



MONROE COUNTY WATER AUTHORITY

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MEMORANDUM

To: Marcia Van Vechten, Chairperson, & MCWA Audit Committee Members
From: Amy Molinari, Director of Finance and Business Services
Date: April 23, 2025
Subject: Insurance Premium Renewals for 2025/2026

Listed below is a summary of the renewal insurance premiums for the recommended liability and operational coverage for the period July 1, 2025 through June 30, 2026.

To Be Placed With Broker Arthur J Gallagher

	2024-2025 Premium	2025-2026 Quoted Premium	Change
Package:			
Property, Equipment Breakdown & TRIA	\$ 376,271.33	\$ 429,061.05	
Risk Engineering Resource Fee	250.00	250.00	
General Liability	52,632.00	67,481.00	
Inland Marine	1,424.00	1,658.00	
Commercial Auto	100,200.00	100,713.00	
NYFF & Commercial Auto (NY Motor Vehicle Fee)	<u>1,460.00</u>	<u>1,340.00</u>	
	532,237.33	600,503.05	
Crime	6,267.00	6,344.00	
Difference In Conditions	47,932.50	46,687.50	
Pollution/Environmental Liability	19,773.49	19,773.49	
OCP	250.00	250.00	
Cyber	43,162.88	43,162.88	
Public Officials & Employment Practices Liability	19,632.00	19,621.00	
Travel Accident	1,000.00	1,000.00	
Aviation Unmanned Aircraft Systems	2,838.00	2,856.00	
Umbrella & TRIA	<u>30,725.00</u>	<u>38,394.00</u>	
Total Premium	\$ 703,818.20	\$ 778,591.92	
Broker Fee	60,000.00	60,000.00	
Grand Total	<u>\$ 763,818.20</u>	<u>\$ 838,591.92</u>	9.79%

Additional Excess Liability Coverage To Be Quoted

	2024-2025 Premium	2025-2026 Quoted Premium
Excess \$10M x/s \$10M	139,253.00	TBD
Excess \$5M x/s \$20M	36,720.00	TBD
Excess \$10M x/s \$25M	55,013.44	TBD
Excess \$15M x/s \$35M	<u>48,321.56</u>	<u>TBD</u>
	<u>\$ 279,308.00</u>	<u>\$ -</u>

\$ 1,043,126.20



Insurance | Risk Management | Consulting

Gallagher's Response to Request for Quotations

Monroe County Water Authority

April 18, 2025

Anthony Lutrario

Area Senior Vice President

100 Meridian Centre Blvd, Rochester, NY 14618

585-298-5773 | Anthony_Lutrario@ajg.com



Monroe County Water Authority

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Monroe County Water Authority

Executive Summary

We would like to thank you once again this year for allowing Arthur J. Gallagher Risk Management Services, LLC "Gallagher" to participate in the Monroe County Water Authority's Request for Proposal for your commercial property and casualty program.

The following is a list of all the policies Gallagher has quoted for the Monroe County Water Authority in this proposal.

- Property
- Equipment Breakdown
- General Liability
- Employee Benefits Liability
- Inland Marine
- Auto Liability/Physical Damage
- Lead Excess
- Public Officials Liability
- Employment Practice Liability
- Flood and Earthquake
- Crime
- Pollution Liability
- Travel Accident
- Difference in Conditions (Excess Flood and Earthquake)
- OCP
- Aviation

We wish to extend our thanks to the staff of Monroe County Water Authority for their cooperation, and assistance extended to us during this marketing efforts. Gallagher looks forward to the opportunity to continue doing business with Monroe County Water Authority.

Sincerely,

Anthony Lutrario
Area Senior Vice President

Instructions and General Guidelines

1. Submission of Quotations:

Quotations are to be submitted based on specifications furnished. Those quoting are afforded the opportunity to submit in a separate communication any recommendations for improvement to insurance program. The specifications on the attached pages are to be considered a minimum.

A written statement of qualifications for servicing the insurance needs of MCWA should be included. The statement should include a description of the organization, qualified personnel and the method of servicing and expediting claims.

All quotations must be firm until ninety (90) days after the respective coverages.

Ninety (90) days written notice of cancellation, or non-renewal to MCWA is requested with respect to each policy, in the event the Insurer wishes to amend, cancel or non-renew any policy.

Gallagher started as a single office in Chicago in 1927 and became a publicly traded company (NYSE: AJG) in 1984. Today, Gallagher is one of the world's largest brokerage, risk management and consulting firms with over \$9.5B in total adjusted brokerage and risk management revenues and more than 52,000 people working in 860+ offices across 150+ countries. Our team provides a full spectrum of specifically tailored risk management products and solutions for complex operations. Gallagher's history is a compelling story of the insurance business, to learn more visit ajg.com/about-us.

The infographic is a collage of colored squares and a photograph. The top left has a blue square with 'About Gallagher'. Below it is a dark blue square with 'FOUNDED IN 1927'. To the right is a large square with a world map and the title 'Our Network of Offices'. Below the map is a yellow square with '\$9.5B' and 'TOTAL ADJUSTED BROKERAGE & RISK MANAGEMENT REVENUES (2023)'. The bottom left has a dark blue square with 'SOCIAL RESPONSIBILITY' and a list of focus areas. To its right are two squares: an orange one with '860+ OFFICES GLOBALLY' and a green one with '52,000+ EMPLOYEES WORLDWIDE'. A tan square with '150+ COUNTRIES SERVED' is between the social responsibility and orange squares. On the far right is a photograph of two women in business attire standing by a window. The text 'THE GALLAGHER WAY' is overlaid on the bottom of the photo.

About Gallagher

FOUNDED IN 1927

\$9.5B
TOTAL ADJUSTED BROKERAGE
& RISK MANAGEMENT
REVENUES (2023)

Our Network of Offices

150+
COUNTRIES SERVED

860+
OFFICES GLOBALLY

52,000+
EMPLOYEES WORLDWIDE

SOCIAL RESPONSIBILITY

COMPANYWIDE FOCUS ON
ETHICAL CONDUCT, EMPLOYEE
HEALTH AND WELFARE,
ENVIRONMENTAL INTEGRITY
AND COMMUNITY SERVICE.

THE GALLAGHER WAY

Monroe County Water Authority

Mission Statement

We are an international Sales and Marketing company that plans and administers cost-effective, differentiated Property/Casualty and Human Resource risk management programs as brokers, consultants, and third-party administrators. Our mission is to:

- Provide superior, cost-effective risk management products and services that meet the ever-changing needs of our current and prospective clients, while continuing to strive for the highest professional excellence in the delivery of those products and services.
- Provide our employees with an opportunity for professional growth, personal satisfaction, and financial security.
- Build and maintain long-lasting, consistent, honest, and profitable relationships with our insurance markets, which we recognize play a crucial role in meeting our clients' risk management needs.
- Grow shareholder value by increasing our client base, dedicating ourselves to increased productivity, profitability, and professionalism resulting in long-term earnings-per-share growth.

We will accomplish our mission with the kind of leadership that will ensure perpetuation of our corporate culture. We will also adhere to rigid moral and ethical standards in all of our dealings as we look to the challenges of the future with confidence in our ability to create and maintain a Gallagher team that is the very best at what we do.

Gallagher is comprised of several divisions; all working synergistically to provide you with the best services possible depending on your unique needs.

RETAIL



Insurance | Risk Management | Consulting

REINSURANCE



CLAIMS



WHOLESALE



UNDERWRITING



ALTERNATIVE RISK



Monroe County Water Authority

Your Gallagher Team



Anthony Lutrario

Area Senior Vice President

Rochester, NY

Joined Gallagher in 2022

Started in Insurance in 2011

Anthony Lutrario specializes in developing strategies to manage complex insurance programs and risk transfer strategies for a wide array of businesses. He is known in the Rochester business community for delivering unprecedented personalized guidance and attention to his clients. Anthony and the Rochester team have built one of the largest P&C brokerages in Upstate NY. The Rochester office is proud to serve over 60 large clients and manages \$50 million in annual premiums for those customers.

Anthony began his career at the Paychex Insurance Agency in 2011 and joined Gallagher in 2022 through a merger with M&T Insurance Agency. He quickly ascended to the position of top producer for Paychex within his first two years of being part of their organization. Brown & Brown recruited Anthony in 2013, and he spent 5 years developing his skills to become one of their top producers in the country. He continuously achieved top producer awards every year throughout his tenure. M&T Insurance Agency then recruited Anthony in 2017. He started his position as their vice president (P&C broker) and seconded as their director of training & development in 2018.

Throughout his career, Anthony has developed some of the leading risk transfer methods that focus on insulating his clients from third-party liabilities. In 2018, Anthony published a workers' compensation manual that continues to provide detailed technical information for his peers within his industry.

Anthony received an associate's degree from Monroe Community College. He was the recipient of the Gallagher President's Club Award in 2024, Member of the 40 under 40 by Rochester Business Journal, and was a winner of the Risk & Insurance magazine Power Broker Award in 2025.



Mark Ward

Client Service Executive, P&C Business

Buffalo, NY

Joined Gallagher in 2022

Started in Insurance in 1988

Mark Ward is responsible for commercial lines marketing, production and servicing of large accounts. He specializes in non-traditional insurance programs for clients that are capable of retaining a larger portion of their loss exposure. In addition, Mark specializes in workers' compensation, alternative risks, and captive business.

Mark began his career in 1988 and joined Gallagher in 2022 through a merger with M&T Insurance Agency. He started his career with Royal Insurance Company as a property/casualty underwriter. He joined Fireman's Fund as a senior workers' compensation underwriter in 1992. Mark joined Merchants Insurance Group in 1999 as a senior underwriter and was then promoted to home office product management specialist. In 2005, he joined M&T Insurance Agency as risk management specialist. The risk management department specializes in several types of alternatively rated programs including, large deductibles, paid and incurred loss retrospectively rated plans, pre-funded loss plans, qualified self- insurance, self- insured retentions, IRS 831(b) plans , layered property placements, captive programs et al. In addition, the department assists with design

Monroe County Water Authority

and implementation of risk transfer programs, contract review, loss analysis and a host of other services necessary to successfully managing a client's risk.

Mark received a bachelor's degree from State University of New York - Geneseo and a master's degree from Canisius College. He is the recipient of the President's Council Award presented by M&T Bank in 2021 and was a Power Broker Award finalist presented by Risk & Insurance magazine for the workers' compensation sector in 2020.



Margaret Maloney

Senior Client Service Manager

Rochester, NY

Joined Gallagher in 2022

Started in Insurance in 2013

Margaret Malony is responsible for submission preparation (gathering of data, completion of applications, and marketing), coverage placements, contract reviews, invoicing, audits, and processing of proposals for clients and prospects. She handles account management and day-to-day operations for clients by acting as a liaison between the various service teams in responding to client requests including certificates of insurance, policy endorsements, binders, and coverage questions during the life of the policy.

Margaret began her career in 2013 and joined Gallagher in 2022 through a merger with M&T Insurance Agency. She specializes in construction, captive and practice groups.

Margaret received a bachelor's degree from Buffalo State College. She has earned a Certified Insurance Service Representative and a Construction Risk and Insurance Specialist designation.



Richard Jachim

Claims Advocate | National Risk Control

Syracuse, NY

Joined Gallagher in 2022

Started in Insurance in 1990

Richard Jachim brings more than three decades of insurance experience to his clients. He offers strong customer service, technical and presentation skills to the team.

