

# MONROE COUNTY WATER AUTHORITY

## Audit Committee Meeting

Thursday, June 5, 2025

8:00 a.m.

### ATTENDEES:

#### Committee:

Marcia Van Vechten, Chair.  
Matthew J. Fero  
David A. Young

#### Staff:

Nicholas Noce  
~~Diane~~ Hendrickson  
Amy Molinari

#### Other:

Megan Dorritie, HS&E  
Jennifer Kiblin, EFPR

The meeting of the Audit Committee was called to order by Chairperson Van Vechten at 8:00 a.m.

1. REVIEW OF DEFERRED COMPENSATION AUDIT

Ms. Jennifer Kiblin of EFPR Group provided the Committee an overview of the audited financial statements as of December 31, 2024 for the *Deferred Compensation Plan for Employees of the Monroe County Water Authority*. He stated it was a "clean audit" and no management letter was issued. Following the review and some discussion, the Audit Committee proceeded as follows:

Motion was made by Mr. Fero, seconded by Mr. Young and passed unanimously to accept the audited Financial Statements of the Deferred Compensation Plan for the year ending December 31, 2024, as presented, and to forward to the full Board for its approval.

2. REVIEW & APPROVE THE ACCOUNTING POLICIES AND PROCEDURES MANUEL

Ms. Molinari briefed the Committee on the minor housekeeping changes and revisions to the organizational charts made to this Manual, which had been sent to them for their prior review. The Audit Committee proceeded as follows:

Motion was made by Mr. Young, seconded by Mr. Fero, and passed unanimously, to approve the *Accounting Policies & Procedures Manual*, as revised and presented, and to forward to the full Board for its approval.

3. CONFIRM THE NEXT AUDIT COMMITTEE MEETING

It was agreed that the next scheduled meeting of the Audit Committee will be Thursday, December 4, 2025 at 8:00 a.m.

There being no further business to come before the Committee, motion was made by Mr. Fero, seconded by Mr. Young and approved unanimously, to adjourn the meeting at 8:15 a.m.



Diane Hendrickson, Recording Secretary