

MONROE COUNTY WATER AUTHORITY

Audit Committee Meeting
Friday, May 4, 2018
8:00 a.m.

Attended:

Committee:

Joseph R. Rulison, Chairperson
Sheryal A. Volpe

Staff:

Nicholas Noce
Larry Magguilli
Thomas Uschold
Richard Metzger
Kathleen Eisenmann

Others:

Raymond P. Miller, Esq. of HS&E
Laura M. Smith, Esq. of HS&E
Thomas J. Weir, CPCU and
Ryan Fox, both of Commercial Insurance Consultants
(CIC)

The meeting of the Audit Committee was called to order by Chairperson Rulison at 8:00 a.m.

1. **Review and Discussion of MCWA 2018 General Insurance Renewals** – Mr. Uschold gave an overview of the Authority's general insurance programs, recapped the RFP process, and discussed the proposals received. Mr. Thomas Weir of CIC - the Authority's insurance consultants, provided some detail and analysis regarding policies and layers of coverages. Discussion followed, and more questions posed by the Audit Committee required additional examination and/or clarification by staff and the consultant. For that reason, the Committee requested another meeting of the Audit Committee take place on May 10, 2018 at 8:30 a.m. for further review and discussion. There was no formal action taken other than to agree to schedule the additional Audit Committee meeting.

2. **Executive Session** – At 8:23 a.m. Chairperson Rulison made a motion to enter executive session under attorney-client privilege; this was seconded by Mrs. Volpe, and the Committee unanimously agreed to enter executive session. At 8:38 a.m. motion to conclude executive session was made by Mrs. Volpe, seconded by Chairman Rulison, and approved unanimously. No formal action was taken by the Committee.

3. **Schedule Next Audit Committee Meeting** – It was agreed that the next scheduled meeting of the Audit Committee will be Thursday, May 10, 2018 at 8:30 a.m.

* * *

There being no further business to come before the Committee, motion was made by Chairperson Rulison, seconded by Mrs. Volpe, and approved unanimously, to adjourn the meeting at 8:40 a.m.

Kathleen A. Eisenmann, Secretary to the Authority