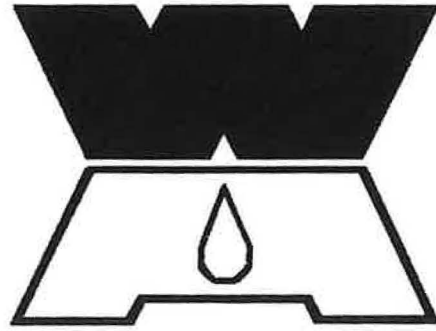




# **Monroe County Water Authority**

## **Investment Report**

**For Year Ending  
DECEMBER 31, 2021**

# MONROE COUNTY WATER AUTHORITY

**December 31, 2021 INVESTMENT REPORT**

## MONROE COUNTY WATER AUTHORITY HELD FUNDS

|                                 | <u>Cash on Hand</u> | <u>Money Market/CDs/ US T-Bills</u> |
|---------------------------------|---------------------|-------------------------------------|
| Beginning Balance: As of 1/1/21 |                     |                                     |
| Water Revenue*                  | \$ 498,880          | \$ 6,792,530                        |
| Operations & Maintenance*       | 3,884,145           | 11,744,903                          |
| General Fund                    | -                   | 5,391,561                           |
| Renewal & Replacement           | -                   | 14,037,596                          |
| Debt Service                    | -                   | 4,598,000                           |
| OPEB Fund                       | -                   | 31,257,581                          |
| Rate Stabilization Fund         | -                   | 2,500,000                           |
| Total                           | \$ 4,383,025        | \$ 76,322,171                       |

|                                |              |               |
|--------------------------------|--------------|---------------|
| Ending Balance: As of 12/31/21 |              |               |
| Water Revenue*                 | \$ 627,350   | \$ 6,652,048  |
| Operations & Maintenance*      | 4,470,485    | 8,248,748     |
| General Fund                   |              | 8,498,252     |
| Renewal & Replacement          |              | 22,108,919    |
| Debt Service                   |              | 4,809,000     |
| OPEB Fund                      |              | 32,257,581    |
| Rate Stabilization Fund        |              | 5,000,000     |
| Total                          | \$ 5,097,835 | \$ 87,574,548 |

|                              | <b>DECEMBER<br/>2021</b> | <b>DECEMBER<br/>2020</b> |
|------------------------------|--------------------------|--------------------------|
| <b>Interest Received:</b>    |                          |                          |
| Money Market/Cd's/US T-Bills | \$ 48,671                | \$ 929,533               |
| Interest Accrued -           | -                        | 26,996                   |

\* Earnings Credit

### TRUSTEE HELD FUNDS

|                                     |           |
|-------------------------------------|-----------|
| Beginning Balance: As of 1/1/21     |           |
| Debt Service                        | \$ 4,644  |
| Debt Service Reserve*               | 1,744,305 |
| Capital Improvement Fund*           | 7,850,534 |
| New Construction Fund*              | 5,881,086 |
| 2020 MCWA Construction Fund*        | 3,083,638 |
| 2020 Genesee Cnty Constrution Fund* | 9,586,156 |

|                                     |            |
|-------------------------------------|------------|
| Ending Balance: As of 12/31/21      |            |
| Debt Service                        | \$ 868,306 |
| Debt Service Reserve*               | 1,765,230  |
| Capital Improvement Fund*           | 8,608,496  |
| New Construction Fund*              | 5,018,818  |
| 2020 MCWA Construction Fund*        | 754,103    |
| 2020 Genesee Cnty Constrution Fund* | 5,386,378  |

|                             |          |
|-----------------------------|----------|
| Accrued Interest            | \$ 1,702 |
| Interest Received -12/31/21 | 39,657   |

