

# MONROE COUNTY WATER AUTHORITY

## FINANCE COMMITTEE MEETING MINUTES

THURSDAY, NOVEMBER 5, 2020

8:00 A.M.

### **Attended:**

#### **Committee:**

Robert W. Hurlbut, Chairperson  
Allen S. Bernstein

#### **Staff:**

Nicholas Noce  
Larry Magguilli  
Amy Molinari  
Diane Hendrickson

#### **Others:**

John M. Jennings, Esq. – HS&E  
Andrew Dean, Esq. – HS&E

**Absent:** Sheryal A. Volpe

The meeting of the Finance Committee was called to order by Chairman Hurlbut at 8:00 a.m.

### **1. REVIEW AND APPROVE 2021 WATER RATES SCHEDULE**

Ms. Molinari gave a detailed presentation on the Proposed 2021 Water Rates, highlighting the fees and charges being recommended for change. She answered several follow-up questions posed by Committee members. Following the presentation and some discussion, the Finance Committee proceeded as follows:

Motion was made by Mr. Bernstein, seconded by Mr. Hurlbut, and passed unanimously, to approve the Proposed 2021 Water Rates Schedule as presented and to forward this item to the full Board for its approval.

### **2. REVIEW AND RE-ADOPT DEBT MANAGEMENT POLICY**

Ms. Molinari advised the Committee that the annual review of this policy had been performed, and it was determined no changes are recommended at this time. After some discussion, the Finance Committee proceeded as follows:

Motion was made by Mr. Bernstein, seconded by Mr. Hurlbut, and passed unanimously, to re-adopt the Debt Management Policy, as presented, and forward this item to the full Board for its approval.

### **3. SCHEDULE NEXT FINANCE COMMITTEE MEETING**

It was agreed that the next scheduled meetings of the Finance Committee will be at 8:00 a.m. on October 7, 2021, and at 8:00 a.m. on November 4, 2021.

\* \* \*

There being no further business to come before the Committee, motion was made by Mr. Bernstein, seconded by Mr. Hurlbut, and approved unanimously, to adjourn the meeting at 8:35 a.m.

---

Karin Anderson, Management Assistant