



MONROE COUNTY WATER AUTHORITY

**Investment Report
For the Year Ending
December 31, 2020**

**MONROE COUNTY WATER AUTHORITY
DECEMBER 31, 2020 INVESTMENT REPORT**

MONROE COUNTY WATER AUTHORITY HELD FUNDS

	<u>Cash on Hand</u>		<u>Money Market/CDs/ US T-Bills</u>
Beginning Balance: As of 1/1/20			
Water Revenue*	\$ 320,807	\$	5,914,336
Operations & Maintenance*	1,566,353		10,723,704
General Fund	-		4,747,069
Renewal & Replacement	-		14,108,351
Debt Service	-		4,174,732
OPEB Fund	-		28,857,581
Rate Stabilization Fund	-		-
Total	\$ 1,887,160	\$	68,525,773
Ending Balance: As of 12/31/20			
Water Revenue*	\$ 498,880	\$	6,792,530
Operations & Maintenance*	3,884,145		11,744,903
General Fund	-		5,391,561
Renewal & Replacement	-		14,037,596
Debt Service	-		4,598,000
OPEB Fund	-		31,257,581
Rate Stabilization Fund	-		2,500,000
Total	\$ 4,383,025	\$	76,322,171

Interest Received:	DECEMBER 2020		DECEMBER 2019
Money Market/Cd's/US T-Bills	\$ 929,533	\$	1,064,263
Interest Accrued -	26,996		469,802

* Earnings Credit

TRUSTEE HELD FUNDS

Beginning Balance: As of 1/1/20			
Debt Service	\$ 6,612	\$	
Debt Service Reserve*	1,738,613		
Capital Improvement Fund*	6,646,106		
New Construction Fund*	5,732,212		
2020 MCWA Construction Fund*	-		
2020 Genesee Cnty Constrution Fund*	-		
Ending Balance: As of 12/31/20			
Debt Service	\$ 4,644	\$	
Debt Service Reserve*	1,744,305		
Capital Improvement Fund*	7,850,534		
New Construction Fund*	5,881,086		
2020 MCWA Construction Fund*	3,083,638		
2020 Genesee Cnty Constrution Fund*	9,586,156		
Interest Received -12/31/20	\$ 299,323	\$	
Accrued Interest 12/31/20	11,344		