**Monroe County Water Authority  
Trustee Investments  
As of December 31, 2021**

| FUND                     | TYPE                     | PURCHASE DATE          | MATURITY DATE            | DAYS TO MATURITY | FACE VALUE       | PURCHASE PRICE                   | VALUE* 12/31/2021 | YIELD            | (PREMIUM) DISCOUNT AMORT | ACCRUED INTEREST |        |
|--------------------------|--------------------------|------------------------|--------------------------|------------------|------------------|----------------------------------|-------------------|------------------|--------------------------|------------------|--------|
| 2012 DSR                 | T-BILLS                  | 12/2/2021              | 12/1/2022                | 335              | \$ 477,000.00    | \$ 475,984.76                    | \$ 475,750.26     | 0.21%            | \$ -                     | \$ 81.00         |        |
|                          |                          |                        | average days to maturity | 335              | \$ 477,000.00    | \$ 475,984.76                    | \$ 475,750.26     | 0.21%            |                          |                  |        |
|                          |                          |                        |                          |                  |                  |                                  |                   |                  |                          |                  |        |
| 2013 DSR                 | T-BILLS                  | 12/2/2021              | 12/1/2022                | 335              | \$ 184,000.00    | \$ 183,608.38                    | \$ 183,517.92     | 0.21%            | 72,962.88                | 31.00            |        |
|                          | US T-NOTES               | 8/1/2013               | 5/15/2023                | 500              | 1,188,000.00     | 1,103,169.38                     | 1,207,625.76      | 1.69%            |                          |                  |        |
|                          | average days to maturity | 418                    | \$ 1,372,000.00          | \$ 1,286,777.76  | \$ 1,391,143.68  | 1.49%                            |                   |                  |                          |                  |        |
| CAP IMPROVE              | T-BILLS                  | 4/27/2021              | 1/27/2022                | 27               | \$ 27,000.00     | \$ 26,993.40                     | \$ 26,999.46      | 0.03%            |                          | 6.00             |        |
|                          | T-BILLS                  | 4/30/2021              | 1/27/2022                | 27               | 666,000.00       | 665,901.88                       | 665,986.68        | 0.02%            |                          | 88.00            |        |
|                          | T-BILLS                  | 3/25/2021              | 2/24/2022                | 55               | 672,000.00       | 671,874.93                       | 671,973.12        | 0.02%            |                          | 105.00           |        |
|                          | T-BILLS                  | 11/22/2021             | 3/10/2022                | 69               | 589,000.00       | 588,964.66                       | 588,952.88        | 0.02%            |                          | 13.00            |        |
|                          | T-BILLS                  | 5/20/2021              | 4/21/2022                | 111              | 1,576,000.00     | 1,575,852.91                     | 1,575,653.28      | 0.01%            |                          | 98.00            |        |
|                          | T-BILLS                  | 6/21/2021              | 5/19/2022                | 139              | 1,458,000.00     | 1,457,368.04                     | 1,457,460.54      | 0.05%            |                          | 367.00           |        |
|                          | T-BILLS                  | 7/16/2021              | 6/16/2022                | 167              | 911,000.00       | 910,627.00                       | 910,453.40        | 0.04%            |                          | 187.00           |        |
|                          | T-BILLS                  | 8/20/2021              | 7/14/2022                | 195              | 1,414,000.00     | 1,413,491.12                     | 1,412,642.56      | 0.04%            |                          | 206.00           |        |
|                          | T-BILLS                  | 9/20/2021              | 8/11/2022                | 223              | 1,280,000.00     | 1,279,768.89                     | 1,278,451.20      | 0.02%            |                          | 73.00            |        |
|                          | T-BILLS                  | 9/17/2021              | 9/8/2022                 | 251              | 794,000.00       | 793,772.30                       | 792,793.12        | 0.01%            |                          | 67.00            |        |
