiday warranty service will be billable at TSG's then current hourly rates.

1. DELAY IN INSTALLATION: TSG shall not be liable for any damage or loss sustained by Buyer as a result of delay in installation of equipment, equipment failure or for interruptions of service due to electric failure strikes, walkouts, war, acts of God, or other causes, including TSG's negligence in the performance of this contract. The estimated date work is to be substantially completed is not a definite completion date and time is not of the essence.

2. TESTING OF SYSTEM: The parties hereto agree that the alarm system, once installed, is in the exclusive possession and control of the Buyer, and it is Buyer's sole responsibility to test the operation of the alarm system and to notify TSG in writing if any equipment is in need of repair. TSG shall not be required to service the alarm system unless it has received written notice from Buyer and upon such notice, TSG shall during the warranty period service the alarm system to the best of its ability within 36 hours, exclusive of Saturday, Sunday and legal holidays during the business hours of 9 a.m. and 5 p.m., Monday

through Friday. Buyer agrees to test and inspect the alarm system immediately upon completion of installation and to advise TSG in writing within three days after installation of any defect, error or omission in the alarm system. In the event Buyer complies with the terms of this agreement and TSG fails to repair the alarm system within 36 hours after notice is given, excluding Saturdays, Sundays, and legal holiday, Buyer agrees to send written notice that the alarm system is in need of repair to TSG, in writing, by certified or registered mail, return receipt requested. In any lawsuit between the parties in which the condition or operation of the alarm equipment is in issue, the Buyer shall be precluded from raising the issue that the alarm equipment was not operating unless the Buyer can produce a post office certified or registered receipt signed by TSG, evidencing that service was requested by Buyer.

3. ALTERATION OF PREMISES FOR INSTALLATION: TSG is authorized to make preparations such as drilling holes, driving nails, making attachments or doing any other thing necessary in seller's sole discretion for the installation and service of the alarm system, and TSG shall not be responsible for any condition created thereby as a result of such installation, service, or removal of the alarm system, and Buyer represents that the owner of the premises, if other than Buyer, authorizes the installation of the alarm system under the terms of this agreement.

1. BUYER'S DUTY TO SUPPLY ELECTRIC AND TELEPHONE SERVICE: Buyer agrees to furnish, at Buyer's expense, all 110 Volt AC power and electrical outlets and receptacles, telephone hook-ups, RJ31 Block or equivalent, as deemed necessary by TSG.

2. BUYER'S RESPONSIBILITIES: Buyer is solely responsible for any false alarm fines, permit fees and any other municipal assessments related to the alarm equipment and shall promptly on demand reimburse and indemnify TSG for any such expenses. Should TSG be required by existing or hereinafter enacted law to perform any service or furnish any material not specifically covered by the terms of this agreement Buyer agrees to pay TSG for such service or material.

3. BUYER'S FAILURE TO PAY: In the event Buyer fails to pay TSG any monies when due, Buyer shall pay interest at the rate of 2% per month from the date when payment is due.

4. LIEN LAW: TSG or any subcontractor engaged by TSG to perform the work or furnish material who is not paid may have a claim against purchase or the owner of the premises if other than the purchaser which may be enforced against the property in accordance with the applicable lien laws.

5. INDEMNITY/WAIVER OF SUBROGATION RIGHTS: Buyer agrees to and shall indemnify and hold harmless TSG, its employees, agents and subcontractor, from and against all claims, lawsuits, including reasonable attorneys' fees and losses asserted against and alleged to be caused by TSG's performance, negligent performance, or failure to perform any obligation. Parties agree that there are no third party beneficiaries of this contract. Buyer on its behalf and any insurance carrier waives any right of subrogation Buyer's insurance carrier may otherwise have against TSG or TSG's subcontractors arising out of this agreement or the relation of the parties hereto.

6. EXCULPATORY CLAUSE: TSG and Buyer agree that the alarm equipment, once installed, becomes the personal property of the Buyer; that the equipment is not permanently attached to the reality and shall not be deemed fixtures. Buyer agrees that TSG is not an insurer and no insurance coverage is offered herein. The alarm system is designated to reduce certain risks of loss, though TSG does not guarantee that no loss will occur. TSG is not assuming liability, and therefore shall not be liable to Buyer for any loss, personal injury or property damage sustained by Buyer as a result of burglary, theft, hold-up, fire, equipment failure, smoke, or any other cause, whatsoever, regardless of whether or not such loss or damage was caused by or contributed to by TSG's negligence performance or failure to perform any obligation.

