

Excess Workers' Compensation Quote Comparison

Monroe County Water Authority Excess Renewal for 2024

NCA Comp, Inc.
9/28/23

	Midwest Employers		Midwest Employers				Midwest Employers		
	Currently for		Quoted for	Option 1 Change			Quoted for	Option 1.5 Change	
	2023		2024- Option 1	\$\$	%		2024- Option 1.5	\$\$	%
WC Limit	Statutory		Statutory				Statutory		
SIR	650,000		650,000	-	0%		650,000	650,000	0%
Employer's Liability Limit	2,000,000		2,000,000	-	0%		2,000,000	2,000,001	0%
payroll	18,992,224		18,992,224	-	0.0%		18,992,224	-	0%
Rate per \$100 payroll	0.5257		0.5362		2%		0.5362		2%
Premium	\$ 99,842		\$ 101,836	1,994	2.0%		\$ 101,836	101,836	2%

Above Option 1.5 is for a 2 year policy period

This is an early option quote which must be bound by 11/1/23 and requires no renewal application. The payroll estimate is assumed to be the expiring payroll.

Underwriting Notes from 2022:

- Safety National: Minimum premium \$125,000
- Arch: Declines
- Liberty: Won't write this class of business
- Ace: Minimum premium \$200,000



Making Workers' Compensation Work Since 1991™