|                          | T-BILLS                  | 12/27/2021             | 12/1/2022                | 335              | 223,000.00       | 222,979.00                       | 222,415.74        | 0.02%            |                          | -                |        |
|                          | average days to maturity | 145                    | \$ 9,610,000.00          | \$ 9,607,594.13  | \$ 9,603,781.98  | 0.03%                            |                   |                  |                          |                  |        |
|                          | NEW CONST                | T-BILLS                | 8/27/2021                | 6/16/2022        | 167              | \$ 2,000,000.00                  | \$ 1,999,593.06   | \$ 1,998,800.00  | 0.03%                    |                  | 175.00 |
|                          |                          | T-BILLS                | 8/27/2021                | 2/10/2022        | 41               | 2,000,000.00                     | 1,999,856.19      | 1,999,940.00     | 0.02%                    |                  | 109.00 |
|                          |                          | T-BILLS                | 8/27/2021                | 8/11/2022        | 223              | 1,018,000.00                     | 1,017,782.88      | 1,016,768.22     | 0.02%                    |                  | 78.00  |
| average days to maturity |                          | 144                    | \$ 5,018,000.00          | \$ 5,017,232.13  | \$ 5,015,508.22  | 0.02%                            |                   |                  |                          |                  |        |
| MCWA PROJECT             | T-BILLS                  | 11/22/2021             | 1/20/2022                | 20               | \$ 563,000.00    | \$ 562,981.55                    | \$ 562,994.37     | 0.01%            |                          | 12.00            |        |
|                          | T-BILLS                  | 12/27/2021             | 2/17/2022                | 48               | 191,000.00       | 190,997.24                       | 190,992.36        | 0.01%            |                          | -                |        |
|                          | average days to maturity | 34                     | \$ 754,000.00            | \$ 753,978.79    | \$ 753,986.73    | 0.01%                            |                   |                  |                          |                  |        |
| GENESEE CNTY PROJECTS    | T-BILLS                  | 12/27/2021             | 2/17/2022                | 48               | \$ 5,386,000.00  | \$ 5,385,922.20                  | \$ 5,385,784.56   | 0.01%            |                          | 6.00             |        |
|                          |                          |                        | average days to maturity | 48               | \$ 5,386,000.00  | \$ 5,385,922.20                  | \$ 5,385,784.56   | 0.01%            |                          |                  |        |
|                          |                          |                        |                          |                  |                  |                                  |                   |                  |                          |                  |        |
| TOTAL                    |                          |                        |                          |                  | \$ 22,617,000.00 | \$ 22,527,489.77                 | \$ 22,625,955.43  |                  | \$ 72,962.88             | \$ 1,702.00      |        |
| % In T-Bills             | 94.75%                   | TOTALS                 |                          |                  |                  | \$ 22,617,000.00                 | \$ 22,527,489.77  | \$ 22,625,955.43 | \$ 72,962.88             | \$ 1,702.00      |        |
| % in T-Note              | 5.25%                    |                        |                          |                  |                  |                                  |                   |                  |                          |                  |        |
|                          | 100.00%                  |                        |                          |                  |                  |                                  |                   |                  |                          |                  |        |
|                          |                          | Portfolio average days | 187                      |                  |                  | Portfolio weighted average yield |                   | 0.11%            |                          |                  |        |
|                          |                          |                        |                          |                  |                  |                                  |                   |                  |                          |                  |        |

