



Monroe County Water Authority

Annual Investment Report

**For the Year Ending
December 31, 2023**

DRAFT

**MONROE COUNTY WATER AUTHORITY
DECEMBER 31, 2023 INVESTMENT REPORT**

MONROE COUNTY WATER AUTHORITY HELD FUNDS

	<u>Cash on Hand</u>		<u>Money Market/CDs/ US T-Bills</u>
Beginning Balance: As of 1/1/23			
Water Revenue*	\$ 466,248	\$	6,827,111
Operations & Maintenance*	5,052,161		4,064,710
General Fund	-		8,511,180
Renewal & Replacement	-		32,445,775
Debt Service	-		4,719,355
OPEB Fund	-		33,757,581
Rate Stabilization Fund	-		11,500,000
Total	\$ 5,518,409	\$	101,825,712

Ending Balance: As of 12/31/23			
Water Revenue*	\$ 381,608	\$	7,295,559
Operations & Maintenance*	3,107,831		6,534,085
General Fund			12,864,548
Renewal & Replacement			32,717,146
Debt Service			4,670,130
OPEB Fund			35,957,581
Rate Stabilization Fund			11,500,000
Total	\$ 3,489,439	\$	111,539,049

Interest Received:		DECEMBER 2023		DECEMBER 2022
Money Market/Cd's/US T-Bills	\$	3,829,550	\$	430,474
Interest Accrued -		1,398,294		688,458
* Earnings Credit				

TRUSTEE HELD FUNDS

Beginning Balance: As of 1/1/23		
Debt Service	\$ 1,770	
Debt Service Reserve*	1,787,528	
Capital Improvement Fund*	9,593,535	
New Construction Fund*	5,040,621	
2020 Genesee Cnty Constrution Fund*	3,012,997	
Ending Balance: As of 12/31/23		
Debt Service	\$ 7,228	
Debt Service Reserve*	1,579,540	
Capital Improvement Fund*	11,792,390	
New Construction Fund*	5,261,917	
2020 Genesee Cnty Constrution Fund*	1,437,318	
Accrued interest	\$ 372,850	
Interest earned 2023	774,019	

**Monroe County Water Authority
Trustee Investments
As of December 31, 2023**

<u>FUND</u>	<u>TYPE</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>DAYS TO MATURITY</u>	<u>FACE VALUE</u>	<u>PURCHASE PRICE</u>	<u>VALUE* 12/31/2023</u>	<u>YIELD</u>	<u>(PREMIUM) DISCOUNT AMORT</u>	<u>ACCRUED INTEREST</u>	
2012 DSR	T-BILLS	07/13/23	01/25/24	25	\$ 504,000.00	\$ 490,946.40	\$ 502,301.52	5.16%		\$ 12,011.00	
				average days to maturity	25	\$ 504,000.00	\$ 490,946.40	\$ 502,301.52	weighted average yield	5.16%	
2013 DSR	T-BOND SLUG	12/05/23	10/01/42	6849	\$ 1,088,369.00	\$ 1,088,369.00	\$ 1,088,369.00	2.70%			
				average days to maturity	6849	\$ 1,088,369.00	\$ 1,088,369.00	\$ 1,088,369.00	weighted average yield	2.70%	
CAP IMPROVE	T-BILLS	04/27/23	01/25/24	25	\$ 709,000.00	\$ 685,257.01	\$ 706,610.67	4.57%		21,568.00	
	T-BILLS	03/09/23	01/25/24	25	1,567,000.00	1,499,807.56	1,561,719.21	5.01%		61,976.00	
	T-BILLS	02/23/23	01/25/24	25	1,344,000.00	1,284,798.59	1,339,470.72	4.94%		54,797.00	
	T-BILLS	03/24/23	02/22/24	53	1,274,000.00	1,224,682.04	1,264,534.18	4.33%		41,515.00	
	T-BILLS	04/20/22	03/21/24	81	1,615,000.00	1,546,981.58	1,596,605.15	4.71%		51,621.00	
	T-BILLS	05/19/23	04/18/24	109	607,000.00	579,833.67	597,633.99	5.03%		18,353.00	
	T-BILLS	08/21/23	05/16/24	137	1,312,000.00	1,262,447.93	1,286,848.96	5.25%		24,316.00	
	T-BILLS	09/21/23	06/13/24	165	814,000.00	782,934.82	795,383.82	5.37%		11,795.00	
	T-BILLS	10/17/23	07/11/24	193	1,245,000.00	1,197,685.16	1,213,713.15	5.31%		13,241.00	
	T-BILLS	11/18/23	08/08/24	221	531,000.00	511,381.72	515,723.13	5.19%		3,319.00	
	T-BILLS	12/14/23	09/05/24	249	1,260,000.00	1,215,945.08	1,219,062.60	4.90%		2,816.00	
				average days to maturity	117	\$ 12,278,000.00	\$ 11,791,755.16	\$ 12,097,305.58	weighted average yield	4.94%	
NEW CONST	T-BILLS	09/21/23	03/14/24	74	\$ 3,237,000.00	\$ 3,154,310.39	\$ 3,203,399.94	5.39%		47,724.00	
	T-BILLS	12/13/23	07/11/24	193	2,169,000.00	2,106,745.66	2,114,493.03	5.04%		5,311.00	
				average days to maturity	134	\$ 5,406,000.00	\$ 5,261,056.05	\$ 5,317,892.97	weighted average yield	5.25%	
GENESEE CNTY PROJECTS	T-BILLS	12/19/23	01/18/24	18	\$ 1,443,000.00	\$ 1,436,782.47	\$ 1,439,608.95	5.19%		2,487.00	
				average days to maturity	18	\$ 1,443,000.00	\$ 1,436,782.47	\$ 1,439,608.95	weighted average yield	5.19%	
TOTAL					\$ 20,719,369.00	\$ 20,068,909.08	\$ 20,445,478.02		\$ -	\$ 372,850.00	
% In T-Bills	94.75%										
% in T-Bonds	5.25%										
	100.00%										
			Portfolio average days	1428			Portfolio weighted average yield	4.93%			

