

MONROE COUNTY WATER AUTHORITY

Finance Committee Meeting - MINUTES

Thursday, November 3, 2022

8:00 a.m.

ATTENDEES

COMMITTEE:

Allen S. Bernstein,
Chairman
Marcia Van Vechten
Joseph R. Rulison

STAFF:

Larry Magguilli
Amy Molinari
Diane Hendrickson

OTHER:

Megan Dorritie,
Counsel, HS&E

The meeting of the Finance Committee was called to order by Chairman Bernstein at 8:00 a.m.

1. **Review & Recommend Approval of 2023 Water Rates Schedule:** Director of Finance, Amy Molinari, gave a detailed overview of the 2023 Rates Schedule and responded to questions posed by the Committee. Following her presentation and some discussion, the Finance Committee proceeded as follows:

Motion was made by Mr. Rulison, seconded by Mrs. Van Vechten, and passed unanimously, to recommend approval by the full Board of Directors of the 2023 Water Rates Schedule, as presented, at the regular Board Meeting to be held on Thursday, November 10, 2022.

2. **Re-adoption of the Debt Management Policy :** Ms. Molinari stated that the policy was a straight re-adopt and no changes are necessary. Motion was made by Mr. Rulison, seconded by Mr. Bernstein and passed unanimously, to be forwarded to the full Board of Director for its approval at the regular Board Meeting, to be held on November 10, 2022.
3. The Finance Committee scheduled its meetings for 2023 on October 5th and November 2nd, both to commence at 8:00 a.m.

There being no further business to come before the Committee, motion was made by Mr. Rulison, seconded by Mrs. Van Vechten and approved unanimously, to adjourn the meeting at 8:22 a.m.



Diane L. Hendrickson, Recording Secretary to the Authority
MCWA Finance Committee