



MONROE COUNTY WATER AUTHORITY

P.O. Box 10999 • 475 Norris Drive • Rochester, N.Y. 14610-0999

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MEMORANDUM

To: Joseph R. Rulison, Chairman, & MCWA Audit Committee Members
From: Amy Molinari, Director of Finance and Business Services
Date: April 23, 2024
Subject: Insurance Premium Renewals for 2024/2025

Listed below is a summary of the renewal insurance premiums for the recommended liability and operational coverage for the period July 1, 2024 through June 30, 2025.

To Be Placed With Broker Arthur J Gallagher (formerly M&T Insurance Agency, Inc.)

	2023-2024 Premium	2024-2025 Quoted Premium	Change
Package:			
Property, Equipment Breakdown & TRIA	\$ 285,637.00	\$ 369,586.00	
Risk Engineering Resource Fee	250.00	250.00	
General Liability	65,502.00	52,632.00	
Inland Marine	8,066.00	1,424.00	
Commercial Auto	86,670.00	100,200.00	
NYFF & Commercial Auto (NY Motor Vehicle Fee)	4,326.54	6,017.73	
	<u>450,451.54</u>	<u>530,109.73</u>	
Crime	6,151.00	6,267.00	
Difference In Conditions	46,334.75	47,932.50	
Pollution/Environmental Liability	19,128.39	19,662.70	
OCP	216.00	250.00	
Cyber	54,403.27	43,162.88	
Public Officials & Employment Practices Liability	36,811.00	19,632.00	
Travel Accident	1,000.00	1,000.00	
Aviation Unmanned Aircraft Systems	2,838.00	2,838.00	
Umbrella & TRIA	37,687.00	30,725.00	
	<u>655,020.95</u>	<u>701,579.81</u>	
Total Premium	\$ 655,020.95	\$ 701,579.81	
Broker Fee	60,000.00	60,000.00	
Grand Total	<u>\$ 715,020.95</u>	<u>\$ 761,579.81</u>	6.51%

Additional Excess Liability Coverage To Be Quoted

	2023-2024 Premium	2024-2025 Quoted Premium
Excess \$5M x/s \$10M	101,382.43	TBD
Excess \$5M x/s \$15M	-	TBD
Excess \$5M x/s \$20M	34,000.00	TBD
Excess \$10M x/s \$25M	47,154.38	TBD
Excess \$15M x/s \$35M	44,260.75	TBD
	<u>\$ 226,797.56</u>	



Insurance | Risk Management | Consulting

Gallagher's Response to Request for Quotations

Monroe County Water Authority

April 12, 2024

Anthony Lutrario
Area Senior Vice President
100 Meridian Centre Blvd, Rochester, NY 14618
585-298-5773 | Anthony_Lutrario@ajg.com



Monroe County Water Authority

Contents

Executive Summary.....	3
Instructions and General Guidelines.....	4
1. Submission of Quotations:	4
2. Proposal of Insurance	12
Your Gallagher Team	12
<i>Program Structure</i>	13
Named Insured	13
Market Review	14
Full Program Details	15
Package - Automobile - Munich Re Specialty Group Insurance Services, Inc, (More).....	15
Package - Inland Marine - Munich Re Specialty Group Insurance Services, Inc, (More).....	18
Package - General Liability - Munich Re Specialty Group Insurance Services, Inc, (More).....	20
Employment Practices Liability - Munich Re Specialty Group Insurance Services, Inc.....	22
Package - Automobile - Munich Re Specialty Group Insurance Services, Inc, (More).....	26
\$10M Umbrella - Munich Re Specialty Group Insurance Services, Inc	28
Owners & Contractors Protective - American Alternative Insurance Corp.....	30
Aviation Unmanned Aircraft Systems - American Alternative Insurance Corp, (More).....	31
Cyber Liability - Houston Casualty Company	34
Environmental Liability - Ascot Insurance Company.....	38
Difference in Conditions - Arch Specialty Insurance Company	42
Crime - Allmerica Financial Benefit Insurance Co	45
Business Travel Accident.....	49
Premium Summary	50
Payment Plans.....	54
Proposal Disclosures	55
Proposal Disclosures	55
Surplus Lines Notice - New York	58
Client Authorization to Bind Coverage	59
Appendix.....	62
Bindable Quotations & Compensation Disclosure Schedule	62
Binding Requirements.....	64
Claims Reporting By Policy.....	66
Cyber Liability eRiskHub Features.....	69
Appendix D: SOV.....	70
3: Qualifications of Insurance Companies:	81
4: Fee Structure	82
5: Conditional Bids:	83
6: Insurance Related Services:	84
7: Accuracy of Information Furnished:	85
8: Deviations and Changes from the Formal 2024 Bid Specifications:	86
Appendix.....	87
<i>The Gallagher Way</i>	88

Monroe County Water Authority

Executive Summary

We would like to thank you once again this year for allowing Arthur J. Gallagher Risk Management Services, LLC "Gallagher" to participate in the Monroe County Water Authority's Request for Proposal for your commercial property and casualty program.

The following is a list of all the policies Gallagher has quoted for the Monroe County Water Authority in this proposal.

- Property
- Equipment Breakdown
- General Liability
- Employee Benefits Liability
- Inland Marine
- Auto Liability/Physical Damage
- Umbrella
- Public Officials Liability
- Employment Practice Liability
- Flood and Earthquake
- Crime
- Pollution Liability
- Travel Accident
- Difference in Conditions (Excess Flood and Earthquake)
- OCP
- Aviation

We wish to extend our thanks to the staff of Monroe County Water Authority for their cooperation, and assistance extended to us during this marketing efforts. Gallagher looks forward to the opportunity to continue doing business with Monroe County Water Authority.

Sincerely,

Anthony Lutrario
Area Senior Vice President

Monroe County Water Authority

Instructions and General Guidelines

1. Submission of Quotations:

Quotations are to be submitted based on specifications furnished. Those quoting are afforded the opportunity to submit in a separate communication any recommendations for improvement to insurance program. The specifications on the attached pages are to be considered a minimum.

A written statement of qualifications for servicing the insurance needs of MCWA should be included. The statement should include a description of the organization, qualified personnel and the method of servicing and expediting claims.

All quotations must be firm until ninety (90) days after the respective coverages. Ninety (90) days written notice of cancellation, or non-renewal to MCWA is requested with respect to each policy, in the event the Insurer wishes to amend, cancel or nonrenew any policy.

Gallagher started as a single office in Chicago in 1927 and became a publicly traded company (NYSE: AJG) in 1984. Today, Gallagher is one of the world's largest brokerage, risk management and consulting firms with over \$9.5B in total adjusted brokerage and risk management revenues and more than 52,000 people working in 860+ offices across 150+ countries. Our team provides a full spectrum of specifically tailored risk management products and solutions for complex operations. Gallagher's history is a compelling story of the insurance business, to learn more visit ajg.com/about-us.

About Gallagher

FOUNDED IN 1927

\$9.5B
TOTAL ADJUSTED BROKERAGE
& RISK MANAGEMENT
REVENUES (2023)

SOCIAL RESPONSIBILITY
COMPANY-WIDE FOCUS ON
ETHICAL CONDUCT, EMPLOYEE
HEALTH AND WELFARE,
ENVIRONMENTAL INTEGRITY
AND COMMUNITY SERVICE

Our Network of Offices

150+
COUNTRIES SERVED

860+
OFFICES GLOBALLY

52,000+
EMPLOYEES WORLDWIDE

THE GALLAGHER WAY

Monroe County Water Authority

Mission Statement

We are an international Sales and Marketing company that plans and administers cost-effective, differentiated Property/Casualty and Human Resource risk management programs as brokers, consultants, and third-party administrators. Our mission is to:

- Provide superior, cost-effective risk management products and services that meet the ever-changing needs of our current and prospective clients, while continuing to strive for the highest professional excellence in the delivery of those products and services.
- Provide our employees with an opportunity for professional growth, personal satisfaction, and financial security.
- Build and maintain long-lasting, consistent, honest, and profitable relationships with our insurance markets, which we recognize play a crucial role in meeting our clients' risk management needs.
- Grow shareholder value by increasing our client base, dedicating ourselves to increased productivity, profitability, and professionalism resulting in long-term earnings-per-share growth.

We will accomplish our mission with the kind of leadership that will ensure perpetuation of our corporate culture. We will also adhere to rigid moral and ethical standards in all of our dealings as we look to the challenges of the future with confidence in our ability to create and maintain a Gallagher team that is the very best at what we do.

Gallagher is comprised of several divisions; all working synergistically to provide you with the best services possible depending on your unique needs.

RETAIL



Gallagher

Insurance Risk Management Consulting

REINSURANCE



CLAIMS



WHOLESALE



UNDERWRITING



ALTERNATIVE RISK



Monroe County Water Authority

Your Gallagher Team



Anthony Lutrario

*Area Senior Vice President
Rochester, NY
Joined Gallagher in 2022
Started in Insurance in 2011*

Anthony is the Rochester Area Senior Vice President and a leading Sales Executive. He specializes in developing strategies to manage complex insurance programs and risk transfer strategies to a wide array of businesses. He is known in the Rochester business community for delivering unprecedented personalized guidance and attention to his clients. Over the past seven years with M&T Insurance Agency/Gallagher, Anthony and the Rochester Team have built one of the largest P&C Brokerages in Upstate NY. The Rochester office is proud to serve over 60 large clients, and manages \$40MM in annual premiums for those customers. Throughout his career, Anthony has developed some of the leading Risk Transfer methods that focus on insulating his clients from 3rd party liabilities. In 2018, Anthony published a Workers' Compensation manual that continues to provide detailed, technical information for his peers within his industry. Anthony is a Rochester native and resides in Spencerport, NY.

Anthony began his career at the Paychex Insurance Agency in 2011. He quickly ascended as the Top Producer for Paychex within his first two years of being part of their organization.

Brown & Brown recruited Anthony in 2013, where he spent 5 years developing his skills to become one of their Top Producers in the country. Continually achieving Top Producers awards each and every year throughout his tenure.

M&T Insurance Agency then recruited Anthony in 2017. He started his position as their Vice President (P&C Broker) and seconded as their Director of Training & Development in 2018. In November of 2022, the M&T Insurance Agency was acquired by Gallagher Insurance.



Mark Ward

*Client Service Executive, P&C Business
Buffalo, NY
Joined Gallagher in 2022
Started in Insurance in 1988*

Mark works directly with clients with a focus on incorporating Gallagher's unique CORE360™ comprehensive approach of evaluating Client's risk management program. This approach leverages our analytical tools and diverse resources for customized, maximum impact on the cost drivers of a client's total cost of risk.

By helping our clients understand all of their actual and potential costs, and the strategic options to reallocate these costs, our Clients become empowered to know, to control and to minimize their total cost of risk and improve their profitability. He manages client relationships to ensure top-level service. Mark is responsible for the day-to-day primary oversight of the client's program, including coordination of client/carrier/broker services, claims, loss control, contractual, and coverage needs.

Mark began his career with Royal Insurance Company as a Property/Casualty Underwriter. He joined Fireman's Fund as a Senior Workers' Compensation Underwriter. Mark joined Merchants Insurance Group as a Senior Underwriter and was then promoted to Home Office Product Management Specialist. In 2005, Mark joined M&T Insurance Agency as Risk Management Specialist and joined Gallagher in 2022.

Monroe County Water Authority



Margaret Maloney

*Senior Client Service Manager
Rochester, NY
Joined Gallagher in 2022
Started in Insurance in 2013*

Margaret Maloney is a Senior Client Service Manager. She ensures top-level service through customized insurance solutions. Margaret is responsible for the day-to-day primary oversight of the client's program, including coordination of client/carrier/broker services and coverage needs.

Margaret began her career in 2013 and joined Gallagher in 2022 through a merger with M&T Insurance Agency. Margaret specializes in construction and captive insurance.

Margaret received her bachelor's degree from Buffalo State College. She has her NYS Property & Casualty license and Construction Risk and Insurance Specialist Designations (CRIS).



Richard Jachim

*Claims Advocate | National Risk Control
Syracuse, NY
Joined Gallagher in 2022
Started in Insurance in 1990*

Richard Jachim brings more than three decades of insurance experience to his clients. He offers strong customer service, technical and presentation skills to the team.

Richard started his career with Liberty Mutual Insurance, where he held various positions in personal and commercial lines claims over the course of 28 years. Rick has experience in property, automobile, general liability and bodily injury claims and held a number of management and leadership roles over the years.

Rick earned his bachelor's degree from LeMoyne College.



Timothy Domanico

*Senior Risk Control Manager | National Risk Control
Syracuse, NY
Joined Gallagher in 2022
Started in Insurance in 2002*

Timothy Domanico brings more than 22-plus years of risk management experience to the team. Tim is part of Gallagher's National Risk Control team, which provides claims and loss control support to Gallagher clients. Tim has risk control experience focusing on manufacturing, real estate, transportation, healthcare, and financial institutions.