*market value source trustee monthly statements

BANK OF NEW YORK
STATEMENT OF CHANGES IN TRUSTEE FUNDS
FOR PERIOD ENDING DECEMBER 31, 2023

	Debt Service Reserve Funds	Debt Service Funds	Capital Improvement Fund	New Construction Fund	2020 Gen Cnty Const Fund
CASH RECEIPTS					
Cash Balance Jan 1	\$ 3,028	\$ 41	\$ -	\$ -	\$ -
Investment Liquidations	3,767,131	354,015	20,731,158	16,360,471	25,709,129
Interest Received	135,072	15,992	290,348	221,295	111,312
Transfer from Other Funds	-	11,861,077	2,185,000	-	3,000
Total	\$ 3,905,231	\$ 12,231,125	\$ 23,206,506	\$ 16,581,766	\$ 25,823,441
CASH DISBURSEMENTS					
Property Additions	\$ -	\$ -	\$ 276,492	\$ -	\$ 1,689,991
Interest to Bondholders	-	7,194,766	-	-	-
Bond Maturities & Purchases	1,088,369	4,675,000	-	-	-
Investment Purchases	2,472,864	361,312	22,930,014	16,581,766	24,133,450
Transfers to Other Funds	343,060	-	-	-	-
Cash Balance Dec 31, 2023	938	47	-	-	-
Total	\$ 3,905,231	\$ 12,231,125	\$ 23,206,506	\$ 16,581,766	\$ 25,823,441
Investments at Dec 31					
Investments (at cost)	\$ 1,578,602	\$ 7,181	\$ 11,792,391	\$ 5,261,917	\$ 1,437,318
Accrued Interest	12,011	-	305,317	53,035	2,487
Total	\$ 1,590,613	\$ 7,181	\$ 12,097,708	\$ 5,314,952	\$ 1,439,805
Cash & Investment Balance at 1/1/23	\$ 1,787,528	\$ 1,770	\$ 9,593,535	\$ 5,040,621	\$ 3,012,997
Cash & Investment Balance at 12/31/23	\$ 1,579,540	\$ 7,228	\$ 11,792,390	\$ 5,261,917	\$ 1,437,318