Richard started his career with Liberty Mutual Insurance, where he held various positions in personal and commercial lines claims over the course of 28 years. Rick has experience in property, automobile, general liability and bodily injury claims and held a number of management and leadership roles over the years.

Rick earned his bachelor's degree from LeMoyne College.

Monroe County Water Authority



Thomas Marino, CSP, ARM

Risk Control Specialist – Safety | National Risk Control

Buffalo, NY

Joined Gallagher in 2022

Started in insurance in 1992

Tom Marino helps clients develop and implement strategies to reduce their total cost of risk throughout their operations. He also provides guidance on risk and safety program development as well as implements tools clients can use to minimize, monitor and control the probability and impact of risks. Tom works to promote risk management initiatives for clients, and he engages them in creating successful emergency management procedures and business continuity plans, which is done to serve the client's bottom line and encourages proactive programs within an organization or entity.

Tom began his career in 1992 and joined Gallagher in 2022 through a merger with M&T Insurance Agency. He started his career as a field risk control consultant for The Hartford Insurance Group in the Upstate York regional office. In 2016, Tom joined Utica National Insurance and worked as a field risk control consultant in Western and Central NY. In 2019, he joined M&T Insurance Agency as a risk control consultant in Western NY.

Tom received a bachelor's degree from the University at Buffalo School of Urban Planning and Environmental Design. He has earned an Associate in Risk Management and a Certified Safety Professional designation. Tom is a member of the American Society of Safety Professionals, president of the Niagara Frontier Chapter of the American Society of Safety Professionals, past president of the Association of Insurance Engineers, and recording secretary for the Western New York Safety Conference.

National Risk Control: Claims Advocacy & Claims Center

When it comes to claims prevention and the actual event of navigating through the life of a claim that occurs, Gallagher's National Risk Control team has you covered. Gallagher National Risk Control is comprised of experts focused on claims, risk control, financial analysis, and highly protected risk. Our team is dispersed across the country, has experience across all industries, and has in-depth knowledge of current and emerging safety and health regulations, and operational exposures. Using data analytics and deep industry experience, our team will respond with a sense of urgency to achieve the best outcomes for you.

It is essential to have a strategic approach to reduce losses and minimize your total cost of risk. When a claim occurs, it is equally important to have an effective advocate on your side. Our comprehensive suite of risk services is founded on a data-driven analysis of your business needs and an unwavering commitment to partnership.



Claims Services

Gallagher's claim professionals have vast expertise across all lines of coverage and industries. With an average of 20 years of experience, our staff consists of more than 150 claims professionals across the country delivering superior claims services to our clients. With this level of bench strength, we can match the right advocate to the right claim, thereby assuring the best possible outcome for MCWA. Below are a few of our key services:

Claims Advocacy

We can provide technical expertise in all aspects of the claims discipline for all lines of coverage brokered by Gallagher. Our job is to ensure you receive the highest level of service from your carriers and that coverage is interpreted in your best interest. We address your coverage questions as they arise and aggressively advocate on your behalf when necessary. We also:

- Intervene on claims involving coverage issues and reservation of rights letters
- Advocate on your behalf if there is a dispute regarding the extent or value of the loss
- Advise on selection of defense counsel
- Work with claims adjusters to pursue the best defense strategy

Initial Claim Reporting

Monroe County Water Authority

Reporting claims promptly to insurance carriers is essential in obtaining the most desirable result. For the majority of routine claim occurrences, you may want to report directly to the carrier. However, for claims that require our immediate involvement, we provide alternative methods so our claims professionals can quickly engage.

Claims Reviews

We recommend that our claims team participate in all carrier claim reviews. When we do, we participate with the goal of driving claims to a proper and timely conclusion. We make certain that claims are resolved with the most beneficial outcome for our client. Depending on MCWA's level of claim activity, we would propose that initially these be performed on a quarterly basis, during which we will:

- Agree on a schedule for the reviews with you and your carrier
- Coordinate the type of review, in person or remote via Teams, Zoom, WebEx, etc.
- Secure a location for the review, and identify files to be reviewed, all in coordination with your team
- Participate in the claim reviews to provide value-added expertise
- Deliver a summary of claim reviews time frames

We have developed a number of internal systems to track and review claims information. We request loss runs from the carrier on a quarterly basis, or have the ability to pull loss runs directly from the carrier system, and we stratify the losses based on claim amount and type of claim.

Large Loss Consultation

Our claims consultants assist in the evaluation and strategic planning of high exposure and complex claims. We possess the high level of claims expertise and knowledge to solve problems and deliver optimal results. Once these claims are identified, our claims team immediately engages the adjuster and, if required, upper management. We continue to consult on the claim until it is resolved as efficiently as possible, with the best possible outcome.

Catastrophe Claims Centers

During natural disasters (e.g., hurricanes and wildfires) and other catastrophes (e.g., power outages, active assailant), Gallagher leverages our network of U.S. Claims Centers to assist our clients in reporting claims, provide guidance, and continually support clients through claim resolution. This often includes offering extended hours of operation for clients and dedicating a team of claims professionals to serve as the first point of contact for clients that are affected by the event.

Loss Runs and Stratification Report

Gallagher's Analytics team can provide claims statistical information in easy-to-read charts and graphs. This information can help you understand your loss experience from a statistical perspective, providing you valuable information to address claim trends for risk control planning.

Claims reporting Reference guide (Claims Kit)

Claims reporting can sometimes be a confusing or overwhelming process. That's why our claim experts created a Claims Reporting Reference Guide. Because processes can be varied, the guide itself is broken down into various coverages, such as workers' compensation, cyber, equipment breakdown, professional liability, etc., with important definitions and step-by-step instructions detailed so that nothing is overlooked or forgotten, and you stay protected.

As a bonus, various sample forms are included, such as employer's first report of injury form, accident/incident investigation report, witness statement, and property damage report form, just to name a few, so that you can familiarize yourself with the expectations and paperwork ahead of time. Accidents are never planned and it's always best to be prepared.

Third-Party Administrator (TPA)

In some cases, clients opt to hire a third-party administrator or TPA to manage their claims. If applicable, Gallagher will assist MCWA with the RFP/RFQ process to make ensure that the TPA selected is a proper match for your needs. Our focus is to find the most cost-effective manner to get your claims resolved by helping you select and work with a TPA that will provide the highest level of attention and quality. We assist in the process by:

- Helping to define the scope of TPA involvement in your claims

Monroe County Water Authority

- Working with you to develop a needs analysis and creating a targeted RFP to find a TPA that matches your needs
- Reviewing the RFP responses and recommending the best TPA for your needs

Special Handling Instructions

Developing meaningful Special Handling Instructions for your TPA will help you maintain insight into how your claims are handled, as well as provide you the opportunity to participate in key decisions. It is an important tool when you hire a new TPA, as well as for a legacy TPA that continues to work on older claims. Gallagher will work with you and your carrier to create these instructions designed to help manage the relationship and claims expectations. Some examples may include:

- Notification of a large increase in reserve
- Providing a report before resolving a disputed claim
- Consultation before assigning surveillance on a workers' compensation claim
- Round-table discussions on denied claim
- Monthly reports to include new claims and updates on existing claims

Workers' Compensation Reserve Review

An alarming percentage of employers are paying inflated workers' compensation premiums due to inaccurate experience ratings. When reserves are too high, the carrier will raise premiums to compensate for what they believe is a riskier book of business. Determining the correct amount of money needed for each claim file requires a combination of knowledge and experience. Our workers' compensation audit team has the experience and expertise to properly review your open workers' compensation claims for accurate reserving. Gallagher will conduct a reserve audit annually, focusing on opportunities to reduce reserves and ultimate exposure. We understand the importance of completing this process in a timely manner so it will be accurately reflected for your next annual premium.

Claim Advocacy

We can provide technical expertise in all aspects of the claims discipline for all lines of coverage brokered by Gallagher. Our job is to ensure you receive the highest level of service from your carriers and that coverage is interpreted in your best interest. We address your coverage questions as they arise and aggressively advocate on your behalf when necessary. We also:

- Intervene on claims involving coverage issues and reservation of rights letters
- Advise on selection of defense counsel
- Work with claims adjusters to pursue the best defense strategy

Our Claims Consulting Model

Our highly skilled claim consultants will develop a claim service plan that controls and monitors claim management using the following tools:

EVALUATE <ul style="list-style-type: none">• Claims should be analyzed early for cost-effective management• Early Return to Work• PPO coordination and usage• Legal strategy and expense supervision	AUDIT <ul style="list-style-type: none">• Claims handling proficiencies• Audits to best practices• Cost targets• Year-over-year results• Grade your claim administrator	FACILITATE <ul style="list-style-type: none">• Resolution opportunities• Facilitate carrier responsiveness• Advocate on coverage problems• Coverage counsel referral, when necessary
LESSONS LEARNED <ul style="list-style-type: none">• Develop cost containment through strategy and planning• Measure success of third-party administrator and defense counsel	ESCALATE <ul style="list-style-type: none">• Facilitate carrier response with high-level executives• Deploy Gallagher executives for appeals to carriers, as necessary	TOOLS <ul style="list-style-type: none">• Benchmarking analytics• Stay-at-Work Program• iAuditor tool for safety compliance and claim defense

Monroe County Water Authority

2. Proposal of Insurance

Your Gallagher Team

Your Gallagher team is a true partner. We have the expertise to understand your business and we're here to service and stay alongside you, every step of the way.

<i>Service Team</i>	<i>Role</i>	<i>Email</i>	<i>Phone</i>
Anthony Lutrario Area Senior Vice President	Producer	Anthony_Lutrario@ajg.com	(585) 298-5773 (p)
Mark Ward Risk Management Specialist	Client Service Executive	Mark_Ward@ajg.com	(716) 651-4252 (p)
Margaret Maloney Senior Client Service Manager	Client Service Manager	Margaret_Maloney@ajg.com	(716) 961-7254 (p)
Mary Gifkins Client Service Associate Senior	Client Service Associate	Mary_Gifkins@ajg.com	(585) 258-8216 (p)
Tom Marino Risk Manager Consultant	Loss Control Representative	thomas_marino@ajg.com	(716) 651-4876 (p)
Thomas Lynch Senior Claims Manager	Claims Advocate	Tom_Lynch@ajg.com	(315) 928 4980 (p)

Monroe County Water Authority

Named Insured

<i>Named Insured</i>	<i>Package</i>	<i>Lead Excess</i>	<i>Owners & Contractors Protective</i>	<i>Aviation Unmanned Aircraft Systems</i>	<i>Cyber Liability</i>	<i>Environmental Liability</i>	<i>Difference in Conditions</i>
Monroe County Water Authority	X	X		X	X	X	X
The People of the State of New York			X				

<i>Named Insured</i>	<i>Crime</i>	<i>Business Travel Accident</i>	<i>Employment Practices Liability</i>
Monroe County Water Authority	X	X	X

OMNIBUS WORDING - Package - Automobile - Munich Re Specialty Insurance affiliate company, Employment Practices Liability - Munich Re Specialty Insurance affiliate company

Note: Any entity not named in this proposal may not be an insured entity. This may include affiliates, subsidiaries, LLCs, partnerships, and joint ventures.



Monroe County Water Authority

Market Review

We approached the following carriers in an effort to provide the most comprehensive and cost effective insurance program.