Tim began his insurance career at The Hartford Insurance Group. Tim served in several roles while there including as a senior loss control representative for in the New York marketplace for his first 10 years with the Hartford. His final three years, he worked as the loss control manager for the Hartford's New York City regional offices. In these various roles, Tim was responsible for developing and providing tailored safety presentations, industrial hygiene, return to work programs, driver training, and

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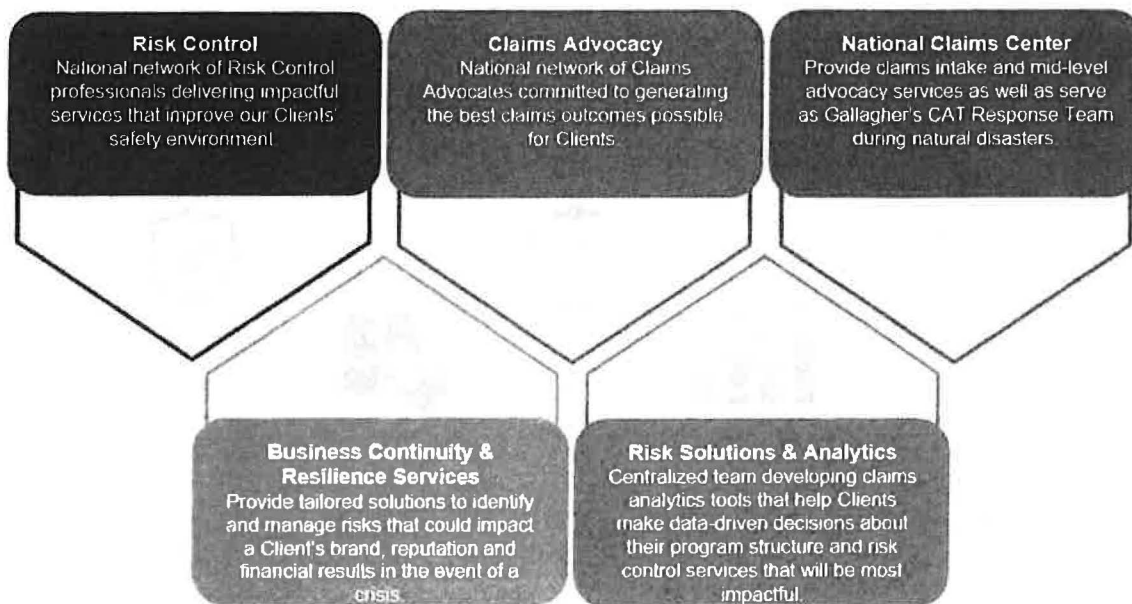
machine safeguarding audits. He also provided consultation with clients on National Fire Protection Association (NFPA) and Department of Transportation (DOT) compliance.

Tim is certified as a New Yorks State Department of Labor Workplace Safety & Loss Prevention Consultant, as he authorized to conduct New York State Code Rule 59 surveys. Tim is a member of the Central New York Chapter of the American Society of Safety Engineers. Tim holds a bachelor's degree in occupational health and safety from Keene State College in New Hampshire.

National Risk Control: Claims Advocacy & Claims Center

When it comes to claims prevention and the actual event of navigating through the life of a claim that occurs, Gallagher's National Risk Control team has you covered. Gallagher National Risk Control is comprised of experts focused on claims, risk control, financial analysis, and highly protected risk. Our team is dispersed across the country, has experience across all industries, and has in-depth knowledge of current and emerging safety and health regulations, and operational exposures. Using data analytics and deep industry experience, our team will respond with a sense of urgency to achieve the best outcomes for you.

It is essential to have a strategic approach to reduce losses and minimize your total cost of risk. When a claim occurs, it is equally important to have an effective advocate on your side. Our comprehensive suite of risk services is founded on a data-driven analysis of your business needs and an unwavering commitment to partnership.



Claims Services

Gallagher's claim professionals have vast expertise across all lines of coverage and industries. With an average of 20 years of experience, our staff consists of more than 150 claims professionals across the country delivering superior claims services to our clients. With this level of bench strength, we can match the right advocate to the right claim, thereby assuring the best possible outcome for MCWA. Below are a few of our key services:

Claims Advocacy

Monroe County Water Authority

We can provide technical expertise in all aspects of the claims discipline for all lines of coverage brokered by Gallagher. Our job is to ensure you receive the highest level of service from your carriers and that coverage is interpreted in your best interest. We address your coverage questions as they arise and aggressively advocate on your behalf when necessary. We also:

- Intervene on claims involving coverage issues and reservation of rights letters
- Advocate on your behalf if there is a dispute regarding the extent or value of the loss
- Advise on selection of defense counsel
- Work with claims adjusters to pursue the best defense strategy

Initial Claim Reporting

Reporting claims promptly to insurance carriers is essential in obtaining the most desirable result. For the majority of routine claim occurrences, you may want to report directly to the carrier. However, for claims that require our immediate involvement, we provide alternative methods so our claims professionals can quickly engage.

Claims Reviews

We recommend that our claims team participate in all carrier claim reviews. When we do, we participate with the goal of driving claims to a proper and timely conclusion. We make certain that claims are resolved with the most beneficial outcome for our client. Depending on MCWA's level of claim activity, we would propose that initially these be performed on a quarterly basis, during which we will:

- Agree on a schedule for the reviews with you and your carrier
- Coordinate the type of review, in person or remote via Teams, Zoom, WebEx, etc.
- Secure a location for the review, and identify files to be reviewed, all in coordination with your team
- Participate in the claim reviews to provide value-added expertise
- Deliver a summary of claim reviews time frames

We have developed a number of internal systems to track and review claims information. We request loss runs from the carrier on a quarterly basis, or have the ability to pull loss runs directly from the carrier system, and we stratify the losses based on claim amount and type of claim.

Large Loss Consultation

Our claims consultants assist in the evaluation and strategic planning of high exposure and complex claims. We possess the high level of claims expertise and knowledge to solve problems and deliver optimal results. Once these claims are identified, our claims team immediately engages the adjuster and, if required, upper management. We continue to consult on the claim until it is resolved as efficiently as possible, with the best possible outcome.

Catastrophe Claims Centers

During natural disasters (e.g., hurricanes and wildfires) and other catastrophes (e.g., power outages, active assailant), Gallagher leverages our network of U.S. Claims Centers to assist our clients in reporting claims, provide guidance, and continually support clients through claim resolution. This often includes offering extended hours of operation for clients and dedicating a team of claims professionals to serve as the first point of contact for clients that are affected by the event.

Loss Runs and Stratification Report

Gallagher's Analytics team can provide claims statistical information in easy-to-read charts and graphs. This information can help you understand your loss experience from a statistical perspective, providing you valuable information to address claim trends for risk control planning.

Claims reporting Reference guide (Claims Kit)

Claims reporting can sometimes be a confusing or overwhelming process. That's why our claim experts created a Claims Reporting Reference Guide. Because processes can be varied, the guide itself is broken down into various coverages, such as workers' compensation, cyber, equipment breakdown, professional liability, etc., with important definitions and step-by-step instructions detailed so that nothing is overlooked or forgotten, and you stay protected.

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As a bonus, various sample forms are included, such as employer's first report of injury form, accident/incident investigation report, witness statement, and property damage report form, just to name a few, so that you can familiarize yourself with the expectations and paperwork ahead of time. Accidents are never planned and it's always best to be prepared.

Third-Party Administrator (TPA)

In some cases, clients opt to hire a third-party administrator or TPA to manage their claims. If applicable, Gallagher will assist MCWA with the RFP/RFQ process to make ensure that the TPA selected is a proper match for your needs. Our focus is to find the most cost-effective manner to get your claims resolved by helping you select and work with a TPA that will provide the highest level of attention and quality. We assist in the process by:

- Helping to define the scope of TPA involvement in your claims
- Working with you to develop a needs analysis and creating a targeted RFP to find a TPA that matches your needs
- Reviewing the RFP responses and recommending the best TPA for your needs

Special Handling Instructions

Developing meaningful Special Handling Instructions for your TPA will help you maintain insight into how your claims are handled, as well as provide you the opportunity to participate in key decisions. It is an important tool when you hire a new TPA, as well as for a legacy TPA that continues to work on older claims. Gallagher will work with you and your carrier to create these instructions designed to help manage the relationship and claims expectations. Some examples may include:

- Notification of a large increase in reserve
- Providing a report before resolving a disputed claim
- Consultation before assigning surveillance on a workers' compensation claim
- Round-table discussions on denied claim
- Monthly reports to include new claims and updates on existing claims

Workers' Compensation Reserve Review

An alarming percentage of employers are paying inflated workers' compensation premiums due to inaccurate experience ratings. When reserves are too high, the carrier will raise premiums to compensate for what they believe is a riskier book of business. Determining the correct amount of money needed for each claim file requires a combination of knowledge and experience. Our workers' compensation audit team has the experience and expertise to properly review your open workers' compensation claims for accurate reserving. Gallagher will conduct a reserve audit annually, focusing on opportunities to reduce reserves and ultimate exposure. We understand the importance of completing this process in a timely manner so it will be accurately reflected for your next annual premium.

Claim Advocacy

We can provide technical expertise in all aspects of the claims discipline for all lines of coverage brokered by Gallagher. Our job is to ensure you receive the highest level of service from your carriers and that coverage is interpreted in your best interest. We address your coverage questions as they arise and aggressively advocate on your behalf when necessary. We also:

- Intervene on claims involving coverage issues and reservation of rights letters
- Advise on selection of defense counsel
- Work with claims adjusters to pursue the best defense strategy

Monroe County Water Authority

Our Claims Consulting Model

Our highly skilled claim consultants will develop a claim service plan that controls and monitors claim management using the following tools:

EVALUATE <ul style="list-style-type: none">• Claims should be analyzed early for cost-effective management• Early Return to Work• PPO coordination and usage• Legal strategy and expense supervision	AUDIT <ul style="list-style-type: none">• Claims handling proficiencies• Audits to best practices• Cost targets• Year-over-year results• Grade your claim administrator	FACILITATE <ul style="list-style-type: none">• Resolution opportunities• Facilitate carrier responsiveness• Advocate on coverage problems• Coverage counsel referral, when necessary
LESSONS LEARNED <ul style="list-style-type: none">• Develop cost containment through strategy and planning• Measure success of third-party administrator and defense counsel	ESCALATE <ul style="list-style-type: none">• Facilitate carrier response with high-level executives• Deploy Gallagher executives for appeals to carriers, as necessary	TOOLS <ul style="list-style-type: none">• Benchmarking analytics• Stay-at-Work Program• iAuditor tool for safety compliance and claim defense

Monroe County Water Authority

2. Proposal of Insurance

Your Gallagher Team

Your Gallagher team is a true partner. We have the expertise to understand your business and we're here to service and stay alongside you, every step of the way.

<i>Service Team</i>	<i>Role</i>	<i>Email</i>	<i>Phone</i>
Anthony Lutrario Area Senior Vice President	Producer	Anthony_Lutrario@ajg.com	(585) 298-5773 (p)
Mark Ward Risk Management Specialist	Client Service Executive	Mark_Ward@ajg.com	(716) 651-4252 (p)
Margaret Maloney Senior Client Service Manager	Client Service Manager	Margaret_Maloney@ajg.com	(716) 961-7254 (p)
Mary Gifkins Client Service Associate Senior	Client Service Associate	Mary_Gifkins@ajg.com	(585) 258-8216 (p)
Tim Domanico Loss Control & Claims Manager	Loss Control Representative	Tim_Domanico@ajg.com	(315) 424-5115 (p)
Thomas Lynch Senior Claims Manager	Claims Advocate	Tom_Lynch@ajg.com	(315) 928 4980 (p)

Monroe County Water Authority

Named Insured

Named Insured	Package	Lead Umbrella	Owners & Contractors Protective	Aviation Unmanned Aircraft Systems	Cyber Liability	Environmental Liability	Difference in Conditions
Monroe County Water Authority	X	X		X	X	X	X
The People of the State of New York			X				

Named Insured	Crime	Business Travel Accident	Employment Practices Liability	Excess Liability	Excess Liability	Excess Liability
Monroe County Water Authority dba MCWA	X	X	X	X	X	X

OMNIBUS WORDING - Package - Automobile - Munich Re Specialty Insurance affiliate company, Employment Practices Liability - Munich Re Specialty Insurance affiliate company

Note: Any entity not named in this proposal may not be an insured entity. This may include affiliates, subsidiaries, LLCs, partnerships, and joint ventures.



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Market Review

We approached the following carriers in an effort to provide the most comprehensive and cost effective insurance program.