**Monroe County Water Authority
Local Investments
As of December 31, 2023**

<u>FUND</u>	<u>TYPE</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>DAYS TO MATURITY</u>	<u>FACE VALUE</u>	<u>PURCHASE PRICE</u>	<u>VALUE*</u>	<u>YIELD</u>	<u>ACCRUED INTEREST</u>
OPEB	T-BILL	07/14/23	01/11/24	11	3,000,000.00	2,921,461.08	\$ 2,995,652.50	5.43%	73,766.40
	T-BILL	07/26/23	01/18/24	18	1,500,000.00	1,461,720.00	1,496,475.00	5.44%	34,365.00
	T-BILL	09/19/23	03/07/24	67	3,000,000.00	2,925,341.67	2,971,800.00	5.49%	45,234.51
	T-BILL	10/03/23	03/21/24	81	3,000,000.00	2,924,775.00	2,965,830.00	5.53%	39,382.50
	T-BILL	10/04/23	03/28/24	88	1,500,000.00	1,461,060.00	1,481,385.00	5.54%	19,470.00
	T-BILL	11/13/23	04/04/24	95	1,100,000.00	1,077,200.24	1,085,012.75	5.41%	7,653.12
	T-BILL	06/06/23	04/18/24	109	3,000,000.00	2,871,060.25	2,956,071.00	5.13%	84,602.98
	T-BILL	10/25/23	04/25/24	116	1,600,000.00	1,557,128.89	1,573,792.00	5.53%	15,896.09
	T-NOTE	06/07/23	04/30/24	121	3,000,000.00	2,929,687.50	2,972,580.00	5.21%	40,998.42
	T-NOTE	06/22/23	04/30/24	121	3,000,000.00	2,924,765.63	2,970,000.00	5.28%	46,151.04
	T-BILL	11/07/23	05/02/24	123	2,000,000.00	1,948,571.67	1,965,340.00	5.45%	15,690.24
	T-BILL	12/18/23	05/09/24	130	2,563,000.00	2,511,006.63	2,515,835.23	5.30%	4,726.67
	T-BILL	09/20/23	05/16/24	137	1,800,000.00	1,738,338.00	1,765,494.00	5.41%	26,316.00
	T-BILL	12/12/23	05/23/24	144	2,000,000.00	1,953,545.00	1,959,760.00	5.33%	5,415.00
	T-BILL	09/21/23	06/13/24	165	2,400,000.00	2,308,318.67	2,345,112.00	5.43%	34,811.67
	T-BILL	10/06/23	07/11/24	193	2,500,000.00	2,399,928.13	2,432,774.39	5.42%	30,846.48
						\$ 36,963,000.00	\$ 35,913,908.36	\$ 36,452,913.87	
			average days to maturity	107		weighted average yield		5.38%	
R & R	T-BILL	09/06/23	01/02/24	2	\$ 3,000,000.00	\$ 2,947,981.67	\$ 3,000,000.00	5.47%	51,136.28
	T-BILL	07/28/23	01/04/24	4	1,500,000.00	1,465,200.00	1,499,565.00	5.43%	33,930.00
	T-BILL	12/19/23	01/25/24	25	144,000.00	143,233.36	143,568.15	5.28%	13,029.34
	T-BILL	01/30/23	01/25/24	25	1,500,000.00	1,433,505.00	1,495,501.57	4.65%	61,877.85
	T-BILL	08/29/23	02/15/24	46	2,500,000.00	2,437,548.61	2,483,975.00	5.51%	45,552.64
	T-BILL	08/23/24	02/22/24	53	2,500,000.00	2,433,319.38	2,481,052.50	5.46%	47,368.10
	T-BILL	06/02/23	03/21/24	81	3,000,000.00	2,881,017.58	2,967,513.33	5.11%	86,088.96
	T-BILL	10/05/23	04/04/24	95	2,100,000.00	2,043,625.50	2,071,797.00	5.54%	26,948.25
	T-BILL	06/26/23	04/18/24	109	1,500,000.00	1,438,743.75	1,476,855.00	5.20%	38,775.00
	T-BILL	08/29/23	04/18/24	109	500,000.00	483,334.03	492,285.00	5.38%	8,869.72
	T-BILL	11/16/23	05/02/24	123	1,800,000.00	1,756,740.00	1,768,806.00	5.36%	11,587.50
	T-BILL	11/15/23	05/09/24	130	2,000,000.00	1,949,429.33	1,963,195.66	5.39%	13,217.18
	T-BILL	08/30/23	05/16/24	137	500,000.00	481,619.44	490,415.00	5.33%	8,694.87
	T-BILL	10/26/23	06/13/24	165	2,000,000.00	1,934,152.17	1,953,250.89	5.36%	18,813.96
	T-BILL	09/05/23	06/13/24	165	1,500,000.00	1,439,840.00	1,465,695.00	5.37%	24,959.61
T-BILL	12/13/23	07/11/24	193	2,150,000.00	2,088,127.18	2,095,970.50	5.13%	5,278.32	