Line Of Coverage	Insurance Company ** (AM Best Rate/Financial Strength)	Market Response *	Admitted
Package	Munich Re Specialty Group Insurance Services, Inc (A+ XV)	Recommended Quote	Admitted
\$10M Umbrella	Munich Re Specialty Group Insurance Services, Inc (A+ XV)	Recommended Quote	Admitted
Owners & Contractors Protective	American Alternative Insurance Corp (A+ XV)	Recommended Quote	Admitted
Aviation Unmanned Aircraft Systems	American Alternative Insurance Corp (A+ XV)	Recommended Quote	Admitted
Cyber Liability	Houston Casualty Company (A++ XV)	Recommended Quote	Non-Admitted
Environmental Liability	Ascot Insurance Company (A XIII)	Recommended Quote	Non-Admitted
Difference in Conditions	Arch Specialty Insurance Company	Recommended Quote	Non-Admitted
Crime	Allmerica Financial Benefit Insurance Co (A XV)	Recommended Quote	Admitted
Employment Practices Liability (Public Officials Liability)	Munich Re Specialty Group Insurance Services, Inc (A+ XV)	Recommended Quote	Admitted

*If shown as an indication, the actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

**Gallagher companies use AM Best rated insurers and the rating listed above was verified on the date the proposal document was created.

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A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. Best's Credit Ratings™ are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings™ and Guide to Best's Credit Ratings, visit the AM Best website at <http://www.ambest.com/ratings>.

***If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund. Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.

Full Program Details

(Property, Inland Marine, General Liability)

Carrier Information	Proposed
Policy Term	7/1/2025 - 7/1/2026
Carrier / A.M. Best Rating / Admitted/Non-Admitted	Munich Re Specialty Group Insurance Services, Inc (A+ XV, Admitted)

Package - Property

Premium & Exposures	Proposed
Premium	\$423,764.00
State-Imposed Taxes, Surcharges, & Fees	\$5,297.05
Risk Management Services Fee	\$250.00
Special Form Perils	Applies - Including Theft
Agreed Amount Endorsement	Included

Coverages	Proposed
Subject to	\$300,000,000 Loss Limit per Occurrence
Total Insured Values: (Real Property & Business Personal Property)	TIV : \$541,483,640
Blanket Building (Special Form including theft)	Per Statement of Values: Blanket coverage applies unless otherwise noted.
Blanket Business Personal Property	Per Statement of Values: Blanket coverage applies unless otherwise noted.
Blanket Business Income	\$10,000,000
Extra Expense	\$10,000,000
Equipment Breakdown	\$100,000,000
Earthquake	\$10,000,000 – each occurrence

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Coverages	Proposed
Flood Zone Low/Moderate (X C or unshaded X, B X500 or shaded X)	\$10,000,000 – each occurrence
Flood Zone High	Excluded
Utility Services – Direct Damage	\$100,000
Newly Acquired or Under Construction Real Property (Coverage A) and Related Personal Property (Coverage B)	Coverage A: \$1,000,000 Coverage B: \$500,000
Debris Removal Expenses	25% + \$250,000
Real Property or Personal Property in Transit or Off-Premises	\$100,000
Unintentional Errors	\$250,000
Fire Department Service Charge	\$25,000 Limit of Insurance
Fire Extinguishing Equipment Recharge Costs	"Necessary and Reasonable" per policy
Key and Lock Replacement	\$25,000
Ordinance or Law	
Coverage A: Undamaged Real Property Coverage B: Demolition Coverage C: Increased Cost	Coverage A: Limit of Insurance Coverage B and Coverage C: Greater of 100% of direct physical loss or \$1,000,000
Property of Other in Care, Custody Control	Included in Business Personal Property limit
Valuable Papers and Records	\$500,000
Water Contamination Notification Expense	\$25,000 (annual aggregate)
Water Sewer Backup	\$1,000,000
Accounts Receivable	\$50,000
Pollution Remediation Expense (covered cause of loss)	\$25,000
Pollution Remediation Expense (specified cause of loss)	\$100,000
Preservation of Property	Included
Fine Arts	\$50,000 (Appraised); \$25,000 (unappraised – subject to \$1,500/item Max)

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Coverages	Proposed
Paved Surfaces	Included in Real Property
Outdoor Property	\$250,000

SCHEDULE OF PROPERTY LIMITS – INDIVIDUAL LIMITS

Building Description	Building Value	Valuation	Coinsureance %
7683 Walker Road: Water Tower	\$200,000	Actual Cash Value	90%
26 Ogden Center Road: Water Tower	\$200,000	Actual Cash Value	90%
Canfield Road: Water Tower	\$200,000	Actual Cash Value	90%
12 North Avenue: Water Tower	\$250,000	Actual Cash Value	90%
49 West Main Street: Water Tower	\$200,000	Actual Cash Value	90%

Deductibles/SIR	Proposed
Property Deductible	\$50,000 – Per Occurrence
Equipment Breakdown Deductible	\$50,000 – Per Occurrence
Earthquake (\$) Deductible	\$100,000
Flood Zone Low/Moderate (\$) Deductible	\$100,000
Flood Zone High (\$) Deductible	NA
Wind/Hail \$ Deductible	NA

Monroe County Water Authority

Policy Highlights

Broad Definition of Covered Property

Option for Crisis Incident Response Coverage

Option for Special Property Floater

Form: Special Form (including Theft)

Ordinance Coverage

Exclusions (including but not limited to)

Earth Movement Exclusion

Government Action Exclusion

War Exclusion

Nuclear Hazard, Power Failure



Monroe County Water Authority

Package - Inland Marine

Premium & Exposures	Proposed
Premium	\$1,658.00

Standard Coverages	Proposed
Coverage A: Blanket Tools and Equipment: (Unscheduled, Maximum \$10,000 any one item)	\$250,000
Coverage B: Scheduled Equipment	\$2,416,756
Coverage C: Blanket Emergency Services Equipment:	Excluded

Additional Coverages	Proposed
Debris Removal Expenses	Max \$15,000 (per occurrence)
Employee Tools (no deductible applies)	Max \$25,000 (per occurrence)
Emergency Services and Law Enforcement Personal Effects (no deductible applies)	Replacement Cost
Blanket Tools and Equipment and Blanket Emergency Services Equipment	Replacement Cost or \$10,000 (per occurrence)
Scheduled Equipment	**Actual Cash Value or \$500,000 (per occurrence)
Newly Acquired Scheduled Equipment	30 days on Replacement Cost (not to exceed purchase price)
Personal Watercraft and Watercraft	**Replacement Cost or \$25,000 (per occurrence)
Rental Reimbursement for Scheduled Equipment	Max \$10,000 (per occurrence)
Unmanned Aircraft	Max \$25,000 (per occurrence)
Fire Department Charges	Max \$1,000 (per occurrence)
Fire Extinguishing Recharge Costs	Necessary and Reasonable Costs (extinguishing equipment must be for the protection of your inland marine equipment)

Monroe County Water Authority

Deductibles/SIR	Proposed
Deductible - Blanket Tools and Equipment	\$1,000
Deductible - Scheduled Equipment	\$1,000
Deductible - Blanket Emergency Services Equipment	NA
Deductible – Rented or Borrowed Equipment: Blanket Emergency Services Equipment	\$1,000
Deductible – New Acquired Scheduled Equipment	\$1,000
Deductible - Unmanned Aircraft	\$500
Fire Department Charges	None
Fire Extinguishing Recharge Costs	None

Valuations	Proposed
Replacement Cost	Coverage A: Blanket Tools and Equipment
Replacement Cost or Actual Cash Value	Coverage B: Scheduled Equipment
Guaranteed Replacement Cost	Coverage C: Blanket Emergency Services Equipment

Policy Highlights
<p>Blanket Coverages: "Tools and Equipment" and "Emergency Services Equipment"</p> <p>Suite of Coverage Extensions available in the core form.</p> <p>Deductible Waiver in certain circumstances for Blanket Tools and Equipment; and Scheduled Equipment.</p> <p>Service Animal Floater Purchased: 0 – Valuation: Agreed Value (No deductible applies)</p>

Monroe County Water Authority

Package - General Liability

Premium & Exposures	Proposed
Premium	\$67,481.00
Non-auditable	

Standard Coverages	Proposed
General Aggregate Limit	\$3,000,000
Each Occurrence Limit	\$1,000,000
Products-Completed Operations Aggregate Limit	\$3,000,000
Damage to Premises Rented to You Limit	\$1,000,000
Personal and Advertising Injury Limit	\$1,000,000
Medical Payments	\$10,000
Abuse or Molestation Liability	\$1,000,000 Each Act
Abuse or Molestation Liability	\$1,000,000 Aggregate
Abuse or Molestation Liability - Special Supplementary Payment Limit	\$10,000

Additional Coverages	Proposed
Watercraft	Owned & Non-owned Watercraft
Broadened Pollution for Municipal Exposures	Including, but not limited to potable water, water/wastewater treatment chemicals, chemicals for swimming pools, road salt or similar substances, urgent response for the protection of human life, training operations, pesticides/herbicides

Deductibles/SIR	Proposed
Deductible: First Dollar Defense	\$25,000 (each occurrence)

Monroe County Water Authority

Defense Limitations	Proposed
General Liability	Defense Costs In Addition to Limits

Form Type	Proposed
Form Type - General Liability, Employee Benefits Liability	Occurrence
Form Type - Abuse or Molestation Liability	Occurrence

Policy Highlights
<p>Duty to Defend w/ Defense Costs In Addition to Limits</p> <p>Broad Definition of Insured – including, but not limited to Employees, Volunteers, Elected or Appointed Officials, Good Samaritans</p> <p>Host Liquor Liability, Unless Otherwise Excluded</p> <p>Owned (Up to 100 HP – higher available by endorsement) & Nonowned Watercraft</p> <p>Pesticide/Herbicide Application</p> <p>Blanket Additional Insured</p> <p>Broadened Pollution for Municipal Exposures (including, but not limited to potable water, water/wastewater treatment chemicals, chemicals for swimming pools, road salt or similar substances, urgent response for the protection of human life, training operations, pesticides/herbicides)</p> <p>Non-auditable</p>

Other Significant Terms and Conditions/Restrictions:

Description
Carrier: Munich Re Specialty Insurance affiliate company
Risk Management Services Fee & State-Imposed Taxes, Surcharges, & Fees Shown Under Property
Terrorism Premium Included at No Charge

Public Officials & Employment Practices Liability

Carrier Information	Proposed
Policy Term	7/1/2025 - 7/1/2026
Carrier	Munich Re Specialty Group Insurance Services, Inc
A.M. Best Rating	A+ XV
Admitted	
Payment Plan	Premiums are due 25 days from inception to One80 Intermediaries.
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$19,621.00
TRIA	Included
Minimum Type	None
Estimated Cost	\$19,621.00

Standard Coverages	Proposed
Coverage A: Wrongful Acts	\$1,000,000 – Each Wrongful Act or Offense
- Employment Practices	Included
- Employee Benefits Liability	Included
Coverage B: Injunctive Relief	\$25,000 – Each Action
Aggregate Limit	\$3,000,000 – Coverage A & B Combined
Wage and Hour Laws – Defense Expenses	\$50,000 Per Claim – outside limit

Deductibles/SIR	Proposed
Deductible - Employment Practices Liability	\$50,000 - Each Wrongful Act or Offense
Deductible - Wrongful Act	\$50,000 - Each Wrongful Act or Offense
Deductible applies to indemnity only, not defense coverage	Deductibles are First Dollar Defense