Line Of Coverage	Insurance Company ** (AM Best Rate/Financial Strength)	Market Response *	Admitted ***
Package	Munich Re Specialty Group Insurance Services, Inc (A+ XV)	Recommended Quote	Admitted
\$10M Umbrella	Munich Re Specialty Group Insurance Services, Inc (A+ XV)	Recommended Quote	Admitted
Owners & Contractors Protective	American Alternative Insurance Corp (A XV)	Recommended Quote	Admitted
	American Alternative Insurance Corp (A+ XV)	Recommended Quote	Admitted
Aviation Unmanned Aircraft Systems	American Commerce Insurance Company (A XV)	Recommended Quote	Admitted
	Central States Ins Co of Omaha (A+ X)	Recommended Quote	Admitted
	Tokio Marine America Insurance Company (A++ XV)	Recommended Quote	Admitted
Cyber Liability	Houston Casualty Company (A++ XV)	Recommended Quote	Non-Admitted
Environmental Liability	Ascot Insurance Company (A XIII)	Recommended Quote	Non-Admitted
Difference in Conditions	Arch Specialty Insurance Company	Recommended Quote	Non-Admitted
Crime	Allmerica Financial Benefit Insurance Co (A XV)	Recommended Quote	Admitted
Employment Practices Liability (Public Officials Liability)	Munich Re Specialty Group Insurance Services, Inc (A+ XV)	Recommended Quote	Admitted

*If shown as an indication, the actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

**Gallagher companies use AM Best rated insurers and the rating listed above was verified on the date the proposal document was created.

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A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. Best's Credit Ratings™ are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings™ and Guide to Best's Credit Ratings, visit the AM Best website at <http://www.ambest.com/ratings>.

***If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund. Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.



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Full Program Details

(Property, Inland Marine, General Liability, Automobile)

Carrier Information	Proposed
Policy Term	7/1/2024 - 7/1/2025
Carrier / A.M. Best Rating / Admitted/Non-Admitted	Munich Re Specialty Group Insurance Services, Inc (A+ XV, Admitted)

Package - Property

Premium & Exposures	Proposed
Premium	\$369,586.00
State-Imposed Taxes, Surcharges, & Fees	\$6,017.73
Risk Management Services Fee	\$250.00
Exposure / TIV	TIV : \$519,437,300
Building	\$400,997,200
Business Personal Property	\$118,440,100
Special Form Perils	Applies - Including Theft
Agreed Amount Endorsement	Included
Coinsurance	Removed

Coverages	Proposed
Subject to	\$300,000,000 Loss Limit
Blanket Building (Special Form including theft)	Applies
Blanket Business Personal Property	Applies



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Coverages	Proposed
Blanket Business Income	\$10,000,000
Extra Expense	\$10,000,000
Equipment Breakdown	\$100,000,000
Earthquake	\$10,000,000 – each occurrence
Flood Zone Low/Moderate (X C or unshaded X, B X500 or shaded X)	\$10,000,000 – each occurrence
Flood Zone High (A AE AH AO AR A99 A1-A30 V VE or V1-V30; pending price to add federal flood zones A and/or AE)	Excluded
Utility Services – Direct Damage	\$100,000
Newly Acquired or Under Construction Real Property (Coverage A) and Related Personal Property (Coverage B)	Coverage A: \$1,000,000 Coverage B: \$500,000
Debris Removal Expenses	25% + \$100,000
Real Property or Personal Property in Transit or Off-Premises	\$100,000
Unintentional Errors	\$250,000
Fire Department Service Charge	\$25,000 Limit of Insurance
Fire Extinguishing Equipment Recharge Costs	“Necessary and Reasonable” per policy
Key and Lock Replacement	\$25,000
Ordinance or Law	
Coverage A: Undamaged Real Property	Coverage A: Limit of Insurance
Coverage B: Demolition	Coverage B and Coverage C: Greater of 100% of direct
Coverage C: Increased Cost	physical loss or \$1,000,000
Property of Other in Care, Custody Control	Included in Business Personal Property limit
Valuable Papers and Records	\$500,000
Water Contamination Notification Expense	\$25,000 (annual aggregate)
Accounts Receivable	\$50,000



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Coverages	Proposed
Pollution Remediation Expense (covered cause of loss)	\$25,000
Pollution Remediation Expense (specified cause of loss)	\$100,000
Preservation of Property	Included
Fine Arts	\$50,000 (Appraised); \$25,000 (unappraised – subject to \$1,500/item Max)
Paved Surfaces	Included in Real Property
Outdoor Property	\$150,000

Deductibles/SIR	Proposed
Property Deductible	\$50,000 – Per Occurrence
Equipment Breakdown Deductible	\$50,000 – Per Occurrence
Earthquake (\$) Deductible	\$100,000
Earthquake (%) Deductible	NA
Flood Zone Low/Moderate (\$) Deductible	\$100,000
Flood Zone High (\$) Deductible	NA
Wind/Hail \$ Deductible	NA

Endorsements (including but not limited to)
Form: Proprietary

Exclusions (including but not limited to)
Earth Movement Exclusion
Government Action Exclusion
War Exclusion
Nuclear Hazard, Power Failure



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Package - Inland Marine

Premium & Exposures	Proposed
Premium	\$1,424.00

Standard Coverages	Proposed
Coverage A: Blanket Tools and Equipment: (Unscheduled, Maximum \$10,000 any one item)	\$250,000
Coverage B: Scheduled Equipment	\$1,580,638
Coverage C: Blanket Emergency Services Equipment:	Excluded

Additional Coverages	Proposed
Debris Removal Expenses	Max \$15,000 (per occurrence)
Employee Tools (no deductible applies)	Max \$25,000 (per occurrence)
Emergency Services and Law Enforcement Personal Effects (no deductible applies)	Replacement Cost
Blanket Tools and Equipment and Blanket Emergency Services Equipment	Replacement Cost or \$10,000 (per occurrence)
Scheduled Equipment	**Actual Cash Value or \$100,000 (per occurrence)
Newly Acquired Scheduled Equipment	30 days on Replacement Cost (not to exceed purchase price)
Personal Watercraft and Watercraft	**Replacement Cost or \$25,000 (per occurrence)
Rental Reimbursement for Scheduled Equipment	Max \$10,000 (per occurrence)
Unmanned Aircraft	Max \$25,000 (per occurrence)
Fire Department Charges	Max \$1,000 (per occurrence)
Fire Extinguishing Recharge Costs	Necessary and Reasonable Costs (extinguishing equipment must be for the protection of your inland marine equipment)



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Deductibles/SIR	Proposed
Deductible - Blanket Tools and Equipment	\$1,000
Deductible - Scheduled Equipment	\$1,000
Deductible - Blanket Emergency Services Equipment	NA
Deductible – Rented or Borrowed Equipment: Blanket Emergency Services Equipment	\$1,000
Deductible – New Acquired Scheduled Equipment	\$1,000
Deductible - Unmanned Aircraft	\$500
Fire Department Charges	None
Fire Extinguishing Recharge Costs	None

Valuations	Proposed
Replacement Cost	Coverage A: Blanket Tools and Equipment
Replacement Cost or Actual Cash Value	Coverage B: Scheduled Equipment
Guaranteed Replacement Cost	Coverage C: Blanket Emergency Services Equipment
Agreed Amount	



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Package - General Liability

Premium & Exposures	Proposed
Premium	\$52,632.00
Non-auditable	

Standard Coverages	Proposed
General Aggregate Limit	\$3,000,000
Each Occurrence Limit	\$1,000,000
Products-Completed Operations Aggregate Limit	\$3,000,000
Damage to Premises Rented to You Limit	\$1,000,000
Personal and Advertising Injury Limit	\$1,000,000
Medical Payments	\$10,000
Abuse or Molestation Liability	\$1,000,000 Each Act
Abuse or Molestation Liability	\$1,000,000 Aggregate
Abuse or Molestation Liability - Special Supplementary Payment Limit	\$10,000

Additional Coverages	Proposed
Watercraft	Owned & Non-owned Watercraft
Broadened Pollution for Municipal Exposures	Including, but not limited to potable water, water/wastewater treatment chemicals, chemicals for swimming pools, road salt or similar substances, urgent response for the protection of human life, training operations, pesticides/herbicides

Deductibles/SIR	Proposed
Deductible	\$25,000 (each occurrence)



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Defense Limitations	Proposed
General Liability	Defense Costs In Addition to Limits

Form Type	Proposed
Form Type - General Liability, Employee Benefits Liability	Occurrence
Form Type - Abuse or Molestation Liability	Occurrence

Other Significant Terms and Conditions/Restrictions:

Description
Carrier : Munich Re Specialty Insurance affiliate company
Risk Management Services Fee & State-Imposed Taxes, Surcharges, & Fees Shown Under Property
Terrorism Premium \$Included at No Charge



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Public Officials & Management Liability

Carrier Information	Proposed
Policy Term	7/1/2024 - 7/1/2025
Carrier	Munich Re Specialty Group Insurance Services, Inc
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Admitted
Payment Plan	Premiums are due 25 days from inception to One80 Intermediaries.
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$19,632.00
TRIA	Included
Minimum Type	None
Estimated Cost	\$19,632.00

Standard Coverages	Proposed
Coverage A: Wrongful Acts	\$1,000,000 – Each Wrongful Act or Offense
- Employment Practices	Included
- Employee Benefits Liability	Included
Coverage B: Injunctive Relief	\$25,000 – Each Action
Aggregate Limit	\$3,000,000 – Coverage A & B Combined
Wage and Hour Laws – Defense Expenses	\$50,000 Per Claim – outside limit

Additional Coverages	Proposed
Wage and Hour Claim Defense Costs	Aggregate sublimit



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Deductibles/SIR	Proposed
Deductible - Employment Practices Liability	\$50,000 - Each Wrongful Act or Offense
Deductible - Wrongful Act	\$50,000 - Each Wrongful Act or Offense

Defense Limitations	Expiring	Proposed
Applies\ Other	The Limits of Liability and any retention(s) shall be reduced, and any may be completely exhausted, by amounts incurred as defense costs. In the event the limits of liability are exhausted by the payment of defense costs, we will not be liable for the payment of defense costs or for the amount of any judgement or settlement after the limits of liability have been exhausted	Defense Costs Outside the Limits of Liability

Form Type	Proposed
Form Type	Wrongful Acts: Claims-Made; Employment Practices: Claims-Made; Employee Benefits Liability: Claims-Made
Retroactive Date	Wrongful Acts: Retro Date 7/1/2000; Employment Practices Retro Date: 7/1/2000 Employee Benefits Liability Retro Date: 7/1/2024

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.



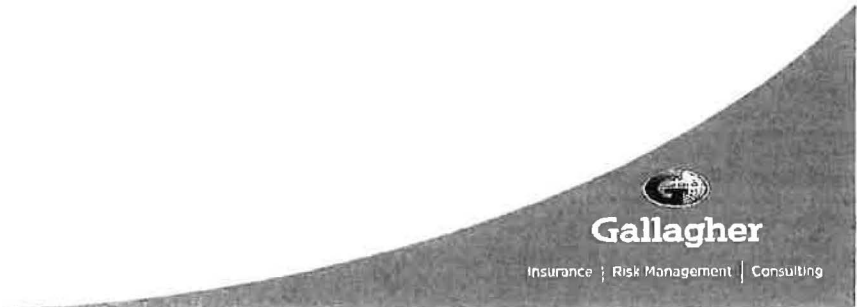
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Other Significant Terms and Conditions/Restrictions:

<i>Description</i>
Risk Management Services Fee & State-Imposed Taxes, Surcharges, & Fees Shown Under Property
CARRIER: Munich Re Specialty Insurance affiliate company
Terrorism Premium \$ Included at No Charge



Monroe County Water Authority

Package - Automobile

Premium & Exposures	Proposed
Premium	\$100,200.00
Minimum Type	None

Standard Coverages (Symbol)	Proposed
Combined Single Limit for Bodily Injury & Property Damage (each accident) (1)	\$1,000,000
Hired Auto Liability (Included)	\$1,000,000
Non-Owned Auto Liability (Included)	\$1,000,000
"No-Fault" or Statutory Personal Injury Protection (each person) (5)	\$50,000
Medical Payments (2)	\$10,000
Uninsured / Underinsured Motorists (6)	\$1,000,000
Hired Physical Damage (8)	\$50,000
Owned Physical Damage – Comprehensive (2)	ACV
Owned Physical Damage – Collision (2)	ACV

Additional Coverages	Proposed
Broadened Named Insured	Included
Employees/Volunteers as Insureds	Included
Loss of Earnings	@ \$500/day
Loss of Use Increased to	\$500/day
Transportation Expenses	up to \$1,500 for Temporary Transport
Personal Effects	Up to \$500
Rental Reimbursement	up to \$3,000 (any one auto)
Commandeered Auto Coverage	Included



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Additional Coverages	Proposed
Tapes, Records and Discs Coverage	@ \$500
Personal Effects of Emergency Response Operation Employees or Volunteers	@ \$10,000
Rental Reimbursement	Emergency Vehicles @ \$250/day for up to 30 days
Substitute Emergency Vehicles	up to \$250,000
Limited Deductible Reimbursement for Employee's or Volunteer's Personal Auto	up to \$1,000 (any one auto)

Deductibles/SIR	Proposed
Comprehensive	\$2,500 ; \$5,000
Collision	\$2,500 ; \$5,000
Deductible - Commandeered Auto Coverage/ Commandeered Emergency Vehicles	\$500
Deductible - Limited Deductible Reimbursement for Employee's or Volunteer's Personal Auto	up to \$1,000 (any one auto)
Deductible - Newly Acquired Emergency Vehicle	up to \$500,000 (deductible applies)