		<u>PURCHASE</u>	<u>MATURITY</u>	<u>DAYS TO</u>	<u>FACE</u>	<u>PURCHASE</u>		<u>ACCRUED</u>	
<u>FUND</u>	<u>TYPE</u>	<u>DATE</u>	<u>DATE</u>	<u>MATURITY</u>	<u>VALUE</u>	<u>PRICE</u>	<u>VALUE*</u>	<u>YIELD</u>	<u>INTEREST</u>
R&R CONTD	T-BILL	09/08/23	07/11/24	193	500,000.00	478,254.17	487,435.00	5.37%	8,074.62
	T-BILL	10/27/23	08/08/24	221	2,000,000.00	1,919,125.56	1,942,460.00	5.34%	18,380.70
	T-BILL	10/31/23	09/05/24	249	1,100,000.00	1,051,426.44	1,061,141.15	5.39%	9,558.09
	T-BILL	11/14/23	10/03/24	277	2,000,000.00	1,910,180.00	1,928,060.00	5.25%	13,029.34
					\$ 33,794,000.00	\$ 32,716,403.17	\$ 33,268,541.75		
			average days to maturity	112			weighted average yield	5.32%	
DEBT SERV	T-BILL	11/1/2023	01/04/24	4	\$ 925,000.00	\$ 916,363.38	\$ 924,595.16	5.39%	8,097.00
	T-BILL	12/14/2023	01/11/24	11	800,000.00	796,764.44	798,952.00	5.30%	1,964.52
	T-BILL	12/1/2023	07/11/24	193	1,150,000.00	1,115,521.72	1,121,100.50	5.05%	4,638.30
	T-BILL	12/14/2023	07/11/24	193	1,020,000.00	991,410.25	992,571.95	5.01%	2,314.38
	T-BILL	9/1/2023	07/11/24	193	725,000.00	693,135.32	705,504.57	5.30%	11,974.64
	T-BILL	12/18/2023	08/08/24	221	162,000.00	156,935.07	157,238.10	5.02%	281.45
					\$ 4,782,000.00	\$ 4,670,130.18	\$ 4,699,962.28		
			average days to maturity	207			weighted average yield	5.19%	
RATE STAB FUND	T-BILL	10/13/2023	04/11/24	102	\$ 3,000,000.00	\$ 2,919,907.50	\$ 2,956,770.00	5.54%	13,717.50
	T-BILL	10/10/2023	05/16/24	137	3,000,000.00	2,906,560.00	2,942,490.00	5.36%	13,287.22
	T-BILL	10/12/2023	04/11/24	102	3,000,000.00	2,919,434.67	2,955,290.67	5.55%	13,722.77
	T-BILL	10/24/2023	04/18/24	109	2,800,000.00	2,727,312.00	2,756,796.00	5.51%	12,730.77
					\$ 11,800,000.00	\$ 11,473,214.17	\$ 11,611,346.67		
			average days to maturity	113			weighted average yield	5.49%	
GENERAL FUND	T-BILL	9/12/2023	01/09/24	9	\$ 2,500,000.00	\$ 2,456,366.67	\$ 2,497,450.00	5.46%	39,021.40
	T-BILL	8/24/2023	01/11/24	11	2,500,000.00	2,449,162.50	2,496,377.08	5.42%	46,843.77
	T-BILL	11/16/2023	01/18/24	18	1,000,000.00	990,917.50	997,549.17	5.32%	6,487.65
	T-BILL	8/30/2024	02/15/24	46	2,250,000.00	2,194,472.94	2,235,214.69	5.48%	40,084.32
	T-BILL	12/19/2023	03/21/24	81	632,000.00	623,526.46	624,801.52	5.34%	1,093.32
	T-BILL	3/23/2023	03/21/24	81	3,194,000.00	3,058,361.47	3,157,620.34	4.41%	105,454.29
	T-BILL	11/17/2023	07/11/24	193	1,000,000.00	967,228.17	973,109.76	5.20%	6,084.32
					\$ 13,076,000.00	\$ 12,740,035.71	\$ 12,982,122.56		
			average days to maturity	63			weighted average yield	5.16%	
% in T-Bills		94.02%							
% in T-Note		5.98%							
		100.00%							
		TOTALS			\$ 100,415,000.00	\$ 97,513,691.59	\$ 99,014,887.13		\$ 1,398,294.07
* value used on the monthly statements			Portfolio average days	120			weighted average yield	5.33%	

**MONROE COUNTY WATER AUTHORITY
LOCAL INVESTMENT MATURED HISTORY
JANUARY 1, 2023 THRU DECEMBER 31, 2023**

BANK	FUND	SETTLEMENT DATE	MATURITY DATE	INTEREST YIELD	PURCHASE AMOUNT	MATURITY AMOUNT	INTEREST RECEIVED
Wilma/M&T	General Fund	07/18/22	01/12/23	2.87%	\$ 2,958,585.33	\$ 3,000,000.00	\$ 41,414.67
Wilma/M&T	Debt Service	10/19/22	01/12/23	3.86%	393,456.78	397,000.00	3,543.22
Wilma/M&T	Debt Service	08/16/22	01/12/23	2.84%	1,383,949.39	1,400,000.00	16,050.61
Wilma/M&T	T-Note interest	05/23/22	01/15/23	2.12%			1,875.00
Wilma/M&T	T-Note interest	11/02/22	01/15/23	4.56%			625.00
Key Bank	Rate Stabilzation	06/28/22	01/26/23	2.38%	2,663,112.00	2,700,000.00	36,888.00
Wilma/M&T	General Fund	06/28/22	01/26/23	2.38%	2,663,127.90	2,700,000.00	36,872.10
Wilma/M&T	R & R	06/14/22	01/26/23	2.42%	1,428,517.44	1,450,000.00	21,482.56
Key Bank	OPEB	05/24/22	01/31/23	2.07%			1,843.75
Key Bank	T-Note Interest	09/26/22	02/15/23	4.12%			937.50
Wilma/M&T	General Fund	08/22/22	02/16/23	3.10%	1,379,150.27	1,400,000.00	20,849.73
Wilma/M&T	General Fund	12/20/22	02/16/23	3.96%	248,436.82	250,000.00	1,563.18
Key Bank	R & R	06/16/22	02/23/23	2.45%	1,450,323.25	1,475,000.00	24,676.75
Key Bank	R & R	06/24/22	02/23/23	2.36%	1,968,822.22	2,000,000.00	31,177.78
Key Bank	General Fund	06/07/22	02/28/23	1.94%	2,990,400.00	3,000,000.00	9,600.00
Key Bank	T-Note interest	06/07/22	02/28/23	1.94%			22,500.00
Key Bank	T-Note Interest	05/25/22	02/28/23	2.11%			20,625.00
Wilma/M&T	General Fund	11/17/22	03/14/23	4.34%	1,183,534.20	1,200,000.00	16,465.80
Wilma/M&T	R & R	06/15/22	03/23/23	2.64%	1,175,983.87	1,200,000.00	24,016.13
Key Bank	T-Note Interest	09/23/22	03/23/23	4.10%			625.00
Wilma/M&T	OPEB	06/03/23	03/31/23	2.01%	2,987,371.20	3,000,000.00	12,628.80
Wilma/M&T	T-Note Interest	06/03/23	03/31/23	2.02%			22,500.00
Key Bank	Rate Stabilzation	12/15/22	04/11/23	4.46%	1,971,790.00	2,000,000.00	28,210.00
Wilma/M&T	R & R	10/25/22	04/13/23	4.38%	1,666,010.39	1,700,000.00	33,989.61
Key Bank	Rate Stabilzation	12/19/22	04/18/23	4.49%	1,911,976.16	1,940,000.00	28,023.84
Wilma/M&T	R & R	06/15/22	04/20/23	2.80%	1,220,891.77	1,250,000.00	29,108.23
Key Bank	OPEB	06/01/22	04/30/23	2.05%	2,988,507.30	3,000,000.00	11,492.70
Key Bank	T-Note Interest	06/01/22	04/30/23	2.05%			24,375.00
Key Bank	R & R	06/22/22	04/30/23	2.75%	2,999,414.06	3,000,000.00	585.94
Key Bank	T-Note Interest	06/22/22	04/30/23	2.75%			41,250.00
Wilma/M&T	OPEB	06/01/22	04/30/23	2.05%	2,988,398.44	3,000,000.00	11,601.56
Wilma/M&T	T-Note Interest	06/01/22	04/30/23	2.05%			24,375.00
Key Bank	R & R	11/02/22	05/04/23	4.55%	1,466,709.17	1,500,000.00	33,290.83
Wilma/M&T	R & R	11/17/22	05/11/23	4.53%	978,742.36	1,000,000.00	21,257.64
Key Bank	Rate Stabilzation	05/18/22	05/15/23	2.12%	2,740,045.00	2,750,000.00	9,955.00
Key Bank	OPEB	05/26/22	05/15/23	1.94%	2,994,510.00	3,000,000.00	5,490.00
Key Bank	T-Note Interest	05/18/22	05/15/23	1.94%			24,062.50
Key Bank	T-Note Interest	05/26/22	05/15/23	1.94%			26,250.00
Wilma/M&T	T-Note Interest	02/08/23	05/15/23	4.85%			3,781.25