Monroe County Water Authority

Defense Limitations	Proposed
Applies\ Other	Defense Costs Outside the Limits of Liability

Form Type	Proposed
Form Type	Wrongful Acts: Claims-Made; Employment Practices: Claims-Made; Employee Benefits Liability: Claims-Made
Retroactive Date	Wrongful Acts: Retro Date 7/1/2000; Employment Practices Retro Date: 7/1/2000 Employee Benefits Liability Retro Date: 7/1/2024

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Policy Highlights

Duty To Defend

Broad Definition of Named Insured

Municipal-Centric Focus

Third Party Offense Coverage

Nonauditable



Monroe County Water Authority

Other Significant Terms and Conditions/Restrictions:

Description
Risk Management Services Fee & State-Imposed Taxes, Surcharges, & Fees Shown Under Property
Terrorism Premium \$ Included at No Charge
Optional Immigration Claim – Defense Expenses Coverage – Excluded

Monroe County Water Authority

Automobile

Premium & Exposures	Proposed
Premium	\$100,713.00
Minimum Type	None

Standard Coverages (Symbol)	Proposed
Combined Single Limit for Bodily Injury & Property Damage (each accident) (1)	\$1,000,000
Hired Auto Liability (Included)	\$1,000,000
Non-Owned Auto Liability (Included)	\$1,000,000
"No-Fault" or Statutory Personal Injury Protection (each person) (5)	\$50,000
Medical Payments (2)	\$10,000
Uninsured / Underinsured Motorists (6)	\$1,000,000
Hired Physical Damage (8)	\$100,000
Owned Physical Damage – Comprehensive (2)	ACV
Owned Physical Damage – Collision (2)	ACV

Additional Coverages	Proposed
Broadened Named Insured	Included
Employees as Insureds	Included
Supplementary Payments Coverage Extension	Cost of bail bonds is increased to \$2,500;
Loss of Earnings	\$300/day
Loss of Use Expenses	\$65 per day to maximum \$975
Transportation Expenses	up to \$1,500 for Temporary Transport
Personal Effects	Up to \$400
Rental Reimbursement	\$75 per day for up to 30 days

Monroe County Water Authority

Deductibles/SIR	Proposed
Comprehensive	\$2,500 ; \$5,000 – per schedule
Collision	\$2,500 ; \$5,000 – per schedule
Deductible - Commandeered Auto Coverage/ Commandeered Emergency Vehicles	\$500
Deductible - Limited Deductible Reimbursement for Employee's or Volunteer's Personal Auto	up to \$1,000 (any one auto)
Deductible - Newly Acquired Emergency Vehicle	up to \$500,000 (deductible applies)
Deductible – Personal Effects	None

Policy Highlights
<p>Fleet Automatic Coverage</p> <p>Commercial Auto 360 Endorsement:</p> <ul style="list-style-type: none"> - Extra Expense For Stolen Autos: subject to the limit \$100,000 - Replacement Cost on Medium to Heavy Vehicles 10 years or newer versus current on ACV - Fleet Automatic Coverage for adding up to 10 vehicles and under \$100,000/vehicle - **Vehicle MUST be reported to Agency**

Other Significant Terms and Conditions/Restrictions:

Description
<p>Terrorism Premium Included</p> <p>We require that the insured perform MVR reviews a minimum of annually on all drivers and prior to hiring new drivers. By accepting this quotation, the insured confirms that they have in place or agree to adopt driver selection procedures and safe driving standards that include specific violation conditions indicating when an employee will not be allowed to operate entity vehicles or motorized equipment. These procedures can be subject to loss control review.</p> <p>Replacement Cost for emergency vehicles ten (10) model years old or newer and police vehicles 5 model years old or newer</p> <p>Risk Management Services Fee & State-Imposed Taxes, Surcharges, & Fees Shown Under Property</p>

Monroe County Water Authority

\$10M Lead Excess

Carrier Information	Proposed
Policy Term	7/1/2025 - 7/1/2026
Carrier	Munich Re Specialty Group Insurance Services, Inc
A.M. Best Rating	A+ XV
Admitted	
Payment Plan	Premiums are due 25 days from inception to One80 Intermediaries
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$38,394.00
Minimum Type	None
Estimated Cost	\$38,394.00

Standard Coverages	Proposed
Limits Per Occurrence	\$10,000,000
Limits Per Aggregate	\$20,000,000

Deductibles/SIR	Proposed
Retention - Per Occurrence	\$10,000

Form Type	Proposed
Form Type - Excess	Occurrence

Monroe County Water Authority

Coverage	Limit	Carrier Name	Eff Date	Exp Date
Commercial General Liability	Included	Munich Re Specialty Insurance	7/1/2025	7/1/2026
Auto Liability	Included	Munich Re Specialty Insurance	7/1/2025	7/1/2026
Public Officials & Management Liability (Wrongful Acts)	Included	Munich Re Specialty Insurance	7/1/2025	7/1/2026
Hired and Non-Owned Auto Liability (Owned Auto)	Included	Munich Re Specialty Insurance	7/1/2025	7/1/2026
Employment Practices (POML)	Included	Munich Re Specialty Insurance	7/1/2025	7/1/2026
Employee Benefit Plans (POML)	Included	Munich Re Specialty Insurance	7/1/2025	7/1/2026

Other Significant Terms and Conditions/Restrictions:

Description

State-Imposed Taxes, Surcharges, & Fees are included in Package Property - Munich Re Specialty Insurance

Key Coverages included on Excess: Asbestos, Lead, and Pollution Exception for Potable Water; and Failure to Supply



Monroe County Water Authority

Owners & Contractors Protective

Carrier Information	Proposed
Policy Term	7/1/2025 - 7/1/2026
Carrier	American Alternative Insurance Corp
A.M. Best Rating	A XV
Admitted/Non-Admitted	Admitted
Payment Plan	Premiums are due 25 days from inception to One80 Intermediaries.
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$250.00
TRIA	Included
Estimated Cost	\$250.00

Standard Coverages	Proposed
General Aggregate Limit	\$1,000,000
Each Occurrence Limit	\$1,000,000

Form Type	Proposed
Form Type	Owners & Contractors Protective

Monroe County Water Authority

Aviation Unmanned Aircraft Systems

Carrier Information	Proposed
Policy Term	7/1/2025 - 7/1/2026
Carrier (Admitted)	American Alternative Insurance Corp (A+ XV, Admitted)
Payment Plan	100% of the Annual Premium Due on Inception

Premium & Exposures	Proposed
Premium	\$2,856.00
TRIA	Included
Estimated Cost	\$2,856.00

Standard Coverages	Proposed
Limit	See Aircraft Schedule

Liability	Proposed
Aircraft Liability	\$10,000,000 Combined Property Damage and Bodily Injury, including Passenger Bodily Injury Each Occurrence and in the annual aggregate.
UAS War & Related Perils Liability	\$10,000,000 each occurrence/aggregate
Fire Legal Liability	\$100,000 each occurrence
Personal Injury and Advertising Offenses	\$10,000,000 Each Offense and Annual Aggregate
Aviation Premises Liability	\$10,000,000 Each Occurrence
Products Liability	\$100,000 Each Occurrence
Medical Expense	\$5,000 Each Occurrence
Expanded Contractual Liability Coverage	Included
Aircraft Usage	All Operations the Named Insured
Approved Pilots:	The policy shall not apply while a scheduled aircraft is in flight unless the pilot in command is approved by the Named Insured and is appropriately licensed for the flight being conducted



Monroe County Water Authority

Endorsements (Including but not limited to)
Aviation Insurance Policy Unmanned Aircraft Systems (UAS Policy Form)
Additional Insured - A121
Amendment of Defined Terms - A125
Limited Liability War Exclusion Limited Coverage C022
Electronic Data Recognition Exclusion Limited Coverage C025
Electronic Data Event Liability Exclusion E041
Expenses for Medical Services - C036 - \$5,000 each occurrence
Liability for Sale of Aircraft, Aircraft Parts or Services - C039
Terrorism (TRIA) Coverage - Liability Only - C056
Aviation Personal And Advertising Injury Liability - C061 - \$10,000,000 each occurrence/aggregate
Premises Coverage - C064
Fire Legal Liability - C066 - \$100,000 each occurrence
Expanded Contractual Liability Endorsement - C095
Non-Owned Aircraft Liability – UnManned Aircraft System - N004
TRIA Disclosure - D004
New York Amendatory - S029
Territory: Worldwide
Cancellation/Nonrenewal: 30 Days, except 10 Days for non-payment of premium and 7 days for certain war related perils

Exclusions (Including but not limited to)
<ul style="list-style-type: none"> • War Risks Perils Exclusion • Nuclear Exclusion • Asbestos Exclusion • Workers Compensation / Employers Liability • Wear & Tear / Deterioration • Recording and Distribution of Material in Violation of Law • Data Event Liability Exclusion

Monroe County Water Authority

Aircraft Schedule

FAA Number	FA33FF9PLW	NON-OWNED LIABILITY	
Serial Number	OAXCE960A30753	ANY UNMANNED AIRCRAFT	
Aircraft Make	DJI INNOVATIONS	SYSTEM THAT DOES NOT	
Aircraft Model	PHANTOM 4 PRO	EXCEED 55LBS IN WEIGHT	
Aircraft Year	2022	0+0	
Seats Crew + Passenger	0+0	UAS	
Use	UAS	July 1, 2025	Coverage Totals
Unit Inception Date	July 1, 2025		
Hull Value			
Hull Rate			
Hull Premium	Not Covered	Not Covered	
Hull War Rate			
Hull War Premium	Not Covered	Not Covered	
Liability Limit	\$10,000,000	\$10,000,000	
Passenger Liability	Excluded	Excluded	
Liability Premium	\$2,365	Included	\$2,365
Passenger War Liability	Included	Included	
Third Party War Limit	\$10,000,000	\$10,000,000	
Third Party War Basis	Aggregate	Aggregate	
Third Party War Premium	Included	Included	
Personal Injury Limit	\$10,000,000	\$10,000,000	
Personal Injury Premium	\$473	Included	\$473
Medical Limit	\$5,000	\$5,000	
Medical Premium	Included	Included	
Deductible In Motion	Not Applicable	Not Applicable	
Deductible Not In Motion	Not Applicable	Not Applicable	
Total Annual Premium	\$2,838	\$0	



Monroe County Water Authority

Cyber Liability

Carrier Information	Proposed
Policy Term	7/1/2025 - 7/1/2026
Carrier	Houston Casualty Company
A.M. Best Rating	A++ XV
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Payment of premium is due 30 days from the effective date of coverage.
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$41,215.00
Surplus Lines Tax	\$1,490.76
Stamping Office Fee	\$62.12
TAXES:	
- Carrier Fee/Policy Fee	\$195.00
- Broker Fee - RPS	\$200.00
Minimum Type	None
Estimated Cost	\$43,162.88

Standard Coverages	Proposed
Maximum Policy Aggregate Limit	\$5,000,000
Limits Per Insuring Agreement	See limits below
Third Party Liability Insuring Agreements (Claims Made and Reported Coverage)	See limits below
Multimedia Liability Coverage	\$5,000,000 / \$5,000,000
Security and Privacy Liability Coverage	\$5,000,000 / \$5,000,000

