

# MONROE COUNTY WATER AUTHORITY

## Audit Committee Meeting Thursday, May 5, 2022 8:00 a.m.

### ATTENDEES:

#### Committee:

Joseph R. Rulison, Chairman  
Matthew J. Fero  
Sheila R. Mason

#### Staff:

Nicholas Noce  
Larry Magguilli  
Diane Hendrickson  
Amy Molinari

#### Other:

Andrew Dean Esq., HS&E  
Hon. Frank X. Allkofer

The meeting of the Audit Committee was called to order by Chairman Rulison at 8:00 a.m.

1. **REVIEW OF 2022 GENERAL INSURANCE RENEWAL**

Ms. Molinari gave an overview of M&T's insurance renewal proposal and provided details regarding policies and coverages. Ms. Molinari pointed out to the Committee members that the Cyber Insurance premium decreased significantly. The decrease in the premium was due in part to the solid protections in place by the Information Technology group.

Ms. Molinari stated M&T will be obtaining quotations for additional Excess Liability coverage which will be brought to the next Audit Committee meeting.


Motion was made by Mr. Fero, seconded by Mrs. Mason, and passed unanimously to recommend forwarding to the full Board for its approval of M&T's renewal proposal for insurance coverages for a one year term commencing July 1, 2022.

2. **CONFIRM THE NEXT AUDIT COMMITTEE MEETING**

It was agreed that the next scheduled meeting of the Audit Committee will be Thursday, June 2, 2022 at 8:00 a.m.

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There being no further business to come before the Committee, motion was made by Mr. Fero, seconded by Mrs. Mason and approved unanimously to adjourn the meeting at 8:06 a.m.

  
Diane Hendrickson, Recording Secretary