**BANK OF NEW YORK**  
**STATEMENT OF CHANGES IN TRUSTEE FUNDS**  
**FOR PERIOD ENDING DECEMBER 31, 2021**

|                                                  | Debt Service<br>Reserve Funds | Debt Service<br>Funds | Capital<br>Improvement<br>Fund | New<br>Construction<br>Fund | 2020 MCWA<br>Const Fund | 2020 Gen Cnty<br>Const Fund |
|--------------------------------------------------|-------------------------------|-----------------------|--------------------------------|-----------------------------|-------------------------|-----------------------------|
| <b>CASH RECEIPTS</b>                             |                               |                       |                                |                             |                         |                             |
| Cash Balance Jan 1                               | \$ 641,137                    | \$ 561                | \$ -                           | \$ -                        | \$ -                    | \$ -                        |
| Investment Liquidations                          | 640,855                       | 5,393,161             | 19,762,603                     | 26,530,920                  | 10,360,685              | 9,590,089                   |
| Interest Received                                | 20,934                        | 140                   | 10,832                         | 3,456                       | 2,159                   | 2,136                       |
| Transfer from Other Funds                        | -                             | 12,374,579            | 3,280,000                      | 25                          | -                       | -                           |
| <b>Total</b>                                     | <b>\$ 1,302,926</b>           | <b>\$ 17,768,441</b>  | <b>\$ 23,053,435</b>           | <b>\$ 26,534,401</b>        | <b>\$ 10,362,844</b>    | <b>\$ 9,592,225</b>         |
| <b>CASH DISBURSEMENTS</b>                        |                               |                       |                                |                             |                         |                             |
| Property Additions                               | \$ -                          | -                     | \$ 1,532,871                   | \$ 865,750                  | \$ 2,331,663            | \$ 4,201,914                |
| Interest to Bondholders                          | -                             | 7,601,057             | -                              | -                           | -                       | -                           |
| Bond Maturities & Purchases                      | -                             | 4,335,000             | -                              | -                           | -                       | -                           |
| Investment Purchases                             | 1,300,458                     | 5,832,331             | 21,520,564                     | 25,668,651                  | 8,031,181               | 5,390,311                   |
| Transfers to Other Funds                         | -                             | -                     | -                              | -                           | -                       | -                           |
| Cash Balance Dec 31, 2021                        | 2,468                         | 53                    | -                              | -                           | -                       | -                           |
| <b>Total</b>                                     | <b>\$ 1,302,926</b>           | <b>\$ 17,768,441</b>  | <b>\$ 23,053,435</b>           | <b>\$ 26,534,401</b>        | <b>\$ 10,362,844</b>    | <b>\$ 9,592,225</b>         |
| <b>Investments at Dec 31</b>                     |                               |                       |                                |                             |                         |                             |
| Investments (at cost)                            | \$ 1,762,762                  | \$ 868,253            | \$ 9,608,497                   | \$ 5,018,818                | \$ 754,103              | \$ 5,386,378                |
| Accrued Interest                                 | 112                           | -                     | 1,210                          | 362                         | 12                      | 6                           |
| <b>Total</b>                                     | <b>\$ 1,762,874</b>           | <b>\$ 868,253</b>     | <b>\$ 9,609,707</b>            | <b>\$ 5,019,180</b>         | <b>\$ 754,115</b>       | <b>\$ 5,386,384</b>         |
| <b>Cash &amp; Investment Balance at 1/1/21</b>   | <b>\$ 1,744,305</b>           | <b>\$ 4,644</b>       | <b>\$ 7,850,534</b>            | <b>\$ 5,881,086</b>         | <b>\$ 3,083,638</b>     | <b>\$ 9,586,156</b>         |
| <b>Cash &amp; Investment Balance at 12/31/21</b> | <b>\$ 1,765,230</b>           | <b>\$ 868,306</b>     | <b>\$ 8,608,496</b>            | <b>\$ 5,018,818</b>         | <b>\$ 754,103</b>       | <b>\$ 5,386,378</b>         |

**MONROE COUNTY WATER AUTHORITY**  
**MONEY MARKET**  
**AS OF DECEMBER 31, 2021**

| <b>BANK</b>           | <b>FUND</b>                             | <b>ENDING<br/>BALANCE 12/31/21</b> |
|-----------------------|-----------------------------------------|------------------------------------|
| <b>M &amp; T Bank</b> | <b>OPEB</b>                             | \$ 32,257,581.00                   |
|                       | <b>Debt Service</b>                     | 4,809,000.00                       |
|                       | <b>Rate Stabilization</b>               | 5,000,000.00                       |
|                       | <b>R &amp; R</b>                        | 22,108,175.73                      |
|                       | <b>General Fund</b>                     | 8,420,177.39                       |
|                       |                                         | <hr/> \$ 72,594,934.12             |
|                       | Interest Earned as of December 31, 2021 | \$ 20,813.40                       |
|                       | Weighted Average Yield                  | 0.02%                              |
| <b>Key Bank</b>       | <b>R &amp; R</b>                        | \$ 742.90                          |
|                       | <b>General Fund</b>                     | 78,074.64                          |
|                       |                                         | <hr/> \$ 78,816.21                 |
|                       | Interest Earned as of December 31, 2021 | \$ 7.88                            |
|                       | Weighted Average Yield                  | 0.01%                              |
|                       | Total Interest on Money Markets         | \$ 20,821.28                       |