Monroe County Water Authority

Standard Coverages	Proposed
Privacy Regulatory Defense and Penalties Coverage	\$5,000,000 / \$5,000,000
PCI DSS Liability Coverage	\$5,000,000 / \$5,000,000
Bodily Injury Liability Coverage	\$250,000 / \$250,000
Property Damage Liability Coverage	\$50,000 / \$50,000
TCPA Defense Coverage	\$50,000 / \$50,000
First Party Insuring Agreements (Event Discovered and Reported Coverage)	See limits below
Breach Event Costs Coverage	\$5,000,000 / \$5,000,000
Post Breach Remediation Costs Coverage	\$25,000 / \$25,000
Brand-Guard™ Coverage	\$5,000,000 / \$5,000,000
System Failure Coverage	\$5,000,000 / \$5,000,000
Dependent System Failure Coverage	\$5,000,000 / \$5,000,000
Cyber Extortion Coverage	\$5,000,000 / \$5,000,000
Cyber Crime Aggregate (A, B, C combined)	\$500,000
A. Financial Fraud Sublimit	\$500,000 / \$500,000
B. Telecommunications and Utilities Fraud Sublimit	\$500,000 / \$500,000
C. Phishing Fraud Sublimits:	Your Phishing Fraud Loss Sublimit: \$500,000 / \$500,000 Client Phishing Fraud Loss Sublimit: \$250,000 / \$250,000 Phishing Fraud Aggregate Sublimit: \$500,000
Bricking Loss Coverage	\$5,000,000 / \$5,000,000
Property Damage Loss Coverage	\$50,000 / \$50,000
Reward Expenses Coverage	\$50,000 / \$50,000
Court Attendance Costs Coverage	\$25,000 / \$25,000
Brand-Guard™ Coverage: Period of Indemnity	6 months
System Failure Coverage: B. Non-Physical Business Interruption - Period of Restoration	6 months



Monroe County Water Authority

Standard Coverages	Proposed
Dependent System Failure Coverage: B. Non-Physical Business Interruption - Period of Indemnity	4 months

Additional Coverages	Proposed
Biometric Claims Sublimit – Each Biometric/Aggregate	\$250,000 / \$250,000

Deductibles/SIR	Proposed
Deductible: Aggregate Deductible	\$75,000
Deductibles shown below apply to each claim	
Deductible: Multimedia Liability Coverage	\$25,000
Deductible: Security and Privacy Liability Coverage	\$25,000
Deductible: Privacy Regulatory Defense and Penalties Coverage	\$25,000
Deductible: PCI DSS Liability Coverage	\$25,000
Deductible: Bodily Injury Liability Coverage	\$25,000
Deductible: Property Damage Liability Coverage	\$25,000
Deductible: TCPA Defense Coverage	\$25,000
Deductible: Breach Event Costs Coverage	\$25,000
Deductible: Post Breach Remediation Costs Coverage	\$25,000
Deductible: Brand-Guard™ Coverage	
- Waiting Period	2 weeks
- Period of Indemnity	6 months

Monroe County Water Authority

Deductible: System Failure Coverage	See limits below
Deductible: A. Data Recovery Deductible	\$25,000
Deductible: B. Non-Physical Business Interruption	See limits below
Deductible: Waiting Period	8 hours
Dependent System Failure Coverage	See limits below
Deductible: A. Data Recovery Deductible	\$25,000 - Each Claim
Deductible: B. Non-Physical Business Interruption	See limits below
Waiting Period	12 hours - Each Claim
Deductible: Cyber Extortion Coverage	\$25,000 - Each Claim
Deductible: Cyber Crime Coverage	\$25,000 - Each Claim
Deductible: Bricking Loss Coverage	\$25,000 - Each Claim
Deductible: Property Damage Loss Coverage	\$25,000 - Each Claim
Deductible: Reward Expenses Coverage	\$25,000 - Each Claim
Deductible: Biometric Claims	To match option selected

Form Type	Proposed
Form Type	Third Party Liability Coverage - Claims Made and Reported; First Party Coverage - Discovery
Retroactive Date	Third Party Liability Coverage - None; Full Prior Acts Coverage Biometric Claims - None; Full Prior Acts Coverage

Definition Of Claim:

Refer to policy form

Run Off Provisions:

Refer to policy form

Monroe County Water Authority

Incident/Claim Reporting Provision:

Refer to policy form

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)

NGP1115-112023 Dependent System Failure Non-IT Service Provider Sublimit:

\$2.5M each claim/\$2.5M aggregate

Waiting Period: To Match DSF Waiting Period hours

Amendment of Other Insurance Provisions: Excess Insurance - NGP1082-52020

Biometric Claims Sublimit - NGP1077-122023

Policyholder Disclosure Notice of Terrorism Insurance Coverage - NGP1076-42020

Service of Suit - NGP1075-42020

Exclusions (including but not limited to)

War and Cyber Operation Exclusion - NGP1109-102023

Nuclear Incident Exclusion - NGP1078-52020



Monroe County Water Authority

Environmental Liability

Carrier Information	Proposed
Policy Term	7/1/2025 - 7/1/2025
Carrier	MS Transverse Specialty Insurance Company
A.M. Best Rating	A XIII
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Premium is due 25 days from inception to One80.
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$19,773.49
- NY State Tax	\$634.07
- Stamping Fee	\$26.42
- Broker Fee	\$1,500.00
- TRIA	Included
Minimum Type	25% Minimum Earned Premium
Minimum Amount	100.00%

Standard Coverages	Proposed
Coverage A Covered Location Pollution Liability	\$1,000,000
Coverage B Miscellaneous Pollution Liability	\$1,000,000
Coverage C Emergency and Crisis Management Costs	\$1,000,000
Coverage D Business Income and Extra Expense	\$1,000,000
Policy Aggregate	\$1,000,000

Monroe County Water Authority

Deductibles/SIR	Proposed
Deductible: Coverage A Covered Location Pollution Liability	\$25,000
Deductible: Coverage B Miscellaneous Pollution Liability	\$25,000
Deductible: Coverage C Emergency and Crisis Management Costs	\$25,000
Deductible: Coverage D Business Income and Extra Expense - Waiting Period	72 Hours

Form Type	Proposed
Form Type	Claims Made

Definition Of Claim:

Claim means a written or verbal demand, notice or assertion of a legal right alleging liability or responsibility on the part of the insured.

Run Off Provisions:

Refer to the Policy Form

Incident/Claim Reporting Provision:

Refer to the Policy Form

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.



Monroe County Water Authority

Endorsements (including but not limited to)
Claim and Notice Reporting - EN AL PN 01 09 23
NY Surplus Lines Notice - INT N0001 NY 01 23
Prime Pollution Liability Coverage Form - EN PR 00 01 06 21

Exclusions (including but not limited to)
Drinking water exclusion - EN AL 10 37 09 23
Sewer or Drain Exclusion - EN PR 10 50 08 21
PFAS Exclusion - EN PR 10 51 08 21

Monroe County Water Authority

Environmental Liability – Optional quote

Carrier Information	Proposed
Policy Term	7/1/2025 - 7/1/2026
Carrier	MS Transverse Specialty Insurance Company
A.M. Best Rating	A XIII
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Premium is due 25 days from inception to One80.
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$68,614.56
- TRIA	\$1,938.00
- Excess Line Tax	\$2,395.37
- Stamping Fee	\$99.81
- Broker Fee	\$1,500

Standard Coverages	Proposed
Coverage A Covered Location Pollution Liability	\$1,000,000
Coverage B Miscellaneous Pollution Liability	\$1,000,000
Coverage C Emergency and Crisis Management Costs	\$1,000,000
Coverage D Business Income and Extra Expense	\$1,000,000
Policy Aggregate	\$2,000,000

Monroe County Water Authority

Deductibles/SIR	Proposed
Deductible: Coverage A Covered Location Pollution Liability	\$25,000 \$100,000 Products
Deductible: Coverage B Miscellaneous Pollution Liability	\$25,000 \$100,000 Products
Deductible: Coverage C Emergency and Crisis Management Costs	\$25,000 \$100,000 Products
Deductible: Coverage D Business Income and Extra Expense - Waiting Period	72 Hours



Monroe County Water Authority

Difference in Conditions

Carrier Information	Proposed
Policy Term	7/1/2025 - 7/1/2026
Carrier	Arch Specialty Insurance Company
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Non-Admitted
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$45,000.00
Surplus Lines Taxes	\$1,620.00
Stamping Fee	\$67.50
Minimum Type	Minimum Earned Premium
Minimum Amount	35%
Estimated Cost	\$46,687.50
Total Insurable Values	\$530,098,800

Standard Coverages	Proposed
100% Program Limit (all layers)	\$15,000,000 – ground up – per occurrence

Participation	Proposed
Arch Participation	100.0000% being \$5,000,000 Per Occurrence and Annual Aggregate part of \$5,000,000 excess of \$10,000,000 Per Occurrence and Annual Aggregate and excess of deductibles per the schedule of locations and values submitted

Monroe County Water Authority

Sub-limits	Proposed
100% Program Sub-limits	All sub-limits shown below are the 100% program sub-limits which apply on a ground-up basis over all participating layers of insurance. Arch Specialty Insurance Company's participation, if any, in such sub-limits shall be in proportion to Arch Specialty Insurance Company's participation in the overall limits for this account, as detailed in the Participation Section above. Sub-limits are part of and not in addition to the 100% Program Limit shown above and are per occurrence unless otherwise indicated

Coverage	Proposed
Coverage Territory	The United States of America (Including its territories and possessions) and Puerto Rico
Location(s) Covered	As per schedule on file received on 03/14/2025
Covered Perils	Difference In Conditions Including Flood and Earthquake subject to policy terms, conditions, and exclusions
Covered Property	Real Property Business Personal Property
Valuation	Replacement Cost as respect to Real and Business Personal Property
Co-Insurance	NIL as respects Real and/or Personal Property

Monroe County Water Authority

Locations not covered under this policy for Flood	
4480 BUFFALO ROAD, CHILI, NY 14428 – Flood Zone: X	
631 EDGEMERE DRIVE, GREECE, NY 14626 – Flood Zone: X	
639 EDGEMERE DRIVE, GREECE, NY 14626 – Flood Zone: X	
243 MAIN ROAD, PEMBROKE, NY 14011 – Flood Zone: X	
90 BARCHAN DUNE RISE, VICTOR, NY 14564 – Flood Zone: X	
90 BARCHAN DUNE RISE, VICTOR, NY 14564 – Flood Zone: X	
119 FISHER ROAD, VICTOR, NY 14624 – Flood Zone: X	
1313 STATE ROUTE 444, VICTOR, NY 14564 – Flood Zone: X	
7980 CLINTON STREET ROAD, BERGEN, NY 14416 – Flood Zone: X	
1332 MAIN ROAD, PEMBROKE, NY 14036 – Flood Zone: X	
201 BENSON ROAD, VICTOR, NY 14564 – Flood Zone: X	
131 BAKER ROAD, VICTOR, NY 14564 – Flood Zone: X	
1535 ROUTE 444, VICTOR, NY 14564 – Flood Zone: X	
701 HIGH STREET, VICTOR, NY 14564 – Flood Zone: X	
8100 NEWCO DRIVE, HAMLIN, NY 14464 – Flood Zone: X	