Other Significant Terms and Conditions/Restrictions:

Description
<p>Terrorism Premium Included</p> <p>We require that the insured perform MVR reviews a minimum of annually on all drivers and prior to hiring new drivers. By accepting this quotation, the insured confirms that they have in place or agree to adopt driver selection procedures and safe driving standards that include specific violation conditions indicating when an employee will not be allowed to operate entity vehicles or motorized equipment. These procedures can be subject to loss control review.</p> <p>Replacement Cost for emergency vehicles ten (10) model years old or newer and police vehicles 5 model years old or newer</p> <p>Risk Management Services Fee & State-Imposed Taxes, Surcharges, & Fees Shown Under Property</p>



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Lead Umbrella

Carrier Information	Proposed
Policy Term	7/1/2024 - 7/1/2025
Carrier	Munich Re Specialty Group Insurance Services, Inc
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Admitted
Payment Plan	Premiums are due 25 days from inception to One80 Intermediaries
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$30,725.00
Minimum Type	None
Estimated Cost	\$30,725.00

Standard Coverages	Proposed
Limits Per Occurrence	\$10,000,000
Limits Per Aggregate	\$20,000,000

Deductibles/SIR	Proposed
Retention - Per Occurrence	\$10,000

Form Type	Proposed
Form Type - Umbrella	Occurrence



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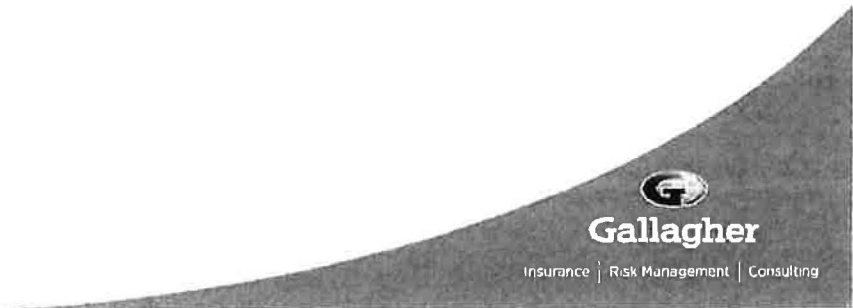
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Coverage	Limit	Carrier Name	Eff Date	Exp Date
Commercial General Liability	Included	Munich Re Specialty Insurance	7/1/2024	7/1/2025
Auto Liability	Included	Munich Re Specialty Insurance	7/1/2024	7/1/2025
Public Officials & Management Liability (Wrongful Acts)	Included	Munich Re Specialty Insurance	7/1/2024	7/1/2025
Abuse and Molestation Coverage (General Liability)	Included	Munich Re Specialty Insurance	7/1/2024	7/1/2025
Hired and Non-Owned Auto Liability (Owned Auto)	Included	Munich Re Specialty Insurance	7/1/2024	7/1/2025
Employment Practices (POML)	Included	Munich Re Specialty Insurance	7/1/2024	7/1/2025
Employee Benefit Plans (POML)	Included	Munich Re Specialty Insurance	7/1/2024	7/1/2025

Other Significant Terms and Conditions/Restrictions:

Description
State-Imposed Taxes, Surcharges, & Fees are included in Package Property - Munich Re Specialty Insurance



Monroe County Water Authority

Owners & Contractors Protective

Carrier Information	Proposed
Policy Term	7/1/2024 - 7/1/2025
Carrier	American Alternative Insurance Corp
A.M. Best Rating	A XV
Admitted/Non-Admitted	Admitted
Payment Plan	Premiums are due 25 days from inception to One80 Intermediaries.
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$250.00
TRIA	Included
Estimated Cost	\$250.00

Standard Coverages	Proposed
General Aggregate Limit	\$1,000,000
Each Occurrence Limit	\$1,000,000

Form Type	Proposed
Form Type	Owners & Contractors Protective



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Aviation Unmanned Aircraft Systems

Carrier Information	Proposed
Policy Term	7/1/2024 - 7/1/2025
Carrier (A.M. Best Rating, Admitted/Non-Admitted)	American Alternative Insurance Corp (A+ XV, Admitted) American Commerce Insurance Company (A XV, Admitted) Central States Ind Co of Omaha (A+ X, Admitted) Tokio Marine America Insurance Company (A++ XV, Admitted)
Payment Plan	100% of the Annual Premium Due on Inception

Premium & Exposures	Proposed
Premium	\$2,838.00
TRIA	Included
Estimated Cost	\$2,838.00

Standard Coverages	Proposed
Limit	See Aircraft Schedule

Additional Coverages	Proposed
Expenses for Medical Services	\$5,000 each occurrence
Aviation Personal And Advertising Injury Liability	\$10,000,000 each occurrence/aggregate
Fire Legal Liability	\$100,000 each occurrence

Endorsements (including but not limited to)
Aviation Insurance Policy Unmanned Aircraft Systems (UAS Policy Form)
Additional Insured - A121
Amendment of Defined Terms - A125



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Endorsements (including but not limited to)
Expenses for Medical Services - C036 - \$5,000 each occurrence
Liability for Sale of Aircraft, Aircraft Parts or Services - C039
Terrorism (TRIA) Coverage - Liability Only - C056
Aviation Personal And Advertising Injury Liability - C061 - \$10,000,000 each occurrence/aggregate
Premises Coverage - C064
Fire Legal Liability - C066 - \$100,000 each occurrence
Expanded Contractual Liability Endorsement - C095
Non-Owned Aircraft Liability - UnManned Aircraft System - N004
TRIA Disclosure - D004
New York Amendatory - S029

Exclusions (including but not limited to)
Electronic Data Recognition Exclusion Limited Coverage - C025
Limited Liability War Exclusion Limited Coverage - C022
Electronic Data Event Liability Exclusion - E041



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Aircraft Schedule			
FAA Number	FA33FF9PLW	NON-OWNED LIABILITY	
Serial Number	OAXCE960A30753	ANY UNMANNED AIRCRAFT	
Aircraft Make	DJI INNOVATIONS	SYSTEM THAT DOES NOT	
Aircraft Model	PHANTOM 4 PRO	EXCEED 55LBS IN WEIGHT	
Aircraft Year	2022	0+0	
Seats Crew + Passenger	0+0	UAS	
Use	UAS	July 1, 2024	Coverage Totals
Unit Inception Date	July 1, 2024		
Hull Value			
Hull Rate			
Hull Premium	Not Covered	Not Covered	
Hull War Rate			
Hull War Premium	Not Covered	Not Covered	
Liability Limit	\$10,000,000	\$10,000,000	
Passenger Liability	Excluded	Excluded	
Liability Premium	\$2,365	Included	\$2,365
Passenger War Liability	Included	Included	
Third Party War Limit	\$10,000,000	\$10,000,000	
Third Party War Basis	Aggregate	Aggregate	
Third Party War Premium	Included	Included	
Personal Injury Limit	\$10,000,000	\$10,000,000	
Personal Injury Premium	\$473	Included	\$473
Medical Limit	\$5,000	\$5,000	
Medical Premium	Included	Included	
Deductible In Motion	Not Applicable	Not Applicable	
Deductible Not In Motion	Not Applicable	Not Applicable	
Total Annual Premium	\$2,838	\$0	



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Cyber Liability

Carrier Information	Proposed
Policy Term	7/1/2024 - 7/1/2025
Carrier	Houston Casualty Company
A.M. Best Rating	A++ XV
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Payment of premium is due 30 days from the effective date of coverage.
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$41,215.00
Surplus Lines Tax	\$1,490.76
Stamping Office Fee	\$62.12
TAXES:	
- Carrier Fee/Policy Fee	\$195.00
- Broker Fee - RPS	\$200.00
Minimum Type	None
Estimated Cost	\$43,162.88

Standard Coverages	Proposed
Maximum Policy Aggregate Limit	\$5,000,000
Limits Per Insuring Agreement	See limits below
Third Party Liability Insuring Agreements (Claims Made and Reported Coverage)	See limits below
Multimedia Liability Coverage	\$5,000,000 / \$5,000,000
Security and Privacy Liability Coverage	\$5,000,000 / \$5,000,000



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Standard Coverages	Proposed
Privacy Regulatory Defense and Penalties Coverage	\$5,000,000 / \$5,000,000
PCI DSS Liability Coverage	\$5,000,000 / \$5,000,000
Bodily Injury Liability Coverage	\$250,000 / \$250,000
Property Damage Liability Coverage	\$50,000 / \$50,000
TCPA Defense Coverage	\$50,000 / \$50,000
First Party Insuring Agreements (Event Discovered and Reported Coverage)	See limits below
Breach Event Costs Coverage	\$5,000,000 / \$5,000,000
Post Breach Remediation Costs Coverage	\$25,000 / \$25,000
Brand-Guard™ Coverage	\$5,000,000 / \$5,000,000
System Failure Coverage	\$5,000,000 / \$5,000,000
Dependent System Failure Coverage	\$5,000,000 / \$5,000,000
Cyber Extortion Coverage	\$5,000,000 / \$5,000,000
Cyber Crime Coverage	See limits below
A. Financial Fraud Sublimit	\$250,000 / \$250,000
B. Telecommunications and Utilities Fraud Sublimit	\$250,000 / \$250,000
C. Phishing Fraud Sublimits	See limits below
1. Your Phishing Fraud Loss Sublimit	\$250,000 / \$250,000
2. Client Phishing Fraud Loss Sublimit	\$250,000 / \$250,000
3. Phishing Fraud Aggregate Sublimit (C.1. & C. 2 combined)	\$250,000
Cyber Crime Aggregate Limit (A., B., & C. combined)	\$250,000
Bricking Loss Coverage	\$5,000,000 / \$5,000,000
Property Damage Loss Coverage	\$50,000 / \$50,000
Reward Expenses Coverage	\$50,000 / \$50,000



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Standard Coverages	Proposed
Court Attendance Costs Coverage	\$25,000 / \$25,000
Brand-Guard™ Coverage: Period of Indemnity	6 months
System Failure Coverage: B. Non-Physical Business Interruption - Period of Restoration	6 months
Dependent System Failure Coverage: B. Non-Physical Business Interruption - Period of Indemnity	4 months

Additional Coverages	Proposed
Biometric Claims Sublimit – Each Biometric/Aggregate	\$250,000 / \$250,000

Deductibles/SIR	Proposed
Deductible: Aggregate Deductible	\$75,000
Deductibles shown below apply to each claim	
Deductible: Multimedia Liability Coverage	\$25,000
Deductible: Security and Privacy Liability Coverage	\$25,000
Deductible: Privacy Regulatory Defense and Penalties Coverage	\$25,000
Deductible: PCI DSS Liability Coverage	\$25,000
Deductible: Bodily Injury Liability Coverage	\$25,000
Deductible: Property Damage Liability Coverage	\$25,000
Deductible: TCPA Defense Coverage	\$25,000
Deductible: Breach Event Costs Coverage	\$25,000
Deductible: Post Breach Remediation Costs Coverage	\$25,000
Deductible: Brand-Guard™ Coverage	
Deductible: Waiting Period	2 weeks



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Deductibles/SIR	Proposed
Deductible: System Failure Coverage	See limits below
Deductible: A. Data Recovery Deductible	\$25,000
Deductible: B. Non-Physical Business Interruption	See limits below
Deductible: Waiting Period	8 hours
Dependent System Failure Coverage	See limits below
Deductible: A. Data Recovery Deductible	\$25,000 - Each Claim
Deductible: B. Non-Physical Business Interruption	See limits below
Waiting Period	12 hours - Each Claim
Deductible: Cyber Extortion Coverage	\$25,000 - Each Claim
Deductible: Cyber Crime Coverage	\$25,000 - Each Claim
Deductible: Bricking Loss Coverage	\$25,000 - Each Claim
Deductible: Property Damage Loss Coverage	\$25,000 - Each Claim
Deductible: Reward Expenses Coverage	\$25,000 - Each Claim
Deductible: Biometric Claims	To match option selected

Form Type	Proposed
Form Type	Third Party Liability Coverage - Claims Made and Reported; First Party Coverage - Discovery
Retroactive Date	Third Party Liability Coverage - None; Full Prior Acts Coverage Biometric Claims - None; Full Prior Acts Coverage

Definition Of Claim:

Refer to policy form

Run Off Provisions:

Refer to policy form



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Incident/Claim Reporting Provision:

Refer to policy form

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)

NetGuard Policy - NGP 1000 (4.2020)

Amendment of Other Insurance Provisions: Excess Insurance - NGP1082-52020

Biometric Claims Sublimit - NGP1077-122023

Policyholder Disclosure Notice of Terrorism Insurance Coverage - NGP1076-42020

Service of Suit - NGP1075-42020

Exclusions (including but not limited to)

War and Cyber Operation Exclusion - NGP1109-102023

Nuclear Incident Exclusion - NGP1078-52020



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Environmental Liability

Carrier Information	Proposed
Policy Term	7/1/2024 - 7/1/2025
Carrier	Ascot Insurance Company
A.M. Best Rating	A XIII
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Premium is due 25 days from inception to One80.
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$18,952.00
NY State Tax	\$682.27
Stamping Fee	\$28.43
TRIA	Included
Minimum Type	Minimum Earned Premium
Minimum Amount	100.00%
Estimated Cost	\$19,662.70

Standard Coverages	Proposed
Coverage A Covered Location Pollution Liability	\$1,000,000
Coverage B Miscellaneous Pollution Liability	\$1,000,000
Coverage C Emergency and Crisis Management Costs	\$1,000,000
Coverage D Business Income and Extra Expense	\$1,000,000
Policy Aggregate	\$1,000,000



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Deductibles/SIR	Proposed
Deductible: Coverage A Covered Location Pollution Liability	\$25,000
Deductible: Coverage B Miscellaneous Pollution Liability	\$25,000
Deductible: Coverage C Emergency and Crisis Management Costs	\$25,000
Deductible: Coverage D Business Income and Extra Expense - Waiting Period	72 Hours

Form Type	Proposed
Form Type	Claims Made

Definition Of Claim:

Claim means a written or verbal demand, notice or assertion of a legal right alleging liability or responsibility on the part of the insured.