**MONROE COUNTY WATER AUTHORITY  
LOCAL INVESTMENT MATURED HISTORY  
JANUARY 1, 2021 THRU DECEMBER 31, 2021**

| BANK          | FUND         | SETTLEMENT<br>DATE | MATURITY<br>DATE | INTEREST<br>YIELD | PURCHASE<br>AMOUNT | MATURITY<br>AMOUNT | INTEREST<br>RECEIVED |
|---------------|--------------|--------------------|------------------|-------------------|--------------------|--------------------|----------------------|
| JP MORGAN     | GENERAL FUND | 06/25/20           | 01/28/21         | 0.12%             | 1,199,132.00       | 1,200,000.00       | 868.00               |
| JP MORGAN     | R & R        | 06/09/20           | 01/28/21         | 0.14%             | 999,093.89         | 1,000,000.00       | 906.11               |
| KEY           | OPEB         | 02/11/20           | 01/31/21         | 1.45%             | 1,998,556.60       | 2,000,000.00       | 1,443.40             |
| JP MORGAN     | R & R        | 06/22/20           | 02/25/21         | 0.13%             | 999,104.44         | 1,000,000.00       | 895.56               |
| JP MORGAN     | OPEB         | 06/25/20           | 02/25/21         | 0.12%             | 499,591.67         | 500,000.00         | 408.33               |
| KEY           | OPEB         | 05/20/20           | 03/25/21         | 0.11%             | 1,998,197.50       | 2,000,000.00       | 1,802.50             |
| JP MORGAN     | OPEB         | 06/23/20           | 03/25/21         | 0.14%             | 1,997,861.11       | 2,000,000.00       | 2,138.89             |
| JP MORGAN     | R & R        | 06/08/20           | 04/22/21         | 0.14%             | 1,997,526.67       | 2,000,000.00       | 2,473.33             |
| KEY           | OPEB         | 05/19/20           | 04/22/21         | 0.12%             | 1,997,840.56       | 2,000,000.00       | 2,159.44             |
| KEY           | R & R        | 06/03/20           | 05/20/21         | 0.13%             | 1,198,479.00       | 1,200,000.00       | 1,521.00             |
| JP MORGAN     | OPEB         | 06/08/20           | 05/20/21         | 0.15%             | 1,997,116.67       | 2,000,000.00       | 2,883.33             |
| JP MORGAN     | OPEB         | 06/17/20           | 05/20/21         | 0.14%             | 1,997,378.89       | 2,000,000.00       | 2,621.11             |
| KEY           | OPEB         | 06/22/20           | 06/17/21         | 0.14%             | 1,897,340.00       | 1,900,000.00       | 2,660.00             |
| <b>TOTALS</b> |              |                    |                  |                   | \$ 20,777,219.00   | \$ 20,800,000.00   | \$ 22,781.00         |

**MONROE COUNTY WATER AUTHORITY  
INVESTMENT HISTORY**

| <u>2021</u>                                                   | <u>AVERAGE<br/>INVESTMENT<br/>BALANCE</u> | <u>INTEREST<br/>RATE</u> | <u>INTEREST<br/>EARNED</u> |
|---------------------------------------------------------------|-------------------------------------------|--------------------------|----------------------------|
| <u>OPERATIONS &amp; MAINTENANCE - MONEY MARKET/ M &amp; T</u> |                                           |                          |                            |
| JANUARY                                                       | \$ 11,745,302.48                          | 0.08 % - 0.08 %          | \$ 798.04                  |
| FEBRUARY                                                      | 10,495,545.49                             | 0.08 % - 0.08 %          | 687.98                     |
| MARCH                                                         | 9,246,389.48                              | 0.08 % - 0.08 %          | 628.26                     |
| APRIL                                                         | 8,947,163.81                              | 0.08 % - 0.05 %          | 438.23                     |
| MAY                                                           | 9,347,612.19                              | 0.05 % - 0.02 %          | 312.44                     |
| JUNE                                                          | 7,972,805.25                              | 0.02 % - 0.02 %          | 147.36                     |
| JULY                                                          | 7,347,978.18                              | 0.02 % - 0.02 %          | 124.81                     |
| AUG                                                           | 7,348,102.99                              | 0.02 % - 0.02 %          | 124.82                     |
| SEPT                                                          | 8,181,544.29                              | 0.02 % - 0.02 %          | 136.68                     |
| OCT                                                           | 9,048,376.29                              | 0.02 % - 0.01 %          | 148.42                     |
| NOV                                                           | 9,248,512.58                              | 0.02 % - 0.01 %          | 124.16                     |
| DEC                                                           | 9,498,617.91                              | 0.02 % - 0.01 %          | 172.99                     |
|                                                               |                                           |                          | <hr/>                      |
|                                                               |                                           | \$                       | 3,844.19                   |
| <u>WATER REVENUE - MONEY MARKET / M &amp; T BANK</u>          |                                           |                          |                            |
| JANUARY                                                       | \$ 3,743,901.03                           | 0.08 % - 0.08 %          | \$ 267.39                  |
| FEBRUARY                                                      | 2,916,409.69                              | 0.08 % - 0.08 %          | 189.42                     |
| MARCH                                                         | 3,325,011.54                              | 0.08 % - 0.08 %          | 196.11                     |
| APRIL                                                         | 2,732,682.75                              | 0.08 % - 0.05 %          | 93.32                      |
| MAY                                                           | 2,939,657.65                              | 0.05 % - 0.02 %          | 86.70                      |
| JUNE                                                          | 3,407,063.92                              | 0.02 % - 0.02 %          | 53.82                      |
| JULY                                                          | 4,042,506.23                              | 0.02 % - 0.02 %          | 58.31                      |
| AUG                                                           | 4,967,545.53                              | 0.02 % - 0.02 %          | 73.43                      |
| SEPT                                                          | 3,962,784.91                              | 0.02 % - 0.02 %          | 54.90                      |
| OCT                                                           | 3,538,058.18                              | 0.02 % - 0.01 %          | 50.54                      |
| NOV                                                           | 3,530,881.49                              | 0.02 % - 0.01 %          | 53.27                      |
| DEC                                                           | 3,390,061.18                              | 0.02 % - 0.02 %          | 47.93                      |
|                                                               |                                           |                          | <hr/>                      |
|                                                               |                                           | \$                       | 1,225.14                   |

