

MONROE COUNTY WATER AUTHORITY

Audit Committee Meeting

Thursday, August 5, 2021

ATTENDEES:

Committee:

Joseph R. Rulison, Chairman
Matthew J. Fero
Sheryal A. Volpe

Staff:

Nicholas Noce
Amy Molinari
Larry Magguilli

The meeting of the Audit Committee was called to order by Chairman Rulison at 8:00 a.m.

1. REVIEW OF THE BANKING SERVICES RFQ/P

Ms. Amy Molinari gave an overview of the RFQ/P which was sent out to seven banking institutions. Three proposals were submitted to the Authority. The selection committee met on July 27, 2021 to review and score the proposals and M&T Bank was the selected institution to bring to the Audit Committee. After some discussion, a motion was made by Mrs. Volpe, seconded by Mr. Fero, and passed unanimously to accept M&T Bank as the banking institution and forward this to the full Board for its approval.

2. CONFIRM THE NEXT AUDIT COMMITTEE MEETING

It was agreed that the next scheduled meeting of the Audit Committee will be Thursday, December 2, 2021 at 8:00 a.m.

There being no further business to come before the Committee, motion was made by Mr. Fero, seconded by Mrs. Volpe, and approved unanimously, to adjourn the meeting at 8:30 a.m.



Diane L. Hendrickson, Recording Secretary