

MONROE COUNTY WATER AUTHORITY

Audit Committee Meeting
Thursday, December 6, 2018
8:00 a.m.

Attended:

Committee:

Joseph R. Rulison, Chairman
Sheryal A. Volpe
Absent: Allen S. Bernstein

Staff:

Nicholas Noce
Larry Magguilli
Diane Hendrickson
MaryAnn Hussar
Richard Metzger
Amy Molinari
Lisa Rawlins

Others:

Raymond Miller, Esq. of HS&E
Frank Allkofer, Legislative Liaison
Kevin Pink, Bonadio & Company
Erica Gardino, Bonadio & Company

The meeting of the Audit Committee was called to order by Chairman Rulison at 8:05 a.m.

1. **Review of 2018 Audit Plan** – Mr. Kevin Pink and Ms. Erica Gardino of Bonadio & Company presented a scope of services, a timetable and plan for conducting their audit of the Authority's financial statements for the year ending December 31, 2018. Mr. Pink gave a detailed review of the plan and responded to questions from the Audit Committee. This item was for informational purposes only and did not require any action from the Committee.

2. **Review and Approve Provider for Excess Workers' Compensation Insurance** – Ms. Hendrickson presented a recommendation from the Authority's Broker of Record NCA Comp, Inc., to purchase Excess Workers' Compensation Insurance for 2019, from State National. After some discussion, the Audit Committee proceeded as follows:

Motion was made by Ms. Volpe, seconded by Mr. Rulison, and passed unanimously to purchase Excess Workers' Compensation from State National as brokered and recommended through NCA Comp for a period of one year and to forward this item to the full Board for its approval.

3. **Review and Approve Provider for Group Life and Long Term Disability Insurance** – Ms. Hendrickson presented a recommendation to purchase Group Life, Accidental Death & Dismemberment and Long Term Disability Insurance from Cigna Corp. as brokered and recommended through Rose & Kiernan. This insurance would be at a 2-year guaranteed rate as proposed.

Motion was made by Ms. Volpe, seconded by Mr. Rulison, and passed unanimously to purchase Group Life, Accidental Death & Dismemberment and Long Term Disability Insurance from Cigna Corp. as brokered and recommended through Rose & Kiernan and to forward this item to the full Board for its approval.

4. **Proposed 2019 Audit Committee Meeting Schedule** – The proposed 2019 Meeting Schedule for the Audit Committee was unanimously approved. They are as follows: March 7, 2019, May 2, 2019, October 31, 2019 and December 5, 2019.

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There being no further business to come before the Committee, motion was made by Mrs. Volpe, seconded by Mr. Rulison, and approved unanimously, to adjourn the meeting at 8:29 a.m.

MaryAnn Hussar, Secretary to the Authority