7. INSURANCE: The Buyer shall maintain a policy of public liability, property damage, burglary and theft insurance under which TSG and the Buyer are named as insured, and under which the insurer agrees to indemnify and hold TSG harmless from and against all costs, expenses including attorneys' fees and liability arising out of or based upon any and all claims, injuries and damages arising under this agreement, including, but not limited to, those claims, injuries and damages contributed to by TSG's negligent performance to any degree or its failure to perform any obligation. The minimum limits of liability of such insurance shall be one million dollars for any injury or death, and property damage, burglary and theft coverage in an amount necessary to indemnify Buyer for property on its premises. TSG shall not be responsible for any portion of any loss or damage which is recovered or recoverable by the Buyer from insurance covering such loss or damage or for such loss or damage against which the Buyer is indemnified or insured.

8. LIMITATION OF LIABILITY: Buyer agrees, that should there arise any liability on the part of TSG as a result of TSG's negligent performance to any degree of failure or perform any of TSG's obligations or equipment failure, that TSG's liability shall be limited the sum of \$250.00 or 5% of the sales price, whichever is greater. If Buyer wishes to increase TSG's maximum amount of TSG's limitation of liability, Buyer may as a matter of right, at any time, by entering into a supplemental contract, obtain a higher limit by paying an annual payment consonant with TSG's increased liability. This shall not be construed as insurance coverage.

9. LEGAL ACTION: In the event TSG institutes legal action to recover any amounts owed by buyer to TSG hereunder, the parties agree that the amount to be recovered, and any judgment to be entered, shall include interest at the rate of 2% per month from the date payment is due and TSG's legal fees of 33% of every amount due TSG by buyer.

The parties waive trial by jury in any action between them. In any action commenced by TSG against Buyer, Buyer shall not be permitted to interpose any counterclaim.

Any action by Buyer against TSG must be commenced within thirteen months of the accrual of the cause of action or shall be barred. All actions or proceedings against TSG must be based on the provisions of this agreement. Any other action that Buyer may have or bring against TSG in respect to other services rendered in connection with this agreement shall be deemed to have merged in and be restricted to the terms and conditions of this agreement.

Buyer waives personal service of any legal process and consents that service of process may be made by the United States Postal Service by certified or registered mail.

10. TSG'S RIGHT TO SUBCONTRACT SPECIAL SERVICES: Buyer agrees that TSG is authorized and permitted to subcontract any services to be provided by TSG to third parties who may be independent of TSG, and that TSG shall not be liable for any loss or damage sustained by Buyer by reason of fire, theft, burglary or any other cause whatsoever caused by the negligence of third parties.

Buyer acknowledges that this agreement, and particularly those paragraphs relating to TSG's disclaimer of warranties, exemption from liability, even for its negligence, limitation of liability and third party indemnification, inure to the benefit of and are applicable to any assignee, subcontractors and communication centers of TSG.

11. FULL AGREEMENT/SEVERABILITY/CONFLICTING DOCUMENTS: This agreement constitutes the full understanding of the parties and may not be amended or modified or canceled except in writing signed by both parties, except TSG's requirements regarding items of protection provided for in this agreement imposed by Authority Having Jurisdiction. Should there arise any conflict between this agreement and Subscriber's purchase order or other document, this agreement will govern, whether such purchase order or document is prior to or subsequent to this agreement. Should any provision of this agreement be deemed void, all other provisions will remain in effect.

Thank you for the opportunity to provide this proposal. If you would like to proceed with the proposed offer, please sign and return the accepted proposal along with your purchase order.

Proposal Accepted:

Technical Systems Group, Inc. is authorized to proceed with the work as proposed.

Proposal Submitted:

Technical Systems Group, Inc.
1799 N. Clinton Ave.
Rochester, NY 14621

Purchase Order Number (if applicable)

PO Num _____

Account Executive

Name Mike Traniello

Customer Authorized Representative

Name _____
Title _____
Signature _____
Date _____

TSG Authorized Representative

Name Mike Traniello
Title VP Sales
Signature _____
Date July 13, 2026