**MONROE COUNTY WATER AUTHORITY
LOCAL INVESTMENT MATURED HISTORY
JANUARY 1, 2023 THRU DECEMBER 31, 2023**

BANK	FUND	SETTLEMENT DATE	MATURITY DATE	INTEREST YIELD	PURCHASE AMOUNT	MATURITY AMOUNT	INTEREST RECEIVED
Key Bank	OPEB	06/09/22	05/18/23	2.21%	2,321,451.21	2,370,000.00	48,548.79
Key Bank	R & R	06/21/22	05/18/23	2.66%	2,928,835.00	3,000,000.00	71,165.00
Key Bank	R & R	12/14/22	06/01/23	4.59%	1,263,112.10	1,290,000.00	26,887.90
Wilma/M&T	Rate Stabilization	05/19/22	06/15/23	2.12%	2,205,527.34	2,250,000.00	44,472.66
Wilma/M&T	T-Note interest	05/19/22	06/15/23	0.25%			2,812.50
Key Bank	R & R	06/16/22	06/15/23	2.85%	1,448,419.07	1,490,000.00	41,580.93
Wilma/M&T	R & R	11/16/22	06/15/23	4.33%	1,951,024.56	2,000,000.00	48,975.44
Key Bank	Rate Stabilization	06/21/23	06/21/23	5.30%	1,966,370.00	2,000,000.00	33,630.00
Key Bank	OPEB	05/20/22	06/30/23	2.15%	1,735,125.00	1,750,000.00	14,875.00
Key Bank	T-Note interest	05/20/22	06/30/23	1.375%			12,031.25
Wilma/M&T	Debt Service	03/28/23	07/11/23	4.72%	966,905.98	980,000.00	13,094.02
Key Bank	Debt Service	09/23/22	07/13/23	3.82%	969,967.50	1,000,000.00	30,032.50
Key Bank	Debt Service	12/02/22	07/13/23	4.52%	1,002,245.79	1,030,000.00	27,754.21
Wilma/M&T	Debt Service	04/18/23	07/13/23	5.02%	770,882.71	780,000.00	9,117.29
Wilma/M&T	R & R	07/15/22	07/13/23	3.03%	1,843,981.03	1,900,000.00	56,018.97
Wilma/M&T	R & R	06/01/23	07/13/23	5.11%	1,789,476.90	1,800,000.00	10,523.10
Wilma/M&T	Debt Service	11/02/22	07/15/23	4.56%	969,735.10	1,000,000.00	30,264.90
Wilma/M&T	T-Note interest	11/02/22	07/15/23	0.13%			625.00
Wilma/M&T	OPEB	05/23/22	07/15/23	2.12%	2,932,617.19	3,000,000.00	67,382.81
Wilma/M&T	T-Note interest	05/23/22	07/15/23	0.13%			1,875.00
Key Bank	Rate Stabilization	01/20/23	07/20/23	4.79%	2,661,702.79	2,725,000.00	63,297.21
Key Bank	OPEB	05/24/22	07/31/23	2.07%	2,883,005.50	2,950,000.00	66,994.50
Key Bank	T-Note interest	05/24/22	07/31/23	1.25%			1,843.75
Wilma/M&T	R & R	08/16/22	08/10/23	3.19%	969,285.56	1,000,000.00	30,714.44
Key Bank	R & R	09/26/22	08/15/23	4.12%	1,448,385.00	1,500,000.00	51,615.00
key Bank	T-Note interest	09/26/22	08/15/23	0.13%			937.50
Key Bank	R & R	02/22/23	08/17/23	4.97%	1,953,164.44	2,000,000.00	46,835.56
Key Bank	General Fund	02/28/23	08/24/23	5.05%	1,952,308.33	2,000,000.00	47,691.67
Key Bank	OPEB	05/25/22	08/31/23	2.11%	2,972,550.00	3,000,000.00	27,450.00
Key Bank	T-Note interest	05/25/22	08/31/23	1.38%			20,625.00
Wilma/M&T	General Fund	03/01/23	08/31/23	5.09%	1,950,627.44	2,000,000.00	49,372.56
Key Bank	R & R	11/07/22	09/07/23	4.51%	1,927,040.00	2,000,000.00	72,960.00
Wilma/M&T	General Fund	01/25/23	09/07/23	4.59%	486,184.38	500,000.00	13,815.62
Key Bank	General Fund	02/23/23	09/07/23	4.74%	1,755,214.00	1,800,000.00	44,786.00
Wilma/M&T	OPEB	12/06/22	09/07/23	4.55%	2,998,425.51	3,102,000.00	103,574.49
Wilma/M&T	R & R	03/29/23	09/14/23	4.79%	1,761,045.50	1,800,000.00	38,954.50
Wilma/M&T	OPEB	04/04/23	09/14/23	4.810%	3,034,886.48	3,100,000.00	65,113.52
Key Bank	R & R	09/23/23	09/15/23	4.10%	962,270.00	1,000,000.00	37,730.00
Key Bank	OPEB	06/06/22	09/30/23	2.36%	2,961,870.00	3,000,000.00	38,130.00