Monroe County Water Authority
Trustee Investments
As of December 31, 2020

FUND	TYPE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY	FACE VALUE	PURCHASE PRICE	VALUE* 12/31/2020	YIELD	(PREMIUM)		ACCRUED INTEREST	
									DISCOUNT AMORT	AMOUNT		
2013 DSR	US T-NOTES	08/01/13	05/15/23	865	\$ 1,188,000.00	\$ 1,103,169.38	\$ 1,233,203.40	1.69%	\$	\$ 64,299.43	\$ -	
					average days to maturity							1.69%
2017 PRIN	T-NOTE	12/04/20	07/15/21	196	\$ 4,000.00	\$ 4,063.20	\$ 4,053.20	1.74%		(7.65)		
					average days to maturity							1.74%
CAP IMPROVE	T-BILLS	2/14/2020	1/28/2021	28	\$ 386,000.00	\$ 380,781.70	\$ 385,984.56	1.41%			4,799.64	
	T-BILLS	3/27/2020	2/25/2021	56	477,000.00	476,917.88	476,952.30	0.02%			68.39	
	T-BILLS	6/18/2020	3/25/2021	84	700,000.00	699,300.39	699,881.00	0.13%			489.73	
	T-BILLS	4/22/2020	4/22/2021	112	342,000.00	341,615.44	341,917.92	0.11%			266.56	
	T-BILLS	11/23/2020	4/22/2021	112	406,000.00	405,931.49	405,902.56	0.04%			17.36	
	T-BILLS	6/18/2020	5/20/2021	140	504,000.00	503,442.58	503,843.76	0.12%			325.16	
	T-BILLS	6/24/2020	5/20/2021	140	1,063,000.00	1,061,845.32	1,062,670.47	0.12%			664.82	
	T-BILLS	7/27/2020	6/17/2021	168	477,000.00	476,599.52	476,818.74	0.09%			193.46	
	T-BILLS	8/28/2020	7/15/2021	196	926,000.00	925,401.38	925,583.30	0.07%			233.11	
	T-BILLS	9/21/2020	8/12/2021	224	1,420,000.00	1,419,262.88	1,419,247.40	0.06%			229.07	
NEW CONST	T-BILLS	10/22/2020	9/9/2021	252	803,000.00	802,468.50	802,518.20	0.07%			115.54	
	T-BILLS	12/18/2020	10/7/2021	280	46,000.00	45,984.65	45,968.26	0.04%			0.68	
average days to maturity					\$ 7,550,000.00	\$ 7,539,551.73	\$ 7,547,288.47	0.15%				
NEW CONST	T-BILLS	12/4/2020	1/21/2021	21	\$ 1,933,000.00	\$ 1,932,896.91	\$ 1,932,961.34	0.04%			57.99	
	T-BILLS	6/25/2020	1/28/2021	28	3,950,000.00	3,947,166.64	3,949,842.00	0.12%			2,467.77	
average days to maturity					\$ 5,883,000.00	\$ 5,880,063.55	\$ 5,882,803.34	0.09%				
2020 MCWA	T-BILLS	6/18/2020	1/28/2021	28	\$ 1,701,000.00	\$ 1,699,592.33	\$ 1,700,931.96	0.13%			1,231.71	
	T-BILLS	7/27/2020	2/25/2021	56	105,000.00	104,947.19	104,989.50	0.09%			38.93	
	T-BILLS	8/21/2020	3/25/2021	84	204,000.00	203,932.49	203,965.32	0.06%			41.26	
	T-BILLS	11/23/2020	4/22/2021	112	483,000.00	482,918.49	482,884.08	0.04%			20.65	
	T-BILLS	10/22/2020	4/22/2021	112	380,000.00	379,875.13	379,908.80	0.07%			48.03	
	T-BILLS	9/23/2020	4/22/2021	112	212,000.00	211,927.31	211,949.12	0.06%			34.11	
average days to maturity					\$ 3,085,000.00	\$ 3,083,192.94	\$ 3,084,628.78	0.10%				
TOTAL	% In T-Bills						\$ 17,710,000.00	\$ 17,610,040.80	\$ 17,751,977.19		\$ 64,291.78	\$ 11,343.97
	% in T-Note											
					100.00%							
			Portfolio average days	155	Portfolio weighted average yield				0.23%			

* market value source trustee monthly statements

**BANK OF NEW YORK
STATEMENT OF CHANGES IN TRUSTEE FUNDS
FOR PERIOD ENDING DECEMBER 31, 2020**

	Debt Service Reserve Funds	Debt Service Funds	Capital Improvement Fund	New Construction Fund	2020 MCWA Const Fund	2020 Gen Cnty Const Fund
CASH RECEIPTS						
Cash Balance Jan 1	\$ 872	\$ 665	\$ -	\$ -	\$ -	\$ -
Investment Liquidations	670,561	5,512,452	20,182,331	17,510,799	9,599,437	43,126,142
Interest Received	30,229	2,551	113,365	148,856	1,409	2,913
Transfer from Other Funds	-	11,073,700	2,190,000	-	5,231,643	20,275,237
Total	\$ 701,662	\$ 16,589,368	\$ 22,485,696	\$ 17,659,655	\$ 14,832,489	\$ 63,404,292
CASH DISBURSEMENTS						
Property Additions	-	-	1,098,885	-	2,149,149	10,691,993
Interest to Bondholders	-	7,153,219	-	-	-	-
Bond Maturities & Purchases	-	3,925,000	-	-	-	-
Investment Purchases	35,988	5,510,588	21,386,811	17,659,655	12,683,340	52,712,299
Transfers to Other Funds	24,538	-	-	-	-	-
Cash Balance Dec 31, 2020	641,136	561	-	-	-	-
Total	\$ 701,662	\$ 16,589,368	\$ 22,485,696	\$ 17,659,655	\$ 14,832,489	\$ 63,404,292
Investments at Dec 31						
Investments (at cost)	\$ 1,103,169	\$ 4,083	\$ 7,850,534	\$ 5,881,086	\$ 3,083,638	\$ 9,586,156
Accrued Interest	-	-	7,404	2,526	1,415	-
Total	\$ 1,103,169	\$ 4,083	\$ 7,857,938	\$ 5,883,612	\$ 3,085,053	\$ 9,586,156
Cash & Investment Balance at 1/1/20	\$ 1,738,613	\$ 6,612	\$ 6,646,106	\$ 5,732,212	\$ -	\$ -
Cash & Investment Balance at 12/31/20	\$ 1,744,305	\$ 4,644	\$ 7,850,534	\$ 5,881,086	\$ 3,083,638	\$ 9,586,156