Run Off Provisions:

Refer to the Policy Form

Incident/Claim Reporting Provision:

Refer to the Policy Form

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

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Endorsements (including but not limited to)
Claim and Notice Reporting - EN AL PN 01 09 23
NY Surplus Lines Notice - INT N0001 NY 01 23
Prime Pollution Liability Coverage Form - EN PR 00 01 06 21

Exclusions (including but not limited to)
Drinking water exclusion - EN AL 10 37 09 23
Sewer or Drain Exclusion - EN PR 10 50 08 21
PFAS Exclusion - EN PR 10 51 08 21

Other Significant Terms and Conditions/Restrictions:

Description
Premium includes TRIA.



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Difference in Conditions

Carrier Information	Proposed
Policy Term	7/1/2024 - 7/1/2025
Carrier	Arch Specialty Insurance Company
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Non-Admitted
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$46,200.00
Surplus Lines Taxes	\$1,663.20
Stamping Fee	\$69.30
Minimum Type	Minimum Earned Premium
Minimum Amount	35%
Estimated Cost	\$47,932.50
Total Insurable Values	\$519,437,300

Standard Coverages	Proposed
100% Program Limit (all layers)	\$15,000,000 – ground up – per occurrence

Participation	Proposed
Arch Participation	100.0000% being \$5,000,000 Per Occurrence and Annual Aggregate part of \$5,000,000 excess of \$10,000,000 Per Occurrence and Annual Aggregate and excess of deductibles per the schedule of locations and values submitted



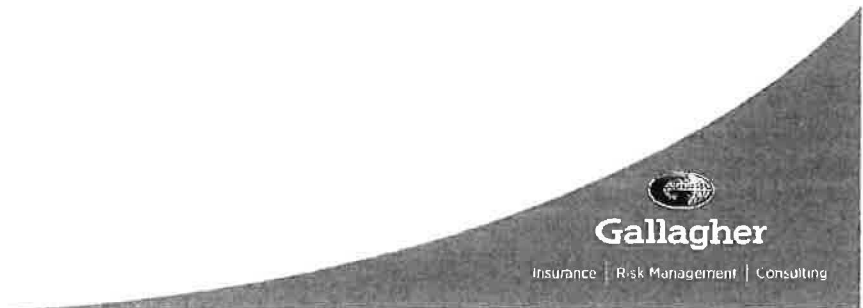
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Sub-limits	Proposed
100% Program Sub-limits	All sub-limits shown below are the 100% program sub-limits which apply on a ground-up basis over all participating layers of insurance. Arch Specialty Insurance Company's participation, if any, in such sub-limits shall be in proportion to Arch Specialty Insurance Company's participation in the overall limits for this account, as detailed in the Participation Section above. Sub-limits are part of and not in addition to the 100% Program Limit shown above and are per occurrence unless otherwise indicated

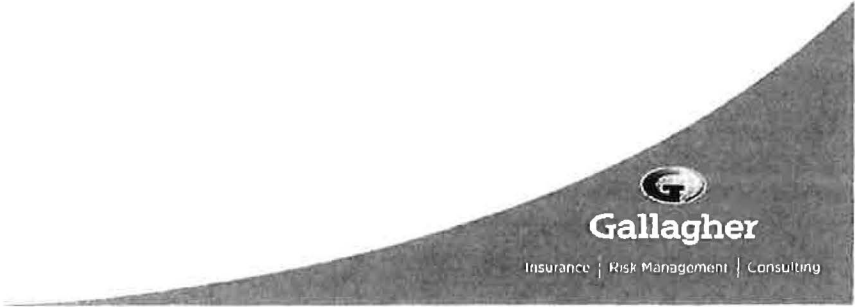
Coverage	Proposed
Coverage Territory	The United States of America (Including its territories and possessions) and Puerto Rico
Location(s) Covered	As per schedule on file received on 03/14/2024
Covered Perils	Difference In Conditions Including Flood and Earthquake subject to policy terms, conditions, and exclusions
Covered Property	Real Property Business Personal Property
Valuation	Replacement Cost as respect to Real and Business Personal Property
Co-Insurance	NIL as respects Real and/or Personal Property



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Locations not covered under this policy for Flood
4480 BUFFALO ROAD, CHILI, NY 14428 – Flood Zone: X
631 EDGEMERE DRIVE, GREECE, NY 14626 – Flood Zone: X
639 EDGEMERE DRIVE, GREECE, NY 14626 – Flood Zone: X
243 MAIN ROAD, PEMBROKE, NY 14011 – Flood Zone: X
90 BARCHAN DUNE RISE, VICTOR, NY 14564 – Flood Zone: X
90 BARCHAN DUNE RISE, VICTOR, NY 14564 – Flood Zone: X
119 FISHER ROAD, VICTOR, NY 14624 – Flood Zone: X
1313 STATE ROUTE 444, VICTOR, NY 14564 – Flood Zone: X
7980 CLINTON STREET ROAD, BERGEN, NY 14416 – Flood Zone: X
1332 MAIN ROAD, PEMBROKE, NY 14036 – Flood Zone: X
201 BENSON ROAD, VICTOR, NY 14564 – Flood Zone: X
131 BAKER ROAD, VICTOR, NY 14564 – Flood Zone: X
1535 ROUTE 444, VICTOR, NY 14564 – Flood Zone: X
701 HIGH STREET, VICTOR, NY 14564 – Flood Zone: X
8100 NEWCO DRIVE, HAMLIN, NY 14464 – Flood Zone: X

Deductible	Proposed
	\$10,000,000 attachment point, plus underlying deductible



Monroe County Water Authority

Crime

Carrier Information	Proposed
Policy Term	7/1/2024 - 7/1/2025
Carrier	Allmerica Financial Benefit Insurance Co
A.M. Best Rating	A XV
Admitted/Non-Admitted	Admitted
Payment Method	Direct Bill

Premium & Exposures	Proposed
Premium	\$6,267.00
Minimum Type	None
Estimated Cost	\$6,267.00

Standard Coverages	Proposed
1. Employee Theft – Per Loss Coverage	\$4,000,000
3. Forgery Or Alteration	\$250,000
4. Inside The Premises – Theft Of Money And Securities	\$25,000
5. Inside The Premises – Robbery Or Safe Burglary Of Other Property	\$25,000
6. Outside The Premises	\$25,000
7. Computer And Funds Transfer Fraud	\$4,000,000
8. Money Orders And Counterfeit Money	\$1,000,000

Additional Coverages	Proposed
False Pretenses - Per Occurrence	\$100,000
Destruction of Electronic Data	\$100,000



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Additional Coverages	Proposed
Add Faithful Performance of Duty Coverage for Government Employees - Employee Theft -- Per Loss Coverage	\$1,000,000
Add Credit, Debit or Charge Card Forgery - Includes written instruments required in conjunction with any credit, debit or charge card issued to you or any "employee" for business purposes	\$1,000,000
Employee Theft Insuring Agreement - Costs, Fees Or Other Expenses	\$10,000
Computer And Funds Transfer Fraud Insuring Agreement - Costs, Fees Or Other Expenses	\$1,000,000

Deductibles/SIR	Proposed
Deductible - 1. Employee Theft -- Per Loss Coverage	\$15,000
Deductible - 3. . Forgery Or Alteration	\$5,000
Deductible - 4. Inside The Premises -- Theft Of Money And Securities	\$1,000
Deductible - 5. Inside The Premises -- Robbery Or Safe Burglary Of Other Property	\$1,000
Deductible - 6. Outside The Premises	\$1,000
Deductible - 7. Computer And Funds Transfer Fraud	\$15,000
Deductible - 8. Money Orders And Counterfeit Money	\$10,000
Deductible - False Pretenses - Per Occurrence	\$25,000
Deductible - Destruction of Electronic Data	\$1,000



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Form Type	Proposed
Form Type	Discovery

Endorsements (Including but not limited to)
Government Crime Declarations - CR DS 04 08 13
Signature Page - SIG-1100 11 17
Government Crime Policy (Discovery Form) - CR 00 26 11 15
Destruction of Electronic Data - CR 04 13 08 13
Include Designated Person Required to Have Knowledge of Loss (Discovery Form) - CR 20 22 10 10
Include As Joint Insured(s) - CR 20 31 08 13
Include Specified Non-Compensated Officers as Employees - CR 25 08 10 10
Include Volunteer Workers Other Than Fund Solicitors As Employees - CR 25 10 10 10
Include Treasurers or Tax Collectors as Employees - CR 25 12 10 10
Faithful Performance of Duty - CR 25 19 08 13
Add Credit, Debit or Charge Card Forgery - CR 25 20 10 10
Include Expense Incurred to Establish Amount of Loss - CR 25 40 08 13
False Pretenses Coverage - 181-1826 10 20
Omnibus ERISA Joint Insured - 181-1845 10 20
Amend Computer And Funds Transfer Fraud Insuring Agreement - 181-1851 02 22

Exclusions (Including but not limited to)
Third Party Employee Dishonesty
Government Action Exclusion
Accounting or Arithmetic Errors
Voluntary Parting of Property
Loss in which the existence of such loss is only proved by a profit and loss comparison or inventory records
Any theft or criminal act committed by a partner of the insured



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Exclusions (including but not limited to)

Employee Dishonesty (does not apply to Employee Theft Coverage)

Exclude Cyber Extortion CW - 181-1806 02 22



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Business Travel Accident

Carrier: Zurich American Ins Co is A.M. Best rated A (Excellent)

Class

- 1 All active full-time salaried employees of the Policyholder, working a minimum of 30 hours per week, domiciled in the United States.
- 2 All active full-time hourly employees of the Policyholder working a minimum of 30 hours per week, domiciled in the United States.

Plan Design

Class	Principal Sum	Hazards	Benefits
1	\$200,000	G-9, G-25, G-27	F-3, F-5, F-18, F-19, F-21
2	\$100,000	G-9, G-25, G-27	F-3, F-5, F-18, F-19, F-21

Hazard Description

G-9	24-Hour All Risk Accident Protection - Business Only	
G-25	Private Passenger Automobile Seat Belt Accident Protection	10% to \$25,000
G-27	Private Passenger Automobile Air Bag Accident Protection	10% to \$25,000

Benefit Description

F-3	Accidental Death, Dismemberment, and Paralysis Benefit	
F-5	Rehabilitation Benefit	\$250 per month for up to 6 months (not contingent upon actual expenses incurred)
F-18	Therapeutic Counseling Benefit	\$250 per month for up to 6 months (not contingent upon actual expenses incurred)
F-19	Adaptive Home and Vehicle Benefit	10% to \$25,000
F-21	Surgical Reattachment Benefit	

Amendments

- N-1 Newly Acquired Company or Corporation
- N-8 OFAC (Office of Foreign Assets Control) Notice

Aggregate Limit(s) of Indemnity

\$2,000,000 Per Accident



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Premium Summary

The estimated program cost for the options are outlined in the following table:

Line of Coverage		Expiring	Proposed
		Zurich American Insurance Company	Munich Re Specialty Group Insurance Services, Inc
Package	Premium		\$523,842.00
	Estimated Cost*	\$452,354.54	\$530,109.73
	Change (\$)	-	\$77,755.19
	Change (%)	-	16%
		\$10M Lead Umbrella Zurich American Insurance Company	\$10M/\$20M Umbrella Munich Re Specialty Group Insurance Services, Inc
Umbrella	Premium		\$30,725.00
	Estimated Cost*	\$37,694.00	\$30,725.00
	Change (\$)	-	(\$6,969.00)
	Change (%)	-	(18.49%)
		Zurich American Insurance Company	American Alternative Insurance Corp
Owners & Contractors Protective	Premium		\$250.00
	Estimated Cost*	\$216.00	\$250.00
	Change (\$)	-	\$34.00
	Change (%)	-	15.74%