**MONROE COUNTY WATER AUTHORITY
LOCAL INVESTMENT MATURED HISTORY
JANUARY 1, 2023 THRU DECEMBER 31, 2023**

BANK	FUND	SETTLEMENT DATE	MATURITY DATE	INTEREST YIELD	PURCHASE AMOUNT	MATURITY AMOUNT	INTEREST RECEIVED
Key Bank	T-Note interest	06/06/23	09/30/23	1.38%			20,625.00
Key Bank	OPEB	06/23/23	10/03/23	5.24%	1,330,569.00	1,350,000.00	19,431.00
Wilma/M&T	R & R	01/30/23	10/05/23	4.56%	678,840.09	700,000.00	21,159.91
Key Bank	R & R	10/19/22	10/05/23	4.48%	1,437,405.00	1,500,000.00	62,595.00
Wilma/M&T	R & R	01/30/23	10/05/23	4.56%	678,040.09	700,000.00	21,959.91
Key Bank	R & R	10/19/22	10/05/23	4.48%	1,437,405.00	1,500,000.00	62,595.00
Key Bank	Rate Stabilzation	04/20/23	10/12/23	4.95%	1,911,717.19	1,957,000.00	45,282.81
Wilma/M&T	Rate Stabilzation	07/27/23	10/12/23	5.37%	2,669,837.18	2,700,000.00	30,162.82
Wilma/M&T	Rate Stabilzation	06/05/23	10/12/23	5.37%	2,944,272.00	3,000,000.00	55,728.00
Wilma/M&T	Rate Stabilzation	04/17/23	10/12/23	4.98%	1,979,002.78	2,027,000.00	47,997.22
Key Bank	Rate Stabilzation	04/20/23	10/12/23	4.95%	1,911,717.19	1,957,000.00	45,282.81
Wilma/M&T	Rate Stabilzation	07/27/23	10/12/23	5.37%	2,669,837.18	2,700,000.00	30,162.82
Wilma/M&T	Rate Stabilzation	06/05/23	10/12/23	5.37%	2,944,272.00	3,000,000.00	55,728.00
Wilma/M&T	Rate Stabilzation	07/17/23	10/12/23	4.98%	1,979,002.78	2,027,000.00	47,997.22
Key Bank	Rate Stabilzation	06/21/23	10/17/23	5.30%	1,966,370.00	2,000,000.00	33,630.00
Key Bank	OPEB	06/08/23	10/19/23	5.33%	2,942,920.83	3,000,000.00	57,079.17
Key Bank	R & R	04/21/23	10/19/23	4.96%	1,756,831.50	1,800,000.00	43,168.50
Key Bank	OPEB	06/08/23	10/19/23	5.33%	2,942,920.83	3,000,000.00	57,079.17
Key Bank	R & R	04/21/23	10/19/23	4.96%	1,756,831.50	1,800,000.00	43,168.50
Wilma/M&T	R & R	06/27/23	10/24/23	5.34%	1,572,693.47	1,600,000.00	27,306.53
Wilma/M&T	R & R	06/27/23	10/24/23	5.34%	1,572,693.47	1,600,000.00	27,306.53
Wilma/M&T	General Fund	06/16/23	11/02/23	5.30%	1,078,513.30	1,100,000.00	21,486.70
Wilma/M&T	R & R	11/07/22	11/02/23	4.73%	1,909,860.00	2,000,000.00	90,140.00
Wilma/M&T	R & R	02/06/23	11/02/23	4.69%	1,449,439.21	1,500,000.00	50,560.79
Wilma/M&T	OPEB	02/08/23	11/15/23	4.85%	2,921,724.61	3,025,000.00	103,275.39
Wilma/M&T	Retirement	09/01/23	11/30/23	5.40%	251,649.30	255,000.00	3,350.70
Wilma/M&T	Retirement	06/01/23	11/30/23	5.40%	525,842.22	540,000.00	14,157.78
Wilma/M&T	Retirement	08/08/23	11/30/23	5.36%	255,718.67	260,000.00	4,281.33
Wilma/M&T	Retirement	04/04/23	11/30/23	4.51%	252,458.27	260,000.00	7,541.73
Wilma/M&T	Retirement	03/01/23	11/30/23	4.86%	713,748.21	740,000.00	26,251.79
Key Bank	R & R	02/27/23	11/30/23	4.88%	1,928,240.00	2,000,000.00	71,760.00
Wilma/M&T	Retirement	07/19/23	11/30/23	5.34%	245,192.75	250,000.00	4,807.25
Key Bank	OPEB	07/19/23	12/07/23	5.37%	1,469,567.50	1,500,000.00	30,432.50
Key Bank	R & R	09/05/23	12/12/23	5.42%	1,478,521.67	1,500,000.00	21,478.33
Wilma/M&T	Debt Service	06/16/23	12/14/23	5.23%	1,948,897.67	2,000,000.00	51,102.33
Key Bank	OPEB	08/22/23	12/19/23	5.45%	2,947,689.58	3,000,000.00	52,310.42
Key Bank	R & R	01/25/23	12/28/23	4.63%	1,437,935.83	1,500,000.00	62,064.17

