

MONROE COUNTY WATER AUTHORITY

Audit Committee Meeting Friday, October 25, 2019 8:30 a.m.

ATTENDEES:

Committee:

Joseph R. Rulison, Chairman
Matthew J. Fero
Sheryal A. Volpe

Staff:

Nicholas Noce
Larry Magguilli
Diane Hendrickson
Amy Molinari

Other:

Eric Hebert, Esq., HS&E

The meeting of the Audit Committee was called to order by Chairman Rulison at 8:30 a.m.

1. REVIEW AND APPROVE BROKER OF RECORD FOR LIFE & LONG-TERM DISABILITY INSURANCE

Ms. Hendrickson addressed the Committee concerning responses received from four brokers to our Request for Qualifications. After some discussion, the Audit Committee proceeded as follows:

Motion was made by Mr. Fero, seconded by Mrs. Volpe, and passed unanimously to approve Brown & Brown of New York, Inc. serve as Broker of Record for Employee Life & Long-Term Disability Insurance and to forward this item to the full Board for its approval.

2. REVIEW AND APPROVE BROKER OF RECORD FOR EXCESS WORKER'S COMPENSATION INSURANCE

Ms. Hendrickson addressed the Committee concerning responses received from two brokers to our Request for Qualifications. After some discussion, the Audit Committee proceeded as follows:

Motion was made by Mrs. Volpe, seconded by Mr. Fero, and passed unanimously to approve NCAComp, Inc. serve as Broker of Record for Excess Worker's Compensation Insurance and to forward this item to the full Board for its approval.

3. CONFIRM THE NEXT AUDIT COMMITTEE MEETING

The Committee confirmed the next meeting of the Audit Committee is scheduled for December 5, 2019, at 8:00 a.m.

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There being no further business to come before the Committee, motion was made by Mrs. Volpe, seconded by Mr. Fero, and approved unanimously, to adjourn the meeting at 8:45 a.m.



Diane L. Hendrickson, Recording Secretary to the Authority