**MONROE COUNTY WATER AUTHORITY  
LOCAL CASH & INVESTMENT  
STATEMENT OF COLLATERAL  
AS OF DECEMBER 31, 2021**

| <b><u>MCWA<br/>INVESTMENT</u></b> | <b><u>COLLATERAL<br/>TYPE</u></b>   | <b><u>MARKET<br/>VALUE</u></b> |
|-----------------------------------|-------------------------------------|--------------------------------|
|                                   | <b><u>M &amp; T Bank</u></b>        |                                |
| 91,542,587.91                     | GNMA G2SF                           | 93,373,439.67                  |
| 250,000.00                        | FDIC Time Deposits                  | 250,000.00                     |
| 250,000.00                        | FDIC Demand Deposits                | 250,000.00                     |
| <u>\$ 92,042,587.91</u>           |                                     | <u>\$ 93,873,439.67</u>        |
|                                   | <b><u>KEY BANK</u></b>              |                                |
| \$ 585,795.03                     | FN 1359B CB FIX                     | \$ 597,510.93                  |
| 250,000.00                        | FDIC Demand Deposits                | 250,000.00                     |
| 250,000.00                        | FDIC Time Deposits                  | 250,000.00                     |
| <u>\$ 1,085,795.03</u>            |                                     | <u>\$ 1,097,510.93</u>         |
|                                   | <b><u>J.P.Morgan Chase Bank</u></b> |                                |
| 175,345.82                        | US T-Notes                          | 175,407.46                     |
| 250,000.00                        | FDIC Time Deposits                  | 250,000.00                     |
| <u>\$ 425,345.82</u>              |                                     | <u>\$ 425,407.46</u>           |
| <br><b>\$ 93,553,728.76</b>       | <br><b>TOTAL</b>                    | <br><b>\$ 95,396,358.06</b>    |



**BANK CHARGES M & T**  
**2021**  
**OPERATIONS AND PAYROLL ACCOUNTS**

|           | <b>COST</b>  | <b>CREDITS</b> | <b>TOTAL COST</b> |
|-----------|--------------|----------------|-------------------|
| JAN       | \$ 2,136.85  | \$ (1,140.48)  | \$ 996.37         |
| FEB       | 2,149.95     | (1,059.95)     | 1,090.00          |
| MARCH     | 2,365.34     | (1,128.57)     | 1,236.77          |
| APRIL     | 2,238.45     | (1,180.63)     | 1,057.82          |
| MAY       | 1,971.54     | (765.52)       | 1,206.02          |
| JUNE      | 2,283.99     | (826.53)       | 1,457.46          |
| JULY      | 2,593.65     | (1,028.21)     | 1,565.44          |
| AUGUST    | 2,472.56     | (1,296.96)     | 1,175.60          |
| SEPTEMBER | 1,401.95     | (1,017.85)     | 384.10            |
| OCTOBER   | 1,502.00     | (976.66)       | 525.34            |
| NOVEMBER  | 1,469.69     | (1,440.70)     | 28.99             |
| DECEMBER  | 1,905.58     | (1,256.21)     | 649.37            |
|           | <hr/>        | <hr/>          | <hr/>             |
|           | \$ 24,491.55 | \$ (13,118.27) | \$ 11,373.28      |

