

MONROE COUNTY WATER AUTHORITY

Audit Committee Meeting Thursday, May 1, 2025 8:00 a.m.

ATTENDEES:

Committee:

Marcia Van Vechten, Chairperson
Matthew J. Fero
David A. Young, Absent

Staff:

Nicholas Noce
Larry Magguilli
Amy Molinari

Other:

Megan Dorritie, HS&E

The meeting of the Audit Committee was called to order by Chairperson Van Vechten at 8:00 a.m.

1. REVIEW OF 2025 GENERAL INSURANCE RENEWAL

Ms. Molinari gave an overview of Arthur J Gallagher renewal proposal and provided details regarding policies and coverages. Ms. Molinari pointed out to the Committee members that insurance premiums increased a little over 10% from last year.

Ms. Molinari stated Arthur J Gallagher will be obtaining quotations for additional Excess Liability coverage which will be brought to the next Audit Committee meeting.

Motion was made by Mr. Fero seconded by Mrs. Van Vechten and passed unanimously to recommend forwarding to the full Board for its approval of Arthur J Gallagher's renewal proposal for insurance coverages for a one year term commencing July 1, 2025.

2. CONFIRM THE NEXT AUDIT COMMITTEE MEETING

It was agreed that the next scheduled meeting of the Audit Committee will be Thursday, June 5, 2025 at 8:00 a.m.

There being no further business to come before the Committee, motion was made by Mr. Fero, seconded by Mrs. Van Vechten and approved unanimously to adjourn the meeting at 8:15 a.m.



Diane Hendrickson, Recording Secretary