**Monroe County Water Authority
Local Investments
As of December 31, 2020**

<u>FUND</u>	<u>TYPE</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>DAYS TO MATURITY</u>	<u>FACE VALUE</u>	<u>PURCHASE PRICE</u>	<u>VALUE*</u>	<u>YIELD</u>	<u>ACCRUED INTEREST</u>
OPEB	T-NOTE	02/11/20	01/31/21	31	\$ 2,000,000.00	\$ 1,998,556.00	\$ 2,001,820.00	1.45%	\$ 13,008.67
	T-BILL	06/25/20	02/25/21	56	500,000.00	499,591.67	499,944.03	0.12%	315.00
	T-BILL	06/23/20	03/25/21	84	2,000,000.00	1,997,861.11	1,999,622.22	0.14%	1,485.56
	T-BILL	05/20/20	03/25/21	84	2,000,000.00	1,998,197.50	1,999,660.00	0.11%	1,312.50
	T-BILL	05/19/20	04/22/21	112	2,000,000.00	1,997,840.56	1,999,520.00	0.12%	1,443.89
	T-BILL	06/17/20	05/20/21	140	2,000,000.00	1,997,378.89	1,999,320.00	0.14%	1,532.22
	T-BILL	06/08/20	05/20/21	140	2,000,000.00	1,997,116.67	1,999,320.00	0.15%	1,716.66
	T-BILL	06/22/20	06/17/21	168	1,900,000.00	1,897,340.00	1,899,278.00	0.14%	1,418.67
			average days to maturity	102	\$ 14,400,000.00	\$ 14,383,882.40	\$ 14,398,484.25	0.31%	
R & R	T-BILLS	06/09/20	01/28/21	28	1,000,000.00	\$ 999,093.89	\$ 999,956.67	0.14%	797.22
	T-BILLS	06/22/20	02/25/21	56	1,000,000.00	999,104.44	999,888.06	0.13%	693.34
	T-BILLS	06/08/20	04/22/21	112	2,000,000.00	1,997,526.67	1,999,505.00	0.14%	1,602.22
	T-BILLS	06/03/20	05/20/21	140	1,200,000.00	1,198,479.00	1,199,628.00	0.13%	914.33
				average days to maturity	84	\$ 5,200,000.00	\$ 5,194,204.00	\$ 5,198,977.73	0.14%
GENERAL FUND	T-BILL	06/25/20	01/28/21	28	1,200,000.00	\$ 1,199,132.00	\$ 1,199,948.00	0.12%	756.00
			average days to maturity	28	\$ 1,200,000.00	\$ 1,199,132.00	\$ 1,199,948.00	0.12%	
TOTALS				91	\$ 20,800,000.00	\$ 20,777,218.40	\$ 20,797,409.98	0.26%	\$ 26,996.28
			Portfolio average days			weighted average yield			