Deductible	Proposed
\$10,000,000 attachment point, plus underlying deductible	

Monroe County Water Authority

Crime

Carrier Information	Proposed
Policy Term	7/1/2025 - 7/1/2026
Carrier	Allmerica Financial Benefit Insurance Co
A.M. Best Rating	A XV
Admitted/Non-Admitted	Admitted
Payment Method	Direct Bill

Premium & Exposures	Proposed
Premium	\$6,344.00
Minimum Type	None
Estimated Cost	\$6,344.00

Standard Coverages	Proposed
1. Employee Theft – Per Loss Coverage	\$4,000,000
3. Forgery Or Alteration	\$250,000
4. Inside The Premises – Theft Of Money And Securities	\$25,000
5. Inside The Premises – Robbery Or Safe Burglary Of Other Property	\$25,000
6. Outside The Premises	\$25,000
7. Computer And Funds Transfer Fraud	\$4,000,000
8. Money Orders And Counterfeit Money	\$1,000,000

Additional Coverages	Proposed
False Pretenses - Per Occurrence	\$100,000
Destruction of Electronic Data	\$100,000



Monroe County Water Authority

Additional Coverages	Proposed
Add Faithful Performance of Duty Coverage for Government Employees - Employee Theft – Per Loss Coverage	\$1,000,000
Add Credit, Debit or Charge Card Forgery - Includes written instruments required in conjunction with any credit, debit or charge card issued to you or any "employee" for business purposes	\$1,000,000
Employee Theft Insuring Agreement - Costs, Fees or Other Expenses	\$10,000
Computer and Funds Transfer Fraud Insuring Agreement - Costs, Fees Or Other Expenses	\$1,000,000

Deductibles/SIR	Proposed
Deductible - 1. Employee Theft – Per Loss Coverage	\$15,000
Deductible - 3. Forgery Or Alteration	\$5,000
Deductible - 4. Inside The Premises – Theft Of Money and Securities	\$1,000
Deductible - 5. Inside The Premises – Robbery or Safe Burglary of Other Property	\$1,000
Deductible - 6. Outside the Premises	\$1,000
Deductible - 7. Computer and Funds Transfer Fraud	\$15,000
Deductible - 8. Money Orders and Counterfeit Money	\$10,000
Deductible - False Pretenses - Per Occurrence	\$25,000
Deductible - Destruction of Electronic Data	\$1,000

Monroe County Water Authority

Form Type	Proposed
Form Type	Discovery

Endorsements (Including but not limited to)
Government Crime Declarations - CR DS 04 08 13
Signature Page - SIG-1100 11 17
Government Crime Policy (Discovery Form) - CR 00 26 11 15
Destruction of Electronic Data - CR 04 13 08 13
Include Designated Person Required to Have Knowledge of Loss (Discovery Form) - CR 20 22 10 10:
Position Of Designated Person(s): CEO, CFO, Risk Manager, General Counsel, HR Manager or equivalents
Include As Joint Insured(s) - CR 20 31 08 13
Include Specified Non-Compensated Officers as Employees - CR 25 08 10 10
Include Volunteer Workers Other Than Fund Solicitors As Employees - CR 25 10 10 10
Include Treasurers or Tax Collectors as Employees - CR 25 12 10 10
Faithful Performance of Duty - CR 25 19 08 13
Add Credit, Debit or Charge Card Forgery - CR 25 20 10 10
Include Expense Incurred to Establish Amount of Loss - CR 25 40 08 13
False Pretenses Coverage - 181-1826 10 20
Omnibus ERISA Joint Insured - 181-1845 10 20
Amend Computer And Funds Transfer Fraud Insuring Agreement - 181-1851 02 22

Exclusions (Including but not limited to)
Third Party Employee Dishonesty
Government Action Exclusion
Accounting or Arithmetic Errors
Voluntary Parting of Property
Loss in which the existence of such loss is only proved by a profit and loss comparison or inventory records

Monroe County Water Authority

Exclusions (including but not limited to)
Any theft or criminal act committed by a partner of the insured
Employee Dishonesty (does not apply to Employee Theft Coverage)
Exclude Cyber Extortion CW - 181-1806 02 22

Business Travel Accident

Carrier: Zurich American Ins Co is A.M. Best rated A (Excellent)

Class

- 1 All active full-time salaried employees of the Policyholder, working a minimum of 30 hours per week, domiciled in the United States.
- 2 All active full-time hourly employees of the Policyholder working a minimum of 30 hours per week, domiciled in the United States.

Plan Design

Class	Principal Sum	Hazards	Benefits
1	\$200,000	G-9, G-25, G-27	F-3, F-5, F-18, F-19, F-21
2	\$100,000	G-9, G-25, G-27	F-3, F-5, F-18, F-19, F-21

Hazard Description

G-9	24-Hour All Risk Accident Protection - Business Only	
G-25	Private Passenger Automobile Seat Belt Accident Protection	10% to \$25,000
G-27	Private Passenger Automobile Air Bag Accident Protection	10% to \$25,000

Benefit Description

F-3	Accidental Death, Dismemberment, and Paralysis Benefit	
F-5	Rehabilitation Benefit	\$250 per month for up to 6 months (not contingent upon actual expenses incurred)
F-18	Therapeutic Counseling Benefit	\$250 per month for up to 6 months (not contingent upon actual expenses incurred)
F-19	Adaptive Home and Vehicle Benefit	10% to \$25,000
F-21	Surgical Reattachment Benefit	

Amendments

- N-1 Newly Acquired Company or Corporation
N-8 OFAC (Office of Foreign Assets Control) Notice

Aggregate Limit(s) of Indemnity

\$2,000,000 Per Accident



Monroe County Water Authority

Premium Summary

The estimated program cost for the options are outlined in the following table:

COVERAGE	2024 - 2025		2025 - 2026	% difference
Package - Underlying Liabilities	\$ 582,594.33		\$ 658,518.05	13.03%
Carrier: Munich Re Specialty Ins				
Property	\$ 371,626.00		\$ 423,764.00	
Property TRIA	Included		Included	
NYFF	\$ 4,645.33		\$ 5,297.05	
Risk Engineering Resource Fee	\$ 250.00		\$ 250.00	
General Liability	\$ 52,632.00		\$ 67,481.00	
General Liability TRIA	Included		Included	
Equipment Breakdown	Included		Included	
Public Officials Liability	\$ 11,245.00		\$ 11,463.00	
Employment Practices Liability	\$ 8,387.00		\$ 8,158.00	
Inland Marine	\$ 1,424.00		\$ 1,658.00	
Inland Marine TRIA	included		included	
Commercial Auto	\$ 100,200.00		\$ 100,713.00	
Commercial Auto (NY Motor Vehicle Fee)	\$ 1,460.00		\$ 1,340.00	
Lead Excess	\$ 30,725.00		\$ 38,394.00	
Lead Excess TRIA	included		included	
Above Lines Included in Package Premium				

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Drone	\$	2,838.00		\$	2,856.00	0.63%
Carrier: Global Aerospace						
Crime	\$	6,267.00		\$	6,344.00	1.23%
Carrier: The Hanover Insurance Co						
Travel Accident	\$	1,000.00		\$	1,000.00	0.00%
Carrier: Zurich American Ins Co						
Difference in Conditions	\$	47,932.50		\$	46,687.50	2.60%
Carrier: Arch Specialty Ins Co						
Premium	\$	46,200.00		\$	45,000.00	
Excess Lines Tax	\$	1,663.20		\$	1,620.00	
Stamping Fee	\$	69.30		\$	67.50	
Pollution (Site)**	\$	19,773.49		\$	19,773.49	0.00%
Launch Program MS Transverse Specialty Insurance Company						
Premium (including TRIA)	\$	17,613.00		\$	17,613.00	
Excess Lines Tax	\$	634.07		\$	634.07	
Stamping Fee	\$	26.42		\$	26.42	
Broker Fee	\$	1,500.00		\$	1,500.00	
OCP	\$	250.00		\$	250.00	0.00%
Carrier: Zurich American Ins Co						



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Cyber	\$ 43,162.88		\$ 43,162.88	0.00%
Carrier: Houston Casualty Co				
Premium (including TRIA)	\$ 41,215.00		\$ 41,215.00	
Excess Lines Tax	\$ 1,490.76		\$ 1,490.76	
Stamping Fee	\$ 62.12		\$ 62.12	
Broker Fee	\$ 395.00		\$ 395.00	
Service Fee	\$60,000		\$60,000	
Total	\$ 763,818.20		\$ 838,591.92	9.79%

****Optional Pollution Quote:
With Products Pollution
(\$100K Products)**

\$1M/\$2M Pollution Limit; Premium \$68,614.56

Payment Plans

<i>Carrier / Payable Carrier</i>	<i>Line Of Coverage</i>	<i>Payment Schedule</i>	<i>Payment Method</i>
Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	Package	Premiums are due 25 days from inception to One80 Intermediaries.	Agency Bill
Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	Lead Excess	Premiums are due 25 days from inception to One80 Intermediaries	Agency Bill
American Alternative Insurance Corp (Munich Re America Corporation Group)	Owners & Contractors Protective	Premiums are due 25 days from inception to One80 Intermediaries.	Agency Bill
Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	Public Officials Liability	Premiums are due 25 days from inception to One80 Intermediaries.	Agency Bill
Global Aerospace	Aviation Unmanned Aircraft Systems	100% of the Annual Premium Due on Inception	Direct Bill
Houston Casualty Company	Cyber Liability	Payment of premium is due 30 days from the effective date of coverage.	Agency Bill
Ascot Insurance Company	Environmental Liability	Premium is due 25 days from inception to One80.	Agency Bill
Arch Specialty Insurance Company (Arch Insurance Group)	Difference in Conditions		Agency Bill
Allmerica Financial Benefit Insurance Co (Hanover Insurance Companies)	Crime		Agency Bill
Zurich Insurance Group	Business Travel Accident		Agency Bill

Proposal Disclosures

The following disclosures are hereby made a part of this proposal. Please review these disclosures prior to signing the Client Authorization to Bind or e-mail confirmation.

Proposal Disclaimer

IMPORTANT: The proposal and/or any executive summaries outline certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. The insurance policies themselves must be read to fully understand the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract of insurance. Policy forms will be made available upon request. We make no warranties with respect to policy limits or coverage considerations of the carrier.

Compensation Disclosure

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.
3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

TRIA/TRIPRA Disclaimer

If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owners multiple perils and professional liability (although directors and officers liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

TRIPRA is set to expire on December 31, 2027. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2027. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate ""Stand Alone"" terrorism policy be purchased to satisfy those obligations.



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Terms and Conditions

It is important that we clearly outline the nature of our mutual relationship. The following terms and conditions (these "Terms") govern your relationship with Gallagher unless you have separately entered into a written services agreement with Gallagher relative to the policies and services outlined in this Proposal, in which case that services agreement will govern and control with respect to any conflicts with these Terms. These Terms will become effective upon your execution of the Client Authorization to Bind Coverage (the "CAB") included in this Proposal and shall survive for the duration of your relationship with Gallagher relative to the policies placed pursuant to the CAB or otherwise at your request.

Services

Gallagher will represent and assist you in all discussions and transactions with insurance companies relating to the lines of insurance coverage set forth in the CAB and any other lines of insurance coverage with which you request Gallagher's assistance. Gallagher will consult with you regarding any matters involving these or other coverages for which you have engaged Gallagher. You have the sole discretion for approving any insurance policies placed, as well as all other material decisions involving your risk management, risk transfer and/or loss prevention needs.