**M & T**  
**2021**  
**WATER REVENUE ACCOUNT**  
**LOCKBOX**

|           | <b>COST</b>  | <b>CREDITS</b> | <b>TOTAL COST</b> |
|-----------|--------------|----------------|-------------------|
| JAN       | \$ 8,467.71  | \$ (34.04)     | \$ 8,433.67       |
| FEB       | 7,466.37     | (18.23)        | 7,448.14          |
| MARCH     | 8,443.66     | (23.58)        | 8,420.08          |
| APRIL     | 8,334.18     | (19.96)        | 8,314.22          |
| MAY       | 7,219.46     | (27.92)        | 7,191.54          |
| JUNE      | 8,252.48     | (20.93)        | 8,231.55          |
| JULY      | 8,475.85     | (35.36)        | 8,440.49          |
| AUGUST    | 8,013.33     | (32.63)        | 7,980.70          |
| SEPTEMBER | 7,871.28     | (24.29)        | 7,846.99          |
| OCTOBER   | 8,062.45     | (22.63)        | 8,039.82          |
| NOVEMBER  | 8,062.69     | (35.90)        | 8,026.79          |
| DECEMBER  | 8,605.23     | (38.48)        | 8,566.75          |
|           | <hr/>        | <hr/>          | <hr/>             |
|           | \$ 97,274.69 | (333.95)       | \$ 96,940.74      |

**KEY BANK  
2021  
WATER REVENUE ACCOUNT  
ELECTRONIC**

|                               | <b>COST</b>   | <b>CREDITS</b> | <b>TOTAL COST</b> |
|-------------------------------|---------------|----------------|-------------------|
| <b>JAN</b>                    | \$ 2,815.95   | \$ (163.32)    | \$ 2,652.63       |
| <b>FEB</b>                    | 3,194.14      | (199.72)       | 2,994.42          |
| <b>MARCH</b>                  | 2,805.67      | (167.62)       | 2,638.05          |
| <b>APRIL</b>                  | 3,014.15      | (144.36)       | 2,869.79          |
| <b>MAY</b>                    | 3,189.91      | (160.41)       | 3,029.50          |
| <b>JUNE</b>                   | 2,799.28      | (158.39)       | 2,640.89          |
| <b>JULY</b>                   | 3,008.94      | (224.65)       | 2,784.29          |
| <b>AUGUST</b>                 | 3,125.70      | (247.35)       | 2,878.35          |
| <b>SEPTEMBER</b>              | 3,178.79      | (170.28)       | 3,008.51          |
| <b>OCTOBER</b>                | 2,842.26      | (188.54)       | 2,653.72          |
| <b>NOVEMBER</b>               | 3,118.35      | (178.08)       | 2,940.27          |
| <b>DECEMBER</b>               | 3,207.39      | (263.02)       | 2,944.37          |
|                               | <hr/>         |                |                   |
|                               | \$ 36,300.53  | (2265.74)      | \$ 34,034.79      |
| <b>TOTAL FOR ALL SERVICES</b> | \$ 158,066.77 | \$ (15,717.96) | \$ 142,348.81     |

**Trustee Services  
2021  
Bank of New York**

|                      |              |
|----------------------|--------------|
| <b>2010 B Series</b> | \$ 2,200.00  |
| <b>2017 Series</b>   | \$ 2,000.00  |
| <b>2012 Series</b>   | \$ 2,000.00  |
| <b>2013 Series</b>   | \$ 2,120.00  |
| <b>2020 Series</b>   | \$ 2,500.00  |
|                      | <hr/>        |
|                      | \$ 10,820.00 |

**Auditors:** EFPR Group, LLP  
**Trustee:** The Bank of New York Mellon  
**Financial Advisors:** Capital Market Advisors, LLC

**Banks:** Key Bank  
M & T Bank  
JP Morgan Chase Bank