

**MONROE COUNTY WATER AUTHORITY**  
**FINANCE COMMITTEE MEETING MINUTES**  
**THURSDAY, NOVEMBER 7, 2019**  
**8:30 A.M.**

**Attended:**

**Committee:**

Robert W. Hurlbut, Chairperson  
Sheryal A. Volpe

**Staff:**

Nicholas Noce  
Larry Magguilli  
Amy Molinari

**Others:**

Eric Hebert, Esq. – HS&E

**Absent:** Allen S. Bernstein

The meeting of the Finance Committee was called to order by Chairman Hurlbut at 8:30 a.m.

**1. REVIEW AND APPROVE 2020 WATER RATES SCHEDULE**

Ms. Molinari gave a detailed presentation on the Proposed 2020 Water Rates, highlighting the fees and charges being recommended for change. This information was previously presented and discussed with Committee members. Following the presentation and some discussion, the Finance Committee proceeded as follows:

Motion was made by Mrs. Volpe, seconded by Mr. Hurlbut, and passed unanimously, to approve the Proposed 2020 Water Rates Schedule as presented and to forward this item to the full Board for its approval.

**2. REVIEW REVISIONS TO DEBT MANAGEMENT POLICY**

Ms. Molinari advised the Committee of a modification to the wording in Article II, Section 1, of the policy, stating that the amended language is a better reflection of the Water Authority's current practices. After some discussion, the Finance Committee proceeded as follows:

Motion was made by Mrs. Volpe, seconded by Mr. Hurlbut, and passed unanimously, to approve the Debt Management Policy, as revised, and forward this item to the full Board for its approval.

**3. SCHEDULE NEXT FINANCE COMMITTEE MEETING**

It was agreed that the next scheduled meeting of the Finance Committee will be on Thursday, February 6, 2020 at 8:30 a.m.

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There being no further business to come before the Committee, motion was made by Mrs. Volpe, seconded by Mr. Hurlbut, and approved unanimously, to adjourn the meeting at 8:45 a.m.

  
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Diane Hendrickson, Recording Secretary to the Authority