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		American Alternative Insurance Corp, American Commerce Insurance Company, Central States Ind Co of Omaha, Tokio Marine America Insurance Company	American Alternative Insurance Corp, American Commerce Insurance Company, Central States Ind Co of Omaha, Tokio Marine America Insurance Company
Aviation Unmanned Aircraft Systems	Premium		\$2,838.00
	Estimated Cost*	\$2,838.00	\$2,838.00
	Change (\$)	-	-
	Change (%)	-	-
		Houston Casualty Company	Houston Casualty Company
Cyber Liability	Premium		\$41,215.00
	Estimated Cost*	\$54,403.27	\$43,162.88
	Change (\$)	-	(\$8,356.12)
	Change (%)	-	(16.22%)
		Ascot Specialty Insurance Company	Ascot Insurance Company
Environmental Liability	Premium		\$18,952.00
	Estimated Cost*	\$18,437.00	\$19,662.70
	Change (\$)	-	\$1,225.70
	Change (%)	-	6.65%
		Arch Specialty Insurance Company	Arch Specialty Insurance Company
Difference in Conditions	Premium		46,200.00
	Estimated Cost*	\$46,660.00	\$47,932.50
	Change (\$)	-	\$1,272.50
	Change (%)	-	2.73%



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		Hanover Insurance Company	Allmerica Financial Benefit Insurance Co
Crime	Premium		\$6,267.00
	Estimated Cost*	\$6,151.00	\$6,267.00
	Change (\$)	-	\$116.00
	Change (%)	-	1.89%
Business Travel Accident			
Business Travel Accident	Premium		\$1,000
	Estimated Cost*	\$1,000	\$1,000
	Change (\$)		-
	Change (%)		-
Public Officials Liability			
Public Officials Liability	Premium	\$36,811.00	\$19,632.00
	Estimated Cost*	\$36,811.00	\$19,632.00
	Change (\$)	-	(\$17,179.00)
	Change (%)	-	(47%)
Service Fee Agreement	\$60,000	\$60,000	
Total Program Cost		\$716,564.81	\$761,579.81
Change (\$)		-	\$45,015
Change (%)		-	5.9%



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*Estimated Cost includes all taxes, fees, surcharges and TRIA premium (if applicable)

Quote from **Allmerica Financial Benefit Insurance Co (Hanover Insurance Companies)** is valid until **5/3/2024**

Quote from **Houston Casualty Company (Tokio Marine Holdings, Inc.)** is valid until **7/1/2024**

Quote from **Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)** is valid until **6/30/2024**

Quote from **Ascot Insurance Company (Ascot Insurance Company)** is valid until **5/2/2024**

Quote from **American Alternative Insurance Corp (Munich Re America Corporation Group)** is valid until **6/30/2024**

Quote from **Arch Specialty Insurance Company (Arch Insurance Group)** is valid until **6/30/2024**

Premiums are due and payable as billed and may be financed, subject to acceptance by an approved finance company. Following acceptance, completion (and signature) of a premium finance agreement with the specified down payment is required. Note: Unless prohibited by law, Gallagher may earn compensation for this optional value-added service.

Gallagher is responsible for the placement of the following lines of coverage:

Package

Public Officials Liability

\$10M Umbrella

\$10 xs \$10M Excess Umbrella

Owners & Contractors Protective

Aviation Unmanned Aircraft Systems

Cyber Liability

Environmental/Pollution Liability

Difference in Conditions Flood & Earthquake

Crime

Business Travel Accident

\$5M xs \$20M Excess Liability

\$10M xs \$25M Excess Liability

\$15M xs \$35M Excess Liability

It is understood that any other type of exposure/coverage is either self-insured or placed by another brokerage firm other than Gallagher. If you need help in placing other lines of coverage or covering other types of exposures, please contact your Gallagher representative.



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Payment Plans

<i>Carrier / Payable Carrier</i>	<i>Line Of Coverage</i>	<i>Payment Schedule</i>	<i>Payment Method</i>
Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	Package	Premiums are due 25 days from inception to One80 Intermediaries.	Agency Bill
Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	Lead Umbrella	Premiums are due 25 days from inception to One80 Intermediaries	Agency Bill
American Alternative Insurance Corp (Munich Re America Corporation Group)	Owners & Contractors Protective	Premiums are due 25 days from inception to One80 Intermediaries.	Agency Bill
Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	Public Officials Liability	Premiums are due 25 days from inception to One80 Intermediaries.	Agency Bill
American Alternative Insurance Corp (Munich Re America Corporation Group) American Commerce Insurance Company (MAPFRE S.A) Central States Ind Co of Omaha (Berkshire Hathaway Insurance Group) Tokio Marine America Insurance Company (Tokio Marine Holdings, Inc.)	Aviation Unmanned Aircraft Systems	100% of the Annual Premium Due on Inception	Direct Bill
Houston Casualty Company (Tokio Marine Holdings, Inc.)	Cyber Liability	Payment of premium is due 30 days from the effective date of coverage.	Agency Bill
Ascot Insurance Company (Ascot Insurance Company)	Environmental Liability	Premium is due 25 days from inception to One80.	Agency Bill
Arch Specialty Insurance Company (Arch Insurance Group)	Difference in Conditions		Agency Bill
Allmerica Financial Benefit Insurance Co (Hanover Insurance Companies)	Crime		Agency Bill
Zurich Insurance Group	Business Travel Accident		Agency Bill



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Proposal Disclosures

The following disclosures are hereby made a part of this proposal. Please review these disclosures prior to signing the Client Authorization to Bind or e-mail confirmation.

Proposal Disclaimer

IMPORTANT: The proposal and/or any executive summaries outline certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. The insurance policies themselves must be read to fully understand the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract of insurance. Policy forms will be made available upon request. We make no warranties with respect to policy limits or coverage considerations of the carrier.

Compensation Disclosure

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.
3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

TRIA/TRIPRA Disclaimer

If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owners multiple perils and professional liability (although directors and officers liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

TRIPRA is set to expire on December 31, 2027. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2027. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate "Stand Alone" terrorism policy be purchased to satisfy those obligations.



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Terms and Conditions

It is important that we clearly outline the nature of our mutual relationship. The following terms and conditions (these "Terms") govern your relationship with Gallagher unless you have separately entered into a written services agreement with Gallagher relative to the policies and services outlined in this Proposal, in which case that services agreement will govern and control with respect to any conflicts with these Terms. These Terms will become effective upon your execution of the Client Authorization to Bind Coverage (the "CAB") included in this Proposal and shall survive for the duration of your relationship with Gallagher relative to the policies placed pursuant to the CAB or otherwise at your request.

Services

Gallagher will represent and assist you in all discussions and transactions with insurance companies relating to the lines of insurance coverage set forth in the CAB and any other lines of insurance coverage with which you request Gallagher's assistance. Gallagher will consult with you regarding any matters involving these or other coverages for which you have engaged Gallagher. You have the sole discretion for approving any insurance policies placed, as well as all other material decisions involving your risk management, risk transfer and/or loss prevention needs.

Although you are responsible for notifying applicable insurance companies directly in connection with any claims, demands, suits, notices of potential claims or any other matters as required by the terms and conditions of your policies, Gallagher will assist you in determining applicable claim reporting requirements.

Treatment of Information

Gallagher understands the need to protect the confidentiality and security of your confidential and sensitive information and strives to comply with applicable data privacy and security laws. Your confidential and sensitive information will be protected by Gallagher and only used to perform services for you; provided that Gallagher may disclose and transfer your information to our affiliates, agents or vendors that have a need to know such information in connection with the provision of such services (including insurance markets, as necessary, for marketing, quoting, placing and/or servicing insurance coverages). We may also disclose such information as required by applicable data protection laws or the order of any court or tribunal, subject to our providing you with prior notice as permitted by law.

We will (i) implement appropriate administrative, physical and technical safeguards to protect personal information; (ii) timely report security incidents involving personal information to affected parties and/or regulatory bodies; (iii) create and maintain required policies and procedures; and (iv) comply with data subjects' rights, as applicable. To the extent applicable under associated data protection laws, you are a "business" or "controller" and Gallagher is a "service provider" or "data processor." You will ensure that any information provided to Gallagher has been provided with any required notices and that you have obtained all required consents, if any and where required, or are otherwise authorized to transfer all information to Gallagher and enable Gallagher to process the information for the purposes described in this Proposal and as set forth in Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>. Gallagher may update its Privacy Policy from time to time and any updates will be posted to such site.

Dispute Resolution

Gallagher does not expect that it will ever have a formal dispute with any of its clients. However, in the event that one should arise, we should each strive to achieve a fair, expedient and efficient resolution and we'd like to clearly outline the resolution process.

A. If the parties have a dispute regarding Gallagher's services or the relationship governed by this Proposal ("Dispute"), each party agrees to resolve that Dispute by mediation. If mediation fails to resolve the Dispute, you and Gallagher agree to binding arbitration. Each party waives all rights to commence litigation in court to resolve a Dispute, and specifically waives all rights to pursue relief by class action or mass action in court or through arbitration. However, the parties do not waive the ability to seek a court order of injunction in aid of the mediation and arbitration required by these Terms.

B. The party asserting a Dispute must provide a written notice ("Notice") of the claim to the other party and to the American Arbitration Association ("AAA") in accordance with its Commercial Arbitration Rules and Mediation Procedures. All Dispute resolutions will take place in Chicago, IL, unless you and Gallagher agree to another location. The parties will equally divide all costs of the mediation and arbitration



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proceedings and will each pay their own attorneys' fees. All matters will be before a neutral, impartial and disinterested mediator or arbitrator(s) that have at least 20 years' experience in commercial and insurance coverage disputes.

C. Mediation will occur within sixty (60) days of filing the Notice with the AAA. Mediation results will be reduced to a memorandum of understanding signed by you, Gallagher and the mediator. A Dispute that is not resolved in mediation will commence to binding arbitration. For Disputes in excess of \$500,000, either party may elect to have the Dispute heard by a panel of three (3) arbitrators. The award of the arbitrator(s) must be accompanied by a reasoned opinion prepared and signed by the arbitrator(s). Except as may be required by law, neither you, Gallagher, nor a mediator or arbitrator may disclose the existence, content or results of any Dispute or its dispute resolution proceeding without the prior written consent of both you and Gallagher.

Electronic Delivery

In lieu of receiving documents in paper format, you agree, to the fullest extent permitted by law, to accept electronic delivery of any documents that Gallagher may be required to deliver to you (including, but not limited to, insurance policies and endorsements, account statements and all other agreements, forms and communications) in connection with services provided by Gallagher. Electronic delivery of a document to you may be made via electronic mail or by other electronic means, including posting documents to a secure website.

Miscellaneous Terms

Gallagher is engaged to perform services as an independent contractor and not as your employee or agent, and Gallagher will not be operating in a fiduciary capacity.

Where applicable, insurance coverage placements and other services may require the payment of federal excise taxes, surplus lines taxes, stamping or other fees to the Internal Revenue Service, various State(s) departments of revenue, state regulators, boards or associations. In such cases, you will be responsible for the payment of the taxes and/or fees, which Gallagher will separately identify on related invoices.

The Proposal and these Terms are governed by the laws of the State of Illinois, without regard to its conflict of law rules.

If an arbitrator/court of competent jurisdiction determines that any provision of these Terms is void or unenforceable, that provision will be severed, and the arbitrator/court will replace it with a valid and enforceable provision that most closely approximates the original intent, and the remainder of these Terms will remain in effect.

Except to the extent in conflict with a services agreement that you may enter into with Gallagher, these Terms and the remainder of the Proposal constitute the entire agreement between you and Gallagher with respect to the subject matter of the Proposal, and supersede all prior negotiations, agreements and understandings as to such matters.



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NOTICE OF EXCESS LINE PLACEMENT

Date:

Consistent with the requirements of the New York Insurance Law and Regulation 41 _____ is hereby advised that all or a portion of the required coverages have been placed by _____ with insurers not authorized to do an insurance business in New York and which are not subject to supervision by this State. Placements with unauthorized insurers can only be made under one of the following circumstances:

- a) A diligent effort was first made to place the required insurance with companies authorized in New York to write coverages of the kind requested; or
- b) NO diligent effort was required because i) the coverage qualifies as an "Export List" risk, or ii) the insured qualifies as an "Exempt Commercial Purchaser."

Policies issued by such unauthorized insurers may not be subject to all of the regulations of the Superintendent of Financial Services pertaining to policy forms. In the event of insolvency of the unauthorized insurers, losses will not be covered by any New York State security fund.

TOTAL COST FORM (NON TAX ALLOCATED PREMIUM TRANSACTION)

In consideration of your placing my insurance as described in the policy referenced below, I agree to pay the total cost below which includes all premiums, inspection charges⁽¹⁾ and a service fee that includes taxes, stamping fees, and (if indicated) a fee⁽¹⁾ for compensation in addition to commissions received, and other expenses⁽¹⁾.

I further understand and agree that all fees, inspection charges and other expenses denoted by⁽¹⁾ are fully earned from the inception date of the policy and are non-refundable regardless of whether said policy is cancelled. Any policy changes which generate additional premium are subject to additional tax and stamping fee charges.