Although you are responsible for notifying applicable insurance companies directly in connection with any claims, demands, suits, notices of potential claims or any other matters as required by the terms and conditions of your policies, Gallagher will assist you in determining applicable claim reporting requirements.

Treatment of Information

Gallagher understands the need to protect the confidentiality and security of your confidential and sensitive information and strives to comply with applicable data privacy and security laws. Your confidential and sensitive information will be protected by Gallagher and only used to perform services for you; provided that Gallagher may disclose and transfer your information to our affiliates, agents or vendors that have a need to know such information in connection with the provision of such services (including insurance markets, as necessary, for marketing, quoting, placing and/or servicing insurance coverages). We may also disclose such information as required by applicable data protection laws or the order of any court or tribunal, subject to our providing you with prior notice as permitted by law.

We will (i) implement appropriate administrative, physical and technical safeguards to protect personal information; (ii) timely report security incidents involving personal information to affected parties and/or regulatory bodies; (iii) create and maintain required policies and procedures; and (iv) comply with data subjects' rights, as applicable. To the extent applicable under associated data protection laws, you are a "business" or "controller" and Gallagher is a "service provider" or "data processor." You will ensure that any information provided to Gallagher has been provided with any required notices and that you have obtained all required consents, if any and where required, or are otherwise authorized to transfer all information to Gallagher and enable Gallagher to process the information for the purposes described in this Proposal and as set forth in Gallagher's Privacy Policy located at <https://www.aig.com/privacy-policy/>. Gallagher may update its Privacy Policy from time to time and any updates will be posted to such site.

Dispute Resolution

Gallagher does not expect that it will ever have a formal dispute with any of its clients. However, in the event that one should arise, we should each strive to achieve a fair, expedient and efficient resolution and we'd like to clearly outline the resolution process.

A. If the parties have a dispute regarding Gallagher's services or the relationship governed by this Proposal ("Dispute"), each party agrees to resolve that Dispute by mediation. If mediation fails to resolve the Dispute, you and Gallagher agree to binding arbitration. Each party waives all rights to commence litigation in court to resolve a Dispute, and specifically waives all rights to pursue relief by class action or mass action in court or through arbitration. However, the parties do not waive the ability to seek a court order of injunction in aid of the mediation and arbitration required by these Terms.

B. The party asserting a Dispute must provide a written notice ("Notice") of the claim to the other party and to the American Arbitration Association ("AAA") in accordance with its Commercial Arbitration Rules and Mediation Procedures. All Dispute resolutions will take place in Chicago, IL, unless you and Gallagher agree to another location. The parties will equally divide all costs of the mediation and arbitration.



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proceedings and will each pay their own attorneys' fees. All matters will be before a neutral, impartial and disinterested mediator or arbitrator(s) that have at least 20 years' experience in commercial and insurance coverage disputes.

C. Mediation will occur within sixty (60) days of filing the Notice with the AAA. Mediation results will be reduced to a memorandum of understanding signed by you, Gallagher and the mediator. A Dispute that is not resolved in mediation will commence to binding arbitration. For Disputes in excess of \$500,000, either party may elect to have the Dispute heard by a panel of three (3) arbitrators. The award of the arbitrator(s) must be accompanied by a reasoned opinion prepared and signed by the arbitrator(s). Except as may be required by law, neither you, Gallagher, nor a mediator or arbitrator may disclose the existence, content or results of any Dispute or its dispute resolution proceeding without the prior written consent of both you and Gallagher.

Electronic Delivery

In lieu of receiving documents in paper format, you agree, to the fullest extent permitted by law, to accept electronic delivery of any documents that Gallagher may be required to deliver to you (including, but not limited to, insurance policies and endorsements, account statements and all other agreements, forms and communications) in connection with services provided by Gallagher. Electronic delivery of a document to you may be made via electronic mail or by other electronic means, including posting documents to a secure website.

Miscellaneous Terms

Gallagher is engaged to perform services as an independent contractor and not as your employee or agent, and Gallagher will not be operating in a fiduciary capacity.

Where applicable, insurance coverage placements and other services may require the payment of federal excise taxes, surplus lines taxes, stamping or other fees to the Internal Revenue Service, various State(s) departments of revenue, state regulators, boards or associations. In such cases, you will be responsible for the payment of the taxes and/or fees, which Gallagher will separately identify on related invoices.

The Proposal and these Terms are governed by the laws of the State of Illinois, without regard to its conflict of law rules.

If an arbitrator/court of competent jurisdiction determines that any provision of these Terms is void or unenforceable, that provision will be severed, and the arbitrator/court will replace it with a valid and enforceable provision that most closely approximates the original intent, and the remainder of these Terms will remain in effect.

Except to the extent in conflict with a services agreement that you may enter into with Gallagher, these Terms and the remainder of the Proposal constitute the entire agreement between you and Gallagher with respect to the subject matter of the Proposal, and supersede all prior negotiations, agreements and understandings as to such matters.



NOTICE OF EXCESS LINE PLACEMENT

Date:

Consistent with the requirements of the New York Insurance Law and Regulation 41 _____ is hereby advised that all or a portion of the required coverages have been placed by _____ with insurers not authorized to do an insurance business in New York and which are not subject to supervision by this State. Placements with unauthorized insurers can only be made under one of the following circumstances:

- a) A diligent effort was first made to place the required insurance with companies authorized in New York to write coverages of the kind requested; or
- b) NO diligent effort was required because i) the coverage qualifies as an "Export List" risk, or ii) the insured qualifies as an "Exempt Commercial Purchaser."

Policies issued by such unauthorized insurers may not be subject to all of the regulations of the Superintendent of Financial Services pertaining to policy forms. In the event of insolvency of the unauthorized insurers, losses will not be covered by any New York State security fund.

TOTAL COST FORM (NON TAX ALLOCATED PREMIUM TRANSACTION)

In consideration of your placing my insurance as described in the policy referenced below, I agree to pay the total cost below which includes all premiums, inspection charges⁽¹⁾ and a service fee that includes taxes, stamping fees, and (if indicated) a fee⁽¹⁾ for compensation in addition to commissions received, and other expenses⁽¹⁾.

I further understand and agree that all fees, inspection charges and other expenses denoted by⁽¹⁾ are fully earned from the inception date of the policy and are non-refundable regardless of whether said policy is cancelled. Any policy changes which generate additional premium are subject to additional tax and stamping fee charges.

Re: Policy No.

Insurer

Policy Premium	\$
<u>Insurer Imposed Charges:</u>	
Policy Fees ⁽¹⁾	\$
Inspection Fees ⁽¹⁾	\$
Total Taxable Charges	\$
 Service Fee Charges:	
Excess Line Tax (3.60%)	\$
Stamping Fee	\$
Broker Fee ⁽¹⁾	\$
Inspection Fee ⁽¹⁾	\$
Other Expenses (specify) ⁽¹⁾ _____	\$
Total Policy Cost	\$

(Signature of Insured)

⁽¹⁾ = Fully earned

Monroe County Water Authority

Bindable Quotations & Compensation Disclosure Schedule

Client Name: Monroe County Water Authority

Coverage	Insurance Company	Wholesaler, MGA, or Intermediary Name ¹	Est. Annual Premium ²	Comm. % or Fee ³	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Package			--		
Property	Munich Re Specialty Group Insurance Services, Inc	N/A	\$423,764.00	0%	
Inland	(Munich Re America Corporation Group)		\$1,658.00		
Marine	American Alternative Insurance Corp (Munich Re America Corporation Group)		\$67,481.00		
General Liability			\$100,713.00		
Automobile					
Lead Excess	Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	N/A	\$38,394.00	0%	
Owners & Contractors Protective	American Alternative Insurance Corp (Munich Re America Corporation Group)	N/A	\$250.00	0 %	
Aviation Unmanned Aircraft Systems	Global Aerospace	N/A	\$2,856.00	0%	Gallagher Aviation 15%
Cyber Liability	Houston Casualty Company (Tokio Marine Holdings, Inc.)	Risk Placement Services	\$41,215.00	13.5 %	5 % + \$200.00
Environmental Liability	MS Transverse Specialty Insurance Company	Synapse	\$17,613; (Optional) \$68,614.56	7.5%	

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Coverage	Insurance Company	Wholesaler, MGA, or Intermediary Name ¹	Est. Annual Premium ²	Comm. % or Fee ³	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Difference in Conditions	Arch Specialty Insurance Company (Arch Insurance Group)	N/A	\$45,000	0%	
Crime	Allmerica Financial Benefit Insurance Co (Hanover Insurance Companies)	N/A	\$6,344.00	15%	
Business Travel Accident	N/A	N/A	\$1,000	0 %	
Public Officials Liability	Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	N/A	\$19,621.00	0 %	

¹ We were able to obtain more advantageous terms and conditions for you through an intermediary/ wholesaler.

² If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

* A verbal quotation was received from this carrier. We are awaiting a quotation in writing.

³ The commission rate is a percentage of annual premium excluding taxes & fees.

* Gallagher is receiving % commission on this policy. The fee due Gallagher will be reduced by the amount of the commissions received.



Claims Reporting By Policy

Immediately report all claims. Each insurer requires notice of certain types of claims depending on the potential exposure or particular injury types. It is important to thoroughly review your policy to ensure you are reporting particular incidents and claims, based upon the insurer's policy requirements.

If you are using a third party administrator ("TPA"), your TPA may or may not report claims to an insurer on your behalf. Although we will assist you where requested, it is important that you understand whether your TPA will be completing this notification.

Reporting Direct to Carrier [Only When Applicable]

<p>Coverage(s): Aviation Unmanned Aircraft Systems</p> <p>Insurer: American Alternative Insurance Corporation, American Commerce Insurance Company, Central States Indemnity Company of Omaha, Tokio Marine America Insurance Company</p> <p>Policy Term: July 01, 2025 To July 01, 2026</p>	<p>Report To:</p> <p>Insurer/TPA Name: American Alternative Insurance Corporation, American Commerce Insurance Company, Central States Indemnity Company of Omaha, Tokio Marine America Insurance Company</p> <p>Phone: 913-451-9660</p> <p>Email: uasclaims@global-aero.com</p>
<p>Coverage(s): Crime</p> <p>Insurer: Allmerica Financial Benefit Insurance Company</p> <p>Policy Term: July 01, 2025 To July 01, 2026</p>	<p>Report To:</p> <p>Insurer/ TPA Name: Allmerica Financial Benefit Insurance Company</p> <p>Phone: 800-628-0250; Platinum Holders: 800-799-6977</p> <p>Fax: 800-399-4734</p> <p>Email: firstreport@hanover.com</p> <p>Web: https://www.hanover.com/claims.html</p> <p>Other: https://www.hanover.com/about-our-companies.html</p>
<p>Coverage(s): Cyber Liability</p> <p>Insurer: Houston Casualty Company</p> <p>Policy Term: July 01, 2025 To July 01, 2026</p>	<p>Report To:</p> <p>Insurer/TPA Name: Houston Casualty Company</p> <p>Phone: 1-800-742-2210</p> <p>Email: submitclaims@tmhcc.com</p> <p>Web: https://www.tmhcc.com/en-us/groups/cyber-and-professional-lines-group/cyber-and-professional-lines-claims</p>



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Coverage(s): <i>Environmental Liability</i>	Report To:
Insurer: Ascot Specialty Insurance Company	Insurer/TPA Name: Ascot Specialty Insurance Company
	Phone: 24 Hour Claims Reporting: 1-833-454-3023, 24 Hour Emergency Response: 1-833-ER-ASCOT
Policy Term: July 01, 2025 To July 01, 2026	Email: Environmentalclaims@ascotgroup.com

