

MONROE COUNTY WATER AUTHORITY

Finance Committee Meeting - MINUTES

Thursday, November 7, 2024

8:00 a.m.

ATTENDEES

COMMITTEE:

Matthew J. Fero, Chairperson
Marcia Van Vechten
Joseph R. Rulison

STAFF:

Amy Molinari
Diane Hendrickson
Nick Noce

OTHER:

Megan Dorritie, HSE

The meeting of the Finance Committee was called to order by Chairman Fero at 8:00 a.m.

1. **Review & Recommend Approval of 2025 Water Rates Schedule:** Director of Finance, Amy Molinari, gave a detailed overview of the 2025 Rates Schedule and responded to questions posed by the Committee. Following her presentation and some discussion, the Finance Committee proceeded as follows:

Motion was made by Mr. Rulison, seconded by Mrs. Van Vechten and passed unanimously, to recommend approval by the full Board of Directors of the 2025 Water Rates Schedule, as presented, at the regular Board Meeting to be held on Thursday, November 14, 2024.

2. **Re-adoption of the Debt Management Policy :** Ms. Molinari stated that the policy was a straight re-adopt and no changes are necessary. Motion was made by Mrs. Van Vechten seconded by Mr. Rulison and passed unanimously, to be forwarded to the full Board of Director for its approval at the regular Board Meeting, to be held on November 14, 2024.
3. The Finance Committee scheduled its meetings for 2025 on October ^{2nd} and November 6th, both to commence at 8:00 a.m.

There being no further business to come before the Committee, motion was made by Mr. Rulison, seconded by Mrs. Van Vechten and approved unanimously, to adjourn the meeting at 8:15 a.m.



Diane L. Hendrickson, Recording Secretary to the Authority
MCWA Finance Committee