* value used on the monthly statements

% in T-Bills 90.38%
% in T-Notes 9.62%

100.00%

**MONROE COUNTY WATER AUTHORITY
LOCAL INVESTMENT MATURED HISTORY
JANUARY 1, 2020 THRU DECEMBER 31, 2020**

BANK	FUND	SETTLEMENT DATE	MATURITY DATE	INTEREST YIELD	PURCHASE AMOUNT	MATURITY AMOUNT	INTEREST RECEIVED
KEY BANK	OPEB	01/03/19	01/02/20	2.56%	1,949,848.89	2,000,000.00	50,151.11
KEY BANK	GENERAL FUND	04/25/19	01/02/20	2.36%	1,475,850.00	1,500,000.00	24,150.00
JP MORGAN	DEBT SERVICE	09/25/19	01/02/20	1.83%	1,239,751.78	1,246,000.00	6,248.22
M&T	DEBT SERVICE	06/11/19	01/02/20	2.05%	985,000.00	996,498.51	11,498.51
KEY BANK	R & R	07/30/19	01/16/20	2.04%	1,499,772.61	1,514,000.00	14,227.39
KEY BANK	R & R	07/25/19	01/23/20	2.02%	1,499,911.44	1,515,000.00	15,088.56
KEY BANK	DEBT SERVICE	02/27/19	01/30/20	2.49%	1,466,159.58	1,500,000.00	33,840.42
KEY BANK	OPEB	09/10/19	02/13/20	1.81%	1,504,372.28	1,516,000.00	11,627.72
JP MORGAN	R & R	08/22/19	02/20/20	1.82%	1,699,371.82	1,715,000.00	15,628.18
KEY BANK	OPEB	04/17/19	02/27/20	2.40%	597,524.14	610,000.00	12,475.86
JP MORGAN	OPEB	04/29/19	02/27/20	2.37%	1,960,986.67	2,000,000.00	39,013.33
KEY BANK	R & R	09/19/19	03/19/20	1.85%	1,999,636.20	2,018,000.00	18,363.80
KEY BANK	OPEB	04/16/19	03/26/20	2.40%	1,955,341.67	2,000,000.00	44,658.33
KEY BANK	OPEB	06/27/19	04/23/20	1.96%	1,949,529.61	1,981,000.00	31,470.39
KEY BANK	OPEB	05/23/19	04/23/20	2.31%	1,762,368.00	1,800,000.00	37,632.00
KEY BANK	R & R	09/20/19	04/23/20	1.85%	1,899,264.00	1,920,000.00	20,736.00
KEY BANK	OPEB	04/29/19	04/23/20	2.38%	1,954,000.00	2,000,000.00	46,000.00
JP MORGAN	GENERAL FUND	07/31/19	05/21/20	1.91%	1,199,236.03	1,218,000.00	18,763.97
JP MORGAN	OPEB	06/26/19	05/21/20	1.91%	1,998,947.40	2,034,000.00	35,052.60
KEY BANK	OPEB	05/28/19	05/21/20	2.27%	772,668.28	790,000.00	17,331.72
KEY BANK	R & R	12/13/19	06/11/20	1.48%	1,999,368.01	2,014,000.00	14,631.99
KEY BANK	OPEB	06/25/19	06/18/20	1.88%	1,998,844.70	2,036,000.00	37,155.30
JP MORGAN	GENERAL FUND	07/18/19	06/18/20	1.88%	1,499,615.46	1,526,000.00	26,384.54
KEY BANK	DEBT SERVICE	03/02/20	07/02/20	0.97%	894,081.76	897,000.00	2,918.24
JP MORGAN	R & R	02/20/20	07/02/20	1.48%	1,699,759.75	1,709,000.00	9,240.25
KEY BANK	DEBT SERVICE	02/24/20	07/09/20	1.48%	798,753.02	803,000.00	4,246.98
KEY BANK	DEBT SERVICE	12/04/19	07/16/20	1.41%	1,949,980.50	1,968,000.00	18,019.50
JP MORGAN	OPEB	07/23/19	07/16/20	1.90%	1,993,328.34	2,031,000.00	37,671.66
JP MORGAN	R & R	12/16/19	07/16/20	1.47%	1,498,992.52	1,512,000.00	13,007.48
KEY BANK	R & R	08/21/19	08/13/20	1.68%	1,999,641.86	2,033,000.00	33,358.14
KEY BANK	OPEB	08/15/19	08/13/20	1.69%	989,114.85	1,006,000.00	16,885.15
KEY BANK	GENERAL FUND	01/23/20	08/31/20	1.52%	1,391,788.09	1,393,000.00	1,211.91
KEY BANK	OPEB	09/18/19	09/10/20	1.74%	1,086,209.48	1,105,000.00	18,790.52
KEY BANK	OPEB	01/14/20	09/30/20	1.52%	1,941,919.92	1,944,000.00	2,080.08
KEY BANK	OPEB	01/14/20	09/30/20	1.52%	1,941,919.92	1,944,000.00	2,080.08
JP MORGAN	OPEB	02/26/20	10/08/20	1.34%	1,263,409.88	1,274,000.00	10,590.12
JP MORGAN	OPEB	10/10/19	10/08/20	1.53%	1,955,597.87	1,986,000.00	30,402.13
KEY BANK	R & R	01/21/20	10/31/20	1.54%	1,993,445.12	1,996,000.00	2,554.88
JP MORGAN	RETIREMENT	03/02/20	11/05/20	0.85%	749,584.91	754,000.00	4,415.09
JP MORGAN	OPEB	11/07/19	11/05/20	1.52%	1,948,985.17	1,979,000.00	30,014.83
JP MORGAN	OPEB	01/15/20	11/05/20	1.46%	1,474,363.83	1,492,000.00	17,636.17