Coverage(s): <i>Package - Automobile</i>	Report To:
Insurer: American Alternative Insurance Corporation	Insurer/ TPA Name: American Alternative Insurance Corporation
	Phone: 877-533-1211 Option 3
Policy Term: July 01, 2025 To July 01, 2026	Email: networknewloss@networkadjusters.com

Coverage(s): <i>Package - General Liability, Package - Automobile , \$10M Umbrella, Employment Practices Liability</i>	Report To:
Insurer: Munich Re Specialty Insurance affiliate company	Insurer/ TPA Name: Munich Re Specialty Insurance affiliate company
	Phone: 877-533-1211 Option 3
Policy Term: July 01, 2025 To July 01, 2026	Email: networknewloss@networkadjusters.com

Coverage(s): <i>Owners & Contractors Protective</i>	Report To:
Insurer: American Alternative Insurance Corporation	Insurer/ TPA Name: American Alternative Insurance Corporation
	Phone: 888-729-2242
Policy Term: July 01, 2025 To July 01, 2026	Email: Clmsins@munichreamerica.com
	Web: http://www.americanalternativeinsurancecorporation.com/en.html
	Other Comments: Wayne Falsetto Follow up Email: clmssf@munichre.com

Monroe County Water Authority

Reporting to Gallagher or Assistance in Reporting

Coverage(s):	Report To:
Gallagher Claim Center	Phone: 855-497-0578 Fax: 225-663-3224 Email: ggb.nrcclaimscenter@ajg.com



3: Qualifications of Insurance Companies:

Each quotation must indicate the financial rating for each insurance carrier proposed. Insurance carriers with rating in Best's Insurance Guide of "A" or "A+" will be given preferred consideration. All insurance companies submitting proposals must be licensed to transact business in New York State.

No insurance company with an AM Best Rating below "A-" will be accepted.

Gallagher's Solvency Policy

Gallagher has very strict solvency standards for the carriers we present to our clients. Our corporate solvency committee is constantly monitoring the financial status and ratings outlook for all carriers that we work with. The procedures and guidelines they develop go on to become part of Gallagher's Solvency Policy. Our policy is to only place risks with carrier's whose A.M. Best rating is A-VI or higher. A.M. Best Company, Inc. is the oldest independent rating agency in the world to report on the financial strength of insurance companies. Should one of your carriers drop below A-VI, we will immediately notify you of the carrier's change in status and discuss all options and/or necessities relative to that carrier's change in financial status. The following are the Market Categories:

Gallagher recommends a minimum category of VI (Group 1) when marketing coverage for our Gallagher clients, which is \$25M to \$50M adjusted policyholder's surplus.

Compliance with the Gallagher Solvency Policy is mandatory. Any unauthorized exceptions to our Solvency Policy and related guidelines will result in penalties which may include forfeiture by the producer/account manager, branch office, and region, of the related account revenues (fees/commissions); possible employment termination of the responsible individuals; or other measures recommended by the Solvency Committee.

MARKET CATEGORIES

GROUP 1

A-VI FSR to A++ XV FSC

GROUP 2

B+ to B++ XV FSC

GROUP 3

B or less FSR and/or less than VI FSC (includes NR for Not Rated or NA for Not Assigned)



4: Fee Structure

Please provide a fee structure (including any broker, claims, administrative fees as well as any other relevant fees) for the current renewal term and for the next renewal term of 7/1/25-7/1/26.

The issuance of this request for quotations and responses to it convey no rights or obligations on the part of Monroe County Water Authority. MCWA may (1) amend, modify, or withdraw this solicitation; (2) revise its requirements; (3) require supplemental statements or information; (4) accept or reject any or all submissions; (5) extend submission deadlines; (6) negotiate or entertain discussions with candidate firms and waive defects and allow corrections of deficient request for quotations responses, and/or (6) cancel this solicitation, in whole or in part. MCWA may exercise any of the foregoing measures at any time without prior notice and without liability to any respondent for expenses incurred.

Transparency

Gallagher is fully transparent and will disclose to MCWA the costs of all bindable quotations, including any fees or commissions as well as any ownership interest by Gallagher in the carrier or intermediary used.

We will include a Compensation Disclosure Schedule with each proposal, including a breakdown of premium, taxes, and compensation for each line of coverage.

Compensation Philosophy

Gallagher is 100% transparent when it comes to compensation arrangements. All revenue earned by Gallagher and its affiliates is disclosed to you. All insurance carrier quotations received by Gallagher are provided to you including terms, conditions, premium, and commission if any.

Our philosophy of 100% transparency holds true whether we are working on a fee in lieu of commission basis, pure commission, or combination of both compensation methods. Our goal is to work with you to develop a compensation plan that is readily understood by both parties, captures the service standards you expect and is reflective of the experience of the service team assigned to your account.

Since 2009, Gallagher and its subsidiaries have been participating in contingent and supplemental compensation arrangements. Clients are given the opportunity to opt out of participation in any of these arrangements.



5: Conditional Bids:

By submitting this quotation, the individual signing must indicate that the insurance companies quoting, have indicated their willingness to write the coverage according to the specifications. No quotation will be considered if it bears a qualification such as "Subject to Underwriting Approval".

Submission will also be evidenced by the licensed broker and/or agent that all requirements of the specifications are understood, have been understood, have been submitted to and accepted by the insurance company and the premium quoted includes all coverages requested.



6: Insurance Related Services:

The agent or broker must maintain an office with staff adequate to service the insurance program. A staff member must be available in such office, during business hours, who is familiar with the coverage, claims, invoices, endorsements and similar matters.

Anthony Lutrario will continue to be MCWA's direct contact regarding questions for coverage, claims, invoices, endorsements and similar matters. Margaret Maloney works alongside Anthony as the client administrator.

Our Service Philosophy

Our commitment to the highest quality standards and your satisfaction is our top priority; this is fundamental in how we do business. We accept nothing less from ourselves than the delivery of exceptional value to our clients by:

- Investing in knowledge of our clients' businesses and industries
- Listening closely to our clients about their expressed and unexpressed needs
- Providing a dedicated client service team
- Offering proactive ideas that advance and protect our clients' businesses
- Being flexible to respond to changes in our clients' business needs
- Communicating candidly, directly, and often with our clients
- Leveraging the best tools to realize efficiency and cost savings for our clients
- Paying attention to logistics: when we deliver is as important as what we deliver
- Doing what we promise
- Being accountable for our performance

Ongoing Service

Gallagher's ongoing support throughout the year will start by developing an annual service plan which will be primarily composed of day-to-day program administration and renewal preparations and marketing. The pandemic crisis presented the need to move quickly to a fully remote workforce, requiring work-at-home protocols and system capabilities which had been in place for several years before this event. The timing of the check-in calls varies depending on the time of year (e.g. weekly to bi-weekly calls during renewals or monthly calls during non-renewal times). As a true extension of MCWA's risk management resources, we believe the regular check-in calls are a critical element of our relationship building and success in communicating the MCWA message into the marketplace.

To ensure consistency in client service, Gallagher's comprehensive professional standards serve as the basis for our clients' service expectations. The following standards include policies and procedures related to risk analysis, marketing, policy review and delivery, policy servicing and claims advocacy.

Technical Service Standards	Within:
Return phone calls	Same day or within 24 hours
Issue invoices and related documents	8 work days of binding coverage or final terms are confirmed
Incorporate policy changes	Date of receipt or date coverage needed
Issue certificates	24 hours of receipt or as needed
Process endorsements	10 work days of receipt from carrier
Process agency bill audits	7 work days of receipt from carrier
Issue auto ID cards	24 hours or as needed
Check policies	Check 90 work days of effective date; deliver them within 10 work days of checking



7: Accuracy of Information Furnished:

To the best knowledge of MCWA, the information contained in this quotation specifications is accurate. If any variance is noted, however, the data supplied in this specification shall be used for the quotation. Details on variances, together with premium adjustments proposed, should be shown separately.

Gallagher confirms the information contained in this quotation specifications is accurate.



8: Deviations and Changes from the Formal 2025 Bid Specifications:

If the quotation differs in coverage, limits, terms, conditions or any other aspect from the form 2025 specifications, please outline in detail the differences in your proposal from the requested bid specifications.

Lead Excess: \$1,000,000 Abuse and Molestation Coverage on the General Liability is not available on the Umbrella underlying for water authorities. There is vicarious liability in the excess policy but not a specific endorsement following the sexual abuse and molestation in the primary

Cyber: Increased Cyber Crime limits from \$250,000 to \$500,000

Two new endorsements added to Cyber Quote:

- Dependent System Failure Non-IT Service Provider Sublimit
- Cyber Crime Amendatory Undelivered Goods or Services

As we received the quotes the day before the bid spec was due, we will need to continue conversation with consultant to confirm any deviations and changes from the formal 2025 Bid Specifications.



Appendix



THE GALLAGHER WAY

Shared Values at Gallagher are the rock foundation of the Company and our Culture. **What is a Shared Value?** These are concepts that the vast majority of the movers and shakers in the Company passionately adhere to. **What are some of Gallagher's Shared Values?**

1. We are a sales and marketing company dedicated to providing excellence in risk management services to our clients.
2. We support one another. We believe in one another. We acknowledge and respect the ability of one another.
3. We push for professional excellence.
4. We can all improve and learn from one another.
5. There are no second-class citizens — everyone is important and everyone's job is important.
6. We're an open society.
7. Empathy for the other person is not a weakness.
8. Suspicion breeds more suspicion. To trust and be trusted is vital.
9. Leaders need followers. How leaders treat followers has a direct impact on the effectiveness of the leader.
10. Interpersonal business relationships should be built.
11. We all need one another. We are all cogs in a wheel.
12. No department or person is an island.
13. Professional courtesy is expected.
14. Never ask someone to do something you wouldn't do yourself.
15. I consider myself support for our sales and marketing. We can't make things happen without each other. We are a team.
16. Loyalty and respect are earned — not dictated.
17. Fear is a turnoff.
18. People skills are very important at Arthur J. Gallagher & Co.
19. We're a very competitive and aggressive company.
20. We run to problems — not away from them.
21. We adhere to the highest standards of moral and ethical behavior.
22. People work harder and are more effective when they're turned on — not turned off.
23. We are a warm, close company. This is a strength — not a weakness.
24. We must continue building a professional company — together — as a team.
25. Shared values can be altered with circumstances — but carefully and with tact and consideration for one another's needs.

When accepted Shared Values are changed or challenged, the emotional impact and negative feelings can damage the Company.

ROBERT E. GALLAGHER
MAY 1984



Gallagher

Gallagher at a Glance

Gallagher has been designing solutions to meet our clients' unique needs for more than 95 years. We pioneered many of the innovations in risk management used by businesses in all industries today. We believe that the best environment for learning and growing is one that remembers the past and invents the future. Gallagher has divisions specializing in retail insurance brokerage operations, benefits and HR consulting, wholesale distributions and third-party administrations, and claims processing.

As one of the largest insurance brokers in the world, Gallagher has over 860 offices globally and provides client-service capabilities in more than 150 countries around the world through our network of partners.

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This proposal of coverage is intended to facilitate your understanding of the insurance program. It is not intended to replace or supersede your insurance policies.



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