TOTALS

\$ 59,898,177.87 \$ 61,348,000.00 \$ 3,610,415.40

**MONROE COUNTY WATER AUTHORITY
MONEY MARKET
AS OF DECEMBER 31, 2023**

BANK	FUND	ENDING BALANCE 12/31/23
M & T Bank	OPEB	\$ 43,672.64
	Rate Stabilization	26,785.83
	General Fund	45,381.54
		<u>\$ 115,840.01</u>
	Interest Earned as of December 31, 2023	\$ 37,137.65
	Weighted Average Yield	3.00%
Key Bank	R & R	\$ 742.90
	General Fund	79,130.36
		<u>\$ 79,873.26</u>
		Interest Earned as of December 31, 2023
	Weighted Average Yield	0.85%
	Total Interest on Money Markets	\$ 38,025.58

**MONROE COUNTY WATER AUTHORITY
INVESTMENT HISTORY**

<u>2023</u>	<u>AVERAGE INVESTMENT BALANCE</u>	<u>INTEREST RATE</u>	<u>INTEREST EARNED</u>
<u>OPERATIONS & MAINTENANCE - MONEY MARKET/ M & T</u>			
JANUARY	\$ 4,066,005.36	0.75 % - 0.75 %	\$ 2,589.97
FEBRUARY	6,222,050.27	0.75 % - 0.75 %	4,548.02
MARCH	3,266,190.49	0.75 % - 2.00 %	6,125.02
APRIL	4,772,235.85	2.00 % - 2.00 %	7,848.02
MAY	4,782,183.33	2.00 % - 2.00 %	8,122.94
JUNE	4,913,213.32	2.00 % - 2.00 %	7,874.06
JULY	4,297,768.92	2.00 % - 2.00 %	7,300.12
AUG	2,828,166.29	2.00 % - 2.00 %	6,989.22
SEPT	4,010,401.80	2.00 % - 2.00 %	9,968.02
OCT	5,562,755.20	2.00 % - 3.00 %	10,652.85
NOV	6,855,476.98	3.00 % - 3.00 %	19,354.00
DEC	6,015,562.23	3.00 % - 3.00 %	20,057.71
			<hr/>
			\$ 111,429.95
<u>WATER REVENUE - MONEY MARKET / M & T BANK</u>			
JANUARY	\$ 3,737,970.59	0.75 % - 0.75 %	\$ 2,300.46
FEBRUARY	3,316,628.37	0.75 % - 0.75 %	1,753.47
MARCH	3,255,884.90	0.75 % - 2.00 %	4,829.42
APRIL	3,404,410.64	2.00 % - 2.00 %	5,151.53
MAY	3,320,751.40	2.00 % - 2.00 %	5,373.75
JUNE	3,482,272.97	2.00 % - 2.00 %	4,812.69
JULY	4,654,130.88	2.00 % - 2.00 %	7,150.55
AUG	5,176,966.35	2.00 % - 2.00 %	8,075.59
SEPT	4,168,813.02	2.00 % - 2.00 %	5,558.83
OCT	4,483,651.61	2.00 % - 3.00 %	7,866.99
NOV	4,249,727.78	3.00 % - 3.00 %	7,777.44
DEC	3,831,211.46	3.00 % - 3.00 %	9,028.85
			<hr/>
			\$ 69,679.57