MONROE COUNTY WATER AUTHORITY
LOCAL INVESTMENT MATURED HISTORY
JANUARY 1, 2020 THRU DECEMBER 31, 2020

BANK	FUND	SETTLEMENT DATE	MATURITY DATE	INTEREST YIELD	PURCHASE AMOUNT	MATURITY AMOUNT	INTEREST RECEIVED
JP MORGAN	R & R	02/28/20	11/05/20	1.07%	1,549,463.34	1,561,000.00	11,536.66
KEY BANK	RETIREMENT	06/03/20	11/19/20	0.11%	749,612.71	750,000.00	387.29
KEY BANK	GENERAL FUND	12/16/19	12/03/20	1.46%	493,975.01	501,000.00	7,024.99
JP MORGAN	R & R	06/09/20	12/03/20	0.14%	999,311.67	1,000,000.00	688.33
JP MORGAN	OPEB	02/25/20	12/03/20	1.29%	1,999,746.13	2,020,000.00	20,253.87
KEY BANK	OPEB	12/10/19	12/03/20	1.49%	1,009,193.24	1,024,000.00	14,806.76
KEY BANK	GENERAL FUND	06/25/20	12/24/20	0.14%	1,998,584.44	2,000,000.00	1,415.56
TOTALS					\$ 73,238,131.90	\$ 74,131,498.51	\$ 893,366.61

**MONROE COUNTY WATER AUTHORITY
MONEY MARKET
AS OF DECEMBER 31, 2020**

BANK	FUND	ENDING BALANCE 12/31/20
M & T Bank	OPEB	16,873,698.60
	Debt Service	4,598,000.00
	Rate Stabilization	2,500,000.00
	R & R	8,842,649.06
	General Fund	4,114,363.99
		<hr/> \$ 36,928,711.65
	Interest Earned as of December 31, 2020	\$ 8,999.36
	Weighted Average Yield	0.08%
Key Bank	R & R	\$ 742.90
	General Fund	78,065.43
		<hr/> \$ 78,808.33
	Interest Earned as of December 31, 2020	\$ 31.03
	Weighted Average Yield	0.01%
	Total Interest on Money Markets	\$ 9,030.39

