

Budget Report for Monroe County Water Authority

Run Date: 03/08/2017

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

| <u>Budget & Financial Plan:</u> | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> | | | | | |
|--|---|-------------------------------------|-----------------------------|---------------------|----------------------|----------------------|
| | Last Year (Actual) 2015 | Current Year (Estimated) 2016 | Next Year (Adopted) 2017 | Proposed 2018 | Proposed 2019 | Proposed 2020 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$61,241,149 | \$67,938,420 | \$65,919,110 | \$68,178,612 | \$70,488,231 | \$72,869,479 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$740,884 | \$1,722,032 | \$1,475,600 | \$1,565,000 | \$1,565,000 | \$1,565,000 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$98,094 | \$144,895 | \$30,000 | \$30,000 | \$30,000 | \$30,000 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$1,851,784 | \$1,865,136 | \$1,802,710 | \$1,864,800 | \$1,831,120 | \$1,794,950 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$17,847 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$63,949,758 | \$71,670,483 | \$69,227,420 | \$71,638,412 | \$73,914,351 | \$76,259,429 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$13,617,654 | \$13,212,980 | \$15,614,570 | \$15,926,861 | \$16,245,399 | \$16,570,307 |
| Other Employee Benefits | \$8,059,637 | \$8,011,103 | \$8,677,350 | \$9,024,444 | \$9,385,422 | \$9,760,839 |
| Professional Services Contracts | \$3,456,442 | \$3,551,863 | \$3,295,360 | \$3,361,267 | \$3,428,493 | \$3,497,062 |
| Supplies and Materials | \$4,317,284 | \$4,192,756 | \$5,176,285 | \$5,331,574 | \$5,491,521 | \$5,656,266 |
| Other Operating Expenditures | \$30,118,500 | \$28,103,773 | \$14,315,560 | \$14,601,871 | \$14,893,909 | \$15,191,787 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$19,910,214 | \$3,925,337 | \$4,063,783 | \$4,687,240 | \$5,190,696 | \$3,925,000 |
| Interest and other financing charges | \$7,610,335 | \$7,531,251 | \$7,384,847 | \$7,246,754 | \$7,068,282 | \$6,866,544 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$18,733,007 | \$13,808,826 | \$10,710,400 | \$14,258,200 | \$17,781,300 | \$21,822,600 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$200,389 | \$100,000 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$106,023,462 | \$82,437,889 | \$69,238,155 | \$74,438,211 | \$79,485,022 | \$83,290,405 |
| Capital Contributions | \$3,785,445 | \$3,900,000 | \$0 | \$3,500,000 | \$3,500,000 | \$3,500,000 |
| Excess (deficiency) of revenues and capital contributions over expenditures | (\$38,288,259) | (\$6,867,406) | (\$10,735) | \$700,201 | (\$2,070,671) | (\$3,530,976) |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://mcwa.com/Governance/AnnualBudgetReport.aspx>