Re: Policy No. _____

Insurer _____

Policy Premium	\$
<u>Insurer Imposed Charges:</u>	
Policy Fees ⁽¹⁾	\$
Inspection Fees ⁽¹⁾	\$ _____
Total Taxable Charges	\$ _____
Service Fee Charges:	
Excess Line Tax (3.60%)	\$
Stamping Fee	\$
Broker Fee ⁽¹⁾	\$
Inspection Fee ⁽¹⁾	\$
Other Expenses (specify) ⁽¹⁾ _____	\$ _____
Total Policy Cost	\$ _____

(Signature of Insured)

⁽¹⁾ = Fully earned

Monroe County Water Authority

Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated 4/12/2024, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	Coverage/Carrier	TRIA
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Package Munich Re Specialty Group Insurance Services, Inc, American Alternative Insurance Corp	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	\$10M/\$20M Umbrella Munich Re Specialty Group Insurance Services, Inc	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Owners & Contractors Protective American Alternative Insurance Corp	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Aviation Unmanned Aircraft Systems American Alternative Insurance Corp, American Commerce Insurance Company, Central States Ind Co of Omaha, Tokio Marine America Insurance Company	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Cyber Liability Houston Casualty Company	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Environmental Liability Ascot Insurance Company	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Difference in Conditions Arch Specialty Insurance Company	
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Crime Allmerica Financial Benefit Insurance Co	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Business Travel Accident	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Employment Practices Liability Munich Re Specialty Group Insurance Services, Inc	<input type="checkbox"/> Accept



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Additional Recommended Coverages

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By checking the box(es) below, you are requesting that Gallagher provide you with a Proposal for this coverage. By not requesting a Proposal for this coverage, you assume the risk of any uncovered loss.

The above coverage(s) does not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those listed in the Additional Recommended Coverages, please list below:

Coverage Amendments and Notes:

Exposures and Values

You confirm the payroll, values, schedules, and any other information pertaining to your operations, and submitted to the underwriters, were compiled from information provided by you. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies. You acknowledge it is your responsibility to notify Gallagher of any material change in your operations or exposures.

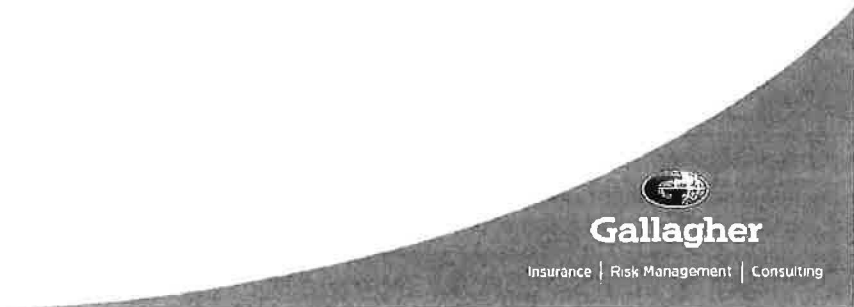
Additional Terms and Disclosures

Gallagher is not an expert in all aspects of your business. Gallagher's Proposals for insurance are based upon the information concerning your business that was provided to Gallagher by you. Gallagher expects the information you provide is true, correct and complete in all material respects. Gallagher assumes no responsibility to independently investigate the risks that may be facing your business, but rather have relied upon the information you provide to Gallagher in making our insurance Proposals.

Gallagher's liability to you arising from any of Gallagher's acts or omissions will not exceed \$20 million in the aggregate. The parties each will only be liable for actual damages incurred by the other party, and will not be liable for any indirect, special, exemplary, consequential, reliance or punitive damages. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with the Proposal, any of Gallagher's services or your relationship with Gallagher may be brought by either party any later than two (2) years after the accrual of the claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.aig.com/privacy-policy/>.

You have read, understand and agree that the information contained in the Proposal and all documents attached to and incorporated into the Proposal, is correct and has been disclosed to you prior to authorizing Gallagher to bind coverage and/or



Monroe County Water Authority

provide services to you. By signing below, or authorizing Gallagher to bind your insurance coverage through email when allowed, you acknowledge you have reviewed and agree with terms, conditions and disclosures contained in the Proposal.

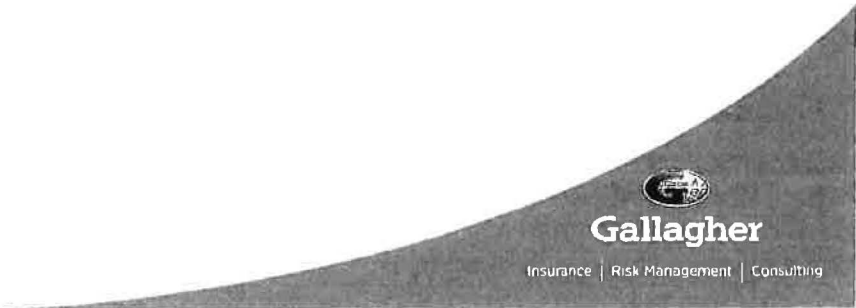
By: _____

Print Name (Specify Title)

Company

Signature

Date: _____



Monroe County Water Authority

Bindable Quotations & Compensation Disclosure Schedule

Client Name: Monroe County Water Authority

Coverage	Insurance Company	Wholesaler, MGA, or Intermediary Name ¹	Est. Annual Premium ²	Comm. % or Fee ³	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Package			--		
Property	Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group) American Alternative Insurance Corp (Munich Re America Corporation Group)	N/A	\$369,586.00	0%	
Inland Marine			\$1,424.00		
General Liability			\$52,632.00		
Automobile			\$100,200.00		
Lead Umbrella	Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	N/A	\$30,725.00	0%	
Owners & Contractors Protective	American Alternative Insurance Corp (Munich Re America Corporation Group)	N/A	\$250.00	0 %	
Aviation Unmanned Aircraft Systems	American Alternative Insurance Corp (Munich Re America Corporation Group) American Commerce Insurance Company (MAPFRE S.A) Central States Ins Co of Omaha (Berkshire Hathaway Insurance Group) Tokio Marine America Insurance Company (Tokio Marine Holdings, Inc.)	N/A	\$2,838.00	15 %	



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Coverage	Insurance Company	Wholesaler, MGA, or Intermediary Name ¹	Est. Annual Premium ²	Comm. % or Fee ³	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Cyber Liability	Houston Casualty Company (Tokio Marine Holdings, Inc.)	Risk Placement Services	\$41,215.00	15 %	5 % + \$200.00
Environmental Liability	Ascot Insurance Company (Ascot Insurance Company)	One80 Intermediaries, Inc.	\$18,952.00	0%	
Difference in Conditions	Arch Specialty Insurance Company (Arch Insurance Group)	N/A	\$47,932.50	0%	
Crime	Allmerica Financial Benefit Insurance Co (Hanover Insurance Companies)	N/A	\$6,267.00	15%	
Business Travel Accident	N/A	N/A	\$1,000	0 %	
Public Officials Liability	Munich Re Specialty Group Insurance Services, Inc (Munich Re America Corporation Group)	N/A	\$19,632.00	0 %	
	Service Fee Agreement			\$60,000	

1 We were able to obtain more advantageous terms and conditions for you through an intermediary/ wholesaler.

2 If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

* A verbal quotation was received from this carrier. We are awaiting a quotation in writing.

3 The commission rate is a percentage of annual premium excluding taxes & fees.

* Gallagher is receiving ___% commission on this policy. The fee due Gallagher will be reduced by the amount of the commissions received.



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Binding Requirements

Coverage (Issuing Carrier)	Binding Requirements
<p style="text-align: center;">Package Munich Re Specialty Group Insurance Services, Inc American Alternative Insurance Corp</p>	<p>Property - N/A</p> <p>Inland Marine - N/A</p> <p>General Liability - Subject to:</p> <p>General Liability - Terrorism: Please refer to the attachments in this proposal for the TRIA quote. The insured has the option to accept or reject terrorism coverage. The attached election form must be completed and signed by the insured. If this notice is not returned to us upon binding of coverage, the terrorism premium will automatically be included</p> <p>General Liability - Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided.</p> <p>Automobile - Subject to :</p> <p>Automobile - Signed and Dated Insured FEIN # (required to bind auto)./ NOTES: The insured's FEIN number is required in order to bind coverage.</p> <p>Automobile - Terrorism: Please refer to the attachments in this proposal for the TRIA quote. The insured has the option to accept or reject terrorism coverage. The attached election form must be completed and signed by the insured. If this notice is not returned to us upon binding of coverage, the terrorism premium will automatically be included</p> <p>Automobile - Signed and Dated Uninsured/Underinsured Motorist Selection/Rejection Form.</p> <p>Automobile - Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided.</p> <p>Automobile - Signed Statement of Values (Auto, as applicable).</p> <p>Automobile - Provide a complete driver schedule including name, date of birth, and license number.</p> <p>Automobile - NY Only: Optional Supplemental Spousal Liability Premium is available. Please refer to the Supplemental Spousal Liability Coverage Selection/Rejection form for the annual premium. If desired, remit the signed and dated Supplemental Spousal Liability Coverage Selection/Rejection Form at the time of binding</p> <p>Subject To :</p> <ul style="list-style-type: none"> - Employers' Liability subject to MRSI security requirements - Please provide a copy of the current W/C declarations for review and affirmation of coverage - Terrorism: Please refer to the attachments in this proposal for the TRIA quote. The insured has the option to accept or reject terrorism coverage. The attached election form must be completed and signed by the insured. If this notice is not returned to us upon binding of coverage, the terrorism premium will automatically be included - Copy of the latest Dam Inspection reports and insured response to any inspection deficiencies, if applicable and not already provided
<p style="text-align: center;">Lead Umbrella Munich Re Specialty Group Insurance Services, Inc</p>	<p>N/A</p>
<p>Owners & Contractors Protective American Alternative Insurance Corp</p>	<p>N/A</p>



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<p>Aviation Unmanned Aircraft Systems American Alternative Insurance Corp American Commerce Insurance Company Central States Ind Co of Omaha Tokio Marine America Insurance Company</p>	<p>N/A</p>
<p>Cyber Liability Houston Casualty Company</p>	<p>Subject To:-</p> <ul style="list-style-type: none"> - Part C – Affidavit by Producing Broker - Notice of Excess Line Placement - A signed version of the TMHCC Renewal application, dated within 90 days of the effective date. Signature must be wet or electronically signed with a copy of the audit trail. (Terms are subject to changes in the application.) - Prior to - Our non-intrusive scan detected the applicant could be using a cisco ASA WebVPN. multiple Ransomware Groups Have Successfully Targeted Cisco ASA VPNs by brute-forcing users credentials, resulting in compromise and extortion.
<p>Environmental Liability Ascot Insurance Company</p>	<p>Subject to:</p> <ul style="list-style-type: none"> - Producer surplus lines license number prior to binding. We cannot issue a binder (or provide a policy number) without this information. - Written request to accept or reject Terrorism Risk Insurance Act Coverage prior to the effective date.
<p>Difference in Conditions Arch Specialty Insurance Company</p>	<p>Signed Total Cost Form</p>
<p>Crime Allmerica Financial Benefit Insurance Co</p>	<p>Subject to:</p> <ol style="list-style-type: none"> 1. Required Prior to Bind: Review and acceptance of most recent year end financial statements, CPA audit if available 2. Required Prior to Bind: The individual reconciling is also handling deposits and has access to check signingmachines/signature plates. How is this person overseen to prevent fraud from occurring?
<p>Business Travel Accident</p>	<p>N/A</p>
<p>Employment Practices Liability Munich Re Specialty Group Insurance Services, Inc</p>	<p>Subject to:</p> <ul style="list-style-type: none"> - Signed and Dated Public Entity Application - The insured has the option to accept or reject terrorism coverage. The attached election form must be completed and signed by the insured.



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Claims Reporting By Policy

Immediately report all claims. Each insurer requires notice of certain types of claims depending on the potential exposure or particular injury types. It is important to thoroughly review your policy to ensure you are reporting particular incidents and claims, based upon the insurer's policy requirements.

If you are using a third party administrator ("TPA"), your TPA may or may not report claims to an insurer on your behalf. Although we will assist you where requested, it is important that you understand whether your TPA will be completing this notification.

