

MONROE COUNTY WATER AUTHORITY

Finance Committee Meeting - MINUTES

Thursday, November 4, 2021

8:00 a.m.

ATTENDEES

COMMITTEE:

Robert W. Hurlbut,
Chairman, *Via Phone
Conference*

Allen S. Bernstein
Marcia Van Vechten, *Via
Phone Conference*

STAFF:

Larry Magguilli
Amy Molinari
Diane Hendrickson
Justin Moore

OTHER:

Andrew Dean, Counsel,
HS&E

The meeting of the Finance Committee was called to order by Chairman Hurlbut at 8:00 a.m.

1. **Review & Recommend Approval of 2022 Water Rates Schedule:** Director of Finance, Amy Molinari, gave a detailed overview of the 2022 Rates Schedule and responded to questions posed by the Committee. Following her presentation and some discussion, the Finance Committee proceeded as follows:

Motion was made by Mrs. Van Vechten, seconded by Mr. Bernstein, and passed unanimously, to recommend approval by the full Board of Directors of the 2022 Water Rates Schedule, as presented, at the regular Board Meeting to be held on Wednesday, November 10, 2021.

2. **Re-adoption of the Debt Management Policy :** Ms. Molinari stated that the policy was a straight re-adopt and no changes are necessary. Motion was made by Mrs. Van Vechten, seconded by Mr. Bernstein and passed unanimously, to be forwarded to the full Board of Director for its approval at the regular Board Meeting, to be held on November 10, 2021.
3. The Finance Committee scheduled its meetings for 2022 on October 6th and November 3rd, both to commence at 8:00 a.m.

There being no further business to come before the Committee, motion was made by Mrs. Van Vechten, seconded by Mr. Bernstein, and approved unanimously, to adjourn the meeting at 8:16 a.m.