**MONROE COUNTY WATER AUTHORITY
LOCAL CASH & INVESTMENT
STATEMENT OF COLLATERAL
AS OF DECEMBER 31, 2020**

<u>MCWA INVESTMENT</u>	<u>COLLATERAL TYPE</u>	<u>MARKET VALUE</u>
	<u>M & T Bank</u>	
\$ 58,865,164.27	GNMA G2SF	\$ 59,589,738.28
250,000.00	FDIC Time Deposits	250,000.00
250,000.00	FDIC Demand Deposits	250,000.00
<u>\$ 59,365,164.27</u>		<u>\$ 60,089,738.28</u>
	<u>KEY BANK</u>	
\$ 80,445.90	FH 3763D WB PAC FIX	\$ 80,782.60
250,000.00	FDIC Demand Deposits	250,000.00
250,000.00	FDIC Time Deposits	250,000.00
<u>\$ 580,445.90</u>		<u>\$ 580,782.60</u>
	<u>J.P.Morgan Chase Bank</u>	
475,345.82	GNMA	475,347.39
250,000.00	FDIC Time Deposits	250,000.00
<u>\$ 725,345.82</u>		<u>\$ 725,347.39</u>
 \$ 60,670,955.99	 TOTAL	 \$ 61,395,868.27

**MONROE COUNTY WATER AUTHORITY
INVESTMENT HISTORY**

<u>2020</u>	<u>AVERAGE INVESTMENT BALANCE</u>	<u>INTEREST RATE</u>	<u>INTEREST EARNED</u>
<u>OPERATIONS & MAINTENANCE - MONEY MARKET/ M & T</u>			
JANUARY	\$ 12,226,691.04	0.65 % - 0.65 %	\$ 5,975.08
FEBRUARY	9,731,309.19	0.65 % - 0.65 %	6,522.41
MARCH	7,737,207.88	0.65% - 0.10 %	2,013.78
APRIL	11,071,874.28	0.10 % - 0.10 %	978.52
MAY	12,739,734.29	0.10 % - 0.10 %	1,082.00
JUNE	7,490,469.28	0.10 % - 0.10 %	775.95
JULY	8,074,511.49	0.10 % - 0.10 %	380.76
AUG	9,075,072.18	0.10 % - 0.10 %	920.54
SEPT	11,613,846.70	0.10 % - 0.10 %	\$636.38
OCT	7,743,317.75	0.00 % - 0.00 %	657.65
NOV	7,743,964.82	0.00 % - 0.00 %	636.49
DEC	10,411,156.53	0.10 % - 0.08 %	620.40
			<hr/>
			\$ 21,199.96
<u>WATER REVENUE - MONEY MARKET / M & T BANK</u>			
JANUARY	\$ 3,424,158.92	0.65 % - 0.65 %	\$ 1,595.92
FEBRUARY	3,037,360.58	0.65 % - 0.65 %	1,534.00
MARCH	2,926,176.58	0.65 % - 0.10 %	522.26
APRIL	3,019,878.22	0.10 % - 0.10 %	190.45
MAY	2,741,647.71	0.10 % - 0.10 %	243.67
JUNE	2,790,322.53	0.10 % - 0.10 %	209.01
JULY	3,052,032.51	0.10 % - 0.10 %	199.73
AUG	4,046,501.65	0.10 % - 0.10 %	328.24
SEPT	4,094,789.92	0.10 % - 0.10 %	310.49
OCT	4,516,968.13	0.10 % - 0.10 %	275.19
NOV	3,695,171.47	0.10 % - 0.10 %	296.84
DEC	3,866,630.49	0.10 % - 0.08 %	230.04
			<hr/>
			\$ 5,935.84