**MONROE COUNTY WATER AUTHORITY
LOCAL CASH & INVESTMENT
STATEMENT OF COLLATERAL
AS OF DECEMBER 31, 2023**

<u>MCWA INVESTMENT</u>	<u>COLLATERAL TYPE</u>	<u>MARKET VALUE</u>
	<u>M & T Bank</u>	
\$ 14,955,717.05	GNMA G2SF	\$ 15,254,831.44
250,000.00	FDIC Time Deposits	250,000.00
250,000.00	FDIC Demand Deposits	250,000.00
<u>\$ 15,455,717.05</u>		<u>\$ 15,754,831.44</u>
	<u>KEY BANK</u>	
\$ 684,171.89	FN 1359B CB FIX	\$ 697,855.33
250,000.00	FDIC Demand Deposits	250,000.00
250,000.00	FDIC Time Deposits	250,000.00
<u>\$ 1,184,171.89</u>		<u>\$ 1,197,855.33</u>
	<u>J.P.Morgan Chase Bank</u>	
\$ 250,000.00	US T-Notes	\$ 250,016.81
250,000.00	FDIC Time Deposits	250,000.00
<u>\$ 500,000.00</u>		<u>\$ 500,016.81</u>
 \$ 17,139,888.94	 TOTAL	 \$ 17,452,703.58

**BANK CHARGES M & T
2023
OPERATIONS AND PAYROLL ACCOUNTS**

	COST	CREDITS	TOTAL COST
JAN	\$ 1,667.52	\$ (1,597.15)	\$ 70.37
FEB	1,585.46	(855.51)	729.95
MARCH	1,507.09	(1,279.59)	227.50
APRIL	1,669.99	(789.24)	880.75
MAY	1,668.15	(2,028.70)	(360.55)
JUNE	1,711.40	(1,422.05)	289.35
JULY	2,097.02	(14,999.88)	(12,902.86)
AUGUST	1,783.72	(19,942.57)	(18,158.85)
SEPTEMBER	1,778.57	(12,770.42)	(10,991.85)
OCTOBER	1,833.67	(13,123.22)	(11,289.55)
NOVEMBER	2,881.16	(10,348.87)	(7,467.71)
DECEMBER*	1,847.22	57,126.23	58,973.45
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	\$ 22,030.97	\$ (22,030.97)	\$ -

*earnings credit paid for banking fees for 2023

**M & T
2023
WATER REVENUE ACCOUNT
LOCKBOX**

	COST	CREDITS	TOTAL COST
JAN	\$ 8,854.57	\$ (29.78)	\$ 8,824.79
FEB	6,447.59	(52.62)	6,394.97
MARCH	8,189.74	(32.87)	8,156.87
APRIL	7,063.92	(39.80)	7,024.12
MAY	7,111.45	(39.02)	7,072.43
JUNE	7,363.44	(31.87)	7,331.57
JULY	7,690.38	(471.09)	7,219.29
AUGUST	6,969.19	(623.45)	6,345.74
SEPTEMBER	7,207.63	(386.36)	6,821.27
OCTOBER	7,395.14	(573.16)	6,821.98
NOVEMBER	6,823.06	(544.56)	6,278.50
DECEMBER	6,379.61	(422.41)	5,957.20
	<hr/>	<hr/>	<hr/>
	\$ 87,495.72	\$ (3,246.99)	\$ 84,248.73

KEY BANK
 2023
 WATER REVENUE ACCOUNT
 ELECTRONIC

	COST	CREDITS	TOTAL COST
JAN	\$ 2,964.93	\$ (1,288.43)	\$ 1,676.50
FEB	3,411.48	(1,209.38)	2,202.10
MARCH	3,389.99	(1,407.57)	1,982.42
APRIL	3,286.84	(1,218.25)	2,068.59
MAY	3,364.24	(1,670.42)	1,693.82
JUNE	3,489.55	(2,116.09)	1,373.46
JULY	3,267.20	(2,179.01)	1,088.19
AUGUST	3,781.03	(2,396.59)	1,384.44
SEPTEMBER	3,281.79	(2,829.84)	451.95
OCTOBER	3,302.04	(3,049.47)	252.57
NOVEMBER	3,797.70	(2,540.88)	1,256.82
DECEMBER	3,180.49	(2,001.05)	1,179.44
	<u>\$ 40,517.28</u>	<u>\$ (23,906.98)</u>	<u>\$ 16,610.30</u>
TOTAL FOR ALL SERVICES	\$ 150,043.97	\$ (49,184.94)	\$ 100,859.03

Trustee Services
 2023
 Bank of New York

2010 B Series	\$ 2,420.00
2017 Series	2,000.00
2012 Series	2,000.00
2013 Series	2,120.00
2020 Series	2,500.00
Bought Slug 2023 DSR	500.00
	<u>\$ 11,540.00</u>

Auditors: EFPR Group, LLP
 Trustee: The Bank of New York Mellon
 Financial Advisors: Capital Market Advisors, LLC

Banks: Key Bank
 M & T Bank
 JP Morgan Chase Bank