Reporting Direct to Carrier [Only When Applicable]

Coverage(s): Aviation Unmanned Aircraft Systems	Report To:
Insurer: American Alternative Insurance Corporation, American Commerce Insurance Company, Central States Indemnity Company of Omaha, Tokio Marine America Insurance Company	Insurer/TPA Name: American Alternative Insurance Corporation, American Commerce Insurance Company, Central States Indemnity Company of Omaha, Tokio Marine America Insurance Company
Policy Term: July 01, 2024 To July 01, 2025	Phone: 913-451-9660
	Email: uasclaims@global-aero.com
Coverage(s): Crime	Report To:
Insurer: Allmerica Financial Benefit Insurance Company	Insurer/ TPA Name: Allmerica Financial Benefit Insurance Company
Policy Term: 07/01/2024 to 07/01/2025	Phone: 800-628-0250; Platinum Holders: 800-799-6977
	Fax: 800-399-4734
	Email: firstreport@hanover.com
	Web: https://www.hanover.com/claims.html
	Other: https://www.hanover.com/about-our-companies.html
Coverage(s): Cyber Liability	Report To:
Insurer: Houston Casualty Company	Insurer/TPA Name: Houston Casualty Company
Policy Term: July 01, 2024 To July 01, 2025	Phone: 1-800-742-2210
	Email: submitclaims@tmhcc.com
	Web: https://www.tmhcc.com/en-us/groups/cyber-and-professional-lines-group/cyber-and-professional-lines-claims



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Coverage(s): Environmental Liability	Report To:
Insurer: Ascot Specialty Insurance Company Policy Term: July 01, 2024 To July 01, 2025	Insurer/TPA Name: Ascot Specialty Insurance Company Phone: 24 Hour Claims Reporting: 1-833-454-3023, 24 Hour Emergency Response: 1-833-ER-ASCOT Email: Environmentalclaims@ascotgroup.com

Coverage(s): Package - Automobile	Report To:
Insurer: American Alternative Insurance Corporation Policy Term: 07/01/2024 to 07/01/2025	Insurer/ TPA Name: American Alternative Insurance Corporation Phone: 877-533-1211 Option 3 Email: networknewloss@networkadjusters.com

Coverage(s): Package - General Liability, Package - Automobile , \$10M Umbrella, Employment Practices Liability	Report To:
Insurer: Munich Re Specialty Insurance affiliate company Policy Term: 07/01/2024 to 07/01/2025	Insurer/ TPA Name: Munich Re Specialty Insurance affiliate company Phone: 877-533-1211 Option 3 Email: networknewloss@networkadjusters.com

Coverage(s): Owners & Contractors Protective	Report To:
Insurer: American Alternative Insurance Corporation Policy Term: 07/01/2024 to 07/01/2025	Insurer/ TPA Name: American Alternative Insurance Corporation Phone: 888-729-2242 Email: Clmsins@munichreamerica.com Web: http://www.americanalternativeinsurancecorporation.com/en.html Other Comments: Wayne Falsetto Follow up Email: clmssf@munichre.com



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Reporting to Gallagher or Assistance in Reporting

<i>Coverage(s):</i>	<i>Report To:</i>
Gallagher Claim Center	Phone: 855-497-0578 Fax: 225-663-3224 Email: ggb.nrcclaimscenter@aiq.com



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ALLIED PUBLIC RISK - INLAND MARINE SCHEDULE
INSURED: Monroe County Water Authority MCWA
POLICY YEAR EFFECTIVE: 7/1/2024 - 7/1/2025

ITEM NUM	IM CATEGORY	DESCRIPTION	SERIAL #/ID#	MODEL YEAR	TOTAL INSURED VALUE	VALUATION
15	Scheduled Equipment	2023 JOHN DEERE BACKHOE	1T30320PAJPF03319		\$133,280	RCV
16	Scheduled Equipment	2024 BOBCAT BACKHOE T66	B45B39104		\$68,867	RCV

PRINTED NAME

AUTHORIZED SIGNATURE

DATE



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3: Qualifications of Insurance Companies:

Each quotation must indicate the financial rating for each insurance carrier proposed. Insurance carriers with rating in Best's Insurance Guide of "A" or "A+" will be given preferred consideration. All insurance companies submitting proposals must be licensed to transact business in New York State.

No insurance company with an AM Best Rating below "A-" will be accepted.

Gallagher's Solvency Policy

Gallagher has very strict solvency standards for the carriers we present to our clients. Our corporate solvency committee is constantly monitoring the financial status and ratings outlook for all carriers that we work with. The procedures and guidelines they develop go on to become part of Gallagher's Solvency Policy. Our policy is to only place risks with carrier's whose A.M. Best rating is A-VI or higher. A.M. Best Company, Inc. is the oldest independent rating agency in the world to report on the financial strength of insurance companies. Should one of your carriers drop below A-VI, we will immediately notify you of the carrier's change in status and discuss all options and/or necessities relative to that carrier's change in financial status. The following are the Market Categories:

Gallagher recommends a minimum category of VI (Group 1) when marketing coverage for our Gallagher clients, which is \$25M to \$50M adjusted policyholder's surplus.

Compliance with the Gallagher Solvency Policy is mandatory. Any unauthorized exceptions to our Solvency Policy and related guidelines will result in penalties which may include forfeiture by the producer/account manager, branch office, and region, of the related account revenues (fees/commissions); possible employment termination of the responsible individuals; or other measures recommended by the Solvency Committee.

MARKET CATEGORIES

GROUP 1
A-VI FSR to A++ XV FSC

GROUP 2
B+ to B++ XV FSC

GROUP 3
B or less FSR and/or less than VI FSC (includes NR for Not Rated or NA for Not Assigned)



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4: Fee Structure

Please provide a fee structure (including any broker, claims, administrative fees as well as any other relevant fees) for the current renewal term and for the next renewal term of 7/1/24-7/1/25.

The issuance of this request for quotations and responses to it convey no rights or obligations on the part of Monroe County Water Authority. MCWA may (1) amend, modify, or withdraw this solicitation; (2) revise its requirements; (3) require supplemental statements or information; (4) accept or reject any or all submissions; (5) extend submission deadlines; (6) negotiate or entertain discussions with candidate firms and waive defects and allow corrections of deficient request for quotations responses, and/or (6) cancel this solicitation, in whole or in part. MCWA may exercise any of the foregoing measures at any time without prior notice and without liability to any respondent for expenses incurred.

Transparency

Gallagher is fully transparent and will disclose to MCWA the costs of all bindable quotations, including any fees or commissions as well as any ownership interest by Gallagher in the carrier or intermediary used.

We will include a Compensation Disclosure Schedule with each proposal, including a breakdown of premium, taxes, and compensation for each line of coverage.

Compensation Philosophy

Gallagher is 100% transparent when it comes to compensation arrangements. All revenue earned by Gallagher and its affiliates is disclosed to you. All insurance carrier quotations received by Gallagher are provided to you including terms, conditions, premium, and commission if any.

Our philosophy of 100% transparency holds true whether we are working on a fee in lieu of commission basis, pure commission, or combination of both compensation methods. Our goal is to work with you to develop a compensation plan that is readily understood by both parties, captures the service standards you expect and is reflective of the experience of the service team assigned to your account.

Since 2009, Gallagher and its subsidiaries have been participating in contingent and supplemental compensation arrangements. Clients are given the opportunity to opt out of participation in any of these arrangements.



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5: Conditional Bids:

By submitting this quotation, the individual signing must indicate that the insurance companies quoting, have indicated their willingness to write the coverage according to the specifications. No quotation will be considered if it bears a qualification such as "Subject to Underwriting Approval".

Submission will also be evidenced by the licensed broker and/or agent that all requirements of the specifications are understood, have been understood, have been submitted to and accepted by the insurance company and the premium quoted includes all coverages requested.



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6: Insurance Related Services:

The agent or broker must maintain an office with staff adequate to service the insurance program. A staff member must be available in such office, during business hours, who is familiar with the coverage, claims, invoices, endorsements and similar matters.

Anthony Lutrario will continue to be MCWA's direct contact regarding questions for coverage, claims, invoices, endorsements and similar matters. Margaret Maloney works alongside Anthony as the client administrator.

Our Service Philosophy

Our commitment to the highest quality standards and your satisfaction is our top priority; this is fundamental in how we do business. We accept nothing less from ourselves than the delivery of exceptional value to our clients by:

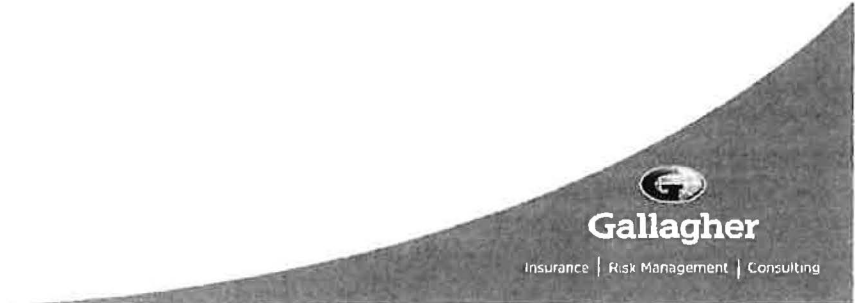
- Investing in knowledge of our clients' businesses and industries
- Listening closely to our clients about their expressed and unexpressed needs
- Providing a dedicated client service team
- Offering proactive ideas that advance and protect our clients' businesses
- Being flexible to respond to changes in our clients' business needs
- Communicating candidly, directly, and often with our clients
- Leveraging the best tools to realize efficiency and cost savings for our clients
- Paying attention to logistics: when we deliver is as important as what we deliver
- Doing what we promise
- Being accountable for our performance

Ongoing Service

Gallagher's ongoing support throughout the year will start by developing an annual service plan which will be primarily composed of day-to-day program administration and renewal preparations and marketing. The pandemic crisis presented the need to move quickly to a fully remote workforce, requiring work-at-home protocols and system capabilities which had been in place for several years before this event. The timing of the check-in calls varies depending on the time of year (e.g. weekly to bi-weekly calls during renewals or monthly calls during non-renewal times). As a true extension of MCWA's risk management resources, we believe the regular check-in calls are a critical element of our relationship building and success in communicating the MCWA message into the marketplace.

To ensure consistency in client service, Gallagher's comprehensive professional standards serve as the basis for our clients' service expectations. The following standards include policies and procedures related to risk analysis, marketing, policy review and delivery, policy servicing and claims advocacy.

Technical Service Standards	Within:
Return phone calls	Same day or within 24 hours
Issue invoices and related documents	8 work days of binding coverage or final terms are confirmed
Incorporate policy changes	Date of receipt or date coverage needed
Issue certificates	24 hours of receipt or as needed
Process endorsements	10 work days of receipt from carrier
Process agency bill audits	7 work days of receipt from carrier
Issue auto ID cards	24 hours or as needed
Check policies	Check 90 work days of effective date; deliver them within 10 work days of checking



7: Accuracy of Information Furnished:

To the best knowledge of MCWA, the information contained in this quotation specifications is accurate. If any variance is noted, however, the data supplied in this specification shall be used for the quotation. Details on variances, together with premium adjustments proposed, should be shown separately.

Gallagher confirms the information contained in this quotation specifications is accurate.



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8: Deviations and Changes from the Formal 2024 Bid Specifications:

If the quotation differs in coverage, limits, terms, conditions or any other aspect from the form 2024 specifications, please outline in detail the differences in your proposal from the requested bid specifications.

Property loss limits decreased from \$400,000,000 to \$300,000,000. Currently, the highest limit at a single location is \$250,000,000

As we received the quotes the day before the bid spec was due, we will need to continue conversation with consultant to confirm any deviations and changes from the formal 2024 Bid Specifications.



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Appendix



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THE

Shared Values at Gallagher are the rock foundation of the Company and our Culture. **What is a Shared Value?** These are concepts that the vast majority of the movers and shakers in the Company passionately adhere to. **What are some of Gallagher's Shared Values?**

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1. We are a sales and marketing company dedicated to providing excellence in risk management services to our clients.
2. We support one another. We believe in one another. We acknowledge and respect the ability of one another.
3. We push for professional excellence.
4. We can all improve and learn from one another.
5. There are no second-class citizens — everyone is important and everyone's job is important.
6. We're an open society.
7. Empathy for the other person is not a weakness.
8. Suspicion breeds more suspicion. To trust and be trusted is vital.
9. Leaders need followers. How leaders treat followers has a direct impact on the effectiveness of the leader.
10. Interpersonal business relationships should be built.
11. We all need one another. We are all cogs in a wheel.
12. No department or person is an island.
13. Professional courtesy is expected.
14. Never ask someone to do something you wouldn't do yourself.
15. I consider myself support for our sales and marketing. We can't make things happen without each other. We are a team.
16. Loyalty and respect are earned — not dictated.
17. Fear is a turnoff.
18. People skills are very important at Arthur J. Gallagher & Co.
19. We're a very competitive and aggressive company.
20. We run to problems — not away from them.
21. We adhere to the highest standards of moral and ethical behavior.
22. People work harder and are more effective when they're turned on — not turned off.
23. We are a warm, close company. This is a strength — not a weakness.
24. We must continue building a professional company — together — as a team.
25. Shared values can be altered with circumstances — but carefully and with tact and consideration for one another's needs.

When accepted Shared Values are changed or challenged, the emotional impact and negative feelings can damage the Company. .

ROBERT E. GALLAGHER
MAY 1984



Gallagher

Gallagher at a Glance

Gallagher has been designing solutions to meet our clients' unique needs for more than 95 years. We pioneered many of the innovations in risk management used by businesses in all industries today. We believe that the best environment for learning and growing is one that remembers the past and invents the future. Gallagher has divisions specializing in retail insurance brokerage operations, benefits and HR consulting, wholesale distributions and third-party administrations, and claims processing.

As one of the largest insurance brokers in the world, Gallagher has over 860 offices globally and provides client-service capabilities in more than 150 countries around the world through our network of partners.

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This proposal of coverage is intended to facilitate your understanding of the insurance program. It is not intended to replace or supersede your insurance policies.



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