**BANK CHARGES M & T
2020
OPERATIONS AND PAYROLL ACCOUNTS**

	COST	CREDITS	TOTAL COST
JAN	\$ 2,761.01	\$ (1,255.88)	\$ 1,505.13
FEB	\$ 1,789.68	\$ (499.45)	1,290.23
MARCH	\$ 2,407.79	\$ (1,135.79)	1,272.00
APRIL	\$ 2,187.40	\$ (1,111.14)	1,076.26
MAY	\$ 2,012.52	\$ (919.99)	1,092.53
JUNE	\$ 2,428.09	\$ (1,191.86)	1,236.23
JULY	\$ 2,536.99	\$ (1,326.70)	1,210.29
AUGUST	\$ 2,519.09	\$ (1,418.35)	1,100.74
SEPTEMBER	\$ 2,699.00	\$ (1,817.36)	881.64
OCTOBER	\$ 2,594.29	\$ (1,839.78)	754.51
NOVEMBER	\$ 2,922.75	\$ (1,836.26)	1,086.49
DECEMBER	\$ 2,876.70	\$ (2,011.79)	864.91
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	\$ 29,735.31	\$ (16,364.35)	\$ 13,370.96

**M & T
2020
WATER REVENUE ACCOUNT
LOCKBOX**

	COST	CREDITS	TOTAL COST
JAN	\$ 10,217.16	\$ (21.90)	\$ 10,195.26
FEB	\$ 8,295.11	\$ (14.99)	8,280.12
MARCH	\$ 8,897.04	\$ (18.69)	8,878.35
APRIL	\$ 9,202.36	\$ (17.37)	9,184.99
MAY	\$ 8,250.40	\$ (15.58)	8,234.82
JUNE	\$ 8,868.33	\$ (17.29)	8,851.04
JULY	\$ 9,239.74	\$ (19.99)	9,219.75
AUGUST	\$ 8,611.06	\$ (18.64)	8,592.42
SEPTEMBER	\$ 7,986.98	\$ (20.22)	7,966.76
OCTOBER	\$ 8,921.55	\$ (53.55)	8,868.00
NOVEMBER	\$ 8,112.27	\$ (24.83)	8,087.44
DECEMBER	\$ 8,617.23	\$ (27.51)	8,589.72
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	\$ 105,219.23	(270.56)	\$ 104,948.67

**KEY BANK
2020
WATER REVENUE ACCOUNT
ELECTRONIC**

	COST	CREDITS	TOTAL COST
JAN	\$ 2,633.03	\$ (61.00)	\$ 2,572.03
FEB	\$ 2,996.94	\$ (59.85)	\$ 2,937.09
MARCH	\$ 2,706.03	\$ (65.37)	\$ 2,640.66
APRIL	\$ 2,797.74	\$ (154.06)	\$ 2,643.68
MAY	\$ 3,183.47	\$ (181.77)	\$ 3,001.70
JUNE	\$ 2,822.21	\$ (192.89)	\$ 2,629.32
JULY	\$ 2,878.52	\$ (152.55)	\$ 2,725.97
AUGUST	\$ 3,551.03	\$ (193.03)	\$ 3,358.00
SEPTEMBER	\$ 2,853.13	\$ (176.47)	\$ 2,676.66
OCTOBER	\$ 2,869.38	\$ (208.84)	\$ 2,660.54
NOVEMBER	\$ 3,196.27	\$ (192.81)	\$ 3,003.46
DECEMBER	\$ 3,103.24	\$ (212.68)	\$ 2,890.56
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	\$ 35,590.99	(1851.32)	\$ 33,739.67
TOTAL FOR ALL SERVICES	\$ 170,545.53	\$ (18,486.23)	\$ 152,059.30

**Trustee Services
2020
Bank of New York**

2010 B Series	\$ 2,000.00
2017 Series	\$ 2,000.00
2010 Series	\$ 3,445.00
2012 Series	\$ 2,120.00
2013 Series	\$ 2,200.00
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	\$ 11,765.00

Auditors: EFPR Group, LLP
Trustee: The Bank of New York Mellon
Financial Advisors: Capital Market Advisors, LLC

Banks: Key Bank
M & T Bank
JP Morgan Chase Bank
Bank of America